

Waqar Asim's Forex Scalping Strategy

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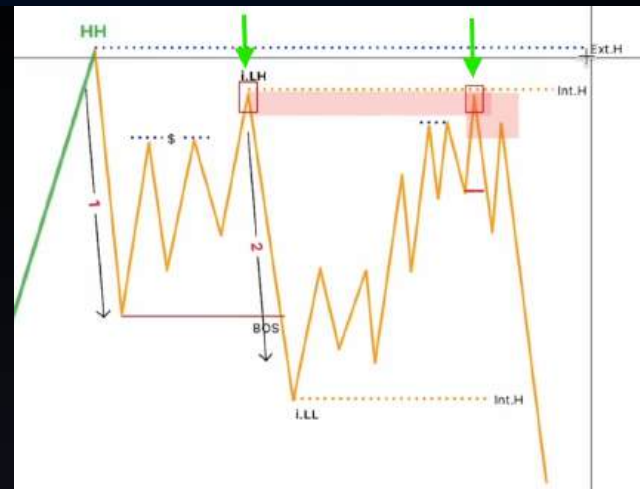
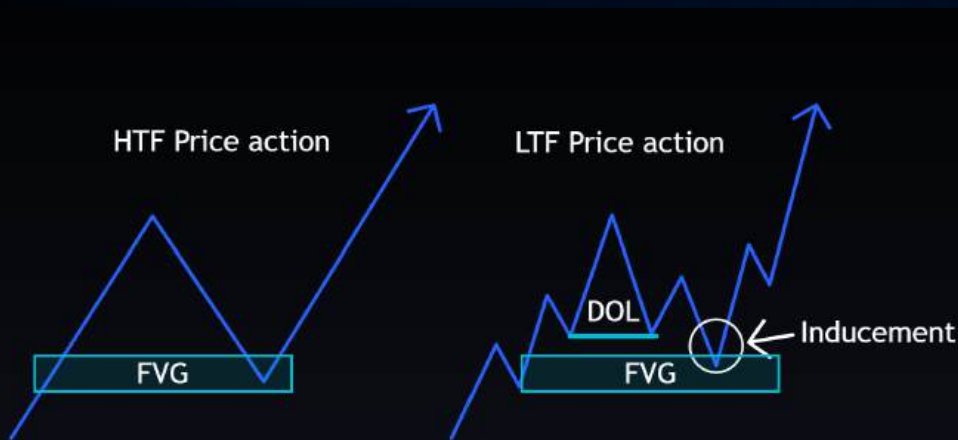
Backtesting Reimagined

Educational Components

Decisional Supply & Demand: Similar to ICT's order blocks; but specifically at the origin of large impulsive moves. Bonus if happens after an inducement



Inducement: LTF liquidity sweeps followed by breaks of structure. In addition to likely reactions off of HTF decisional S/D, inducement is key to identify who is in control of current price action; *buyers or sellers*.



Market Structure Break (MSB): Close past wick H/L of recent price leg. BOS is continuation, MSB is reversal of trend

Premium/Discount: only short in premium, long in discount



Strategy Details

Stop Loss: Average London session move is 15-20 pips, so he uses very tight stops usually 3-7 pips. Examples weren't super clear where to place them, so for simplicity you could use 5 pips for stop loss.

Take Profit: Take profits will be 50% at 3R and 50% at 10R, or if you are not confident in the 10R target, you can take full TP at 3R instead.

Trade Management: Fairly aggressive break even method moving stops to break even after a new internal H/L is formed on the execution time frame.



Other rules & considerations:

- Most days there are no trades; he is super patient with this model
- Added confluence on execution is SMT Divergence with GBPUSD
- Invalidation if price moves beyond 50% of local range (usually coincides with average session move 15-20 pips happening before entry)
- He usually marks out Asia session midnight - 6am UK time (19:00 - 1am NY time) for additional context

"Trading is not about being right all the time, but about staying disciplined every time."

Strategy Details

Trade Checklist

- ✓ *Identify trend or likely reversal zone*
- ✓ *Check for premium/discount. Only shorts in premium, longs in discount*
- ✓ *(Optional) Look for SMT Divergence*
- ✓ *Check for Invalidations if price takes off too far prior to entry*
- ✓ *Watch for MSB or BOS, followed by inducement into LTF S/D (entry)*
- ✓ *5pip SL, stops break even after new internal high or low*
- ✓ *50% or full TP at 3R, rest at 10R*

Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples

Trend Continuation Trade



Reversal off of HTF Decisional Demand



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Now that you have a profitable strategy

it's time to practice! Luckily, we have a platform you can do that for FREE.



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