

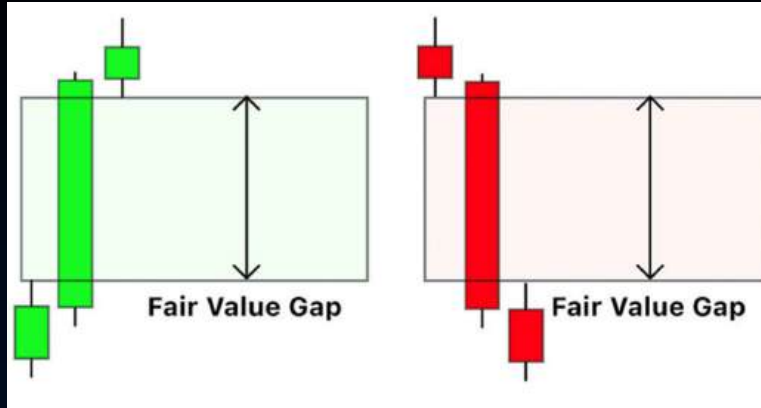
*Turtle Soup Strategy
(ICT Version)*

FX REPLY

Backtesting Reimagined

Educational Components

Fair Value Gap (FVG): Non-overlapping wicks before and after a candle.



Change in state of deliver (CISD):
Closure past body of recent price leg



Premium/Discount: useful to see if price has rebalanced or not



New Week Opening Gap (NWOG):
Gap in price between Friday's close and Sunday's open.



Time-based liquidity (TBL):
session H/L, previous day H/L (aka PDH/PDL or BSL/SSL)



Strategy Details

General parameters: 5m time-frame. NQ/ES, entries in NY am session ideally after 9:30am NY time. Could also test with other assets and sessions as it's a pretty flexible model.

Indicators within FX Replay:

- **Session Indicator NY** (London session 3-8am NY time)
- **Session Indicator** (Asia session 0-6am UTC)
- **Silver bullet indicator** (2-5 NWOOGs)*
- **FVG indicator by FX Replay**

Identifying Bias: After market open, try to identify what liquidity price is likely targeting next. This will take some practice, but relying on TBL, NWOOGs, and premium/discount will give you a good framework to identify bias.

- After time-based liquidity (TBL) sweep, there is often a reversal.
- After a large move, price needs to rebalance (Trader Kane's bias style)
- NWOOGs can serve as draws on liquidity as well as support/resistance

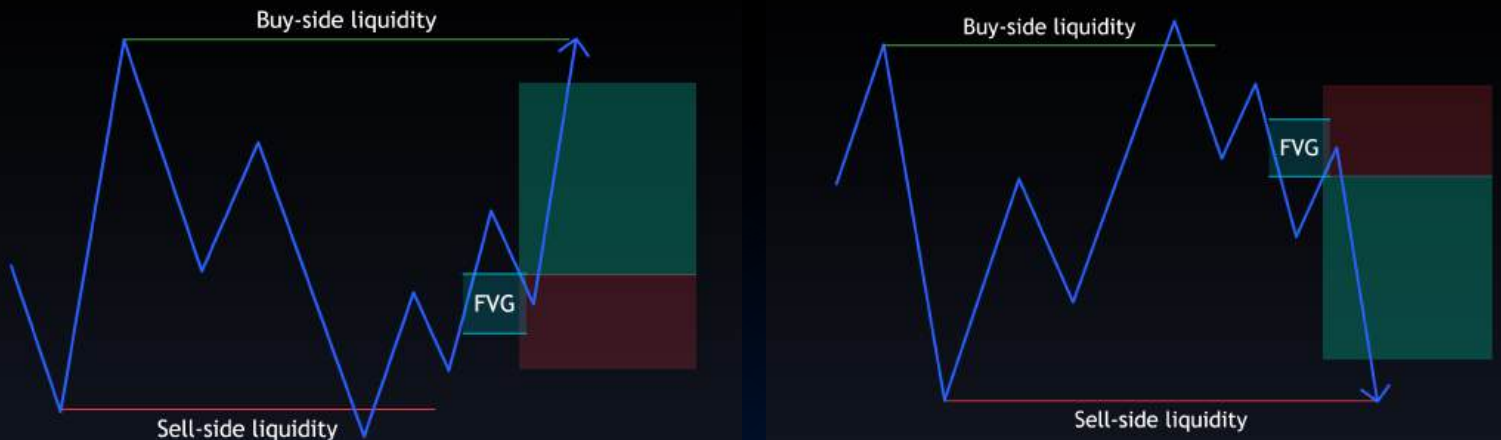
Entry Trigger #1 CISD Retest (reversal): After a TBL sweep, wait for CISD, enter on a CISD retest with SL at recent H/L. Internal highs/lows, FVGs, or premium/discount rebalance can serve as take profit targets.



*On tradingview, weekly opening gap by cryptonnnite is good for NWOOGs.

Strategy Details

Entry Trigger #2 FVG retest (continuation): Once a clear draw on liquidity is identified, look for a FVG to retest for continuation. Stop loss at the H/L of the candle that formed the FVG, fixed 2R TP.



Take Profit: Feel free to play around with various TPs, you can always optimize with the FX Replay RR simulator. For simplicity, aim for $\sim 1.5-2R$ for CISD retests and a fixed $2R$ for FVG retests.

Trade management: For simplicity, no trade management.

Other rules & considerations:

- For beginners: done for the day after one win, max 2 attempts per day.
- If you're not confident in directional bias, it's ok not to trade that day
- Ignore doji candles or small-bodied candles when looking for CISDs.
- Cancel limit orders if targets hit before entry.
- If there are multiple FVG in a row, use the first one unless you're confident right after market open that the more recent one will hold.
- Don't take continuation trades near TBL (don't short if it's too close to sell-side liquidity or long if price is too close to buy-side liquidity)

"Trading is not about being right all the time, but about staying disciplined every time."

Strategy Details

CISD Retest Trade Checklist

- ✓ *Wait for time-based liquidity sweep (i.e. Asia/London high or low)*
- ✓ *Reversal bias*
- ✓ *Limit entry on CISD retest, target opposing liquidity for 1.5R+*

FVG Retest Trade Checklist

- ✓ *Identify likely next draw on liquidity after price already started a reversal*
- ✓ *Limit entry on FVG retest (entry)*
- ✓ *Stop loss at candle H/L that made the FVG, 2R fixed take profit*

Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples

internal high TP (also london high)



FX REPLY

Now that you have a profitable strategy

it's time to practice! Luckily, we have a platform you can do that for FREE.



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