

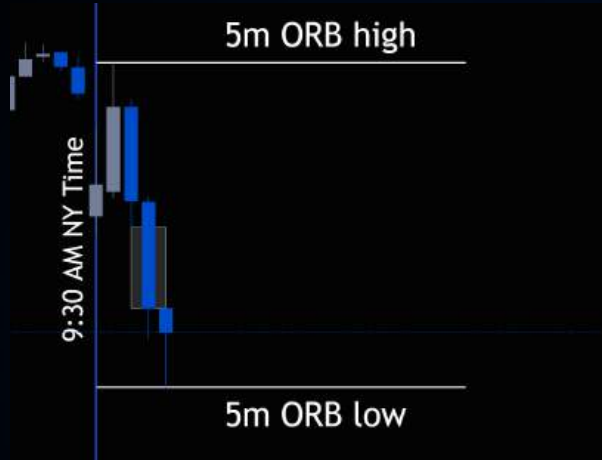
Scarface Trades 5m ORB Strategy

FX REPLY ▶

Backtesting Reimagined

Educational Components

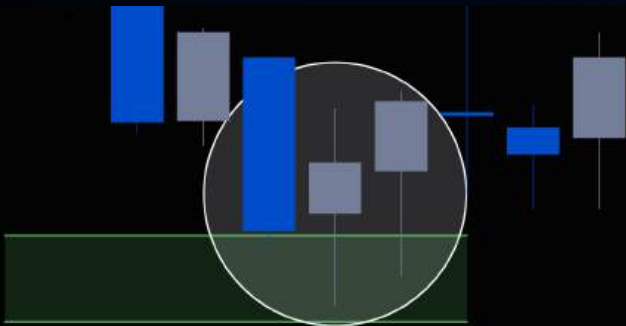
Opening Range: For this strategy, you will use the first 5 minutes after market open (9:30am ET) to mark out the opening range.



Fair Value Gap (FVG): Non-overlapping wicks before and after a candle



Candle confirmation: several examples below, but the key thing to watch for is signs of buyer (seller) strength for long (short) continuations which will show up through wicks & reversal candle patterns near 5m ORB H/L or FVG



Wicks down into a level but closing bullish



Wicks into level, bullish doji and then bullish pinbar



Wicks into level and bearish doji or hammer



Wicks into a level followed by an engulfing candle

Strategy Details

General parameters: 1m time-frame for entries. New York session 9:30 - 11am NY time. Tesla, NVIDIA, Apple, AMD primary pairs, but may work with others too.

Step 1: Mark out the high and low from the first 5m after market open and wait for price to displace outside of the range and then come and retest the range itself or a FVG created from the breakout. *Must be visible space on chart before retest, not immediately after the break.



Entry Model: Wait for candle confirmation showing buyers stepping in above the range or sellers stepping in below the range, and only after seeing candle confirmation can you enter the trade.



Entry and stop loss: Market entry after candle confirmation, stop loss either at the retest H/L (aggressive) or for more conservative you can use the other side of the FVG, or the H/L of the candle that broke out of the range.

Take profit: Take profit at least 2R, but you can also aim for new high or low of day for larger targets.

Strategy Details

Other rules & considerations:

- Can also test taking partials at 2R or new H/L of day and trailing a runner
- Max 2 attempts per session. Done for the day after one win.
- He will often round the entry & TP to the nearest \$0.50 price level (2R+) for higher volume option contracts and more optimal entries/exits.
- In addition to first 5m H/L, Scarface often uses other key levels for break/retests as well that you can experiment with.

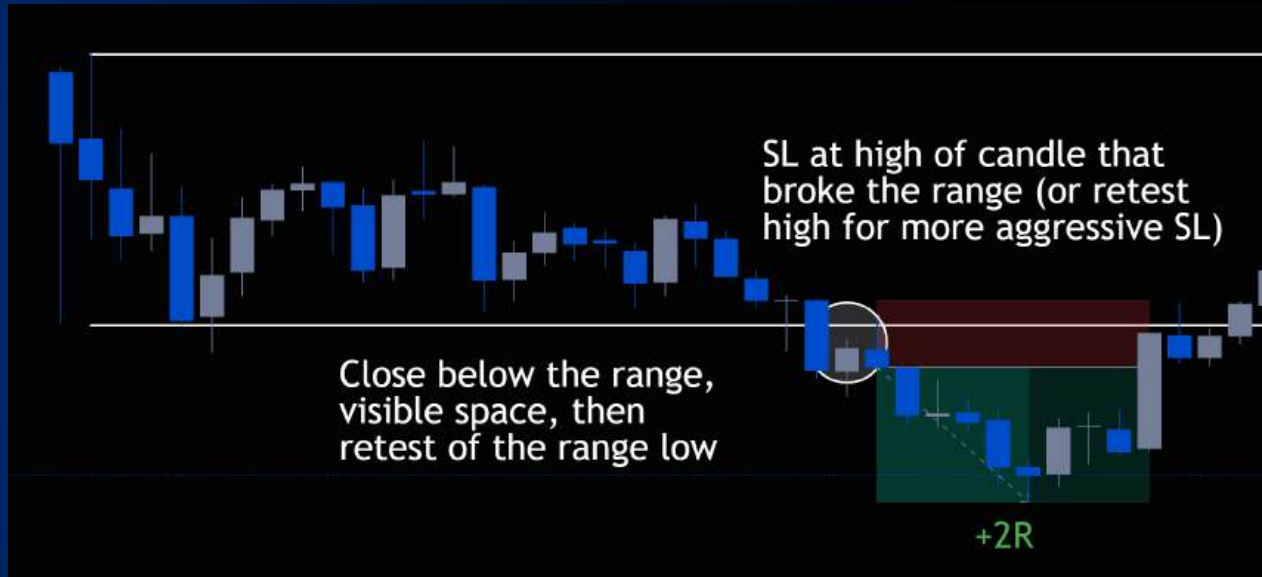
Trade Checklist

- ✓ *Mark 5m H/L after market open*
- ✓ *Wait for break out and retest of range H/L or FVG created during breakout*
- ✓ *Wait for candle confirmation near your retest level, then market enter*
- ✓ *Stop loss at or just past the retest, TP fixed 2R+ or new H/L of day*

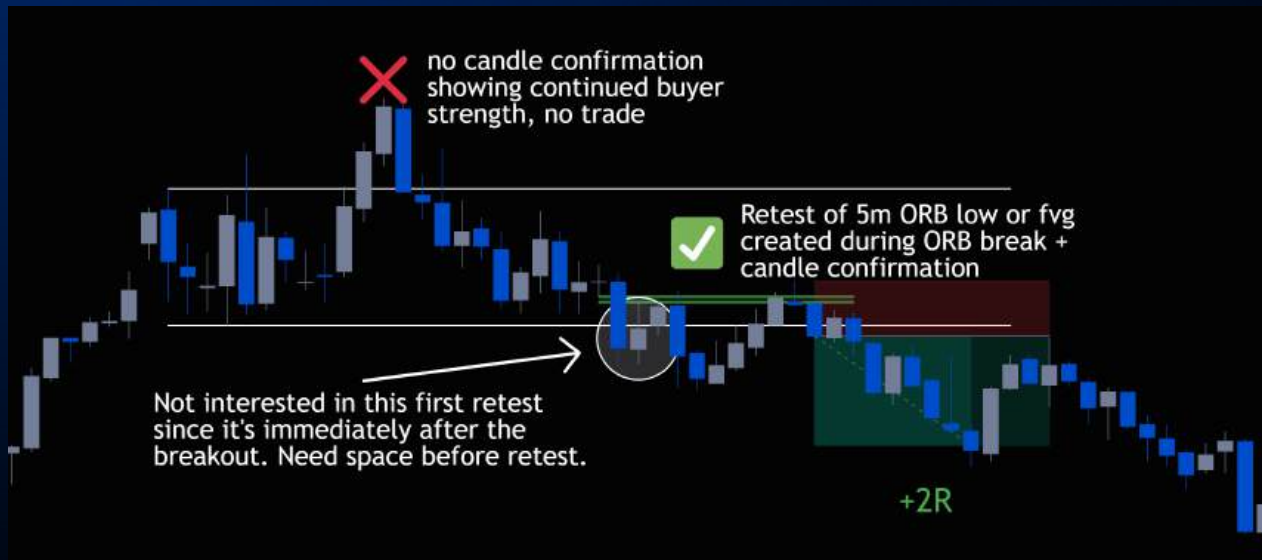
Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples

ORB retest example



FVG retest example



Reaction to both FVG and range low



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