

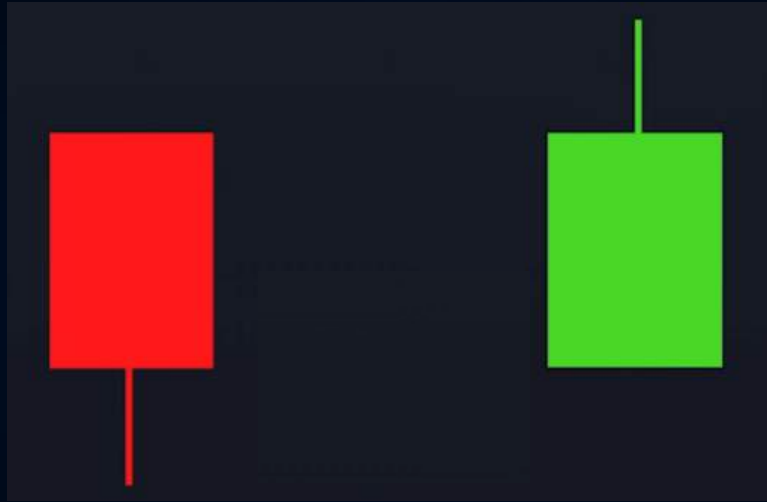
*Bard FX Compensation Play
(Nowick) Strategy*

FX REPLY

Backtesting Reimagined

Educational Components

No Wick candles: Simply a candle that opens and immediately moves in one direction, leaving just the body on one side of the candle. Often acts similar to a fair value gap where it serves as an imbalance that price seeks out and then often reacts to for continuation in the direction of the trend.



Market Structure Break (MSB): Close past wick H/L of recent price leg. You may also hear break of structure (BOS) which is similar, but indicating trend continuation whereas MSB indicates possible reversal of trend.



*Note that Bard FX most often uses candle bodies to determine price structure instead of wicks

Strategy Details

General parameters: 15m time-frame, ideal entries 8am-2pm Sweden time (2am-8am NY time or 7am-1pm London time). Assets Bard trades include AUDUSD, USDJPY, GBPUSD as main 3 and sometimes AUDJPY, USDCHF, AUDCHF. Could also consider testing 2nd half of Asia and early NY session.

Step 1: Watch for a Nowick candle in direction of the trend (bullish Nowick candle in uptrend, bearish Nowick candle in downtrend). Use FX replay indicator Nowick candles or TV xghostz wickless candles indicator).

Step 2: Wait for a limit order retest of that Nowick candle **within 9 candles**. Limit order entry, SL at recent structure wick H/L with 3pip buffer, 1:1 TP



Added Confluences: Price reacting to support/resistance in your favor



Imbalances in favor of the trade add confluence also (FVGs, other Nowicks)

Strategy Details

Other rules & considerations:

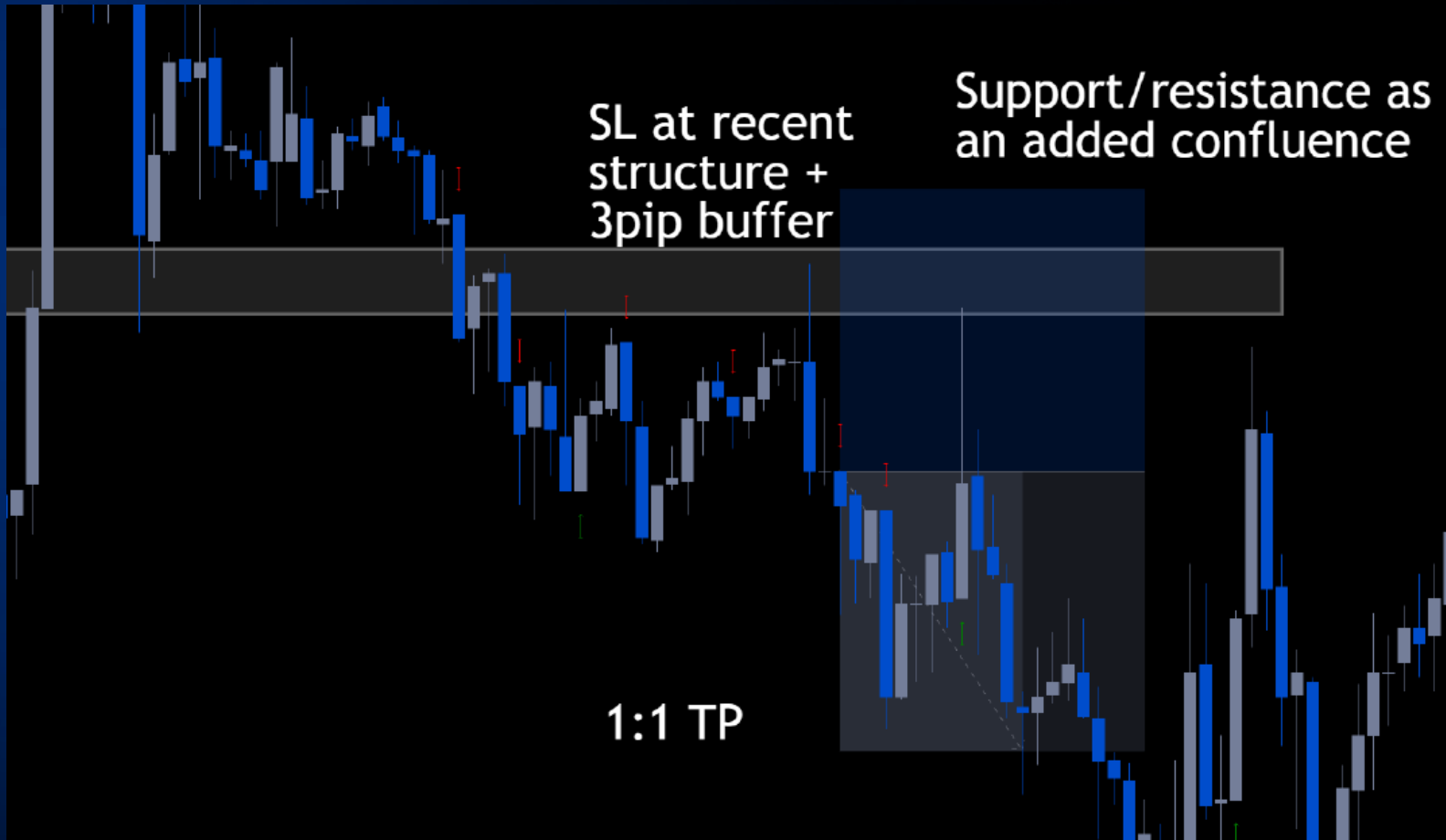
- Avoid US news (within 1-2hrs)
- Avoid Nowick entries that form at structural swing H/L
- No trade if price front runs the NoWick entry and new H/L before retest
- Avoid NoWick trades when there is a large FVG and NoWick imbalance past your stop loss; lower probability setups
- If two Nowick candles within 2-4 candles, can split risk with two entries or simplify with one entry in between them.
- If the Nowick candle prints on 30m/H1, can flip to that TF for 9 candle rule
- Sometimes he'll tighten his SL so TP better aligns with support/resistance

Trade Checklist

- ✓ *Nowick candle in line with trend*
- ✓ *Make sure no Invalidations are present*
- ✓ *Nowick retest within 9 candles (entry)*
- ✓ *SL at structure H/L with 3pip buffer*
- ✓ *1:1 TP, no trade management*

Remember, if any of the parameters are missing, the trade quality is reduced. Aim to only take A+ setups!

Examples



FX REPLAY

Now it's time to validate it

Turn this strategy into data-backed confidence
with FX Replay.



[BACKTEST THIS STRATEGY NOW](#)

What are you waiting for?

You have your strategy. Now all you have to do is test it! Start collecting data on your new strategy for FREE by clicking here

