

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **250 shares** during the period **from 4 August 2025 to 8 August 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **550 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
4-Aug-25	0	0,00	0,00	0,00	0,00
5-Aug-25	100	17,95	18,00	17,90	1.795,00
6-Aug-25	100	17,90	18,00	17,80	1.790,00
7-Aug-25	50	17,80	17,80	17,80	890,00
8-Aug-25	0	0,00	0,00	0,00	0,00
Total	250	17,90	18,00	0,00	4.475,00

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
4-Aug-25	150	17,50	17,70	17,30	2.625,00
5-Aug-25	100	18,15	18,20	18,10	1.815,00
6-Aug-25	150	18,20	18,40	18,00	2.730,00
7-Aug-25	50	18,00	18,10	18,00	900,00
8-Aug-25	100	18,05	18,10	18,00	1.805,00
Total	550	17,95	18,40	17,30	9.875,00

The total balance held by Inclusio under the liquidity agreement is 10.298 shares.

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