

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **302 shares** during the period **from 18 August 2025 to 22 August 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **303 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
18-Aug-25	50	18,40	18,40	18,40	920,00
19-Aug-25	51	18,50	18,50	18,50	943,50
20-Aug-25	19	18,70	18,70	18,70	355,30
21-Aug-25	82	18,64	18,75	18,60	1.528,48
22-Aug-25	100	18,65	18,70	18,60	1.865,00
Total	302	18,58	18,75	18,40	5.612,28

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
18-Aug-25	0	0,00	0,00	0,00	0,00
19-Aug-25	151	18,62	18,70	18,50	2.811,62
20-Aug-25	50	18,90	18,90	18,90	945,00
21-Aug-25	11	18,80	18,80	18,75	206,80
22-Aug-25	91	18,86	19,00	18,80	1.716,26
Total	303	18,74	19,00	0,00	5.679,68

The total balance held by Inclusio under the liquidity agreement is 10.106 shares.

Lionel VAN RILLAER, CEO
T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Hermann-Debroux 40, 1160 Bruxelles - BE 0840.020.295