

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **744 shares** during the period **from 1 September 2025 to 5 September 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **300 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
1-Sep-25	300	18,49	18,75	18,20	5.547,00
2-Sep-25	100	18,85	18,90	18,80	1.885,00
3-Sep-25	175	18,77	18,90	18,75	3.284,75
4-Sep-25	90	18,87	18,95	18,85	1.698,30
5-Sep-25	79	18,76	18,80	18,70	1.482,04
Total	744	18,68	18,95	18,20	13.897,09

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
1-Sep-25	201	18,99	19,00	18,95	3.816,99
2-Sep-25	48	19,00	19,00	19,00	912,00
3-Sep-25	0	0,00	0,00	0,00	0,00
4-Sep-25	1	18,95	18,95	18,95	18,95
5-Sep-25	50	18,95	18,95	18,95	947,50
Total	300	18,98	19,00	0,00	5.695,44

The total balance held by Inclusio under the liquidity agreement is 11.291 shares.

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