

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **722 shares** during the period **from 13 October 2025 to 17 October 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **603 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Oct-25	237	17,68	17,80	17,55	4.190,16
14-Oct-25	14	17,45	17,45	17,45	244,30
15-Oct-25	101	17,65	17,70	17,65	1.782,65
16-Oct-25	270	17,67	17,80	17,40	4.770,90
17-Oct-25	100	17,53	17,55	17,50	1.753,00
Total	722	17,65	17,80	17,40	12.741,01

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Oct-25	1	17,80	17,80	17,80	17,80
14-Oct-25	0	0,00	0,00	0,00	0,00
15-Oct-25	251	17,79	17,85	17,70	4.465,29
16-Oct-25	150	17,93	18,00	17,90	2.689,50
17-Oct-25	201	17,64	17,80	17,60	3.545,64
Total	603	17,77	18,00	0,00	10.718,23

The total balance held by Inclusio under the liquidity agreement is 13.534 shares.

Lionel VAN RILLAER, CEO
 T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
 T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295