

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **358 shares** during the period **from 27 Octobre 2025 to 31 October 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **712 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Oct-25	101	18,10	18,20	18,00	1.828,10
28-Oct-25	0	0,00	0,00	0,00	0,00
29-Oct-25	56	18,40	18,55	18,40	1.030,40
30-Oct-25	151	18,40	18,50	18,30	2.778,40
31-Oct-25	50	18,30	18,30	18,30	915,00
Total	358	18,30	18,55	0,00	6.551,90

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Oct-25	101	18,30	18,40	18,00	1.848,30
28-Oct-25	500	18,60	18,60	18,60	9.300,00
29-Oct-25	22	18,60	19,60	18,55	409,20
30-Oct-25	39	18,50	18,50	18,50	721,50
31-Oct-25	50	18,30	18,30	18,30	915,00
Total	712	18,53	19,60	18,00	13.194,00

The total balance held by Inclusio under the liquidity agreement is 13.212 shares.

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