

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **710 shares** during the period **from 8 December 2025 to 12 December 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **431 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
8-Dec-25	120	18,43	18,45	18,40	2.211,60
9-Dec-25	305	18,25	18,45	18,10	5.566,25
10-Dec-25	0	0,00	0,00	0,00	0,00
11-Dec-25	234	18,16	18,25	18,05	4.249,44
12-Dec-25	51	18,05	18,05	18,05	920,55
Total	710	18,24	18,45	0,00	12.947,84

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
8-Dec-25	160	18,50	18,50	18,50	2.960,00
9-Dec-25	51	18,30	18,45	18,30	933,30
10-Dec-25	100	18,35	18,40	18,30	1.835,00
11-Dec-25	0	0,00	0,00	0,00	0,00
12-Dec-25	120	18,13	18,15	18,05	2.175,60
Total	431	18,34	18,50	0,00	7.903,90

The total balance held by Inclusio under the liquidity agreement is 14.137 shares.

Lionel VAN RILLAER, CEO
 T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
 T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Hermann-Debroux 40, 1160 Bruxelles - BE 0840.020.295