

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **288 shares** during the period **from 6 July 2026 to 10 July 2026** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **364 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
6-Jul-26	51	16.70	16.75	16.70	851.70
7-Jul-26	51	16.70	16.75	16.70	851.70
8-Jul-26	52	16.70	16.70	16.60	868.40
9-Jul-26	32	16.60	16.60	16.60	531.20
10-Jul-26	102	16.71	16.75	16.65	1,704.42
Total	288	16.69	16.75	16.60	4,807.42

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
6-Jul-26	101	16.80	16.80	16.75	1,696.80
7-Jul-26	18	16.80	16.80	16.75	302.40
8-Jul-26	84	16.80	16.80	16.75	1,411.20
9-Jul-26	150	16.72	16.75	16.70	2,508.00
10-Jul-26	11	16.80	16.80	16.75	184.80
Total	364	16.77	16.80	16.70	6,103.20

The total balance held by Inclusio under the liquidity agreement is 15.323 shares.

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