

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **391 shares** during the period **from 13 July 2026 to 17 July 2026** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **53 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Jul-26	78	16.68	16.70	16.60	1,301.04
14-Jul-26	8	16.60	16.60	16.60	132.80
15-Jul-26	93	16.55	16.60	16.50	1,539.15
16-Jul-26	211	16.29	16.55	16.10	3,437.19
17-Jul-26	1	16.25	16.25	16.25	16.25
Total	391	16.44	16.70	16.10	6,426.43

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Jul-26	0	0.00	0.00	0.00	0.00
14-Jul-26	0	0.00	0.00	0.00	0.00
15-Jul-26	1	16.60	16.60	16.60	16.60
16-Jul-26	1	16.55	16.55	16.55	16.55
17-Jul-26	51	16.30	16.30	16.25	831.30
Total	53	16.31	16.60	0.00	864.45

The total balance held by Inclusio under the liquidity agreement is 15.661 shares.

Lionel VAN RILLAER, CEO
 T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
 T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295