

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.808 shares** during the period **from 7 September 2026 to 25 September 2026** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **854 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
7-Aug-26	1	16.85	16.85	16.85	16.85
8-Aug-26	32	16.90	16.95	16.90	540.80
9-Aug-26	70	16.83	17.00	16.80	1,178.10
10-Aug-26	150	16.60	16.60	16.60	2,490.00
11-Aug-26	217	16.42	16.55	16.30	3,563.14
Total	470	16.57	17.00	16.30	7,788.89

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
14-Sep-26	50	16.30	16.30	16.30	815.00
15-Sep-26	150	16.25	16.25	16.25	2,437.50
16-Sep-26	151	16.20	16.25	16.15	2,446.20
17-Sep-26	100	16.15	16.15	16.15	1,615.00
18-Sep-26	200	16.26	16.30	16.20	3,252.00
Total	651	16.23	16.30	16.15	10,565.70

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
21-Sep-26	201	16.10	16.15	16.00	3,236.10
22-Sep-26	30	16.20	16.20	16.20	486.00
23-Sep-26	100	16.20	16.20	16.20	1,620.00
24-Sep-26	50	16.35	16.35	16.35	817.50
25-Sep-26	306	16.45	16.50	16.30	5,033.70
Total	687	16.29	16.50	16.00	11,193.30

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
7-Aug-26	1	16.85	16.85	16.85	16.85
8-Aug-26	51	17.00	17.00	16.95	867.00
9-Aug-26	1	17.00	17.00	17.00	17.00
10-Aug-26	0	0.00	0.00	0.00	0.00
11-Aug-26	1	16.55	16.55	16.55	16.55
Total	54	16.99	17.00	0.00	917.40

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
14-Sep-26	100	16.35	16.35	16.35	1,635.00
15-Sep-26	0	0.00	0.00	0.00	0.00
16-Sep-26	151	16.27	16.30	16.20	2,456.77
17-Sep-26	100	16.25	16.25	16.25	1,625.00
18-Sep-26	0	0.00	0.00	0.00	0.00
Total	351	16.29	16.35	0.00	5,716.77

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
21-Sep-26	1	16.15	16.15	16.15	16.15
22-Sep-26	0	0.00	0.00	0.00	0.00
23-Sep-26	250	16.30	16.35	16.25	4,075.00
24-Sep-26	197	16.52	16.70	16.40	3,254.44
25-Sep-26	1	16.50	16.50	16.50	16.50
Total	449	16.40	16.70	0.00	7,362.09

The total balance held by Inclusio under the liquidity agreement is 15.233 shares.

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