

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.055 shares** during the period **from 28 September 2026 to 2 October 2026** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **14 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
28-Sep-26	201	16.33	16.40	16.25	3,282.33
29-Sep-26	101	16.25	16.30	16.25	1,641.25
30-Sep-26	151	16.23	16.30	16.20	2,450.73
1-Oct-26	451	16.06	16.20	15.80	7,243.06
2-Oct-26	151	15.87	15.95	15.80	2,396.37
Total	1,055	16.13	16.40	15.80	17,013.74

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
28-Sep-26	1	16.40	16.40	16.40	16.40
29-Sep-26	4	16.30	16.30	16.30	65.20
30-Sep-26	4	16.30	16.30	16.30	65.20
1-Oct-26	4	16.28	16.30	16.20	65.12
2-Oct-26	1	15.95	15.95	15.95	15.95
Total	14	16.28	16.40	15.95	227.87

The total balance held by Inclusio under the liquidity agreement is 16.274 shares.

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