

# Project HorusX

## WHITE PAPER

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**01 Date of notification**

2025-05-07

**Compliance statements**

**02 Statement in accordance with article 6(3) of Regulation (EU) 2023/1114**

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

**03 Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114**

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

**04 Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114**

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

**05 Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114**

Not applicable.

**06 Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114**

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

## Summary

### 07 Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

### 08 Characteristics of the crypto-asset

The crypto-assets this white paper refers to are crypto tokens other than asset-referenced tokens or e-money tokens with the name Project HorusX (in this and the following sections of the summary the crypto tokens will be referred to as “**PRHX**”). PRHX are fungible and a total of 2.9 billion have been created by the offeror Augmented Robotics GmbH (in this and the following sections of the summary Augmented Robotics GmbH will be referred to as the “**Offeror**”, “**Issuer**” or “**Augmented Robotics**”), whereby only 1,791,432,897.00 PRHX are subject of the public offer to which this white paper refers to. The products of the Offeror can be purchased in general and not exclusively by PRHX holders. The use of PRHX should not be a prerequisite at any time for buying or making use of the products of the Offeror.

Ownership of PRHX does not establish any rights in relation to the Offeror and does not confer any claims against other entities. However, without creating any legal obligation, the Offeror reserves the right to offer discounts to holders of PRHX in the future when purchasing services from its portfolio, provided that they use PRHX to pay for those services. The Offeror will determine the extent and nature of such discount offers at its own discretion.

### 09 Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability.

Not applicable.

### 10 Key information about the offer to the public or admission to trading

The number of tokens to be offered to the public amounts to 1,791,432,897.00 PRHX.

The issuance of PRHX is intended to finance project Horus (in this and the following sections of the summary project Horus will be referred to as the “**Project Horus**”) and is aimed at both natural and legal persons. The subject of Project Horus is the development of a technology for reducing the complexity of artificial intelligence model creation, which is required in the context of the solutions offered by the Offeror for augmented reality solutions.

During the public offer which is the subject of this crypto-asset white paper, PRHX from the Offeror can only be purchased in exchange for the crypto asset USD Coin (in this and the following sections of the summary USD Coin will be referred to as “**USDC**”). The exchange price in USDC will gradually increase during a so-called pre-sale (in this and the following sections of the summary the pre-sale will be referred to as “**Pre-Sale**”) over ten price levels during the public offer. The time of transition to the 11th

price stage is considered the end of the Pre-Sale. A price stage in stages 1 to 10 will be valid for a maximum of two weeks. However, if the stage hard cap of the respective price stage is reached before the end of two weeks, the next higher price level will apply from the time the hard cap is reached. The individual price levels are defined as follows:

Offer Price per Token	Stage Hard Cap (Token)	Price Stage	Maximum Duration
0.0050 USDC	200,000,000.00	1. Stage	Up to 2 weeks
0.0055 USDC	181,818,182.00	2. Stage	Up to 2 weeks
0.0060 USDC	166,666,667.00	3. Stage	Up to 2 weeks
0.0065 USDC	153,846,154.00	4. Stage	Up to 2 weeks
0.0070 USDC	142,857,143.00	5. Stage	Up to 2 weeks
0.0075 USDC	133,333,333.00	6. Stage	Up to 2 weeks
0.0080 USDC	125,000,000.00	7. Stage	Up to 2 weeks
0.0085 USDC	117,647,059.00	8. Stage	Up to 2 weeks
0.0090 USDC	111,111,111.00	9. Stage	Up to 2 weeks
0.0095 USDC	105,263,158.00	10. Stage	Up to 2 weeks
0.0140 USDC	12,457,193.00	11. Stage	No end

Stage 11 has no predetermined end. It will be possible to purchase PRHX in this stage at the above-mentioned price until all 12,457,193.00 PRHX available in this stage are sold.

During stages 1 to 10, purchasers may choose to participate in the so-called staking-reward-plan of the Offeror (in this and the following sections of the summary the staking-reward-plan is referred to as “**Staking**”). For each stage, up to thirty per cent of the PRHX offered in that stage will be eligible for Staking. This amounts up to 341,432,897.00 PRHX that may be distributed via the Staking. The Staking is not a proof-of-stake programme but instead a discount programme. Purchasers that participate in the Staking programme will receive additional PRHX based on an annual percentage yield (in this and the following sections of the summary the annual percentage yield will be referred to as “**APY**”) and the time that their purchased PRHX are locked in the Staking programme. The parameters are as follows:

PRHX Pre-Sale Price	PRHX Available for Staking	APY	Stage	Total Staking Rewards Amount	Total Staking Days	Days Per Stage
0.0050 USDC	60,000,000.00 PRHX	320%	1. Stage	71,721,816.41 PRHX	200	14
0.0055 USDC	54,545,455.00 PRHX	320%	2. Stage	58,788,378.01 PRHX	186	14
0.0060 USDC	50,000,000.00 PRHX	320%	3. Stage	48,325,363.44 PRHX	172	14
0.0065 USDC	46,153,846.00 PRHX	320%	4. Stage	39,747,110.64 PRHX	158	14
0.0070 USDC	42,857,143.00 PRHX	320%	5. Stage	32,636,062.75 PRHX	144	14
0.0075 USDC	40,000,000.00 PRHX	320%	6. Stage	26,686,694.44 PRHX	130	14
0.0080 USDC	37,500,000.00 PRHX	320%	7. Stage	21,670,469.44 PRHX	116	14
0.0085 USDC	35,294,118.00 PRHX	320%	8. Stage	17,413,164.85 PRHX	102	14



0.0090 USDC	33,333,333.00 PRHX	320%	9. Stage	13,779,756.39 PRHX	88	14
0.0095 USDC	31,578,947.00 PRHX	320%	10. Stage	10,664,080.62 PRHX	74	14
				341,432,897.00 PRHX		

Purchasers that participate in this programme will receive the PRHX which they bought in the Pre-Sale and the PRHX which they are entitled to because of participating in the Staking sixty days after the Pre-Sale ends. Purchasers that purchased PRHX without participating in the Staking programme will receive their PRHX four weeks after the Pre-Sale ends. The reason for the differing delivery dates of the PRHX purchased with and without participation in the Staking programme is that the Offeror intends to avoid a sudden price drop on the day that the PRHX are delivered to the purchasers by delivering them in two tranches. Participation in the Staking programme is only available as long as the thirty percent of PRHX dedicated to Staking in the respective stage are not already used up. The decision of which purchaser may participate in the Staking programme will be based on a first come first serve policy and is therefore non-discretionary.

Accordingly, the maximum amount of USDC raised through the public offer therefore depends on how much PRHX is subscribed in the respective stage.

The following table contains further key information about the offer:

<i>Subscription period</i>	Start: 2025-06-06 – no end
<i>Minimum and maximum subscription amount</i>	The offer of PRHX does not provide for any minimum or maximum subscription amount. An oversubscription of the offered 1,791,432,897.00 PRHX is not possible.
<i>Issue price</i>	The issue price of PRHX varies depending on the stage of the Pre-Sale. As set out in the table above, the issue price starts at 0.0050 USDC in stage 1 and gradually increases over 10 stages to 0.0095 USDC. After the Pre-Sale, the token will be offered at an issue price of 0.014 USDC. For PRHX that participate in the Staking, prices range from 0.002277527 USDC to 0.0075036 USDC.
<i>Subscription fees (if any)</i>	There will be no subscription fees for purchasers.
<i>Target holders of tokens</i>	The PRHX token is intended for retail and institutional purchasers, particularly those interested in the development of artificial intelligence powered augmented reality solutions.
<i>Crypto asset service provider responsible for placing the token (if any)</i>	No crypto asset service provider is responsible for placing the PRHX. The PRHX sale is conducted by the Offeror using the Bitbond Token Tool for technical deployment.

<i>Admission to trading</i>	The PRHX offered via this white paper will not be admitted to trading.
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## Part I – Information on risks

The crypto-assets this white paper refers to are crypto tokens other than asset-referenced tokens or e-money tokens with the name Project HorusX (in this and the following sections of the white paper the crypto tokens will be referred to as “**PRHX**”). Subject only to the limitations and requirements of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 (in this and the following sections of the white paper Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 will be referred to as “**MiCAR**”) and applicable mandatory statutes, each purchaser and holder of PRHX as covered by this white paper acts in their own sole responsibility and on their own sole risk. All liability regarding the risks mentioned herein is excluded, as far as legally permissible. Purchasers should evaluate these risks carefully and consider seeking professional advice before participating in the issuance of the PRHX. The PRHX token offering is subject to several risks that purchasers should carefully consider before participating. These risks include amongst others offer-related risks, issuer-related risks, crypto-assets-related risks, project implementation-related risks and technology-related risks. Below is a detailed overview of the key risks.

### I.1 Offer-Related Risks

**Regulatory risks:** The regulatory framework for crypto-assets is evolving and may vary by jurisdiction. PRHX is classified as a crypto-asset under MiCAR other than asset-referenced tokens or e-money tokens, but not as a utility token. This means that while PRHX does not represent a security or an electronic money token, it is still subject to general MiCAR regulations regarding public offerings. Future regulatory changes could impact the token’s legal classification, availability, and transferability in different regions. Purchasers should ensure compliance with applicable laws in their respective jurisdictions.

**Limited initial availability:** PRHX tokens are initially available exclusively through a so-called pre-sale over ten price levels during the public offer (in this and the following sections of the white paper the pre-sale will be referred to as “**Pre-Sale**”). The Pre-Sale is performed on [projecthorus.ai](https://projecthorus.ai), utilizing the Bitbond Token Tool for distribution. This means there are no alternative purchasing channels during this phase. Buyers must take precautions to ensure they are using official and secure purchase methods. Purchasers should be aware of the risk that third parties may create fraudulent websites, token contracts or marketing materials that falsely claim to be associated with the PRHX token sale or the official Project Horus (as defined below) platform. These unauthorized imitations may closely resemble the official website or promotional content and are intended to deceive purchasers. The Offeror has no control over such fraudulent activities and cannot assume any liability for losses resulting from participation via unofficial or fraudulent sources. Purchasers must exercise caution and ensure that they only acquire PRHX tokens through the official website at <https://projecthorus.ai> and by using the smart contract address officially published by the Offeror.

**No guarantee of admission to centralized exchanges (CEX):** PRHX token other than those offered in the public offer to which this white paper refers to are scheduled to be listed on Uniswap within four weeks after the Pre-Sale ends, providing an initial trading venue. At the date of this white paper no PRHX are listed on any centralized exchange. Therefore, liquidity, accessibility and tradability of PRHX may be limited. There is no guarantee that PRHX will be listed on a centralized exchange at any time.

**Economic risks:** Market fluctuations, macroeconomic conditions, and changes in investor sentiment could negatively impact PRHX liquidity and market valuation.

**Changes in law:** Changes in consumer protection laws, financial regulations, or crypto asset classifications could affect PRHX's availability, usability, or trading status in certain jurisdictions.

**Irreversibility of transactions:** The transfer of PRHX is executed via an automated smart contract on the Ethereum blockchain. Once a transaction is confirmed by the network, it becomes technically irreversible. Purchasers are solely responsible for the correctness and compatibility of the wallet address they provide. In particular, the Offeror assumes no responsibility in cases where tokens are sent to an incorrect, incompatible, or non-recoverable wallet address due to input errors by the purchaser. The Augmented Robotics GmbH (in this and the following sections of the white paper Augmented Robotics GmbH will be referred to as the "**Offeror**", "**Issuer**" or "**Augmented Robotics**") does not provide any refund or rectification in such cases.

**No obligation to repurchase or redeem:** The Offeror is under no contractual or statutory obligation to repurchase, redeem, or otherwise facilitate the resale of PRHX at any point in time, except where explicitly provided for under applicable law, in particular under Article 13 MiCAR. In all other cases, there is no entitlement to a buy-back, redemption, or resale to the Offeror.

**No guarantee of price stability or value preservation:** The Offeror makes no representation or warranty regarding the price development or preservation of value of PRHX. The market price may be subject to extreme volatility or may fall to zero. The Offeror is not obliged to support or stabilize the market price in any form.

**Risks from third-party platforms:** The technical execution of the Pre-Sale and the potential subsequent tradability of PRHX rely on third-party platforms such as the Bitbond Token Tool and the decentralized exchange "Uniswap". The Offeror shall not be liable for malfunctions, security vulnerabilities, unanticipated changes or outages of these platforms. In particular, the Offeror does not guarantee successful token delivery via the Bitbond Token Tool or the availability of liquidity on Uniswap.

**Regulatory retroactivity risk:** In the event of regulatory changes introduced after the acquisition of PRHX, including retroactive restrictions or reclassifications affecting the offer or purchase of PRHX, the Offeror shall not be liable for withdrawal, reimbursement or compensation unless expressly required by applicable law.

## I.2 Issuer-Related Risks

**Regulatory compliance risks:** Augmented Robotics is amongst others subject to tax regulations, know your customer and anti-money laundering requirements or investor protection laws. Non-compliance with applicable regulations could result in legal action, fines, or trading restrictions and could therefore have a negative impact on the financial situation of the Issuer.

**Operational risks:** The Issuer relies on third-party service providers, including Bitbond for the token issuance and Uniswap for decentralized trading.

Any technical failures or regulatory actions affecting these platforms could disrupt PRHX operations. The issuance of PRHX is intended to finance project Horus (in this and the following sections of the white paper project Horus will be referred to as the "**Project Horus**"). The subject of Project Horus is the development of a technology for reducing the complexity of artificial intelligence model creation, which is required in the context of the solutions offered by the Issuer for augmented reality solutions. The successful execution of Project Horus depends on a timely and

efficient rollout. Delays in artificial intelligence model development, cloud infrastructure, or adoption by businesses could impact the demand for PRHX.

**Financial risks:** The development of Project Horus is partially funded by proceeds from the PRHX Pre-Sale. Should the fundraising target not be met in full, the Issuer may be required to revise its development roadmap, seek alternative sources of financing, or scale down certain aspects of its operations. As is typical for early-stage technology ventures, the Offeror has not yet reached break-even and has incurred operational losses during the development phase. The balance sheet as of fiscal year 2023 reflects a loss of EUR 520,000.00 not covered by equity. While such financial profiles are common among innovation-driven startups in the research and development stage, there can be no assurance that the Offeror will reach profitability or secure additional funding under favorable conditions.

**Legal risks:** Legal disputes related to, amongst others, intellectual property, contract enforcement, or regulatory compliance could result in financial liabilities or operational restrictions for the Issuer.

**Reputational risks:** The credibility of the Issuer and PRHX depends on market perception, media coverage, and investor confidence. Negative events such as security breaches, fraud allegations, or failed partnerships could harm the token's adoption and value. Misuse of PRHX, including its association with unregulated exchanges, speculative activities, or fraudulent schemes, could attract regulatory scrutiny and reputational damage.

**Technology management risks:** PRHX operates on the Ethereum blockchain and depends on Bitbond's smart contract infrastructure. Any bugs, vulnerabilities, or exploits in the smart contract could lead to fund losses, manipulation, or disruptions. Ethereum network congestion or high gas fees could make PRHX transactions more expensive and impact usability.

**Dependence on key individuals.** The Issuer's leadership, engineers, and business development team play a crucial role in PRHX's success. The loss of key personnel could delay product launches, affect strategic decisions, and reduce investor confidence.

**Conflicts of interest:** The Issuer retains control over unsold PRHX tokens and intends to provide initial liquidity to a decentralized exchange, which could influence pricing dynamics and trading conditions. The Issuer's financial interests may not always align with PRHX holders, particularly regarding decisions on future token utility, staking rewards, or ecosystem expansion. The Offeror has established guidelines on dealing with conflicts of interest.

**Counterparty risks:** PRHX relies on business partnerships, software providers, and cloud infrastructure operators to expand its ecosystem. If these partners fail to deliver services, change their policies, or experience financial instability, it could disrupt PRHX's adoption.

**Key person risk:** The successful implementation and long-term viability of the PRHX project depends in part on key personnel within the Offeror's organization. The unexpected departure, unavailability, or incapacitation of such individuals may negatively affect the Offeror's operations, development roadmap, and investor confidence. The Offeror provides no assurance that such personnel will remain involved throughout the lifecycle of the project.

**Key custody risk on the issuer side:** The issuance and management of PRHX rely on secure access to digital wallets controlled by the Offeror, including wallets used for token minting, distribution via the Bitbond Token Tool, and liquidity provision. A loss of access to such wallets, whether due to mismanagement, hardware failure, key corruption, or security breach, may result in a permanent inability to access unallocated PRHX or to complete the Pre-Sale as planned.

**Strategic or operational shifts:** The Offeror may, at its own discretion, revise or discontinue certain aspects of its strategic direction, business model, or project priorities. Such changes may include

the suspension of development efforts, reprioritization of internal resources, or a redirection of funding. There is no obligation on the part of the Offeror to pursue the development or commercialization of any specific product or service referenced in this crypto-asset white paper.

**Limited operational history and financial performance:** The Offeror has a limited operational history in the crypto-assets sector and has not yet generated sustained revenues from the Project Horus. As of the date of this White Paper, the Offeror reported operating losses. There is no guarantee that future operations will be profitable, that the business model will prove sustainable, or that sufficient resources will be available to complete the intended development roadmap.

**Regulatory and legal exposure:** Although the Offeror has taken steps to comply with applicable laws in the European Union, including MiCAR, the evolving legal landscape may impose additional obligations, restrictions, or liabilities on the Offeror. The Offeror may be subject to investigations, enforcement actions, or litigation in various jurisdictions, which may result in financial penalties, operational disruptions, or reputational damage.

### I.3 Crypto-Assets-related Risks

**Market risks and price volatility:** Crypto-assets are inherently volatile and speculative, with prices influenced by market sentiment, regulatory developments, adoption rates, and broader economic conditions. The price of PRHX is expected to fluctuate significantly, especially in the early trading phases. Purchasers should be aware that there is no price stability mechanism, and losses may occur if demand does not meet expectations. Additionally, external factors such as macroeconomic instability or changes in investor behavior could impact PRHX's value.

**Smart contract & security risks:** PRHX is deployed on the Ethereum blockchain as an ERC-20 token, utilizing smart contracts for issuance and functionality. While the contract is thoroughly tested, no smart contract is immune to potential vulnerabilities. A bug or exploit in the smart contract could lead to unintended consequences, including loss of funds or manipulation risks.

Additionally, users must securely store their private keys, as the loss of access to a wallet could result in the irreversible loss of PRHX tokens.

**Regulatory uncertainty:** While PRHX is classified as a crypto-asset other than asset-referenced tokens or e-money tokens under MiCAR in the EU, regulatory frameworks continue to evolve globally. Some jurisdictions may impose new restrictions, additional licensing requirements, or tax implications that could affect PRHX's usability, transferability, or trading availability.

Purchasers should be aware that compliance obligations may change, and participation in the PRHX ecosystem might be subject to future legal and tax requirements in their respective jurisdictions.

**Regulatory risks in non-EU jurisdictions:** While PRHX qualifies as a crypto-asset under MiCAR within the European Union, its legal classification and treatment may vary in other jurisdictions. Certain countries may impose restrictions, require registration, prohibit the offer or use of crypto-assets, or impose tax or reporting obligations on holders. Such regulatory measures may arise unexpectedly and could adversely affect the tradability, usability, or legal standing of PRHX inside and outside the European Union.

**External dependencies & counterparty risk:** The success of PRHX is linked to several external factors. While PRHX tokens are scheduled to launch on Uniswap, PRHX are not listed on centralized exchanges. Therefore, market access could be limited.

PRHX depends on infrastructure provided by Ethereum, wallet service providers, and third-party applications. Any disruptions in these services could affect the usability of PRHX.

Even if PRHX itself is compliant with all regulatory requirements, regulatory crackdowns on the broader crypto market could impact investor sentiment and adoption.

**Private key management and loss of access:** PRHX tokens are only accessible via self-custodied wallets that support the ERC-20 standard. The Offeror has no access to private keys or user wallets. Loss, theft, or accidental deletion of private keys or wallet access credentials may result in the permanent and irreversible loss of PRHX. The Offeror bears no responsibility for the safekeeping of user credentials and cannot assist in recovery efforts.

**Smart contract limitations and upgrade risks:** PRHX is governed by smart contracts deployed on the Ethereum blockchain. These contracts may contain undetected vulnerabilities or behave in unintended ways under certain network conditions. Furthermore, smart contracts are not upgradable by the Offeror unless explicitly programmed. In the event of a discovered bug or incompatibility, the Offeror may not be able to intervene or correct the issue, potentially leading to a partial or total loss of functionality.

**Network-level risks and chain forks:** The Ethereum network is a decentralized protocol that may undergo significant changes, including hard forks, protocol upgrades, or unexpected consensus failures. Such events may result in inconsistent behaviour of PRHX, duplicate tokens on different chains, or loss of compatibility with commonly used infrastructure. The Offeror has no control over such events and offers no guarantee of post-fork operability or token recognition.

**Volatility and lack of intrinsic value:** The market price of PRHX may be subject to extreme volatility. PRHX is not backed by any tangible assets, revenue rights, or claims against the Offeror. Its value is determined exclusively by market supply and demand. Purchasers must be aware that PRHX may rapidly lose all market value and may not be tradable or accepted in any context.

**Liquidity risk and market fragmentation:** There is no assurance that an active secondary market for PRHX will emerge or persist. Even in the event, that PRHX would be listed on decentralized or centralized platforms, low trading volumes, illiquidity, or limited user interest may prevent purchasers from buying or selling tokens at desired prices or in desired quantities.

#### I.4 Project Implementation-Related Risks

**Dependency on Pre-Sale proceeds:** The development and implementation of Project Horus are partially or entirely dependent on the successful completion of the PRHX Pre-Sale. If the fundraising goal is not met, the Offeror may be required to modify, scale down, delay, or discontinue the development of the project. There can be no assurance that the full functionality or commercial launch of Project Horus will be achieved.

**No guarantee of product-market fit or commercial adoption:** The technological foundation and proposed services of Project Horus are currently under development and may not achieve widespread adoption, user interest, or commercial success. Even if fully developed, there is no guarantee that potential customers, partners, or third-party developers will integrate or utilize the system. The Offeror makes no commitments regarding minimum usage volumes or market acceptance.

**Early-stage technical risk:** Project Horus relies on proprietary algorithms and machine learning technologies which are currently under design or in prototypical stages. The feasibility, scalability, or performance of these technologies remains unproven and may not meet expectations or technical requirements of prospective users. Technical failure, inefficiencies, or suboptimal performance may limit the system's utility or render it commercially nonviable.

**Discontinuation or reprioritization of development:** The Offeror reserves the right to alter the scope, sequence, or timeline of the Project Horus development roadmap at any time. This includes the right to suspend or discontinue certain features or modules of the project. Purchasers should not assume the delivery of specific functionalities unless explicitly guaranteed under separate contractual terms.

**Third-party infrastructure risk:** The deployment and use of Project Horus rely on various external systems and service providers (e.g., cloud infrastructure, blockchain nodes, data storage providers). Failures, downtimes, or security breaches affecting such infrastructure may lead to delays, data loss, degraded performance, or inoperability. These risks are outside the Offeror's direct control.

**Future technological incompatibility:** Technological standards in the fields of artificial intelligence, 3D sensing, and blockchain may evolve rapidly. Project Horus may become incompatible with future frameworks, platforms, or devices. The Offeror does not guarantee ongoing compatibility or future-proof operation of its solution.

**Technical development risks:** PRHX is linked to the development of Project Horus, which aims to simplify artificial intelligence model creation for augmented reality applications. As this technology is still in development, the following risks exist:

- The development may take longer than expected, delaying the platform's launch.
- Technical obstacles could reduce the efficiency of the artificial intelligence system.
- Unforeseen security vulnerabilities or malfunctions may require extensive revisions.

**Dependence on pre-sale funding:** The successful execution of Project Horus relies on funds raised during the PRHX Pre-Sale. The main risks include:

- if the target of 10 million USD Coin (in this and the following sections of the white paper USD Coin will be referred to as "USDC") is not reached, budget adjustments may be required, and
- delays in fundraising may impact the project's development timeline.

**Dependence on external infrastructure:** PRHX uses Bitbond's Token Tool for the Pre-Sale, while trading may take place on Uniswap. This creates external dependency risks such as

- technical failures or service disruptions at Bitbond or Uniswap could hinder the token sale or trading of PRHX,
- changes in third-party policies or regulations could impact PRHX's operations, and
- upgrades or modifications to Uniswap's liquidity mechanisms could affect PRHX's tradability.

**Market and adoption risks:** The success of PRHX depends on its adoption as a payment method for artificial intelligence powered augmented reality services. A potential risk includes competition from alternative artificial intelligence platforms or payment solutions, reducing PRHX demand.

## I.5 Technology-Related Risks

**Blockchain dependency and Ethereum protocol risks:** PRHX is deployed on the Ethereum blockchain, a decentralized protocol beyond the control of the Offeror. The Ethereum network may experience delays, congestion, security incidents, or protocol changes that may impair the transferability, usability, or visibility of PRHX. In particular, smart contracts may behave unpredictably during chain reorganizations, forks, or compatibility-breaking upgrades.



**Smart contract vulnerabilities:** Despite best efforts to ensure the integrity of the smart contract code, no technology is immune to bugs, vulnerabilities, or unforeseen behaviours. Malicious actors may exploit such vulnerabilities, potentially resulting in the theft, loss, or freezing of PRHX tokens. The Offeror does not warrant the security or uninterrupted functionality of the smart contract and disclaims liability for damage arising from smart contract malfunction or exploitation.

**Cybersecurity threats and systemic attacks:** The broader crypto ecosystem is exposed to ongoing cybersecurity threats, including phishing, malware, denial-of-service attacks, and advanced persistent threats. An attack targeting either the PRHX infrastructure, the Ethereum network, or user wallets may result in a loss of funds or disruption of services. The Offeror assumes no responsibility for losses resulting from successful cyberattacks against any third-party service, wallet provider, or the underlying blockchain.

**Lack of upgradeability and maintenance limitations:** Unless explicitly encoded, smart contracts are immutable once deployed. The Offeror may not be able to update or patch the PRHX smart contract in case of a discovered flaw or compatibility issue. Purchasers should not assume the possibility of upgrades, rollback mechanisms, or centralized intervention in case of error.

**User-side technical errors:** The use of PRHX requires a minimum level of technical knowledge, including safe wallet setup, transaction management, and understanding of gas fees. Errors made by users during token transfers (e.g., incorrect addresses, insufficient gas, or interaction with malicious decentralized applications) may result in irreversible loss of funds. The Offeror cannot recover lost tokens or reverse incorrect transactions.

**Device and software incompatibility:** Software or hardware environments used to access and manage PRHX may vary. Incompatibility between wallet software, browser extensions, mobile devices, or operating systems and the Ethereum network may result in failed transactions or loss of token access. The Offeror does not guarantee compatibility with any particular device or system configuration.

**Risk of permanent non-transferability or loss of functionality:** In extreme circumstances, including but not limited to smart contract malfunction, sanctions imposed by national or international authorities, critical infrastructure failure, or loss of access to key custody wallets, PRHX tokens may become permanently non-transferable or lose their intended functionality. Such events may render the tokens unusable or inaccessible, without any right to replacement, reimbursement, or compensation. The Offeror does not guarantee the continuous operability or transferability of PRHX under all technical or legal conditions.

**Smart contract vulnerabilities:** PRHX operates as an ERC-20 token on the Ethereum blockchain, utilizing smart contracts for issuance and functionality. While these contracts are tested, no smart contract is entirely free of risk. Bugs or vulnerabilities in the smart contract could be exploited, leading to token loss, manipulation, or unintended consequences. Malicious attacks on smart contracts could result in unauthorized transactions or contract failures. Upgrades or changes to the Ethereum network could affect smart contract behavior, leading to compatibility issues.

**Risks for PRHX holders:** PRHX is a non-custodial token, meaning token bearers are responsible for securely managing their own wallets and private keys. If a PRHX holder loses access to their wallet, the tokens cannot be recovered. Key risks include:

- loss or theft of private keys, leading to permanent loss of PRHX,
- phishing attacks, malware, or scams tricking users into revealing their credentials,

- improper wallet management, such as storing keys insecurely, increasing exposure to hacking attempts, and
- smart contract interaction risks, if users unknowingly connect their wallets to malicious decentralized apps.

**Risks for PRHX management:** As the entity responsible for token issuance and Pre-Sale fund collection, PRHX management relies on wallet infrastructures to facilitate transactions and fund security. The main risks include:

- unauthorized access to critical wallets, which could result in loss of PRHX tokens or Pre-Sale funds,
- compromise of a wallet involved in token operations, disrupting transaction execution and token distribution,
- security breaches targeting key individuals, leading to unauthorized transfers or system disruptions, and
- loss of access to operational wallets, which could delay fund movements or token-related activities.

**Blockchain scalability & transaction fees:** Ethereum's transaction throughput is limited, which can lead to

- higher gas fees during network congestion, increasing the cost of PRHX transactions,
- slower transaction processing times, reducing usability during peak network usage, and
- future Ethereum upgrades could impact PRHX's transaction efficiency and fees.

**Network attacks & cybersecurity risks:** Despite Ethereum's high security, blockchain networks remain vulnerable to cyber threats, including:

- 51% attacks, where an attacker gains majority control over the network's mining or validation power,
- sybil attacks, where fake nodes manipulate network data,
- Distributed Denial of Service (DDoS) attacks, which could slow down or temporarily halt transactions, and
- phishing and social engineering attacks targeting PRHX holders to steal funds.

**Risks of blockchain forks & governance issues:** The Ethereum network occasionally undergoes hard forks due to governance decisions. This could

- cause splits in the blockchain, leading to potential confusion regarding the validity of PRHX transactions,
- affect PRHX's trading and liquidity on exchanges, and
- introduce protocol changes that may require smart contract modifications.

**Dependency on external service providers:** PRHX relies on third-party services such as

- Bitbond Token Tool for token deployment and management, and
- Uniswap for trading and liquidity provision.

If any of these services experience technical failures, security breaches, or operational disruptions, PRHX holders could face delays or difficulties in trading and transferring tokens.

## I.6 Mitigation measures

**Key access continuity measures:** The Offeror applies appropriate technical and organizational measures to ensure operational access to wallets used for token issuance and distribution. These include precautionary procedures to mitigate single points of failure. The Offeror does not disclose specific custody structures or internal key management details for security reasons.

**Security incident handling:** The Offeror maintains internal procedures for the detection, analysis and handling of security incidents that may affect token issuance, smart contract integrity or user-facing infrastructure. These procedures are designed in accordance with recognized industry standards and aim to mitigate the impact of potential threats.

### Smart contract security & integrity:

- Audited smart contracts: PRHX smart contracts are deployed via Bitbond's Token Tool, which utilizes pre-audited, secure contract templates. This reduces the risk of vulnerabilities from custom coding.
- Code review & external security checks: PRHX undergoes independent contract testing to identify potential flaws before deployment.
- Ethereum upgrade compatibility: PRHX follows Ethereum best practices to maintain compatibility with future network upgrades.

### Security measures for PRHX holders:

- Non-custodial token model: PRHX tokens are delivered directly to purchaser wallets. Holders are responsible for securing their own private keys.
- Security awareness & best practices: Users are provided with guidance on key management, phishing risks, and scam prevention to protect their PRHX holdings.
- Smart contract Safety checks: PRHX encourages users to verify contract addresses before interacting with any decentralized apps to prevent fraudulent interactions.

### Security measures for PRHX management (issuer & fund custodian):

- Limited wallet exposure:
  - Founders use separate wallets for transaction approvals to minimize risks.
  - No single party has control over the Pre-Sale funds.
- Security against phishing & cyber threats: Strict internal security policies minimize risks of social engineering attacks.
- Redundant key storage: Proper contingency plans are in place to prevent disruptions due to lost access to key wallets.

### Scalability & transaction fee optimization:

- Ethereum gas fee optimization: PRHX uses Bitbond's Token Tool, which optimizes smart contract execution to reduce gas fees.

- User transaction guidance: The Issuer recommends transactions during low network congestion periods to reduce gas costs.

#### **Cybersecurity & network resilience:**

- Reliance on Ethereum's security: Ethereum is a highly secure, decentralized blockchain, resistant to 51% attacks.
- Bitbond security measures: PRHX benefits from Bitbond's pre-audited contract infrastructure, reducing risks from unauthorized contract modifications.
- DDoS & sybil attack prevention: PRHX's decentralized approach minimizes central points of failure.
- Community awareness against scams: The Issuer actively educates users about phishing, fraud, and wallet security.

#### **Blockchain forks & governance risk mitigation:**

- Hard fork risk management: Smart contracts are designed to maintain functionality in the event of a fork.
- Transparent communication: The Issuer will notify users in case of any major Ethereum network changes affecting token functionality.

#### **External service provider risk management:**

- Bitbond Token Tool reliability: PRHX leverages Bitbond's trusted infrastructure, which is widely used for compliant token issuance and management.

**A. Part-A Information about the offeror or the person seeking admission to trading**

**A.1 Name**

Augmented Robotics GmbH

**A.2 Legal form**

Gesellschaft mit beschränkter Haftung (GmbH)

**A.3 Registered address**

Bismarckstr. 10-12, D-10625 Berlin

**A.4 Head office**

Bismarckstr. 10-12, D-10625 Berlin

**A.5 Registration Date**

2019-07-12

**A.6 Legal entity identifier**

Not available

**A.7 Another identifier required pursuant to applicable national law**

The Offeror is registered in the commercial register of the local court (*Amtsgericht*) Charlottenburg under HRB 208389 B

**A.8 Contact telephone number**

+49 30 16639418

**A.9 E-mail address**

[info@augmented-robotics.com](mailto:info@augmented-robotics.com)

**A.10 Response Time (Days)**

007

**A.11 Parent Company**

Not Applicable

**A.12 Members of the Management Body**

Full Name	Business Address	Function
Patrick Bethke	Bismarckstr. 10-12, D-10625 Berlin	CEO (Chief Executive Officer/ <i>Geschäftsführer</i> )
Evgeni Melan	Bismarckstr. 10-12, D-10625 Berlin	COO (Chief Operating Officer)
Richard Woest	Bismarckstr. 10-12, D-10625 Berlin	CFO (Chief Financial Officer)
Tony Nitschke	Bismarckstr. 10-12, D-10625 Berlin	CBDO (Chief Business Development Officer)

## A.13 Business Activity

### Corporate purpose and business operations

According to § 3 of its articles of association, the corporate purpose of Augmented Robotics GmbH is the development and distribution of electronics and software products. The company may also engage in all activities directly or indirectly suitable to promote this purpose, including the acquisition of interests in other companies.

Since its foundation in 2019, Augmented Robotics has developed software and hardware technologies for controlling physical devices via consumer electronics. This includes the RoboHeart control board for smartphone-based device interaction, and the Horus Platform for training spatial artificial intelligence models based on sensor data.

Current operational activities focus on providing the Horus Platform as a software-as-a-service solution to enable real-time spatial recognition on mobile devices. The platform is designed to operate without dedicated hardware components and is used in environments that combine digital and physical interactions.

### Principal activities

Augmented Robotics develops business-to-business (B2B) and business-to-consumer (B2C) solutions in the fields of augmented reality (AR) and spatial artificial intelligence (AI), consistent with its corporate purpose as stated in the articles of association.

#### **B2B activities:**

In the B2B context, the company focuses on a proprietary technology framework internally referred to as “Project Horus”. This framework supports the training of AI models for various spatial recognition tasks relevant to AR applications. Current functionalities include:

- object detection (identification and localization of objects in images or video data),
- segmentation (delineation of objects from background),
- spatial anchoring (determining the 3D position of virtual elements relative to physical surroundings),
- pose estimation (alignment of virtual content with real-world orientation of objects).

This technology is currently utilized in internal development processes and in collaborations with external partners in industrial and research contexts. It is not publicly accessible at this stage but may form the basis for future software-based offerings.

#### **B2C activities:**

On the consumer side, Augmented Robotics has developed AR Battle Core, an augmented reality toy that combines physical hardware with digital features. Users interact with the product via smartphone, enabling remote-controlled scenarios such as exploration or resource collection. As of the date of this crypto-asset white paper, the product is part of an exclusive distribution agreement with Simba Dickie Group, one of the largest toy manufacturers in Europe by portfolio size and brand presence. The company continues to develop both the AR Battle Core product line and the underlying spatial AI technology that is also used in partner projects.

### Principal markets

Spatial artificial intelligence (AI) represents a growing subfield of AI with potential applications across various domains, including entertainment, robotics, and digital content creation. According

to MarketsandMarkets, the global spatial computing market is projected to exceed USD 100 billion by 2030, with an estimated compound annual growth rate (CAGR) of approximately 30% between 2022 and 2030<sup>1</sup>. A related segment, the geospatial imagery analytics market, is expected to grow from USD 15.62 billion in 2023 to approximately USD 109.84 billion by 2030, with a CAGR of 32.1%, as reported by Fortune Business Insights<sup>2</sup>.

Within this context, Augmented Robotics concentrates on the application of spatial AI in the entertainment and toy industries, particularly where the integration of augmented reality can enhance user interaction with physical products. The convergence of physical toys and digital augmentation reflects broader trends in the digitization of traditional forms of play.

The issuer's proprietary technology platform, internally referred to as Project Horus, is intended to provide a basis for spatial AI applications. While not publicly available at this stage, it may serve, upon further development, as the foundation for tools addressing tasks in computer vision, 3D mapping, or AI model training based on spatial data. Subject to further technical and commercial evaluation, the issuer may consider making pre-trained models and spatial datasets available to developers under licensing terms in the future.

### **Milestones reached**

Augmented Robotics has secured public research funding exceeding EUR 2.8 million. This includes grants from the EXIST and WIPANO programmes of the Federal Ministry for Economic Affairs and Climate Action (BMWK), the Pro FIT programme of Investitionsbank Berlin (IBB), and additional institutional support from WISTA Management GmbH. The company also participates as an official industry partner in the research consortium SPIELEND, funded by the German Federal Ministry of Education and Research (BMBF). The German Accelerator program further supported the company's internationalization efforts. Public funds were used primarily for research and development activities in software and AI development, patent protection, and prototyping related to Project Horus.

The Issuer has received over EUR 1.6 million in private equity from institutional and individual investors.

In 2025, Augmented Robotics concluded an exclusive distribution agreement with Simba Dickie Group, one of the largest toy manufacturers in Europe by brand portfolio and market presence. The agreement covers the AR Battle Core product line and includes distribution in Germany, Austria, and Switzerland (DACH region). The product incorporates elements of the Issuer's spatial AI system developed as part of Project Horus.

In 2024, Augmented Robotics delivered a geolocation-based AR application ("Biene Sum Sum") for the city of Leverkusen. The app was publicly presented and tested during a municipal event and was featured in a segment of WDR Lokalzeit Köln<sup>3</sup>.

The Issuer has filed two European patent applications based on proprietary technological developments. One relates to spatial artificial intelligence, the other to remote control architectures for connected devices. Both applications share the same priority date of 18

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<sup>1</sup> MarketsandMarkets, *Spatial Computing Market – Forecast to 2030*, <https://www.marketsandmarkets.com/Market-Reports/spatial-computing-market-233397982.html>

<sup>2</sup> Fortune Business Insights, *Geospatial Imagery Analytics Market Size & Share Report, 2030*, <https://www.fortune-businessinsights.com/geospatial-imagery-analytics-market-108685>

<sup>3</sup> WDR Lokalzeit Köln, TV feature on "Biene Sum Sum" (approx. minute 25): <https://www1.wdr.de/lokalzeit/fernsehen/koeln/der-biene-sum-sum-pfad-in-leverkusen-100.amp>

December 2020. The first, EP 4016492 A1, was granted by the European Patent Office on 3 April 2025. The second, EP 4016456 A1, remains under examination.

To ensure international protection, corresponding applications have been filed in the following jurisdictions for both inventions:

- United States: US2024036569A1 and US2024036568A1 (filed on 1 February 2024),
- China: CN116635123A and CN116635121A (filed on 19 June 2023),
- Japan: JP2023-538047 and JP2023-538046 (national phase entered on 7 August 2024),
- India: IN202317044872 and IN202317044873 (filed on 4 July 2023),
- International (PCT): PCT/EP2021/086373 and PCT/EP2021/086377 (filed on 17 December 2021), published as WO2022219454A1 and WO2022219460A1.

These filings are part of the Issuer's global intellectual property strategy and protect the technological foundation of Project Horus and the AR Battle Core product line.

Augmented Robotics has received several recognitions for innovation and technological development. These include:

- First place in the "Canvas" category of the Berlin-Brandenburg Business Plan Competition (BPW) 2019<sup>4</sup>,
- Top 10 awardee in the start2grow national start-up competition 2019<sup>5</sup>,
- Finalist in the BMWi "Digital Innovations" competition 2019<sup>6</sup>,
- Finalist in the 10th IoT/WT Innovation World Cup 2019 (Mobile World Congress, Barcelona)<sup>7</sup>,
- Winner of the Deep Tech Award Berlin 2020 in the category "Internet of Things / Industry 4.0"<sup>8</sup>,
- Ranking #16 in the Top 50 Startups Germany in 2019<sup>9</sup>.

## Outlook

Project Horus was developed to reduce the cost and complexity of AI training for use in Augmented Robotics' internal product development. The technology enables faster and more precise model training through automation.

The system is designed to facilitate AI model creation without requiring prior expertise in machine learning, as the process is automated through the company's internal toolchain. Project Horus is currently being prepared for external access as an AI training platform.

Initial use cases target the entertainment and toy sectors, as well as advertising and related fields. Through its partnership with Simba Dickie and support from key industry figures such as Sony,

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<sup>4</sup> <https://www.ibb-business-team.de/unternehmen/presse/bpw-verzeichnet-rekordstart-im-neuen-gruenderjahr>

<sup>5</sup> <https://www.wirtschaftsfoerderung-dortmund.de/preistrager-start2grow-2019-pramierung-am-28062019>

<sup>6</sup> <https://vdw.de/weniger-co2-mit-kuenstlicher-intelligenz>

<sup>7</sup> <https://www.innovationworldcup.com/top-20-start-ups-4yfn19>

<sup>8</sup> <https://www.wista.de/aktuelles/news/augmented-robotics-ug-unter-den-gewinnerinnen-deep-tech-awards-2020>

<sup>9</sup> <https://www.top50startups.de/start-ups/ranking/2019/augmented-robotics>



Augmented Robotics was able to gain traction in this market, reflecting recognition within the industry.

Beyond these sectors, the platform may also be relevant to independent developers and companies with spatial AI requirements. Interested parties may use Project Horus for AI model generation on a project basis.

Data processed within Project Horus can be reused in specific cases to train additional models. Subject to further development, the company may consider offering access to selected pre-trained models and datasets under licensing terms.

**A.14 Parent Company Business Activity**

Not applicable

**A.15 Newly Established**

No

**A.16 Financial condition for the past three years**

The Issuer's financial year is the calendar year. The annual financial statements for the 2021, 2022 and 2023 financial years were audited by MKB Steuerberatungsgesellschaft mbH. No audited annual financial statements are yet available for the 2024 financial year. The financial condition of Augmented Robotics GmbH for the financial years 2021, 2022, 2023, and 2024 (based on preliminary data) is summarized as follows.

**Revenue development**

- In the financial year 2021, the company generated revenue of EUR 4,800.00.
- In the financial year 2022, revenue increased to EUR 40,889.00.
- In the financial year 2023, revenue increased to EUR 262,395.00.
- For the financial year 2024, based on internal preliminary figures, revenue amounted to approximately EUR 284,732.00.

**Explanation of revenue increase**

The revenue reported in the financial year 2021 (EUR 4,800.00) reflects the company's first commercial engagement — an initial paid project for a client in the toy industry. Between the financial years 2021 and 2024, Augmented Robotics generated further revenue from a series of additional commercial projects, many of which were directly related to augmented reality and spatial AI technologies. Key sources of revenue during this period included the AR-based "Biene Sum Sum" project for the city of Leverkusen (from financial year 2022 onward), business operations conducted through the company's Slovak subsidiary (from financial year 2023 onward), sales of RoboHeart units, and a Kickstarter campaign.

**Profitability and investment phase**

Throughout the reporting period, the Issuer operated in a pre-profit stage. The difference between revenues and expenditures resulted in negative annual results, reflecting the Issuer's focus on research and development, product development, and team expansion ahead of market entry. The financial performance is consistent with the business model of a deep tech company investing in scalable technology.

**Capital structure**

- In the financial year 2021, the Issuer's balance sheet showed a fully depleted equity position due to accumulated losses exceeding the subscribed capital of EUR 25,000.00. Equity amounted to EUR 771,524.00 in both the financial year 2022 and the financial year 2023, increasing to an estimated EUR 1,685,228.00 in the financial year 2024 after a capital raise.
- Debt amounted to EUR 1,064,639.00 in the financial year 2021, decreased to EUR 804,388.00 in 2022, and then increased to EUR 1,959,284.00 in the financial year 2023. It is expected to decrease to EUR 1,429,446.00 in the financial year 2024, due to partial repayments, conversions, and lower financing needs.
- The Offeror shows a loss not covered by equity in the balance sheet of the financial year 2023 of EUR 520,000.00.

### **Intangible assets**

The Issuer's intangible assets (including capitalized research and development and intellectual property) amounted to EUR 0.00 in the financial year 2021, increased to EUR 256,180.00 in the financial year 2022, and further to EUR 521,876.00 in the financial year 2023, with a preliminary value of EUR 700,000.00 reported for the financial year 2024.

### **Workforce**

The number of employees (measured in full-time equivalents) was 16 in the financial year 2021 and remained stable at 10 in both the financial year 2022 and the financial year 2023. As of the financial year 2024, the team grew to 12 full-time employees, reflecting increased operational activity.

### **Capital resources and cash flow**

By the end of the financial year 2024, approximately EUR 3.78 million in total funding had been allocated to the Issuer: EUR 1.63 million from private investors and EUR 2.15 million from public programmes, including the BMBF (SPIELEND), ERDF, and WIPANO. These funds supported research, software development, and international patent filings. Cash flows from operating activities were negative across all years, as expected in the current phase of the business. Liquidity was maintained through staged financing and public co-funding mechanisms.

### **Company valuation**

No formal post-money valuation was recorded for the financial year 2021. However, convertible loan agreements concluded in 2019 and 2020 contained valuation caps and conversion formulas that served as contractual reference points for later equity conversions. The Issuer's post-money valuation increased from EUR 5.0 million in the financial year 2022 to EUR 7.7 million in the financial year 2023 and reached EUR 9.93 million in 2024 following a new equity investment. Augmented Robotic's post-money valuations stated for the financial years 2022 to 2024 are based on the valuation methodology typically applied in venture capital financing rounds. Specifically, they result from the agreed purchase price paid by new investors in exchange for newly issued equity shares, as documented in the respective investment agreements and capital increases entered in the commercial register. The implied post-money valuation corresponds to the quotient of the total capitalization (i.e. equity after the investment) and the equity stake acquired by the investor. This approach reflects common market practice for early-stage technology companies and serves as a valuation reference point for subsequent financing rounds.

### **Additional Notes**

No unusual or infrequent events materially affected income from operations. Figures for the financial year 2024 are unaudited and based on internal accounts.

**A.17 Financial condition since registration**

Not applicable. The Offeror has been registered for more than 3 years.

B. Part B - Information about the issuer, if different from the offeror or person seeking admission to trading

B.1 Issuer different from offeror or person seeking admission to trading

No

**C. Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114**

The Offeror draws up this crypto-asset white paper. This white paper does not refer to a listing of crypto assets on a trading platform. Part C is therefore not applicable to this crypto-asset white paper.

## D. Part D - Information about the crypto-asset project

### D.1 Crypto-asset project name

Project Horus

### D.2 Crypto-assets name

Project HorusX

### D.3 Abbreviation

PRHX

### D.4 Crypto-asset project description

The initial focus of the Project Horus is to develop a technology for reducing the complexity of AI model creation, which is required in the context of the Offerors' AR solutions. Until now, to create the AI model needed for a specific AR project, a data set had to be created that included thousands of images from every possible angle and position. The more information available, the more precise the AI model. Therefore, so far, many images have to be physically taken, and the data model trained for months before it can ultimately be used.

The aim of Project Horus is not only to reduce the complexity of AI model creation, but also to make the new technology accessible to interested customers – in particular software developers and software development companies – so that they can redesign their own AR projects. The technology should enable customers to implement their own AR project with just one video of the object to be 3D tracked.

Project Horus is to be distributed as a software as a service (in this and the following sections of the white paper software as a service will be referred to as “SaaS”) model with various pricing models via a platform of the Offeror. Customers are to pay for the use of the algorithm and for the cloud computing time required to realize their project, whereby payment is to be possible in Fiat or in PRHX. In the case of payment in PRHX, the offeror plans to offer attractive discounts at his own discretion.

Project Horus is not yet available on the market.

### D.5 Details of all persons involved in the implementation of the crypto-asset project

Full Name	Business Address	Function
Augmented Robotics GmbH	Bismarckstr. 10-12, D-10625 Berlin	Issuer & Offeror
Bitbond GmbH	Torstraße 105-107, D-10119 Berlin	Technical service provider for token issuance and smart contract deployment.
Coinsult	Gibraltar GX11 1AA	Smart Contract Auditing Advisory

### D.6 Utility Token Classification

No

#### **D.7 Key Features of Goods/Services for Utility Token Projects**

Not applicable.

#### **D.8 Plans for the token**

##### **Short-Term (Pre-Sale & Initial Trading) Q2 – Q4 2025:**

- Pre-Sale in 10 stages to raise up to 10M USDC.
- Uniswap listing within 4 weeks after Pre-Sale at 0.014 USDC/PRHX.
- Liquidity provision to support trading stability.
- Staking rewards available, locked for 60 days after Stage 10.

##### **Medium-Term (Integration & Expansion) Q4 2025 – Q1 2026:**

- PRHX payment integration in Project Horus for AI model generation & cloud computing.
- Enterprise adoption with discounts for PRHX payments.
- Negotiations with CEXs for broader trading availability.
- Exploring governance & ecosystem partnerships.

##### **Long-Term (Scaling & Growth) Q2 – Q4 2026:**

- Full integration into Project Horus.
- Expansion into broader AI & AR applications.

#### **D.9 Resource Allocation**

As of the date of this white paper, a total of approximately EUR 3.78 million has already been allocated to the development of Project Horus and its underlying technology. Of this amount, EUR 1.63 million were provided by private investors, while EUR 2.15 million originated from public funding sources.

Public funding includes contributions from the German Federal Ministry of Education and Research (BMBF) as part of the SPIELEND research consortium, which supports the development of interactive multi-user AR applications. Further financial support was received from the European Regional Development Fund (ERDF) and the WIPANO programme (Knowledge and Technology Transfer through Patents and Standards), which specifically co-financed patent application and protection efforts.

These funds have been used to develop the proprietary 3D object tracking system, advance AI-based model automation, and support related personnel, infrastructure, and patent activities. International patent applications have been filed to protect the company's core technology in key jurisdictions. This includes filings in Europe (EP4016456A1), the United States (US20240312056A1), China (CN116635893A), and India (IN202317045495). An application is also pending in Japan under the national phase of the PCT process (reference: JP2023-561431); however, it has not yet been published at the time of this White Paper.

The future development and scaling of Project Horus—including blockchain integration, SaaS infrastructure, and token utility features—will be financed primarily through the proceeds of the PRHX token public offer.

#### **D.10 Planned Use of Collected Funds or Crypto-Assets**

The funds raised through the PRHX Pre-Sale will be used primarily to finance the development and commercialization of Project Horus, a system designed to simplify and automate the AI-driven 3D detection for AR applications. Project Horus is not yet on the market, and its realization is directly tied to the funding raised through the public offer.

A significant portion of the funds will be allocated to the technical development of Project Horus. This includes advancing Augmented Robotics' patented 3D detection technology, refining AI algorithms for automated object tracking, and establishing the necessary cloud-based infrastructure to scale the system into a SaaS platform. While Project Horus is envisioned as a SaaS model, its implementation depends on further research, development, and funding.

To ensure a smooth PRHX market launch, part of the funds will be used for liquidity provisioning on Uniswap, ensuring stable trading conditions post-launch. Investments will also be made in community engagement and marketing initiatives to drive awareness and adoption of PRHX among developers and enterprises.

Another key area of investment is regulatory compliance and security, particularly under MiCAR and other international crypto regulations. The project will allocate resources to legal advisory services, compliance audits, and smart contract security measures. Additionally, a portion of the funds will be used to expand Augmented Robotics' patent portfolio and ensure continued protection of its AI-powered 3D tracking technology in key markets, including Europe, the US, China, India, and Japan.

To support the execution of its roadmap, Augmented Robotics plans to expand its team, bringing in additional AI engineers, blockchain developers, and cloud infrastructure specialists. Investments in operational scaling and cloud infrastructure will be critical to ensure Project Horus evolves into a fully functional and scalable SaaS platform.

The PRHX Pre-Sale funding structure is designed to enable both the development of Project Horus and the long-term sustainability of PRHX.



**E. Part E - Information about the offer to the public of crypto-assets or their admission to trading**

**E.1 Public Offering or Admission to trading**

OTPC

**E.2 Reasons for Public Offer or Admission to trading**

The public offering of PRHX serves as the primary funding mechanism for the development and commercialization of Project Horus, an AI-powered AR platform. The goal of the public offer is to raise funds that will be used to develop, scale, and launch Project Horus, enabling automated AI-driven 3D detection model generation for businesses and developers.

By offering PRHX to the public, Augmented Robotics aims to create a sustainable funding model for the continued development of Project Horus while establishing PRHX as a functional component within the AI-powered AR market.

**E.3 Fundraising Target**

10,174,400.70 USDC

**E.4 Minimum Subscription Goals**

Not applicable.

**E.5 Maximum Subscription Goal**

10,174,400.70 USDC

**E.6 Oversubscription Acceptance**

No

**E.7 Oversubscription Allocation**

Not applicable, oversubscription is not accepted.

**E.8 Issue Price**

Offer Price per Token	Stage Hard Cap (Token)	Price Stage	Maximum Duration
0.0050 USDC	200,000,000.00	1. Stage	Up to 2 weeks
0.0055 USDC	181,818,182.00	2. Stage	Up to 2 weeks
0.0060 USDC	166,666,667.00	3. Stage	Up to 2 weeks
0.0065 USDC	153,846,154.00	4. Stage	Up to 2 weeks
0.0070 USDC	142,857,143.00	5. Stage	Up to 2 weeks
0.0075 USDC	133,333,333.00	6. Stage	Up to 2 weeks
0.0080 USDC	125,000,000.00	7. Stage	Up to 2 weeks
0.0085 USDC	117,647,059.00	8. Stage	Up to 2 weeks
0.0090 USDC	111,111,111.00	9. Stage	Up to 2 weeks
0.0095 USDC	105,263,158.00	10. Stage	Up to 2 weeks
0.0140 USDC	12,457,193.00	11. Stage	No end

**E.9 Official currency or any other crypto-assets determining the issue price**

USDC

#### **E.10 Subscription fee**

The participant shall bear the costs incurred in connection with setting up and maintaining the participant's crypto wallet to which the PRHX to be purchased are to be transferred, as well as costs incurred in the course of transferring purchased PRHX.

#### **E.11 Offer Price Determination Method**

The PRHX offer price follows a tiered Pre-Sale model, starting at 0.0050 USDC per PRHX in stage 1 and increasing to 0.0095 USDC per PRHX in Stage 10 (see for details section E.8 above).

After the Pre-Sale, PRHX intends to launch on Uniswap, where the price will be determined dynamically based on the liquidity pool formula  $x \cdot y = k$ , where  $x$  represents the PRHX token reserve in the liquidity pool,  $y$  represents the USDC reserve, and  $k$  is a constant product that remains unchanged unless liquidity is added or removed. The initial Uniswap price is intended to be set at 0.014 USDC per PRHX, based on the starting liquidity allocation. As users trade PRHX and USDC within the pool, the price adjusts algorithmically according to supply and demand dynamics.

The final price movements on Uniswap will depend on market demand and liquidity contributions, making PRHX a fully decentralized and dynamically priced asset from launch.

#### **E.12 Total Number of Offered/Traded Crypto-Assets**

1,791,432,897.00

#### **E.13 Targeted Holders**

ALL

#### **E.14 Holder restrictions**

Persons residing in the United States of America, US nationals or organizations incorporated or based in the USA are excluded from purchasing PRHX as part of the public offering. Also excluded from participating in the public offer are persons residing in or organizations with a place of business in a country subject to applicable sanctions.

#### **E.15 Reimbursement Notice**

Purchasers participating in the offer to the public of crypto-assets will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal foreseen in Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled.

#### **E.16 Refund Mechanism**

In the event of a refund, the process will depend on the stage of the token sale.

Retail holders can submit a refund request. If the retail holder has not received PRHX tokens yet, their wallet address will be blacklisted, preventing the issuance of PRHX tokens. The originally invested USDC will be refunded to the retail holders' wallet.

If the retail holder has already received PRHX tokens, they must be sent to a designated refund address. Upon successful return, the corresponding USDC amount will be refunded to the original wallet address. The purchaser shall not bear any costs associated with the return of the tokens to the Issuer. This includes any blockchain network fees ("gas fees") that may arise from the technical return transfer. However, any transaction fees or gas fees incurred during the original purchase of the tokens shall not be reimbursed.

### E.17 Refund Timeline

Refunds will be processed within 14 calendar days of receipt of the refund request, provided that the purchaser has complied with all applicable conditions.

### E.18 Offer Phases

The number of tokens to be offered to the public amounts to 1,791,432,897.00. This amount combines the 1,450,000,000.00 PRHX offered in the Pre-Sale and the 11th stage as well as the 341,432,897.00 PRHX awarded to participants in the so-called staking-reward-plan (in this and the following sections of the crypto-asset white paper the staking-reward-plan will be referred to as: “**Staking**”) of the Offeror.

The issuance of PRHX is intended to finance project Horus and is aimed at both natural and legal persons. The subject of Project Horus is the development of a technology for reducing the complexity of artificial intelligence model creation, which is required in the context of the solutions offered by the Offeror for augmented reality solutions. During the public offer which is the subject of this crypto-asset white paper, PRHX from the Offeror can only be purchased in exchange for the crypto asset USDC. The exchange price in USDC will gradually increase during a so-called Pre-Sale over ten price levels during the public offer. The time of transition to the 11th price level is considered the end of the Pre-Sale. A price stage in stages 1 to 10 will be valid for a maximum of two weeks. However, if the stage hard cap of the respective price level is reached before the end of two weeks, the next higher price level will apply from the time the hard cap is reached. The individual price levels are defined as follows:

Offer Price per Token	Stage Hard Cap (Token)	Price Stage	Maximum Duration
0.0050 USDC	200,000,000.00	1. Stage	Up to 2 weeks
0.0055 USDC	181,818,182.00	2. Stage	Up to 2 weeks
0.0060 USDC	166,666,667.00	3. Stage	Up to 2 weeks
0.0065 USDC	153,846,154.00	4. Stage	Up to 2 weeks
0.0070 USDC	142,857,143.00	5. Stage	Up to 2 weeks
0.0075 USDC	133,333,333.00	6. Stage	Up to 2 weeks
0.0080 USDC	125,000,000.00	7. Stage	Up to 2 weeks
0.0085 USDC	117,647,059.00	8. Stage	Up to 2 weeks
0.0090 USDC	111,111,111.00	9. Stage	Up to 2 weeks
0.0095 USDC	105,263,158.00	10. Stage	Up to 2 weeks
0.0140 USDC	12,457,193.00	11. Stage	No end

Stage 11 has no predetermined end. It will be possible to purchase PRHX in this stage at the above-mentioned price until all 12,457,193.00 PRHX available in this stage are sold. During stages 1 to 10, purchasers may choose to participate in the Staking. For each stage, up to thirty percent of the PRHX offered in that stage will be eligible for Staking. This amounts up to 341,432,897.00 PRHX that may be distributed via the Staking. The Staking is not a proof-of-stake programme but instead a discount programme. The purchasers that participate in the Staking programme will receive additional PRHX based on an annual percentage yield (in this and the following sections of the crypto-asset white paper the annual percentage yield will be referred to as “**APY**”) and the time that their purchased PRHX are locked in the Staking programme. The parameters are as follows:

PRHX Pre-Sale Price	PRHX Available for Staking	APY	Stage	Total Staking Rewards Amount	Total Staking Days	Days Per Stage
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0.0050 USDC	60,000,000.00 PRHX	320%	1. Stage	71,721,816.41 PRHX	200	14
0.0055 USDC	54,545,455.00 PRHX	320%	2. Stage	58,788,378.01 PRHX	186	14
0.0060 USDC	50,000,000.00 PRHX	320%	3. Stage	48,325,363.44 PRHX	172	14
0.0065 USDC	46,153,846.00 PRHX	320%	4. Stage	39,747,110.64 PRHX	158	14
0.0070 USDC	42,857,143.00 PRHX	320%	5. Stage	32,636,062.75 PRHX	144	14
0.0075 USDC	40,000,000.00 PRHX	320%	6. Stage	26,686,694.44 PRHX	130	14
0.0080 USDC	37,500,000.00 PRHX	320%	7. Stage	21,670,469.44 PRHX	116	14
0.0085 USDC	35,294,118.00 PRHX	320%	8. Stage	17,413,164.85 PRHX	102	14
0.0090 USDC	33,333,333.00 PRHX	320%	9. Stage	13,779,756.39 PRHX	88	14
0.0095 USDC	31,578,947.00 PRHX	320%	10. Stage	10,664,080.62 PRHX	74	14
				341,432,897.00 PRHX		

Purchasers that participate in this Staking programme will receive the PRHX which they bought in the Pre-Sale and the PRHX which they are entitled to because of the Staking sixty days after the Pre-Sale ends. Purchasers that purchased PRHX without participating in the Staking programme will receive their PRHX four weeks after the Pre-Sale ends. The reason for the differing delivery dates of the PRHX purchased with and without participation in the Staking programme is that the Offeror intends to avoid a sudden price drop on the day that the PRHX are delivered to the purchasers by delivering them in two tranches. Participation in the Staking programme is only offered as long as the thirty percent of PRHX dedicated to Staking in the respective stage are not already used up. The decision of which purchaser may participate in the Staking programme will be based on a first come first serve policy and is therefore non-discretionary.

#### E.19 Early Purchase Discount

Purchasers who participate in the Pre-Sale benefit from a tiered pricing model, where the purchase price of PRHX gradually increases over the course of the 20-week sale period. The initial price of PRHX starts at 0.0050 USDC per token in stage 1 and incrementally rises across 10 price stages, reaching 0.0095 USDC per token in the 10th stage. Purchasers who also participate in the Staking programme will benefit from lower prices per PRHX ranging from 0.0022775 USDC to 0.0075036 USDC.

After the Pre-Sale and the Staking concludes, PRHX intends to launch on Uniswap at a market price of 0.014 USDC per token, meaning early purchasers enjoy a discount of up to 83.73% compared to the potential launch price.

##### Rationale for price differentiation

The tiered pricing mechanism rewards early commitment and incentivizes purchasers to participate in the earliest phases of the sale, providing liquidity and contributing to the project's successful

launch. This structure also ensures a gradual and stable price appreciation rather than a single fixed price, reducing the likelihood of extreme volatility post-launch. Purchasers that participate in the Staking programme will receive the PRHX which they bought in the Pre-Sale and the PRHX which they are entitled to because of the Staking, sixty days after the Pre-Sale ends. Purchasers that purchased PRHX without participating in the Staking programme will receive their PRHX four weeks after the Pre-Sale ends. The reason for the differing delivery dates of the PRHX purchased with and without participation in the Staking programme is that the Offeror intends to avoid a sudden price drop on the day that the PRHX are delivered to the purchasers by delivering them in two tranches. Participation in the Staking programme is only offered as long as the thirty percent of PRHX dedicated to Staking in the respective stage are not already used up. The decision of which purchaser may participate in the Staking programme will be based on a first come first serve policy and is therefore non-discretionary.

#### **Impact on other purchasers**

Purchasers who enter later in the Pre-Sale, the Staking programme or after the Pre-Sale will need to purchase PRHX at higher prices, reflecting increasing demand and reduced supply availability. The price progression is transparent and predetermined, ensuring that all participants have a clear expectation of pricing dynamics.

Furthermore, as PRHX will no longer be available through the Bitbond Token Tool after the Pre-Sale and Staking programme, any additional token acquisitions will be subject to market-determined pricing, which is expected to be significantly higher than Pre-Sale rates or Pre-Sale rates that include Staking rewards.

<b>Offer Price per Token</b>	<b>Stage Hard Cap (Token)</b>	<b>Price Stage</b>	<b>Maximum Duration</b>
0.0050 USDC	200,000,000.00	1. Stage	Up to 2 weeks
0.0055 USDC	181,818,182.00	2. Stage	Up to 2 weeks
0.0060 USDC	166,666,667.00	3. Stage	Up to 2 weeks
0.0065 USDC	153,846,154.00	4. Stage	Up to 2 weeks
0.0070 USDC	142,857,143.00	5. Stage	Up to 2 weeks
0.0075 USDC	133,333,333.00	6. Stage	Up to 2 weeks
0.0080 USDC	125,000,000.00	7. Stage	Up to 2 weeks
0.0085 USDC	117,647,059.00	8. Stage	Up to 2 weeks
0.0090 USDC	111,111,111.00	9. Stage	Up to 2 weeks
0.0095 USDC	105,263,158.00	10. Stage	Up to 2 weeks
0.0140 USDC	12,457,193.00	11. Stage	No end

#### **E.20 Time-limited offer**

No

#### **E.21 Subscription period beginning**

2025-06-06

#### **E.22 Subscription period end**

Not applicable.

#### **E.23 Safeguarding Arrangements for Offered Funds/Crypto-Assets**

Not applicable.

#### **E.24 Payment Methods for Crypto-Asset Purchase**

USDC

#### **E.25 Value Transfer Methods for Reimbursement**

Same as Payment

#### **E.26 Right of Withdrawal**

Retail holders who purchase PRHX have a period of 14 calendar days within which they can withdraw from their agreement to purchase PRHX without incurring any fees or costs and without being required to give reasons. The period of withdrawal begins from the date of the agreement of the retail holder to purchase PRHX. If a retail holder exercises its right to withdraw from the purchase agreement, it may send a notice by email to [crypto@projecthorus.ai](mailto:crypto@projecthorus.ai).

All payments received from a retail holder will be reimbursed no later than 14 days from the date on which the Offeror is informed of the retail holder's decision to withdraw from the agreement to purchase PRHX. Such reimbursement will be carried out using the same means of payment as that used by the retail holder for the initial transaction, unless the retail holder expressly agrees otherwise and provided that the retail holder does not incur any fees or costs as a result of such reimbursement.

#### **E.27 Transfer of Purchased Crypto-Assets**

The transfer of purchased PRHX will be performed via the Ethereum Blockchain.

The transfer of purchased PRHX tokens will be facilitated via an automated smart contract on the Ethereum blockchain. Purchasers must actively claim their PRHX tokens through the Bitbond Token Tool interface provided by the Offeror. Tokens purchased during the Pre-Sale without staking will become claimable after a four-week lock-up period following the end of the Pre-Sale. Tokens purchased during the Staking will become claimable after a 60-day lock-up period following the conclusion of Stage 10. Staking rewards earned during the Staking will be automatically distributed by the Offeror to the purchasers' designated wallets after the expiration of the Staking lock-up period. Transfers are technically irreversible once executed on the blockchain, and purchasers are responsible for providing a correct and compatible wallet address. The time schedule outlined below is based on the expected regulatory approval timeline and may be subject to adjustments if regulatory processes require additional time.

#### **E.28 Transfer Time Schedule**

- Claimable PRHX tokens (Pre-Sale without Staking): 2025.11.20
- Claimable PRHX tokens (Staking): 2025.12.22
- Distribution of Staking rewards: 2025.12.22

#### **E.29 Purchaser's Technical Requirements**

To hold PRHX, purchasers need a self-hosted Ethereum-compatible wallet supporting ERC-20 tokens, such as (but not limited to) MetaMask, Ledger, Trezor, Trust Wallet, or Coinbase Wallet. The wallet must be connected to the Ethereum main net and have sufficient ETH to cover gas fees for transactions. Users are responsible for securing their private keys and recovery phrases. Web-based wallets require a modern browser (Chrome, Firefox, Edge, Brave), while mobile wallets require an updated iOS or Android device. The wallet must support smart contract interactions for staking and transfers.

**E.30 Crypto-asset service provider (CASP) name**

Not applicable

**E.31 CASP identifier**

Not applicable

**E.32 Placement Form**

NTAV

**E.33 Trading Platforms name**

Not applicable

**E.34 Trading Platforms Market Identifier Code (MIC)**

Not applicable

**E.35 Trading Platforms Access**

Not applicable

**E.36 Involved costs**

Not applicable

**E.37 Offer Expenses**

The estimated expenses related to the public offering of crypto-assets amount to a maximum of approximately EUR 781,760.00 assuming that all of the offered PRHX will be sold. These are composed as follows:

• Legal and Tax advisory	EUR 91,000.00
• Bitbond	EUR 32,260.00
• Marketing	EUR 500,000.00
• Design	EUR 30,000.00
• Programming	EUR 15,000.00
• Audit	EUR 500.00
• Coordination and Management	EUR 113,000.00

**E.38 Conflicts of Interest**

Potential conflicts of interest related to the public offering and trading of PRHX include:

The Issuer retains control over unsold PRHX tokens and intends to provide initial liquidity to a decentralized exchange, which could influence pricing dynamics and trading conditions. The Issuer's financial interests may not always align with PRHX holders, particularly regarding decisions on future token utility, staking rewards, or ecosystem expansion.

In addition, all founders retain full access to and control over all PRHX tokens not allocated to public sales while simultaneously holding strategic leadership positions within the issuer. This concentration of control may impact decisions related to token allocation, listing strategy, or governance design, without direct involvement of external stakeholders. Nevertheless, all potential decisions made will be in accordance with applicable laws, including MiCAR.

The Issuer has several external investors and business angels who, although not involved in the issuer's operational management, may nonetheless have interests or expectations regarding the development of the PRHX project.

Augmented Robotics is committed to transparent disclosure and fair token distribution to mitigate these potential conflicts and has established guidelines on dealing with conflicts of interest.

#### **E.39 Applicable law**

Federal Republic of Germany subject to mandatory legal provisions

#### **E.40 Competent court**

This public offer and all rights and obligations arising therefrom are exclusively subject to the laws of the Federal Republic of Germany, excluding its conflict of law rules and the conflict of law rules of international private law of other jurisdictions and the UN Sales Convention (CISG). If the purchaser is a merchant within the meaning of the German Commercial Code, a special fund under public law or a legal entity under public law, the exclusive place of jurisdiction for all disputes between the Offeror and the purchaser arising from this white paper shall be Berlin, Federal Republic of Germany.



## **F. Part F - Information about the crypto-assets**

### **F.1 Crypto-Asset Type**

PRHX are to be classified as crypto assets within the meaning of Art. 3 (1) no. 5 MiCAR. However, they do not qualify as asset-referenced tokens according to Art. 3 (1) no. 6 MiCAR, as e-money tokens according to Art. 3 (1) no. 7 MiCAR or as utility tokens according to Art. 3 (1) no. 9 MiCAR and therefore not as a special form of crypto assets.

### **F.2 Crypto-Asset Functionality**

PRHX serves as a payment token intended for use within the Project Horus ecosystem. Once the platform is launched, Augmented Robotics reserves the right, without incurring any legal obligation, to grant discounts to owners of PRHX in the future when purchasing services from its portfolio, provided that they use PRHX to pay for those services. The token will be used for purchasing the AI 3D detection SaaS tool. It is intended that PRHX will be the most cost-effective payment method for payments made to the Offeror.

In addition, PRHX is planned to be integrated as a payment option for future products developed by Augmented Robotics. Until the platform is operational, PRHX can be traded on DEXs and later potentially on CEXs. PRHX does not grant any ownership rights, governance influence, or profit-sharing entitlements.

### **F.3 Planned Application of Functionalities**

After the Pre-Sale, the Offeror intends to provide liquidity for a liquidity pool on Uniswap in the form of PRHX and USDC within four weeks. Once the AI 3D detection SaaS tool is launched, PRHX may, at the discretion of the Offeror, serve as a discounted payment method, with full platform integration targeted for Q4 2026. Future plans include expanding PRHX as a payment option for additional Augmented Robotics products and potential CEX listings. The timeline may adjust based on platform development and market conditions.

### **F.4 Type of white paper**

OTHR

### **F.5 The type of submission**

NEWT

### **F.6 Crypto-Asset Characteristics**

The PRHX were generated by Augmented Robotics on the Ethereum blockchain as ERC20 tokens. A total of 2.9 billion PRHX exist. Ownership of PRHX does not establish any rights in relation to Augmented Robotics and does not confer any claims against other entities. However, Augmented Robotics reserves the right, without incurring any legal obligation, to grant discounts to owners of PRHX in the future when purchasing services from its portfolio, provided that they use PRHX to pay for those services. Augmented Robotics will determine the extent and nature of such discount offers at its own discretion. It is possible that in the future PRHX will develop a market value that is subject to fluctuations over which Augmented Robotics has no influence. In no event shall owners of PRHX have any claim against Augmented Robotics for increases in, or the maintenance or reduction of, the market value of PRHX.

### **F.7 Commercial name or trading name**

PRHX

- F.8 Website of the issuer**  
<https://projecthorus.ai/>
- F.9 Starting date of offer to the public or admission to trading**  
2025-06-06
- F.10 Publication date**  
2025-06-06
- F.11 Any other services provided by the issuer**  
Not applicable.
- F.12 Identifier of operator of the trading platform**  
Not applicable.
- F.13 Language or languages of the white paper**  
English
- F.14 Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available**  
Not available.
- F.15 Functionally Fungible Group Digital Token Identifier, where available**  
Not available.
- F.16 Voluntary data flag**  
Mandatory
- F.17 Personal data flag**  
Yes
- F.18 LEI eligibility**  
Eligible
- F.19 Home Member State**  
Germany
- F.20 Host Member States**  
Austria  
Belgium  
Bulgaria  
Croatia  
Cyprus  
Czech Republic  
Denmark  
Estonia  
Finland

France  
Germany  
Greece  
Hungary  
Ireland  
Italy  
Latvia  
Lithuania  
Luxembourg  
Malta  
Netherlands  
Poland  
Portugal  
Romania  
Slovakia  
Slovenia  
Spain  
Sweden

## **G. Part G - Information on the rights and obligations attached to the crypto-assets**

### **G.1 Purchaser Rights and Obligations**

Ownership of PRHX does not establish any rights in relation to Augmented Robotics and does not confer any claims against other entities. However, Augmented Robotics reserves the right, without incurring any legal obligation, to grant discounts to owners of PRHX in the future when purchasing services from its portfolio, provided that they use PRHX to pay for those services. Augmented Robotics will determine the extent and nature of such discount offers at its own discretion.

### **G.2 Exercise of Rights and obligation**

Not applicable.

### **G.3 Conditions for modifications of rights and obligations**

Not applicable.

### **G.4 Future Public Offers**

Not applicable.

### **G.5 Issuer Retained Crypto-Assets**

673,567,103.00 PRHX plus all PRHX that are not sold in this public offer and all PRHX not distributed in the Staking.

### **G.6 Utility Token Classification**

No

### **G.7 Key Features of Goods/Services of Utility Tokens**

Not applicable.

### **G.8 Utility Tokens Redemption**

Not applicable.

### **G.9 Non-Trading Request**

Not sought.

### **G.10 Crypto-Assets purchase or sale modalities**

Purchasers have the opportunity to purchase PHRX as part of Augmented Robotics' public offering. Purchasers have the opportunity to submit a legally binding offer to Augmented Robotics via the website <https://projecthorus.ai> for the conclusion of a contract to purchase a number of PRHX. To do so, the purchaser must accept the terms and conditions and the other documents relating to the public offer in the designated order process at <https://projecthorus.ai> and confirm that they have read them, and they must provide an ERC20-compatible crypto wallet to which the PRHX to be purchased will be delivered. By successfully transferring the purchase price in USDC to the crypto wallet address provided by Augmented Robotics at the end of the order process, in accordance with the terms and conditions of the offer, the purchaser makes a legally binding offer to Augmented Robotics to purchase the number of PRHX selected by the purchase. Augmented Robotics will fulfill the purchase agreements entered into, in particular with regard to delivery and the legally valid transfer of ownership of PRHX, in accordance with the terms and conditions of the offer. If the offer of the purchaser is for the acquisition of a quantity of PRHX that Augmented Robotics cannot transfer in light of the fact that a maximum of 1,791,432,897.00 PRHX are being offered in the public offer in accordance with the offer conditions, Augmented Robotics will declare to the

purchaser that it rejects the offer. Augmented Robotics itself does not offer any crypto wallets for storing PRHX. The secure storage of PRHX, including controlling access to it in the form of private cryptographic keys, is the sole responsibility of the purchaser at all times.

**G.11 Crypto-Assets Transfer Restrictions**

No inherent permanent restrictions on transferability other than compliance with applicable laws and regulations. Tokens may be subject to progressive distributions, cliff and temporarily locked to fulfill network participation requirements.

**G.12 Supply Adjustment Protocols**

No

**G.13 Supply Adjustment Mechanisms**

No

**G.14 Token Value Protection Schemes**

No

**G.15 Token Value Protection Schemes Description**

Not applicable.

**G.16 Compensation Schemes**

No

**G.17 Compensation Schemes Description**

Not applicable.

**G.18 Applicable law**

German Law subject to mandatory legal provisions.

**G.19 Competent Court**

This public offer and all rights and obligations arising therefrom are exclusively subject to the laws of the Federal Republic of Germany, excluding its conflict of law rules and the conflict of law rules of international private law of other jurisdictions and the UN Sales Convention (CISG). If the purchaser is a merchant within the meaning of the German Commercial Code, a special fund under public law or a legal entity under public law, the exclusive place of jurisdiction for all disputes between the Offeror and the purchaser arising from this white paper shall be Berlin, Federal Republic of Germany.

## H. Part H – information on the underlying technology

### H.1 Distributed ledger technology

#### General Information on Distributed Ledger Technology and Blockchain

Distributed ledger technology (in this and the following sections of the white paper distributed ledger technology will be referred to as “DLT”) describes a decentralized and distributed network system architecture where multiple participants maintain and verify a shared database. Unlike traditional databases, DLT systems do not rely on a central authority to ensure data consistency and security. Rather, they distribute control across a network of computers (nodes) and require all changes to be recorded and agreed by the nodes. This distributed approach enhances the resilience and security of such a system, and transparency of the data stored in it without the need for trust between the actors of the systems.

Blockchain technology is a subset of DLT, where the distributed database maintains a continuously growing list of records, called blocks, which are linked together in chronological order and secured using cryptographic techniques. A blockchain generally has the following key characteristics:

- Distribution: A blockchain operates on a network of nodes, each holding a copy of the ledger and each participating in the transaction verification and synchronization process.
- Security: Blockchain employs advanced cryptographic methods to secure data. Each block contains a cryptographic hash (a ‘digital fingerprint’) of the previous block, a timestamp, and transaction data. This structure ensures that once data is recorded, it cannot be altered retroactively without also changing all subsequent blocks, which would require consensus from the majority of the network nodes.
- Transparency and Immutability: Transactions on a blockchain are usually visible to all participants in the network, providing transparency. Once a transaction is confirmed and added to the blockchain, it is virtually immutable due to the cryptographic methods used, meaning it cannot be changed or deleted.

PRHX is deployed on the Ethereum blockchain, a public, decentralized, and permissionless DLT. Ethereum operates as a smart contract-enabled blockchain, allowing the execution of programmable logic via Ethereum Virtual Machine (EVM).

Ethereum-specific characteristics:

- Consensus mechanism: Ethereum transitioned to a proof-of-stake (PoS) consensus model with the Ethereum 2.0 upgrade, enhancing energy efficiency and security compared to proof-of-work (PoW).
- Smart contracts & ERC-20 standard: PRHX follows the ERC-20 token standard, ensuring compatibility with Ethereum wallets, decentralized finances protocols, and exchanges.
- Security & immutability: Transactions are recorded immutably across thousands of network nodes, preventing unauthorized alterations.
- Scalability & future upgrades: Ethereum’s roadmap includes continued improvements such as layer-2 scaling solutions (e.g., Optimism, Arbitrum) to enhance transaction speed and reduce fees.

PRHX benefits from Ethereum’s high security, widespread adoption, and robust infrastructure, ensuring long-term stability and interoperability with the broader blockchain ecosystem.

## **H.2 Protocols and technical standards**

The PRHX network leverages the Ethereum blockchain as its foundational infrastructure for tokenomics and smart contract operations.

## **H.3 Technology Used**

In addition to the Ethereum blockchain (ERC-20 standard), PRHX utilizes the Bitbond Token Tool for the pre-sale management and smart contract generation, ensuring a secure and transparent token distribution process, leveraging pre-audited smart contract templates.

A multi-signature wallet is used to secure Pre-Sale funds and smart contract ownership, preventing unauthorized access and ensuring that transactions require multiple approvals.

## **H.4 Consensus Mechanism**

Not applicable (ETH ERC 20 Based)

## **H.5 Incentive Mechanisms and Applicable Fees**

Ethereum gas fees paid to validators.

## **H.6 Use of Distributed Ledger Technology**

No, DLT not operated by the Issuer or a third-party acting on the Issuer's behalf.

## **H.7 DLT Functionality Description**

Not applicable, as the DLT is not operated by the Issuer or a third party on the Issuer's behalf.

## **H.8 Audit**

No

## **H.9 Audit outcome**

Not applicable.

- J. Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts
- J.1 Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

Since the crypto-asset utilizes the Ethereum blockchain, which operates on a proof of stake (PoS) consensus mechanism, its direct environmental footprint is significantly lower than proof of work (PoW) alternatives. By relying on node operators who stake tokens rather than using energy-intensive mining, the system reduces electricity consumption and carbon emissions. Overall, this approach aligns with a more sustainable, resource-efficient model, mitigating adverse climate and environmental impacts.

General information	
S.1 Name	Augmented Robotics GmbH
S.2 Relevant legal entity identifier	Not available.
S.3 Name of the crypto-asset	Project HorusX
S.4 Consensus Mechanism	Not applicable (ETH ERC 20 Based)
S.5 Incentive Mechanisms and Applicable Fees	Ethereum gas fees paid to validators
S.6 Beginning of the period to which the disclosure relates	2025-06-06
S.7 End of the period to which the disclosure relates	Not applicable
Mandatory key indicator on energy consumption	
S.8 Energy consumption	No additional energy consumption given that the token is built on ETH
Sources and methodologies	
S.9 Energy consumption sources and Methodologies	Not applicable.



**J.2      Supplementary information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism**

Not applicable

## Abbreviations and Definitions:

AI	Artificial intelligence
APY	Annual percentage yield – standardized indicator for annualized return
AR	Augmented reality
Augmented Robotics	Augmented Robotics GmbH
B2B	Business to Business
B2C	Business to Consumer
Bitbond Token Tool	Tool to generate and manage the lifecycle of ERC20, ERC1400 and ERC 721 Tokens
BMBF	Federal Ministry of Education and Research (Germany)
BMWK	Federal Ministry for Economic Affairs and Climate Action (Germany)
CASP	Crypto asset service provider
CAGR	Compound annual growth rate
CEX	Centralized exchange
DDoS	Distributed Denial of Service
DEX	Decentralized exchange
DLT	Distributed Ledger Technology
ERDF	European Regional Development Fund
ERC-20	Ethereum Request for Comment 20 (Token standard on Ethereum)
EVM	Ethereum Virtual Machine
ETH	Ether (native cryptocurrency of the Ethereum blockchain)
EU	European Union
EXIST	EXIST Start-up Grant Programme (funded by BMWK)
IBB	Investitionsbank Berlin (regional development bank)
iOS	iPhone Operating System
Issuer	Augmented Robotics GmbH
MarketsandMarkets	Market research firm
MiCAR	Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937
Offeror	Augmented Robotics GmbH
PoS	Proof of Stake (consensus mechanism)
PoW	Proof of Work (consensus mechanism)
Pre-Sale	Pre-sale of PRHX
PRHX	Crypto-asset (token) of Project HorusX

Project Horus	Project for the development of a technology for reducing the complexity of artificial intelligence model creation.
SaaS	Software as a Service
Staking	Staking-reward-plan
Uniswap	A decentralized exchange
USDC	USD Coin – a fiat-backed stablecoin issued by Circle
WIPANO	Technology Transfer via Patents and Standards programme (BMWK)
WISTA	WISTA Management GmbH – Technology Park Berlin Adlershof