

**Definitive (EDGE)
White paper**

In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)

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01	Date of notification	2025-06-19
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	false
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

Summary

07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.										
08	Characteristics of the crypto-asset	<p>EDGE is a fungible crypto-asset that serves as the native token of the Definitive platform, an advanced on-chain trading terminal built for institutional-grade execution in decentralized finance. EDGE enables holders to access platform-related benefits, such as reduced fees.</p> <p>EDGE has a maximum supply of 1 000 000 000 distributed as follows:</p> <table><tr><th>Category</th><th>Allocation</th></tr><tr><td>Community</td><td>49%</td></tr><tr><td>Team</td><td>26,90%</td></tr><tr><td>Investors</td><td>14,64%</td></tr><tr><td>Treasury</td><td>9,46%</td></tr></table> <p>EDGE tokens are freely transferable, in whole or in part, to third parties, and all associated usage rights and obligations follow the token upon transfer.</p>	Category	Allocation	Community	49%	Team	26,90%	Investors	14,64%	Treasury	9,46%
Category	Allocation											
Community	49%											
Team	26,90%											
Investors	14,64%											
Treasury	9,46%											

09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	N/A
10	Key information about the offer to the public or admission to trading	Kraken seeks admission to trading of the EDGE token so as to be compliant with MiCA and in keeping with its mission to make available for trading to its clients a wide range of assets.
Part I – Information on risks		
I.1	Offer-Related Risks	<p>General Risk Factors Associated with Crypto-Asset Offerings The admission to trading of crypto-assets, including EDGE, is subject to general risks inherent to the broader cryptocurrency market.</p> <p>Market Volatility The value of EDGE may experience substantial fluctuations driven by investor sentiment, macroeconomic developments, and market conditions.</p> <p>Regulatory Risks Changes in legislation, applicable laws, compliance requirements or the implementation of new regulatory frameworks could affect the availability, trading, or use of such assets.</p> <p>Security Risks The risk of exploitation, hacking or security vulnerabilities of the underlying protocol and/or contracts of the token leading to a loss.</p> <p>Reputational Risks The potential for damage to an organization’s credibility or public trust, which can negatively impact stakeholder confidence and overall business viability.</p>
I.2	Issuer-Related Risks	<p>Operational and Business Risk Definitive Finance, Inc. is a young company in a fast-changing industry. The Project’s success depends on the issuer’s ability to continuously operate and improve the platform. There is a risk that the business does not achieve</p>

		<p>profitability or sufficient user adoption, which could lead to scaling back operations or even insolvency of the issuer. In such an event, confidence in the platform and the token could drop sharply, adversely affecting EDGE's value.</p> <p>Key Personnel Risk The platform was created by a small team of experts. The loss of key team members (e.g., engineers or leadership) or internal disputes could disrupt development and operations. Any significant turnover or loss of expertise may delay planned features or reduce user trust. The Project's reliance on a few individuals' expertise means that its progress could stall if they depart or become unable to contribute.</p>
I.3	Crypto-Assets-related Risks	<p>Market Volatility The crypto-asset market is subject to significant price volatility, which may affect the value of EDGE. Prices can fluctuate rapidly and unpredictably due to various factors, including market sentiment, economic indicators, technological developments, regulatory news, and macroeconomic trends. This high level of volatility may lead to sudden gains or losses and can impact the liquidity and tradability of the crypto-asset.</p> <p>Liquidity Liquidity refers to the ability to buy or sell a crypto-asset without causing significant price impact. EDGE may experience periods of low liquidity, meaning that it could be difficult to enter or exit positions at desired prices or volumes. Reduced liquidity may result from limited market participation, exchange restrictions, or broader market conditions. This can lead to increased price volatility, slippage, and difficulty in executing transactions.</p> <p>Cybersecurity & Technology Risks Risks arising from vulnerabilities in the blockchain technology used by the project or platforms. Example risks include smart contract exploits, compromise of platforms, forking scenarios, compromise of cryptographic algorithms.</p> <p>Adoption Risks The risk associated with the project not achieving its goals leading to lower than expected adoption and use within the ecosystem, the impact leading to a reduced utility and value proposition.</p> <p>Custody & Ownership Risk The risk related to the inadequate safekeeping and control of crypto-assets e.g. loss of private keys, custodian insolvency leading to a loss.</p> <p>Concentration of Holdings A large portion of EDGE's supply is allocated to the team and investors, with</p>

		<p>vesting schedules. Once these locked tokens become unlocked, there is a risk of concentrated token holders (such as early investors or the team) selling significant amounts. Such sales, if they occur rapidly, could flood the market with supply and drive prices down. Additionally, any perception that a major holder might sell can create anticipatory selling pressure by others.</p>
I.4	Project Implementation-Related Risks	<p>Development Roadmap and Feature Delivery</p> <p>The Definitive project's success relies on continuous development of new features (and maintenance of existing ones) to stay competitive. There is a risk that some planned features or improvements could be delayed or not delivered as promised. Software development is complex, and unexpected technical challenges or resource constraints may slow progress. If key upgrades (for example, support for additional blockchains or new order types) fail to materialize, the platform may lose potential growth opportunities, affecting user adoption and indirectly reducing demand for EDGE.</p> <p>Adoption and User Growth Risk</p> <p>The utility of EDGE is closely tied to the adoption of the Definitive platform. Should the platform fail to attract a sufficient user base, for instance, if fewer traders use Definitive's tools than anticipated or if user activity declines, the demand for EDGE would be lower than expected.</p> <p>Dependence on Third-Party Partners</p> <p>The Project often integrates or collaborates with third-party services to enhance its offerings. For example, Definitive has partnered with BlockFills, a digital asset trading firm, to provide additional liquidity and trade execution channels for its users, and uses compliance screening services (like the Redefine partnership for pre-trade compliance checks). These partnerships and integrations improve the platform but also introduce reliance on external parties. If any key partner (liquidity provider, compliance service, etc.) fails to perform, withdraws support, or encounters issues, it could negatively impact Definitive's services.</p> <p>Evolving Regulatory Environment for Platform Operations</p> <p>Changes in regulations can affect how the Definitive platform operates. If regulators impose new rules on on-chain trading platforms or decentralized finance interfaces, the issuer might need to implement restrictive measures (such as enhanced KYC/AML, geo-blocking certain regions, or limiting certain products). Compliance efforts could increase operational costs and slow down feature deployment. In some scenarios, regulatory changes could even force the platform to discontinue certain functionalities (for example, offering certain tokens or order types) or cease operation in some jurisdictions. Such outcomes could diminish platform usage and could consequently reduce the utility and demand for EDGE.</p>

I.5	Technology-Related Risks	<p>Smart contract risks EDGE uses smart contracts to facilitate automated transactions and processes. While these contracts enhance efficiency and decentralization, they also introduce specific technical risks. Vulnerabilities such as coding errors, design flaws, or security loopholes within the smart contract code may be exploited by malicious actors. Such exploits could result in the loss of assets, unauthorized access to sensitive information, or unintended and irreversible execution of transactions.</p> <p>Blockchain Network Risks EDGE operates on a public blockchain infrastructure, which is maintained by a decentralized network of participants. The functionality and reliability of the crypto-asset are dependent on the performance and security of the underlying blockchain. Risks may include network congestion, high transaction fees, delayed processing times, or, in extreme cases, outages and disruptions. Additionally, vulnerabilities or failures in the consensus mechanism, attacks on the network (e.g., 51% attacks), or protocol-level bugs could impact the operation and availability of EDGE.</p> <p>Risk of Cryptographic Vulnerabilities Technological advancements, such as quantum computing, could pose potential risks to cryptocurrencies.</p> <p>Privacy Transactions involving EDGE are recorded on a public blockchain, where transaction data is transparent and permanently accessible. While public addresses do not directly reveal personal identities, transaction histories can be analyzed and, in some cases, linked to individuals through data aggregation or external information sources. This transparency may pose privacy concerns for users seeking confidentiality in their financial activity. Participants should be aware that transaction data on public blockchains is not inherently private and could be subject to scrutiny by third parties, including regulators, analytics firms, or malicious actors.</p>
I.6	Mitigation measures	<p>Security Audits The smart contracts underpinning EDGE and the Definitive platform have been audited by leading security firms including Zellic and OtterSec. This audit process helps identify and address potential vulnerabilities, thereby reducing the risk of smart contract failures or exploits.</p> <p>Use of Established Standard EDGE is implemented using a well-tested token standard (ERC20 on Base) which has been widely used and vetted. By adhering to a standard protocol and</p>

		<p>not using unproven custom code where unnecessary, the project reduces the likelihood of unknown bugs.</p> <p>Non-custodial architecture</p> <p>The Definitive platform is non-custodial, meaning users retain control of their assets. This reduces custodial risk, as the platform does not hold user funds or private keys.</p>
Part A - Information about the offeror or the person seeking admission to trading		
A.1	Name	N/A
A.2	Legal form	N/A
A.3	Registered address	N/A
A.4	Head office	N/A
A.5	Registration Date	N/A
A.6	Legal entity identifier	N/A
A.7	Another identifier required pursuant to applicable national law	N/A
A.8	Contact telephone number	N/A
A.9	E-mail address	N/A

A.10	Response Time (Days)	N/A
A.11	Parent Company	N/A
A.12	Members of the Management body	N/A
A.13	Business Activity	N/A
A.14	Parent Company Business Activity	N/A
A.15	Newly Established	N/A
A.16	Financial condition for the past three years	N/A
A.17	Financial condition since registration	N/A
Part B - Information about the issuer, if different from the offeror or person seeking admission to trading		
B.1	Issuer different from offeror or person seeking admission to trading	true
B.2	Name	Definitive Finance, Inc.

B.3	Legal form	Corporation						
B.4	Registered address	714 N Sweetzer Ave. Apt. 403 Los Angeles, CA 90069						
B.5	Head office	N/A						
B.6	Registration Date	2022-08-29						
B.7	Legal entity identifier	Unknown						
B.8	Another identifier required pursuant to applicable national law	Not available						
B.9	Parent Company	Not available						
B.10	Members of the Management body	<table border="1"> <thead> <tr> <th>Full Name</th><th>Business Address</th><th>Function</th></tr> </thead> <tbody> <tr> <td>Dennis Qian</td><td>714 N SWEETZER AVE APT 403 LOS ANGELES, CA 90069</td><td>President</td></tr> </tbody> </table>	Full Name	Business Address	Function	Dennis Qian	714 N SWEETZER AVE APT 403 LOS ANGELES, CA 90069	President
Full Name	Business Address	Function						
Dennis Qian	714 N SWEETZER AVE APT 403 LOS ANGELES, CA 90069	President						
B.11	Business Activity							
B.12	Parent Company Business Activity	Unknown						

Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1	Name	Payward Global Solutions LTD		
C.2	Legal form	N/A		
C.3	Registered address	N/A		
C.4	Head office	N/A		
C.5	Registration Date	11-07-2023		
C.6	Legal entity identifier of the operator of the trading platform	9845003D98SCC2851458		
C.7	Another identifier required pursuant to applicable national law	N/A		
C.8	Parent Company	N/A		
C.9	Reason for Crypto-Asset White Paper Preparation	Kraken seeks admission to trading of the EDGE token so as to be compliant with MiCA and in keeping with its mission to make available for trading to its clients a wide range of assets.		
C.10	Members of the Management body			
		Full Name	Business Address	Function
		Shannon Kurtas	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member

		Andrew Mulvenny	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Shane O'Brien	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Laura Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Michael Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
C.11	Operator Business Activity	PGSL is the operator of a Trading Platform for Crypto Assets, in accordance with Article 3(1)(18) of Regulation (EU) 2023/1114 (MiCA).		
C.12	Parent Company Business Activity	<p>Payward, Inc., a Delaware, USA corporation, is the parent company of a worldwide group of subsidiaries (the following paragraphs use the term "Payward" or "Payward Group" to refer to the group) collectively doing business as "Kraken." Payward's primary business is the operation of an online virtual asset platform that enables clients to buy and sell virtual assets on a spot basis, including the transfer of crypto-assets to and from external wallets.</p> <p>Payward, through its various affiliates, offers a number of other services and products, including:</p> <ul style="list-style-type: none"> * A trading platform for futures contracts on virtual assets ("Kraken Derivatives"); * A platform for buying and selling NFTs; * An over-the-counter ("OTC") desk; * Extensions of margin to support spot trading of virtual assets; * A benchmark administrator; and * Staking services. 		
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A		

C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
Part D- Information about the crypto-asset project		
D.1	Crypto-asset project name	Definitive
D.2	Crypto-assets name	Definitive
D.3	Abbreviation	EDGE
D.4	Crypto-asset project description	Definitive is an on-chain trading platform whose goal is to enable institutional-grade execution strategies in decentralized finance. The project aims to solve critical limitations in DeFi trading infrastructure by providing tools such as limit orders, TWAP execution, pre-trade compliance screening, and post-trade reporting, all in a non-custodial environment. EDGE is the native token of this ecosystem. It is used to reduce fees for active users when staked and is planned to share value created through trading and staking. Definitive integrates with over 100 liquidity sources across chains and is deployed on the Base network.
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<p>The project is implemented by Definitive Finance, Inc.(714 N Sweetzer Ave. Apt. 403 Los Angeles, CA 90069). The founding team includes Dennis Qian, Sharanjai Prasad, and Blake Arnold.</p> <p>Definitive has also collaborated with third-party security auditors (Zellic and OtterSec) and strategic partners (e.g. BlockFills, Redefine).</p>

D.6	Utility Token Classification	false
D.7	Key Features of Goods/Services for Utility Token Projects	N/A
D.8	Plans for the token	<p>The EDGE token was launched in 2025 via an airdrop to early users of the platform.</p> <p>Reward-sharing functionalities and access to advanced features are planned according to the roadmap. Refer to the Definitive channels for ongoing roadmap updates.</p>
D.9	Resource Allocation	No funds were raised via a public sale; the only reserved tokens are the 9.46% treasury, which will be used for future development, liquidity, and community initiatives.
D.10	Planned Use of Collected Funds or Crypto-Assets	Not disclosed

Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1	Public Offering or Admission to trading	ATTR
E.2	Reasons for Public Offer or Admission to trading	Making secondary trading available to the consumers on the Kraken Trading platform in compliance with the MiCA regulatory framework
E.3	Fundraising Target	N/A
E.4	Minimum Subscription Goals	N/A

E.5	Maximum Subscription Goal	N/A
E.6	Oversubscription Acceptance	N/A
E.7	Oversubscription Allocation	N/A
E.8	Issue Price	N/A
E.9	Official currency or other crypto-assets determining the issue price	N/A
E.10	Subscription fee	N/A
E.11	Offer Price Determination Method	N/A
E.12	Total Number of Offered/Traded crypto-assets	1 000 000 000 maximum supply
E.13	Targeted Holders	ALL
E.14	Holder restrictions	N/A
E.15	Reimbursement Notice	N/A

E.16	Refund Mechanism	N/A
E.17	Refund Timeline	N/A
E.18	Offer Phases	N/A
E.19	Early Purchase Discount	N/A
E.20	time-limited offer	N/A
E.21	Subscription period beginning	N/A
E.22	Subscription period end	N/A
E.23	Safeguarding Arrangements for Offered Funds/crypto-assets	N/A
E.24	Payment Methods for crypto-asset Purchase	N/A
E.25	Value Transfer Methods for Reimbursement	N/A
E.26	Right of Withdrawal	N/A

E.27	Transfer of Purchased crypto-assets	N/A
E.28	Transfer Time Schedule	N/A
E.29	Purchaser's Technical Requirements	N/A
E.30	crypto-asset service provider (CASP) name	N/A
E.31	CASP identifier	N/A
E.32	Placement form	NTAV
E.33	Trading Platforms name	N/A
E.34	Trading Platforms Market Identifier Code (MIC)	N/A
E.35	Trading Platforms Access	N/A
E.36	Involved costs	N/A
E.37	Offer Expenses	N/A

E.38	Conflicts of Interest	All listings decisions made by Payward Global Solution Ltd are made independently by staff of the entity in line with internal policies. PGSL publishes a conflicts of interest disclosure on its website advising of potential conflicts that may arise.
E.39	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether EDGE tokens qualify as right or property under the applicable law.
E.40	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.

Part F - Information about the crypto-assets

F.1	Crypto-Asset Type	EDGE is classified as a crypto-asset other than an asset referenced token or e-money token under MiCA, (EU) 2023/1114.
F.2	Crypto-Asset Functionality	EDGE's primary functionality is to provide holders with reduced trading fees.
F.3	Planned Application of Functionalities	Platform-exclusive features and reward-sharing for EDGE holders are planned but not yet live. No official launch date has been announced.

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4	Type of white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	EDGE allows holders to reduce their trading fees, and transfer their tokens freely.

F.7	Commercial name or trading name	Definitive Finance
F.8	Website of the issuer	https://www.definitive.fi/
F.9	Starting date of offer to the public or admission to trading	2025-04-02
F.10	Publication date	2025-07-17
F.11	Any other services provided by the issuer	N/A
F.12	Identifier of operator of the trading platform	PGSL
F.13	Language or languages of the white paper	English
F.14	Digital Token Identifier	Not available
F.15	Functionally Fungible Group Digital Token Identifier	N/A
F.16	Voluntary data flag	Mandatory

F.17	Personal data flag	true
F.18	LEI eligibility	N/A
F.19	Home Member State	Ireland
F.20	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Iceland, Liechtenstein, Norway

Part G - Information on the rights and obligations attached to the crypto-assets

G.1	Purchaser Rights and Obligations	<p>Rights of EDGE Holders: Holders of EDGE are entitled to reduced trading fees.</p> <p>Obligations of EDGE Holders: There are no mandatory obligations imposed on EDGE purchasers beyond the general terms of use of the platform.</p> <p>Transferability and Trading: Holders have the ability to transfer their EDGE tokens to others (on-chain) or to trade them on available markets at will. Ownership of EDGE carries with it the aforementioned access rights, and when a token is transferred, those rights pass to the new holder.</p> <p>EDGE does not entitle holders to any ownership, voting, or dividend rights in Definitive or any related entity.</p>
G.2	Exercise of Rights and obligations	If holders choose to use EDGE within the Definitive platform (e.g., for fee discounts), they must agree to the platform's Terms of Service and comply with any applicable laws (such as not using the platform for illicit activities). These are general user obligations and not unique to EDGE holders beyond what any platform user would accept.
G.3	Conditions for modifications of rights and obligations	The rights and obligations attached to EDGE as described in this white paper reflect information available at the time of issuance. This white paper is issued by Kraken and does not constitute a commitment or guarantee by Definitive or any other party regarding future modifications. No promises, warranties, or assurances are made herein regarding future token functionality, and this section is provided solely for informational purposes.

G.4	Future Public Offers	There are no future public offerings of EDGE currently planned.
G.5	Issuer Retained Crypto-Assets	269 000 000 EDGE or 26,90%
G.6	Utility Token Classification	false
G.7	Key Features of Goods/Services of Utility Tokens	false
G.8	Utility Tokens Redemption	N/A
G.9	Non-Trading request	This white paper reflects a request to admit the token to trading.
G.10	Crypto-Assets purchase or sale modalities	N/A
G.11	Crypto-Assets Transfer Restrictions	Kraken may, in accordance with applicable laws and internal policies and terms, impose restrictions on buyers and sellers of these tokens.
G.12	Supply Adjustment Protocols	false
G.13	Supply Adjustment Mechanisms	N/A
G.14	Token Value Protection Schemes	false

G.15	Token Value Protection Schemes Description	N/A
G.16	Compensation Schemes	false
G.17	Compensation Schemes Description	N/A
G.18	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether EDGE tokens qualify as right or property under the applicable law.
G.19	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.

Part H – information on the underlying technology

H.1	Distributed ledger technology	EDGE is implemented on Base. Base is a public, EVM-compatible Layer 2 blockchain built on the Optimism stack and secured by Ethereum, using optimistic rollups for scalability.
H.2	Protocols and technical standards	<p>The EDGE token is based on the Base protocol, which utilizes Distributed-Ledger Technology. This protocol provides the foundation for secure transactions and smart contracts.</p> <p>The ERC-20 standard is a technical protocol for issuing and managing tokens, ensuring that the EDGE token is compatible with most wallets, exchanges, and decentralized applications (DApps).</p>
H.3	Technology Used	The EDGE token uses the existing ERC-20 token standard on Base.
H.4	Consensus Mechanism	Base leverages optimistic rollups to scale Ethereum. EDGE transactions are executed off-chain and submitted to Ethereum in batches, with finality usually taking 20-30 minutes. Transactions on Base typically confirm in about 2 seconds.

H.5	Incentive Mechanisms and Applicable Fees	EDGE relies on the existing incentive mechanisms and fee structures of the Base blockchain.
H.6	Use of Distributed Ledger Technology	false
H.7	DLT Functionality Description	N/A
H.8	Audit	true
H.9	Audit outcome	<p>#1 smart contract assessment (Zellic) June 2023</p> <p>0 Critical severity issues</p> <p>3 High severity issues (2 fixed, 1 acknowledged)</p> <p>1 Medium severity issue (fixed)</p> <p>1 Low severity issue (acknowledged)</p> <p>0 Informational severity issues</p> <p>#2 smart contract assessment (Zellic) August 2023</p> <p>0 Critical severity issues</p> <p>0 High severity issues</p> <p>0 Medium severity issues</p> <p>0 Low severity issues</p> <p>0 Informational severity issues</p> <p>#3 smart contract assessment (Zellic) September 2023</p> <p>0 Critical severity issues</p> <p>0 High severity issues</p> <p>0 Medium severity issues</p> <p>1 Low severity issue (acknowledged)</p> <p>0 Informational severity issues</p> <p>#4 smart contract assessment (Zellic) March 2024</p> <p>0 Critical severity issues</p> <p>0 High severity issues</p> <p>0 Medium severity issues</p> <p>1 Low severity issue (fixed)</p> <p>0 Informational severity issues</p>

		<p>#5 smart contract assessment (OtterSec) June 2023</p> <p>1 Critical severity issue</p> <p>3 High severity issues</p> <p>1 Medium severity issue</p> <p>3 Low severity issues</p> <p>1 Informational severity issue</p> <p>All have been fixed</p>
Part J - Information on the suitability indicators in relation to adverse impact on the climate and other environment-related adverse impacts		
S.1	Name	Payward Global Solutions Limited
S.2	Relevant legal entity identifier	9845003D98SCC2851458
S.3	Name of the crypto-asset	definitive
S.4	Consensus Mechanism	<p>Base is a Layer-2 (L2) solution on Ethereum that was introduced by Coinbase and developed using Optimism's OP Stack. L2 transactions do not have their own consensus mechanism and are only validated by the execution clients. The so-called sequencer regularly bundles stacks of L2 transactions and publishes them on the L1 network, i.e. Ethereum. Ethereum's consensus mechanism (Proof-of-stake) thus indirectly secures all L2 transactions as soon as they are written to L1.</p>
S.5	Incentive Mechanisms and Applicable Fees	<p>Base is a Layer-2 (L2) solution on Ethereum that uses optimistic rollups provided by the OP Stack on which it was developed. Transactions on base are bundled by a, so called, sequencer and the result is regularly submitted as a Layer-1 (L1) transaction. This way many L2 transactions get combined into a single L1 transaction. This lowers the average transaction cost per transaction, because many L2 transactions together fund the transaction cost for the single L1 transaction. This creates incentives to use base rather than the L1, i.e. Ethereum, itself.</p> <p>To get crypto-assets in and out of base, a special smart contract on Ethereum is used. Since there is no consensus mechanism on L2 an additional mechanism ensures that only existing funds can be withdrawn from L2. When a user wants to withdraw funds, that user needs to submit a withdrawal request on L1. If this request remains unchallenged for a period of time the funds can be withdrawn. During this time period any other user can submit a fault proof, which will start a dispute resolution process. This process is designed with economic incentives for correct behaviour.</p>

S.6	Beginning of the period to which the disclosure relates	2024-05-28
S.7	End of the period to which the disclosure relates	2025-05-28
S.8	Energy consumption	4.28029 kWh/a
S.9	Energy consumption sources and methodologies	<p>The energy consumption of this asset is aggregated across multiple components:</p> <p>To determine the energy consumption of a token, the energy consumption of the network(s) base is calculated first. For the energy consumption of the token, a fraction of the energy consumption of the network is attributed to the token, which is determined based on the activity of the crypto-asset within the network. When calculating the energy consumption, the Functionally Fungible Group Digital Token Identifier (FFG DTI) is used - if available - to determine all implementations of the asset in scope. The mappings are updated regularly, based on data of the Digital Token Identifier Foundation. The information regarding the hardware used and the number of participants in the network is based on assumptions that are verified with best effort using empirical data. In general, participants are assumed to be largely economically rational. As a precautionary principle, we make assumptions on the conservative side when in doubt, i.e. making higher estimates for the adverse impacts.</p>