## Hamster Kombat (HMSTR) White paper

In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)

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N	Field	Content	
0			
	Table of content	Table of content	2
		Date of notification	6
		Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	6
		Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	7
		Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	n 7
		Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	7
		Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	1 7
		Summary	7
		Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	7
		Characteristics of the crypto-asset	8
		Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	he 8
		Key information about the offer to the public or admission to trading	8
		Part I – Information on risks	9
		Offer-Related Risks	9
		Issuer-Related Risks	9
		Crypto-Assets-related Risks	10
		Project Implementation-Related Risks	10
		Technology-Related Risks	11
		Mitigation measures	12
		Part A - Information about the offeror or the person seeking admission	
		trading	12
		Name Legal form	12 12
		Registered address	12
		Head office	12
		Registration Date	12
		Legal entity identifier	12
		Another identifier required pursuant to applicable national law	12
		Contact telephone number	12
		E-mail address	12
		Response Time (Days)	12
		Parent Company	13
	I		-



Members of the Management body	13
Business Activity	13
Parent Company Business Activity	13
Newly Established	13
Financial condition for the past three years	13
Financial condition since registration	13
Part B - Information about the issuer, if different from the offeror or person seeking admission to trading	13
Issuer different from offeror or person seeking admission to trading	13
Name	13
Legal form	13
Registered address	14
Head office	14
Registration Date	14
Legal entity identifier	14
Another identifier required pursuant to applicable national law	14
Parent Company	14
Members of the Management body	14
Business Activity	14
Parent Company Business Activity	14
Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Articl 6(1), second subparagraph, of Regulation (EU) 2023/1114	
Name	14
Legal form	14
Registered address	15
Head office	15
Registration Date	15
11-07-2023	15
Legal entity identifier of the operator of the trading platform	15
Another identifier required pursuant to applicable national law	15
Parent Company	15
Reason for Crypto-Asset White Paper Preparation	15
Members of the Management body	15
Operator Business Activity	16
Parent Company Business Activity	16
Other persons drawing up the crypto-asset white paper according to Art 6(1), second subparagraph, of Regulation (EU) 2023/1114	icle 16
Reason for drawing the white paper by persons referred to in Article 6(1	),
second subparagraph, of Regulation (EU) 2023/1114	16



Part D- Information about the crypto-asset project	16
Crypto-asset project name	17
Crypto-assets name	17
Abbreviation	17
Crypto-asset project description	17
Details of all natural or legal persons involved in the implementation crypto-asset project	of the
Utility Token Classification	17
Key Features of Goods/Services for Utility Token Projects	17
Plans for the token	17
Resource Allocation	18
Planned Use of Collected Funds or Crypto-Assets	18
Part E - Information about the offer to the public of crypto-assets of	or their
admission to trading	18
Public Offering or Admission to trading	18
Reasons for Public Offer or Admission to trading	18
Fundraising Target	18
Minimum Subscription Goals	18
Maximum Subscription Goal	18
Oversubscription Acceptance	18
Oversubscription Allocation	19
Issue Price	19
Official currency or other crypto-assets determining the issue price	19
Subscription fee	19
Offer Price Determination Method	19
Total Number of Offered/Traded crypto-assets	19
Targeted Holders	19
Holder restrictions	19
Reimbursement Notice	19
Refund Mechanism	19
Refund Timeline	19
Offer Phases	20
Early Purchase Discount	20
time-limited offer	20
Subscription period beginning	20
Subscription period end	20
Safeguarding Arrangements for Offered Funds/crypto-assets	20
Payment Methods for crypto-asset Purchase	20
Value Transfer Methods for Reimbursement	20
Right of Withdrawal	20

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Transfer of Purchased crypto-assets	20
Transfer Time Schedule	21
Purchaser's Technical Requirements	21
crypto-asset service provider (CASP) name	21
CASP identifier	21
Placement form	21
Trading Platforms name	21
Trading Platforms Market Identifier Code (MIC)	21
Trading Platforms Access	21
Involved costs	21
Offer Expenses	21
Conflicts of Interest	21
Applicable law	22
Competent court	22
Part F - Information about the crypto-assets	22
Crypto-Asset Type	22
Crypto-Asset Functionality	22
Planned Application of Functionalities	22
A description of the characteristics of the crypto-asset, including the necessary for classification of the crypto-asset white paper in the referred to in Article 109 of Regulation (EU) 2023/1114, as specified in	gister n
accordance with paragraph 8 of that Article	22
Type of white paper	22
The type of submission	22
Crypto-Asset Characteristics	22
Commercial name or trading name	22
Website of the issuer	23
Starting date of offer to the public or admission to trading	23
Publication date	23
Any other services provided by the issuer	23
Identifier of operator of the trading platform	23
Language or languages of the white paper	23
Digital Token Identifier	23
Functionally Fungible Group Digital Token Identifier	23
Voluntary data flag	23
Personal data flag	23
LEI eligibility	24
Home Member State	24
Host Member States	24
Part G - Information on the rights and obligations attached to the	24
crypto-assets	24



Purchaser Rights and Obligations	24
Exercise of Rights and obligations	24
Conditions for modifications of rights and obligations	25
Future Public Offers	25
Issuer Retained Crypto-Assets	25
Utility Token Classification	25
Key Features of Goods/Services of Utility Tokens	25
Utility Tokens Redemption	25
Non-Trading request	25
Crypto-Assets purchase or sale modalities	25
Crypto-Assets Transfer Restrictions	25
Supply Adjustment Protocols	25
Supply Adjustment Mechanisms	26
Token Value Protection Schemes	26
Token Value Protection Schemes Description	26
Compensation Schemes	26
Compensation Schemes Description	26
Applicable law	26
Competent court	26
Part H – information on the underlying technology	26
Distributed ledger technology	26
Protocols and technical standards	26
Technology Used	27
Consensus Mechanism	27
Incentive Mechanisms and Applicable Fees	27
Use of Distributed Ledger Technology	27
DLT Functionality Description	27
Audit	27
Audit outcome	27
Part J - Information on the suitability indicators in relation to adverse	
impact on	27
the climate and other environment-related adverse impacts	27
Name	27
Relevant legal entity identifier	27
Name of the crypto-asset	27
Consensus Mechanism	27
Incentive Mechanisms and Applicable Fees	28
Beginning of the period to which the disclosure	29
relates	29
End of the period to which the disclosure relates	29



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		Energy consumption 29 Energy consumption sources and methodologies 29
01	Date of notification	2025-06-12
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	false



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06 Summ	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white compensation schemes under Directive and of the Council. The crypto-asset refective covered by the deposit guarantee scheme European Parliament and of the Council	97/9/EC of the European Parliament erred to in this white paper is not nes under Directive 2014/49/EU of the
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.	
Characteristics of the crypto-asset  The HMSTR token is a fungible cryptographic token on The O (TON) blockchain, serving as the native token of the Hamster ecosystem. HMSTR can be used for in-game purchases. According project, players can also earn rewards by winning battles or st making Hamster Kombat Game an engaging P2E experience.  HMSTR has a maximum supply of 100 000 000 000 distributed.		token of the Hamster Kombat game game purchases. According to the by winning battles or staking their tokens, aging P2E experience.	
		Category	Allocation
		Partnerships	76%
		KOL Round	8,25%
		Token Liquidity	7,75%
		Team	5,75%
		Airdrop initial	1%
		Community incentives	1%



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		IDO	0,25%
		HMSTR tokens are freely transferable, i associated usage rights and obligations	n whole or in part, to third parties, and all follow the token upon transfer.
09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	N/A	
10	Key information about the offer to the public or admission to trading	Kraken seeks admission to trading of the with MiCA and in keeping with its missic clients a wide range of assets.	
Part I	I – Information on risk	rs	
l.1	Offer-Related Risks	General Risk Factors Associated with The admission to trading of crypto-asse general risks inherent to the broader cry	ts, including HMSTR, is subject to
		Market Volatility The value of HMSTR may experience so sentiment, macroeconomic development	ubstantial fluctuations driven by investor its, and market conditions.
		Regulatory Risks Changes in legislation, applicable laws, implementation of new regulatory frame trading, or use of such assets.	
		Security Risks The risk of exploitation, hacking or secu protocol and/or contracts of the token le	, ,
		Reputational Risks The potential for damage to an organiza	ation's credibility or public trust, which



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		can negatively impact stakeholder confidence and overall business viability.
1.2	Issuer-Related Risks	Governance and Centralization The Hamster Foundation (the project's coordinating entity) holds a significant portion of the HMSTR token supply (approximately 40% reserved for ecosystem uses). This concentration of tokens means the Foundation's decisions or any misuse of its holdings could substantially influence the token's market.
		Operational Continuity The project's core development and updates are managed by the Hamster Kombat team under the Foundation's oversight. There is a risk that if key team members or advisors leave the project or if the Foundation encounters organizational difficulties, the development of the platform and support for HMSTR could slow or stagnate. Because the founders initially remained partially anonymous in communications, accountability and recourse for token holders may be limited in the event of disputes or project failure.
		Legal and Compliance Risks  The Hamster Foundation is a non-profit organization guiding the project. Any legal challenges against the Foundation or changes in non-profit regulations in its jurisdiction could impair its ability to support HMSTR. Moreover, if the Foundation must comply with new regulatory obligations, the project may incur additional costs or operational changes. Lack of clarity about the Foundation's jurisdiction and legal framework (as certain details are not publicly disclosed) means that token holders may face uncertainty regarding which laws govern the Foundation's duties to the community.
1.3	Crypto-Assets-relate d Risks	Market Volatility The crypto-asset market is subject to significant price volatility, which may affect the value of HMSTR. Prices can fluctuate rapidly and unpredictably due to various factors, including market sentiment, economic indicators, technological developments, regulatory news, and macroeconomic trends. This high level of volatility may lead to sudden gains or losses and can impact the liquidity and tradability of the crypto-asset.
		Liquidity Liquidity refers to the ability to buy or sell a crypto-asset without causing significant price impact. HMSTR may experience periods of low liquidity, meaning that it could be difficult to enter or exit positions at desired prices or volumes. Reduced liquidity may result from limited market participation, exchange restrictions, or broader market conditions. This can lead to increased price volatility, slippage, and difficulty in executing transactions.
		Cybersecurity & Technology Risks Risks arising from vulnerabilities in the blockchain technology used by the



project or platforms. Example risks include smart contract exploits, compromise of platforms, forking scenarios, compromise of cryptographic algorithms.
Adoption Risks The risk associated with the project not achieving its goals leading to lower than expected adoption and use within the ecosystem, the impact leading to a reduced utility and value proposition.
Custody & Ownership Risk  The risk related to the inadequate safekeeping and control of crypto-assets e.g. loss of private keys, custodian insolvency leading to a loss.
Development Delays or Shortfalls The Hamster Kombat project has outlined ambitious plans, including new game features (e.g., a Season 2 update) and expansion to additional platforms and games within the "Hamster" ecosystem. There is a risk that some planned features, improvements, or new products will be delayed or not fully realized. For instance, the HMSTR token's launch itself experienced postponement (initially expected in mid-2024, but delayed to late September 2024). Such delays can temper user enthusiasm and trust. If future milestones, such as the rollout of new games, a broader publishing ecosystem, or community grant programs are not delivered on schedule (or at all), the utility of the token and the growth of its ecosystem could suffer. Moreover, unforeseen technical challenges or lack of resources could result in scaled-back project scope. Participants should understand that the project's roadmap is subject to change, and success is not guaranteed even if the broader vision is clearly stated.
Smart contract risks  HMSTR uses smart contracts to facilitate automated transactions and processes. While these contracts enhance efficiency and decentralization, they also introduce specific technical risks. Vulnerabilities such as coding errors, design flaws, or security loopholes within the smart contract code may be exploited by malicious actors. Such exploits could result in the loss of assets, unauthorized access to sensitive information, or unintended and irreversible execution of transactions.  Blockchain Network Risks  HMSTR operates on a public blockchain infrastructure, which is maintained by a decentralized network of participants. The functionality and reliability of the crypto-asset are dependent on the performance and security of the underlying blockchain. Risks may include network congestion, high transaction fees, delayed processing times, or, in extreme cases, outages and disruptions. Additionally, vulnerabilities or failures in the consensus mechanism, attacks on the network (e.g., 51% attacks), or protocol-level bugs could impact the



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		Risk of Cryptographic Vulnerabilities  Technological advancements, such as quantum computing, could pose potential risks to cryptocurrencies.  Privacy  Transactions involving HMSTR are recorded on a public blockchain, where transaction data is transparent and permanently accessible. While public addresses do not directly reveal personal identities, transaction histories can be analyzed and, in some cases, linked to individuals through data aggregation or external information sources. This transparency may pose privacy concerns for users seeking confidentiality in their financial activity. Transaction data on public blockchains is not inherently private and could be subject to scrutiny by third
		Third-Party Dependencies The success of HMSTR is intertwined with platforms and services outside the direct control of the Hamster Kombat team. Notably, the game operates through Telegram's infrastructure; any change in Telegram's policies or technical integration with TON (such as the TON Wallet bot service) could impact the ease of use for HMSTR within the app.
1.6	Mitigation measures	Use of Established Standard HMSTR is implemented using a well-tested token standard (Jetton on TON) which has been widely used and vetted. By adhering to a standard protocol and not using unproven custom code where unnecessary, the project reduces the likelihood of unknown bugs.
Part A	- Information about	the offeror or the person seeking admission to trading
A.1	Name	N/A
A.2	Legal form	N/A
A.3	Registered address	N/A
A.4	Head office	N/A



		IIIIXIAIXOII
A.5	Registration Date	N/A
A.6	Legal entity identifier	N/A
A.7	Another identifier required pursuant to applicable national law	N/A
A.8		
	Contact telephone number	N/A
A.9		
	E-mail address	N/A
A.10		
	Response Time (Days)	N/A
A.11	Parent Company	N/A
A.12		
	Members of the Management body	N/A
A.13		
	Business Activity	N/A
A.14		
	Parent Company Business Activity	N/A
A.15		
	Newly Established	N/A



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A.16	Financial condition for the past three years	N/A
A.17	Financial condition since registration	N/A
Part B trading		he issuer, if different from the offeror or person seeking admission to
B.1	Issuer different from offeror or person seeking admission to trading	true
B.2	Name	Hamster Foundation
B.3	Legal form	Foundation
B.4	Registered address	Unknown
B.5	Head office	Unknown
B.6	Registration Date	Unknown
B.7	Legal entity identifier	Unknown
B.8	Another identifier required pursuant to applicable national law	Unknown



B.9		
	Parent Company	Unknown
B.10		
	Members of the	
	Management body	Unknown
B.11		
	Business Activity	Unknown
B.12		
	Parent Company	
	Business Activity	Unknown
1		

Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1		
	Name	Payward Global Solutions LTD
C.2		
	Legal form	N/A
C.3		
	Registered address	N/A
C.4		
	Head office	N/A
C.5	Registration Date	11-07-2023
C.6		
	Legal entity identifier	
	of the operator of	
	the trading platform	9845003D98SCC2851458
C.7		
	Another identifier	
	required pursuant to	
	applicable national law	 
	10.11	N/A



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C.8	Parent Company	N/A		
C.9	Reason for Crypto-Asset White Paper Preparation		to trading of the HMSTR tok g with its mission to make av ssets.	-
C.10				_
	Members of the	Full Name	Business Address	Function
	Management body	Shannon Kurtas	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Andrew Mulvenny	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Shane O'Brien	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Laura Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Michael Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
C.11				
0.11	Operator Business Activity	-	a Trading Platform for Crypto ation (EU) 2023/1114 (MiCA)	
C.12	Parent Company Business Activity	Payward, Inc., a Delaware, USA corporation, is the parent company of a worldwide group of subsidiaries (the following paragraphs use the term "Payward" or "Payward Group" to refer to the group) collectively doing business as "Kraken." Payward's primary business is the operation of an online virtual asset platform that enables clients to buy and sell virtual assets on a spot basis, including the transfer of crypto-assets to and from external wallets.  Payward, through its various affiliates, offers a number of other services and products, including:  * A trading platform for futures contracts on virtual assets ("Kraken Derivatives");  * A platform for buying and selling NFTs;  * An over-the-counter ("OTC") desk;  * Extensions of margin to support spot trading of virtual assets;  * A benchmark administrator; and  * Staking services.		



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C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
Part D-	Information about the	crypto-asset project
D.1	Crypto-asset project name	Hamster Kombat
D.2	Crypto-assets name	Hamster Kombat
D.3	Abbreviation	HMSTR
D.4	Crypto-asset project description	The HMSTR token is a fungible cryptographic token on The Open Network (TON) blockchain, serving as the native token of the Hamster Kombat game ecosystem. HMSTR can be used for in-game purchases. According to the project, players can also earn rewards by winning battles or staking their tokens, making Hamster Kombat Game an engaging P2E experience.



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D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	Issuer / Coordinating Entity: Hamster Kombat is developed and coordinated by the Hamster Foundation, a non-profit organization created to support the long-term growth of the HMSTR ecosystem and associated products.  Core team The names of the development team have not been formally published.  Partners: The game is distributed primarily through Telegram's Mini App system and integrated with the TON Wallet bot for user onboarding and token management.
D.6	Utility Token Classification	false
D.7	Key Features of Goods/Services for Utility Token Projects	N/A
D.8	Plans for the token	Hamster Kombat launched in March 2024 and rapidly amassed a large user base. The HMSTR token was officially launched on 26 September 2024 on the TON blockchain, coinciding with a major airdrop distribution and exchange listings. Since launch, the project has continued to develop the game (with additional content and a planned "Season 2" to retain and grow the player community). The Hamster Foundation, which oversees HMSTR, has articulated a long-term vision to expand beyond the initial game; the project aims to build a broader gaming ecosystem and onboard more users through partnerships and new games. For future milestones please refer to the project team website for.
D.9	Resource Allocation	The Foundation holds 40% of the total supply.
D.10	Planned Use of Collected Funds or Crypto-Assets	The Hamster Kombat whitepaper states that the project did not raise funds through a token sale, and instead distributed HMSTR primarily via an airdrop. Therefore, no collected funds or proceeds exist from public investors. According to the project's own statements, the game is currently generating revenue to cover costs. Token reserves retained by the Foundation are designated for purposes such as market liquidity, squad funding, and strategic initiatives, but no breakdown of specific fund deployment or treasury management is disclosed.



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Part E	- Information about t	he offer to the public of crypto-assets or their admission to trading
E.1		
	Public Offering or	
	Admission to trading	ATTO
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E.2		
	Reasons for Public	
	Offer or Admission	Making secondary trading available to the consumers on the Kraken Trading
	to trading	platform in compliance with the MiCA regulatory framework
E.3		
	Fundraising Target	
	Fundraising rarget	N/A
E.4		
	Minimum	
	Subscription Goals	N/A
		IV/A
E.5		
	Maximum	
	Subscription Goal	N/A
E.6		
	Oversubscription	
	Acceptance	A.1/A
		N/A
E.7		
	Oversubscription	
	Allocation	N/A
E.8		
	Issue Price	
	issue Fiice	N/A
E.9		
	Official currency or	
	other crypto-assets	
	determining the	
	issue price	N/A
E.10		
10	Cubocription to a	
	Subscription fee	N/A
-	•	



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E.11	Offer Price Determination Method	N/A
E.12	Total Number of Offered/Traded crypto-assets	100 000 000 maximum supply
E.13	Targeted Holders	ALL
E.14	Holder restrictions	N/A
E.15	Reimbursement Notice	N/A
E.16	Refund Mechanism	N/A
E.17	Refund Timeline	N/A
E.18	Offer Phases	N/A
E.19	Early Purchase Discount	N/A
E.20	time-limited offer	N/A
E.21	Subscription period beginning	N/A
E.22	Subscription period end	N/A



		IIIIXIAXOTI
E.23		
	Safeguarding	
	Arrangements for	
	Offered	
	Funds/crypto-assets	N/A
E.24		
	Payment Methods	
	for crypto-asset	
	Purchase	N/A
E.25		
	Value Transfer	
	Methods for	
	Reimbursement	N/A
E.26		
E.26	D: 14 (M////	
	Right of Withdrawal	N/A
E.27		
	Transfer of	
	Purchased	
	crypto-assets	N/A
E.28		
	Transfer Time	
	Schedule	N/A
E.29		
E.29	Danishaaada	
	Purchaser's Technical	
	Requirements	
		N/A
E.30		
	crypto-asset service	
	provider (CASP)	
	name	N/A
E.31		
	CASP identifier	N/A
E.32		
	Placement form	
	1.000	NTAV



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E.33	Trading Platforms name	N/A
E.34	Trading Platforms Market Identifier Code (MIC)	N/A
E.35	Trading Platforms Access	N/A
E.36	Involved costs	N/A
E.37	Offer Expenses	N/A
E.38	Conflicts of Interest	All listings decisions made by Payward Global Solution Ltd are made independently by staff of the entity in line with internal policies. PGSL publishes a conflicts of interest disclosure on its website advising of potential conflicts that may arise.
E.39	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether HMSTR tokens qualify as right or property under the applicable law.
E.40	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.
Part F	- Information about t	he crypto-assets
F.1	Crypto-Asset Type	HMSTR is classified as a crypto-asset other than an asset referenced token or e-money token under MiCA, (EU) 2023/1114.
F.2	Crypto-Asset Functionality	HMSTR's primary current use is as a reward currency: players of the Hamster Kombat game earn HMSTR tokens based on their in-game achievements and participation.



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F.3	Planned Application	At present, HMSTR's core functions (reward distribution and trading) are active, while future features are planned according to the whitepaper.
	of Functionalities	Please refer to the project's official channels for any updates.
of the	crypto-asset white pa	teristics of the crypto-asset, including the data necessary for classification aper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as the paragraph 8 of that Article
F.4	Type of white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	HMSTR allows holders to receive rewards for participating in the Hamster Kombat game, staking, in-game purchases, and transfer their tokens freely.
F.7	Commercial name or trading name	Hamster Foundation
F.8	Website of the issuer	https://hamsterkombatgame.io/
F.9	Starting date of offer to the public or admission to trading	2024-09-26
F.10	Publication date	2025-07-10
F.11	Any other services provided by the issuer	N/A



Identifier of operator	
of the trading platform	PGSL
Language or languages of the white paper	English
	English
Digital Token Identifier	Not available
Functionally Fungible Group Digital Token Identifier	N/A
†	
Voluntary data flag	Mandatory
Personal data flag	false
LEI eligibility	N/A
Home Member State	Ireland
Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
	of the trading platform  Language or languages of the white paper  Digital Token Identifier  Functionally Fungible Group Digital Token Identifier  Voluntary data flag  Personal data flag  LEI eligibility  Home Member State

Part G - Information on the rights and obligations attached to the crypto-assets



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G.1	Purchaser Rights and Obligations	Rights of HMSTR Holders: Holders of HMSTR are entitled to utilize the token within the Hamster Kombat game as described. Specifically, a purchaser of HMSTR has the right to: (a) Stake HMSTR; (b) receive rewards; and (c) in-game purchases.
		Obligations of HMSTR Holders: There are no mandatory obligations imposed on HMSTR purchasers beyond the general terms of use of the platform.
		Transferability and Trading: Holders have the ability to transfer their HMSTR tokens to others (on-chain) or to trade them on available markets at will. Ownership of HMSTR carries with it the aforementioned access rights, and when a token is transferred, those rights pass to the new holder. The previous holder loses access once they no longer hold the token. This means all rights (which are usage rights) are fully transferable with the token.
G.2	Exercise of Rights and obligations	Transfer/Trade To transfer the token (thus exercising the right of transfer), a holder uses their private wallet to initiate a blockchain transaction to the recipient's address; the transfer is completed once confirmed on TON's distributed ledger. For trading rights, holders can exercise these by depositing tokens to a chosen exchange and placing sell or buy orders per that platform's procedures.
		In-game functionalities The token's utility rights (such as using it in-game or services) will be exercised by using the token within those platforms according to the rules set by their operators (for example, spending HMSTR for an in-game or staking HMSTR).
G.3	Conditions for modifications of rights and obligations	The rights and obligations attached to HMSTR as described in this white paper reflect information available at the time of issuance. This white paper is issued by Kraken and does not constitute a commitment or guarantee by Hamster Kombat or any other party regarding future modifications. No promises, warranties, or assurances are made herein regarding future token functionality, and this section is provided solely for informational purposes.
G.4	Future Public Offers	The foundation has not communicated any future public offerings.
G.5	Issuer Retained Crypto-Assets	The foundation retains 40 000 000



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G.6	Utility Token Classification	false
G.7	Key Features of Goods/Services of Utility Tokens	false
G.8	Utility Tokens Redemption	N/A
G.9	Non-Trading request	This white paper reflects a request to admit the token to trading.
G.10	Crypto-Assets purchase or sale modalities	N/A
G.11	Crypto-Assets Transfer Restrictions	Kraken may, in accordance with applicable laws and internal policies and terms, impose restrictions on buyers and sellers of these tokens.
G.12	Supply Adjustment Protocols	false
G.13	Supply Adjustment Mechanisms	N/A
G.14	Token Value Protection Schemes	false
G.15	Token Value Protection Schemes Description	N/A



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Compensation Schemes	false
Compensation Schemes Description	N/A
Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether HMSTR tokens qualify as right or property under the applicable law.
Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.
– information on the	underlying technology
Distributed ledger technology	HMSTR is implemented on The Open Network (TON). TON is a public blockchain platform originally initiated by Telegram, utilizing a multi-chain (sharded) architecture and a Proof-of-Stake (PoS) consensus. It is maintained by a decentralized network of validators
Protocols and technical standards	The HMSTR token is based on The Open Network (TON), which utilizes decentralized Distributed-Ledger Technology. This protocol provides the foundation for secure transactions and smart contracts.
	The Jetton standard is a technical protocol for creating, transferring, and managing fungible tokens on The Open Network, ensuring that the HMSTR token is interoperable with TON-compatible wallets, decentralized exchanges, and other dApps across the ecosystem.
Technology Used	The HMSTR token uses the existing Jetton token standard on TON.
Consensus Mechanism	TON employs a Proof of Stake (PoS) consensus mechanism with Byzantine Fault Tolerance. Through this PoS system, blocks on TON are proposed and confirmed by a set of staked validators in a rotating schedule, and finality is achieved via a BFT agreement among validators. This consensus design allows HMSTR transactions to be confirmed within seconds under normal network conditions while maintaining security through decentralization.
	Compensation Schemes Description  Applicable law  Competent court  Information on the Distributed ledger technology  Protocols and technical standards  Technology Used  Consensus



H.5	Incentive Mechanisms and Applicable Fees	HMSTR relies on the existing incentive mechanisms and fee structures of the TON blockchain.
H.6	Use of Distributed Ledger Technology	false
H.7	DLT Functionality Description	N/A
H.8	Audit	false
H.9	Audit outcome	N/A
Part J		suitability indicators in relation to adverse impact on limate and other environment-related adverse impacts
S.1	Name	Payward Global Solutions Limited
S.2	Relevant legal entity identifier	9845003D98SCC2851458
S.3	Name of the crypto-asset	hamster_kombat
S.4	Consensus Mechanism	Toncoin utilizes a Proof of Stake (PoS) model with the Catchain consensus algorithm to provide a secure, scalable, and efficient multi-chain environment.
		Core Components of Toncoin's Consensus:  1. Proof of Stake (PoS) with Validators:  Validator Role: Validators are required to stake Toncoin to participate in consensus. They validate transactions and secure the network by processing blocks and maintaining network integrity.  2. Catchain Consensus Algorithm:  High Scalability and Speed: The Catchain consensus protocol is specifically designed for Toncoin's multi-chain architecture, optimizing for fast and scalable operations across multiple shards.  Multi-Chain Compatibility: Catchain supports a sharded environment, allowing different chains (or shards) to reach consensus efficiently. This approach enhances the network's ability to process a high volume of transactions in parallel.



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S.5 Incentive	<ul> <li>3. Byzantine Fault Tolerance (BFT):     Fault Tolerance: The Catchain protocol is Byzantine Fault Tolerant     (BFT), meaning it can tolerate some level of malicious or faulty behavior     among validators. This BFT compliance ensures that the network     remains secure and functional even when a minority of validators act     maliciously.</li> <li>4. Validator Rotation and Slashing:     Regular Rotation: Validators are rotated regularly to enhance     decentralization and security. This system prevents any single validator     or group from maintaining control over consensus indefinitely.</li> <li>Slashing for Malicious Behavior: Validators who act maliciously or fail to     perform their duties may be penalized through slashing, losing a portion     of their staked Toncoin. This discourages dishonest behavior and     promotes reliable network participation.</li> <li>Toncoin incentivizes network security, participation, and efficiency through</li> </ul>
Mechanisms and Applicable Fees	Incentive Mechanisms:  1. Staking Rewards for Validators: Rewards for Securing the Network: Validators earn staking rewards for actively participating in the network's consensus process and ensuring its security. These rewards are provided in Toncoin and are proportional to each validator's staked amount, encouraging validators to maintain their roles responsibly.  2. Transaction Fees: Ongoing Income for Validators: Validators also receive a share of transaction fees from the blocks they validate, providing a consistent reward that grows with network usage. This additional income incentivizes validators to process transactions accurately and efficiently.  3. Decentralization through Validator Rotation: Fair and Balanced Participation: The frequent rotation of validators ensures that new participants can join the validator set, promoting decentralization and preventing monopolization of the network by a small group of validators.  4. Slashing Mechanism: Penalties for Dishonest Behavior: To maintain security, Toncoin enforces a slashing mechanism that penalizes validators who act maliciously or fail to fulfill their duties. This risk of losing staked Toncoin encourages validators to behave honestly and fulfill their responsibilities.  Applicable Fees: Transaction Fees: Transaction fees on the TON blockchain are paid in Toncoin. These fees vary based on transaction complexity and network



		demand, ensuring that validators are compensated for their work and that resources are efficiently utilized.
S.6	Beginning of the period to which the disclosure relates	2024-05-28
S.7	End of the period to which the disclosure relates	2025-05-28
S.8	Energy consumption	4.24751 kWh/a
S.9	Energy consumption sources and methodologies	The energy consumption of this asset is aggregated across multiple components:  To determine the energy consumption of a token, the energy consumption of the network(s) toncoin is calculated first. For the energy consumption of the token, a fraction of the energy consumption of the network is attributed to the token, which is determined based on the activity of the crypto-asset within the network. When calculating the energy consumption, the Functionally Fungible Group Digital Token Identifier (FFG DTI) is used - if available - to determine all implementations of the asset in scope. The mappings are updated regularly, based on data of the Digital Token Identifier Foundation. The information regarding the hardware used and the number of participants in the network is based on assumptions that are verified with best effort using empirical data. In general, participants are assumed to be largely economically rational. As a precautionary principle, we make assumptions on the conservative side when in doubt, i.e. making higher estimates for the adverse impacts.