

**PLUS TOKEN (“PLUS”)
WHITEPAPER**

TABLE OF CONTENTS

1. DISCLAIMER	3
2. SUMMARY	4
3. Part I – Information on risks	8
4. Part A - Information about the offeror or the person seeking admission to trading	9
5. Part B - Information about the issuer, if different from the offeror or person seeking admission to trading	11
6. Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph of Regulation (EU) 2023/1114	12
7. Part D- Information about the crypto-asset project	14
8. Part E - Information about the offer to the public of crypto-assets or their admission to trading	17
9. Part F - Information about the crypto-assets	22
10. Part G - Information on the rights and obligations attached to the crypto-assets	26
11. Part H – information on the underlying technology	28
12. J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts	29

NOTE: This whitepaper has been prepared in accordance with the standard format established by the European Securities and Markets Authority (“**ESMA**”), adhering to the Technical Standards outlined under the Markets in Crypto-Assets Regulation (MiCA). It is designed as a template and conforms to the specified fields and content requirements. Please note that this document serves as a base template; the Bank of Lithuania reserves the right to request additional information as necessary to comply with regulatory requirements.

N	FIELD	CONTENT
DISCLAIMER		
01	Date of notification	2025-06-10
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.’ Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to ‘person seeking admission to trading’ or to ‘operator of the trading platform’ instead of ‘offeror’
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.

06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
SUMMARY		
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	<p>Warning: This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto – asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.</p> <p>This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.</p>
08	Characteristics of the crypto-asset	<p>Overview of PLUS Token</p> <p>PLUS Token functions as a utility token within the Plutus ecosystem, enabling holders to convert internally earned loyalty rewards into blockchain-based digital assets. These tokens are designed for off-platform use, allowing holders to transfer, store, or redeem them with third-party partners outside the core Plutus application. PLUS Tokens do not grant access to staking or tier-based rewards and are not intended as a financial investment. Instead, they offer flexibility and autonomy in how users choose to manage their earned rewards.</p> <p>This section outlines the crypto-asset's characteristics, including the rights and obligations of purchasers, the procedure for exercising these rights, and the conditions under which rights and obligations may be modified.</p> <p>Rights and Obligations of the Purchaser</p> <p>Purchasers of PLUS Tokens are granted the right to withdraw and self-custody their tokens, transfer them across compatible wallets, and redeem them for selected goods or services through participating partners in the Rewards-as-a-Service ecosystem. PLUS Token holders must adhere to Plutus platform terms and policies, including the completion of identity verification (KYC/AML) prior to conversion. The token does not entitle holders to governance</p>

	<p>rights, profit-sharing, or a claim to the issuer's assets. Use of tokens is subject to Plutus platform Terms and Conditions, which may change from time to time.</p> <p>Procedure and Conditions for Exercising Rights</p> <p>Token holders can exercise their rights by holding and utilizing their PLUS Tokens across the Plutus ecosystem. The tokens are issued upon user request when internal PLUS Reward Points, which are earned through eligible card spending within the platform, are converted and withdrawn to a compatible external self-custody wallet. Once issued, PLUS Tokens become fully transferable and may be used to access external partner utilities, third-party perks, or Plutus Rewards-as-a-Service (RaaS) integrations. To exercise these rights, users must ensure that their PLUS Tokens are held in a supported self-custody wallet connected to the Plutus platform. The ability to access these functionalities depends on adherence to platform requirements, including minimum token thresholds for specific tiers, timely account registration, and full completion of identity verification procedures, such as Know Your Customer (KYC) and Anti-Money Laundering (AML) compliance checks.</p> <p>PLUS Tokens are issued through a one-directional mechanism. Once internal PLUS Reward Points are withdrawn as tokens, they cannot be transferred back into the Plutus App or reconverted into Points. The withdrawal process is subject to a 3% issuance fee, calculated based on the internal value of the converted PLUS. PLUS Reward Points, as shown in the Plutus App, represent an internal, non-custodial balance and do not constitute on-chain digital assets. These Points may be redeemed for in-app benefits, including travel cashback, discounted gift cards, or partner offers, depending on the user's subscription plan and applicable thresholds.</p> <p>Users holding PLU tokens internally prior to 20 February 2025 will be subject to an automatic conversion process. On 8 May 2025, during a designated 30-day window, all such internal PLU balances will be irreversibly converted into PLUS Reward Points at a fixed rate of 10 PLU to 1 PLUS. To retain PLU for external use or staking, users must transfer it to a compatible wallet before the end of the conversion window. After this period, any remaining internal PLU will be permanently converted and subject to the same rules as other in-app PLUS Rewards. Once internal PLU is converted to PLUS points users lose all access and rights to the PLU within the Plutus platform.</p> <p>Modification of Rights and Obligations</p> <p>Plutus may update the rights and obligations associated with PLUS Rewards, including both PLUS Points and PLUS Tokens, in response to platform developments, policy changes, or regulatory requirements. Any such modifications will be communicated transparently to users through official channels, including the Plutus website and in-app notifications. Where feasible, users will be given a notice period of at least 30 calendar days to review and prepare for the</p>
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		<p>changes. These updates are intended to ensure continued compliance, protect user interests, and support the responsible growth of the Plutus ecosystem. Where immediate changes are required due to legal or regulatory obligations, Plutus may implement changes on shorter notice but will still notify users as soon as practicable.</p>
09	<p>Information about the quality and quantity of good or services to which the utility token give access and restrictions on the transferability</p>	<p>Quality and Quantity of Goods or Services</p> <p>PLUS Token serves as the externalised, tokenised representation of loyalty rewards earned within the Plutus platform. It plays a utility-driven role in extending reward value beyond the app, offering increased flexibility, decentralised control, and future integrations. The token supports the following functionalities:</p> <ol style="list-style-type: none"> 1. Loyalty Rewards Accrual: Users earn PLUS Points through eligible card spending on the Plutus Visa debit card. These Points can be converted into PLUS Tokens, which extend the utility beyond the platform into blockchain-based wallets and third-party services. 2. Access to Perks and Benefits: Within the Plutus app, earned PLUS Points are redeemable for tangible goods and services such as gift cards, travel cashback, and partner discounts. Although PLUS Tokens are currently not redeemable within the app, they enable access to off-platform perks via connected wallets and the Rewards-as-a-Service (RaaS) infrastructure. 3. Transferability and Third-Party Use: Once converted, PLUS Tokens are freely transferable across compatible blockchain wallets and may be accepted by partner platforms that integrate with the Plutus RaaS offering. This empowers users with full autonomy over their rewards. 4. No Inherent Payment Function or Redeemable Value: PLUS Tokens do not represent a means of payment and cannot be redeemed directly for fiat currency. Their value is tied to their utility and is not guaranteed by the issuer. Redemption for goods and services is only possible via accepted partners and mechanisms outlined in Plutus' terms. <p>Restrictions on Transferability</p> <p>PLUS Tokens are designed to be transferable across self-custody wallets and may be used outside the Plutus app. However, certain restrictions apply:</p> <ol style="list-style-type: none"> 1. One-Way Conversion Model: PLUS Points, once converted to PLUS Tokens and withdrawn to an external wallet, cannot be transferred back into the internal Plutus app account. This creates a unidirectional flow from internal Points to external Tokens.

		<p>2. Jurisdictional Limitations: The ability to transfer, hold, or use PLUS Tokens may be limited in certain jurisdictions due to applicable local laws and regulations. Users are responsible for ensuring compliance with their local legal frameworks.</p> <p>3. KYC and AML Requirements: Users must complete Know Your Customer (KYC) and Anti-Money Laundering (AML) checks to access full token functionality. Failure to comply may result in restricted ability to convert or transfer PLUS Tokens.</p> <p>4. Transfer and Network Fees: Transfers of PLUS Tokens between external wallets are subject to a 5% network fee, which is automatically deducted by the token's smart contract. This fee is redirected to the Plutus Treasury and redistributed to active participants as part of the reward system. The mechanism promotes economic sustainability and limits inflationary pressure by reducing excessive minting requirements.</p>
10	Key information about the offer to the public or admission to trading	<p>Description of the Offer to the Public of PLUS Token</p> <p>The public offering of PLUS Token is aimed at fostering participation in the Plutus platform, supporting its growth, and providing users access to exclusive benefits. The offering is structured to ensure wide availability while complying with regulatory standards.</p> <p>Amount of the Offer:</p> <p>The total supply of PLUS Tokens is not fixed and is instead dynamically adjusted over time. Tokens are minted in response to actual user activity on the Plutus platform, specifically based on card spending and reward issuance. This model replaces the traditional pre-minted rewards pool and is designed to align token supply with real economic usage, promoting a more secure and scalable rewards ecosystem.</p> <p>Issue Price and Subscription Fees:</p> <p>Access to the Plutus platform and its associated services, including the Visa Debit card and banking-like functionalities, is provided on a subscription basis. Users are required to select from one of three monthly subscription plans, priced at €6.99, €9.99, or €19.99, depending on the level of access and benefits. A valid subscription is a prerequisite for the accumulation of PLUS Rewards within the platform.</p> <p>PLUS Rewards are credited to users' accounts in the form of internal PLUS Points, which reflect earned value from eligible spending activity. These internal rewards are denominated at a fixed internal valuation of €10.00 per PLUS Point. This valuation is applicable exclusively within the Plutus ecosystem when redeeming for in-app utilities such as cashback, gift cards, or partner</p>

		<p>benefits. PLUS Points are not transferable and may only be used within the confines of the platform.</p> <p>Should a user elect to convert their internal PLUS Points into external PLUS Tokens, a 3% fiat service fee is applied at the point of withdrawal. Upon conversion, the equivalent number of PLUS Tokens is issued to the user's designated compatible external wallet, and the corresponding PLUS Points are permanently removed from the internal balance. PLUS Tokens are not recognised as a means of use within the Plutus App and may not be returned to the platform once withdrawn.</p> <p>The value of PLUS Tokens outside the Plutus platform is not fixed and is determined solely by external market dynamics. Plutus makes no representations or guarantees regarding the market value of PLUS Tokens post-withdrawal and disclaims any liability in relation to speculative use. The intended purpose of the token is to enable utility-based redemptions through integrated connected-wallet mechanisms and authorised third-party use cases.</p> <p>Prospective Holders:</p> <p>PLUS Tokens are designed for individuals and entities interested in participating in the Plutus ecosystem, including retail users seeking cashback benefits and loyalty rewards, as well as cryptocurrency enthusiasts and traders who see the token as a utility and a store of value.</p> <p>Phases of the Offer:</p> <p>The PLUS Token is issued on a rolling, user-driven basis rather than through a traditional Initial Coin Offering (ICO) or structured token generation event (TGE). There are no distinct offering phases. Token issuance is ongoing and directly linked to user activity on the Plutus platform, particularly card spending and reward accrual. Users may convert internal PLUS Points into PLUS Tokens at any time, subject to platform eligibility criteria. This continuous issuance model ensures supply is responsive to real-world usage rather than speculation or market timing. There are no presale rounds, allocation windows, or scheduled release tranches. Any future changes to the issuance cadence or eligibility criteria will be communicated transparently to users and, where required, to the competent authority.</p> <p>Crypto-Asset Service Provider and Placement:</p> <p>No third-party CASP is currently involved in the placement of the token. Tokens are issued upon user request through conversion of in-app PLUS Points or via approved purchases using stablecoins.</p> <p>This direct placement model supports decentralised access and aligns with the utility-only nature of the token. Placement is conducted in compliance with applicable onboarding, KYC/AML requirements, and platform terms.</p>
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		<p>Admission to Trading:</p> <p>At the time of publication, Plutus does not pursue or facilitate the voluntary listing of PLUS Tokens on any external trading platforms, whether centralised or decentralised. The token is not intended for speculative trading purposes, and its primary function remains utility-based within the scope of the Plutus ecosystem and approved third-party integrations. Any future admission to trading, if considered, would be subject to applicable regulatory requirements and communicated through official Plutus channels.</p>
<i>Part I – Information on risks</i>		
I.1	Offer-Related Risks	<p>There are inherent risks associated with the issuance, maintenance, and future treatment of the token. These risks primarily stem from limitations in market scope, liquidity, regulatory uncertainty, and the issuer's discretion to alter token features.</p> <p>Limited demand: As PLUS tokens are issued as part of a closed loyalty and rewards ecosystem, meaning they are intended only for use within the Plutus platform. The demand for PLUS tokens is thus limited to users of the Plutus platform; these users are subject to successfully completing KYC and AML approvals.</p> <p>Value uncertainty: PLUS tokens do not have an intrinsic monetary value and are not designed to be linked to fiat currencies, commodities or other crypto-assets. Their perceived utility may vary between users and there is no guarantee that they will retain consistent utility or perceived benefit over time.</p> <p>No secondary market or liquidity: PLUS tokens are not intended for trading on secondary markets or crypto-asset exchanges. There is no formal or informal mechanism for resale or transfer outside the issuer's ecosystem. Therefore, holders should not expect any liquidity or resale opportunity.</p> <p>Changes to Token Utility or Terms and Conditions: Plutus as the issuer reserves the right to amend the utility, functionality, or structure of the PLUS token at any time, which may reduce or eliminate the usefulness of tokens previously issued.</p> <p>Regulatory risk: While the PLUS token is structured to fall outwith the scope of financial instruments or e-money, future regulatory interpretations or changes in applicable law could result in reclassification, which may impact the issuer's ability to distribute or support the token in its current form.</p>

I.2	Issuer-Related Risks	<p>In addition to the structural limitations of the PLUS token itself, there are broader risks associated with the issuer's operational environment, legal obligations, and third-party dependencies. These risks may affect the issuer's capacity to maintain the PLUS token ecosystem or deliver associated services effectively.</p> <p>Financial sustainability: The issuer's ability to support the PLUS token ecosystem is contingent on the ongoing financial health of its business operations. As a fintech firm operating in a competitive and rapidly evolving market, the issuer risks facing revenue pressure, profitability, and access to capital. Adverse financial performance may impact the continued issuance of PLUS tokens.</p> <p>Legal and Regulatory exposure: The regulatory landscape for crypto-assets and digital reward models remains in development across multiple jurisdictions. Although the issuer has taken steps to comply with applicable laws, changes in regulation or differing interpretations may impose new requirements or restrictions by regulators.</p> <p>Reliance on key partners: The delivery of services linked to PLUS tokens depends on third-party providers such as EMLs, payment processors and card issuers. Disruption in service, termination of agreements or insolvency of any critical partner could directly impact the availability or functionality of PLUS tokens.</p> <p>Operational and internal control risk: Although the issuer has implemented broad coverage of relevant tools to remain compliant with applicable laws and regulations, there is an underlying risk of exposure to system failures, cyber threats, fraud or human error. Weaknesses in internal controls risk compromising the security or integrity of services.</p>
I.3	Crypto-Assets-related Risks	<p>Participation in the crypto-asset market involves a high degree of risk due to the emerging nature of the technology, the evolving regulatory environment, and inherent market volatility. While the PLUS Token has been developed solely as a utility token within the Plutus ecosystem, it remains exposed to general risks affecting the broader crypto space, as below.</p> <p>Price volatility: Crypto-assets are highly volatile and subject to significant fluctuations in value, often driven by speculation, sentiment, regulatory news, and macroeconomic events. Even though PLUS is not intended for speculative trading, its perceived value may vary considerably over time depending on how users and partners choose to engage with it. There is no guarantee of stability or future worth, and users may not be able to assign any reliable monetary value to their holdings at any given moment. The PLUS Token is not designed as an investment product. It does not grant holders any rights to profit-sharing, interest, dividends, or equity in the company. It is also not redeemable for fiat currency. Any attempt to use PLUS for speculative</p>

		<p>trading or investment purposes would be a misuse of the token, and such activity could expose users to additional, unregulated financial risks.</p> <p>Regulatory change and uncertainty: The regulatory landscape for crypto-assets is evolving. Future changes in law or policy may impact the legal status, usability, or availability of the PLUS Token, particularly in jurisdictions with strict or shifting crypto regulations. Plutus will continue to monitor regulatory developments accordingly.</p> <p>Limited protection for customers: It is important to note that the PLUS Token is not covered by any investor protection schemes, such as the EU Investor Compensation Scheme or the UK FSCS scheme. In the event of loss, theft, or devaluation, holders may have no legal recourse or entitlement to compensation. In addition, outside of the Plutus ecosystem and authorised partners, the PLUS Token has limited or no functionality. Its value and utility are intended to be realised strictly within the framework of Plutus' Rewards-as-a-Service</p>
I.4	Project Implementation-Related Risks	<p>The design and operational implementation of the PLUS token model carries a set of inherent risks that are actively monitored and managed in line with the broader business strategy. One primary risk stems from the token's dynamic minting mechanism, which—while designed to be responsive to user activity and platform growth—requires careful calibration to prevent inflationary pressure or unsustainable token emissions. If the minting logic is not properly governed, it could undermine token value or distort user incentives over time.</p> <p>Token withdrawal processes introduce another area of risk, particularly in the context of bridging from Layer 2 (Base) to Layer 1 (Ethereum) or other chains. Delays, network congestion, or misconfigured bridge logic may impact the reliability of redemptions or expose users to higher transaction costs. Operational execution through any third-party RaaS (Rewards-as-a-Service) partner also presents integration and dependency risks. Poorly executed partner workflows or technical failures could result in reward misallocation, downtime, or user dissatisfaction.</p> <p>User adoption represents both an opportunity and a vulnerability. If onboarding mechanisms are overly complex or if utility is not effectively communicated, user uptake may fall short, reducing token velocity and weakening network effects. Additionally, the sustainability of the rewards model is a critical factor. If long-term reward issuance is not aligned with revenue generation or platform engagement, there is a risk that user retention could decline once rewards taper, ultimately affecting the token's perceived value and function.</p> <p>Collectively, these risks necessitate close operational oversight, robust tokenomics modelling, and a phased deployment approach, with real-time monitoring and user feedback loops to ensure resilience and adaptability as the platform evolves.</p>

I.5	Technology-Related Risks	<p>The PLUS token, while leveraging secure frameworks and standards, is subject to a number of technical risks common to blockchain-based systems. As a smart contract deployed on the Base Layer 2 network, it inherits both the advantages and potential vulnerabilities of that ecosystem. Risks include smart contract vulnerabilities such as reentrancy, arithmetic overflows, or misconfigured access controls, though mitigated through the use of audited libraries like OpenZeppelin. Network congestion on Base or its underlying Ethereum Layer 1 could impact transaction finality and user experience, particularly during peak periods. The token's upgradeability via the UUPS proxy pattern introduces a controlled but critical vector—malicious or faulty upgrades could compromise token logic if proper governance and audit processes are not followed. Additionally, the token transfer mechanism includes custom logic for fees and optional interactions with designated burn addresses, which, if misconfigured, could result in irreversible token loss or economic imbalance. At present, internal audits have been conducted. Upgrade mechanisms are secured through role-based permissions, and all upgrade actions are logged on-chain for transparency.</p>
I.6	Mitigation measures	<p>To mitigate the technical and operational risks associated with the PLUS token, a range of robust strategies have been implemented. Firstly, the core smart contracts are built using the OpenZeppelin Contracts library, which is widely regarded as an industry standard for secure and audited Solidity code. This significantly reduces the likelihood of vulnerabilities such as reentrancy attacks or access control misconfigurations. The token architecture follows the UUPS proxy pattern, with upgradeability strictly controlled through role-based access permissions, ensuring that only authorised accounts can initiate contract upgrades. These actions are transparently recorded on-chain.</p> <p>Externally, Fireblocks is used for secure key management and operational wallet infrastructure. Fireblocks provide institutional-grade protection for treasury operations, including multi-layer security, policy-based transaction approvals, and real-time monitoring, which greatly reduces the risk of unauthorised transfers or compromised keys. All treasury-related activity is governed by internal controls and multi-signature approvals to ensure accountability and traceability.</p> <p>Additionally, formal third-party audits are going to be scheduled, complementing internal reviews and test coverage. These audits will assess both the smart contract logic and the broader token mechanics, including fee logic and burn address functionality. On the compliance front,</p>

		procedures are being aligned with relevant regulatory frameworks to ensure transparency, auditability, and responsible asset management. Taken together, these strategies offer a comprehensive risk management approach designed to protect investors and uphold platform integrity.
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Part A - Information about the offeror or the person seeking admission to trading

A.1	Name	Block Code LT UAB
A.2	Legal form	Not applicable as LEI code is provided.
A.3	Registered address	Not applicable as LEI code is provided.
A.4	Head office	Not applicable as LEI code is provided.
A.5	Registration Date	2021-07-30
A.6	Legal entity identifier	LEI: 6488MIUW36EG785W1423 Expiry date: 21/05/2026
A.7	Another identifier required pursuant to applicable national law	305848086
A.8	Contact telephone number	(+44)7570563723
A.9	E-mail address	jasper@plutus.it

A.10	Response Time (Days)	10 days
A.11	Parent Company	Not applicable as LEI code is provided.
A.12	Members of the Management body	Danial Daychopan – CEO Jasper Tay – COO
A.13	Business Activity	Block Code LT UAB operates as a registered virtual asset service provider, primarily facilitating the trading of crypto-assets. The company's core activities include enabling clients to buy and sell crypto-assets, as well as to exchange one type of crypto-asset for another. As a principal market, Block Code LT UAB is actively engaged in Lithuania and extends its services across the European Union. This positioning allows the company to leverage the evolving digital asset landscape within the EU, adhering to stringent regulatory standards and fostering a secure environment for crypto-asset trading.
A.14	Parent Company Business Activity	Parent Company is Block Code Ltd (9674279, 2nd Floor Heathmans House, 19 Heathmans Road, London, SW6 4TJ, United Kingdom). Block Code LT UAB and Block Code WP UAB are 100 percent owned by Block Code Ltd.
A.15	Newly Established	False

A.16	Financial condition for the past three years	<p>Block Code LT UAB was incorporated on 30 July 2021 and has completed three financial reporting years as of the date of this white paper. Since incorporation, the company has primarily operated in a pre-revenue phase, focusing on infrastructure development and regulatory preparation. It has not generated sales revenue to date. The company reported net losses of €5,558 in 2021, €29,801 in 2022, and €30,538 in 2023. As of 31 December 2023, the company held total assets of €125,748, liabilities of €66,644, and shareholder equity of €59,104. There have been no incidents of bankruptcy, insolvency, or restructuring, and no such proceedings are pending.</p> <p>While Block Code LT UAB currently operates without standalone revenues, it benefits from the financial and operational support of its UK-based parent, Block Code Ltd. The parent company has shown consistent commercial activity and revenue growth, with turnover increasing from £3.85 million in 2021 to £8.8 million in 2023. Block Code Ltd has demonstrated its ongoing investment in product development, including blockchain-based rewards technology, and provides strategic backing to Block Code LT UAB's operations in the EU. The Lithuanian entity remains fully compliant with local regulatory requirements and is in good standing with the authorities.</p>
A.17	Financial condition since registration	Not applicable.
<i>Part B - Information about the issuer, if different from the offeror or person seeking admission to trading</i>		
B.1	Issuer different from offeror or person seeking admission to trading	FALSE.
B.2	Name	Not applicable.
B.3	Legal form	Not applicable.
B.4	Registered address	Not applicable.

B.5	Head office	Not applicable.
B.6	Registration Date	Not applicable.
B.7	Legal entity identifier	Not applicable.
B.8	Another identifier required pursuant to applicable national law	Not applicable.
B.9	Parent Company	Not applicable.
B.10	Members of the Management body	Not applicable.
B.11	Business Activity	Not applicable.
B.12	Parent Company Business Activity	Not applicable.
<i>Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph of Regulation (EU) 2023/1114</i>		
C.1	Name	Not applicable.
C.2	Legal form	Not applicable.
C.3	Registered address	Not applicable.
C.4	Head office	Not applicable.

C.5	Registration Date	Not applicable.
C.6	Legal entity identifier of the operator of the trading platform	Not applicable.
C.7	Another identifier required pursuant to applicable national law	Not applicable.
C.8	Parent Company	Not applicable.
C.9	Reason for Crypto-Asset White Paper Preparation	Not applicable.
C.10	Members of the Management body	Not applicable.
C.11	Operator Business Activity	Not applicable.
C.12	Parent Company Business Activity	Not applicable.
C.13	Other persons drawing up the crypto-asset white paper	Not applicable.
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable.
Part D- Information about the crypto-asset project		

D.1	Crypto-asset project name	PLUS Token
D.2	Crypto-assets name	PLUS Token
D.3	Abbreviation	PLUS
D.4	Crypto-asset project description	<p>PLUS Token is a utility token developed by the Plutus platform to represent the value of user-earned in-app rewards in a decentralised, blockchain-based format. It enables users to convert non-transferable PLUS Points, accumulated through eligible card transactions – into transferable, self-custodied tokens on the Ethereum-compatible Base Layer 2 network. This structure offers users increased autonomy, transparency, and control over their rewards, aligning with the principles of decentralised infrastructure while maintaining a clear utility function.</p> <p>The token operates as an extension of the internal rewards system and is not redeemable within the Plutus App itself. Instead, PLUS Tokens may be withdrawn to external wallets and used via integrated third-party utilities, including merchant platforms and Rewards-as-a-Service (RaaS) partners. The conversion from PLUS Points to PLUS Tokens is one-directional, irreversible, and subject to a 3% service fee. Once issued, PLUS Tokens become fully transferable and may be used or held according to the user's preferences and applicable platform conditions.</p> <p>PLUS Token issuance is dynamic and directly linked to user activity. Tokens are not pre-minted or offered through a fixed supply model but are created in proportion to in-app behaviour, primarily card spending. This minting process is scheduled to be audited by a regulated third party (Halborn) ahead of public issuance, to ensure transparency and alignment with actual reward generation. The platform does not currently list PLUS Tokens on external exchanges and does not promote speculative trading.</p> <p>The rights associated with PLUS Tokens can be exercised by holding the tokens in a compatible self-custody wallet that is linked to the user's verified Plutus account. Functionality is contingent upon fulfilling platform requirements, including compliance with KYC/AML obligations, reward eligibility criteria, and adherence to applicable terms of service.</p> <p>Looking forward, the platform's roadmap includes expanding utility through additional integrations, off-platform redemption opportunities, and new merchant use cases. These efforts aim to strengthen PLUS Token's role as a flexible, utility-driven reward instrument, built to scale alongside the Plutus ecosystem and evolving user expectations.</p>

D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<p>Danial Daychopan - CEO</p> <p>Jasper Tay - COO</p> <p>Minyi Soon - CPO</p> <p>Nick Cream - CTO</p> <p>Rasa Dangelaitė - CAML MLRO</p> <p>Sara Kettlewell - Compliance Manager/ MLRO</p>
D.6	Utility Token Classification	TRUE
D.7	Key Features of Goods/Services for Utility Token Projects	<p>PLUS Token is a utility token designed to complement the Plutus platform by enabling users to convert their earned in-app rewards into blockchain-based assets. The project seeks to enhance user autonomy and reward flexibility by bridging digital loyalty points with decentralised infrastructure, without directly replicating traditional financial instruments or staking mechanisms.</p> <p>PLUS Tokens are generated as a result of user engagement – specifically, spending with the Plutus debit card – where users accumulate PLUS Points in the app. These points can be voluntarily converted into PLUS Tokens, which operate on the Ethereum-compatible Base Layer 2 blockchain. Once converted, the tokens can be transferred, stored in non-custodial wallets, or redeemed through selected third-party partners within the Rewards-as-a-Service (RaaS) ecosystem. This model creates a tokenised reward experience that allows users to utilise earned value beyond the Plutus App itself.</p> <p>The project leverages decentralised ledger technology to ensure transparency, immutability, and compatibility with the broader crypto ecosystem. By enabling blockchain-native redemption of loyalty rewards, PLUS Token empowers users to control how and where their value is used – whether in gift card platforms, partner benefit programs, or merchant integrations.</p> <p>Unlike other tokens in the Plutus ecosystem, PLUS Token is not intended for platform governance or staking. Instead, it focuses on flexible, interoperable utility with a strong emphasis on external use. The token's design prioritises accessibility and straightforward value transfer, with built-in fee mechanisms to support long-term sustainability.</p> <p>Per section G.11, the 5% transfer fee is enforced directly on-chain through the PLUS Token's smart contract. As described in the white paper, this fee is automatically applied during each transfer and redirected to the issuer's treasury to support the broader rewards ecosystem.</p>

		<p>At the time of writing, a formal third-party audit by Halborn is scheduled to be completed ahead of the PLUS Token sale, currently planned for 1 August 2025. Upon completion, the audit results will be made available through official Plutus channels.</p>
D.8	Plans for the token	<p>The PLUS Token is a utility token designed to drive engagement, rewards, and ecosystem growth across the Plutus platform, with distinct and compliant functionalities for consumers (B2C) and business partners (B2B).</p> <p>B2C – Consumer Utility & Value Creation</p> <p>Within the Plutus ecosystem, PLUS Token offers tangible value to users through a range of redemption options, including:</p> <ul style="list-style-type: none"> • PlutusGifts - Gift cards • PlutusMiles - Air miles • PlutusSwaps - Cash equivalents (via card top-ups) • PlutusTravel - Hotel bookings <p>Users can swap PLUS tokens for either increased access to utilities or direct swaps for air miles etc. The PLUS tokens are redeemed against Plutus and circulated back into the Plutus Reward System for further use.</p> <p>To ensure regulatory compliance and user protection:</p> <ul style="list-style-type: none"> • Full identity verification (IDV) and Know Your Customer (KYC) checks are mandatory before any user can access PLUS Token functionality. • Only first-party funds - deposited directly by the verified user may be used on the platform. Third-party funds (3PP) are strictly prohibited and can never be used to acquire PLUS tokens. <p>Additionally, PLUS Tokens cannot be stacked or speculated upon, reinforcing their utility-only nature and mitigating financial risk exposure for everyday users.</p> <p>B2B – Rewards as a Service (RaaS) & Merchant Value</p> <p>On the enterprise side, PLUS Token will power a robust Rewards-as-a-Service (RaaS) solution for merchants and partners:</p> <ul style="list-style-type: none"> • Businesses/Brands/Merchants can purchase PLUS Tokens to distribute as customer incentives or loyalty rewards to their user base. • This white-label rewards infrastructure provides means for B2B customers to instantly access Perks and rewards across Plutus' redemption merchant network.

		<p>By integrating PLUS Tokens, partners benefit from:</p> <ul style="list-style-type: none"> • Enhanced customer engagement and retention • A turnkey, token-based rewards mechanism without the need to build custom infrastructure • Accessible way for Web 2 brands to access Web 3 infrastructure <p>Differentiation from PLU Token</p> <p>PLUS Token is distinct from the PLU Token, which serves a different role within the Plutus ecosystem. While PLU Token may carry additional financial or staking functionalities, PLUS Token is strictly utility-focused, non-stackable, and purpose-built for compliant reward and redemption use within a closed loop system.</p> <p>PLUS Detailed Token Use Cases</p> <p>PLUS is intended to provide functional benefits to users and incentivise behaviour aligned with the growth of the Plutus platform.</p> <ul style="list-style-type: none"> • Swaps: swap for card balance top up in fiat • Gift Card: access higher % discount for lifestyle brands • Miles: swap token for air miles (Etihad) • Travel: swap token for cashback on global hotel booking <p>To better illustrate a detailed use case, here is a numerical example:</p> <p>Gift Card - PLUS token used to unlock gift card % discount with Plutus Rewards Merchant Network (e.g Lifestyle brands, Dining and Wellness services - Nike, Starbucks, Deliveroo, etc).</p> <p>Detailed Example:</p> <p>A €100 digital gift card (e.g., for a retail or food partner) is available at a 10% discount to eligible PLUS token holders.</p> <p>To access this offer, the user contributes:</p> <ul style="list-style-type: none"> • 1 PLUS Token, which unlocks the 10% discount • €90 in fiat, to complete the gift card purchase <p>In this structure:</p> <ul style="list-style-type: none"> • The PLUS Token is not consumed but acts as a utility key to access the discounted rate
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		<ul style="list-style-type: none"> The user receives the full €100 value gift card after contributing the token and the discounted amount <p>This model demonstrates the functional role of the PLUS Token as an access-enabling digital asset that enhances user benefits within the ecosystem, without representing a payment instrument or financial return.</p>
D.9	Resource Allocation	<p>Plutus Employees:</p> <p>47 Dedicated to and around the Plus Token Infrastructure.</p> <p>Total Breakdown:</p> <ul style="list-style-type: none"> Senior C-Suite 4 Managers/Leads 5 Developers 9 Compliance 9 Customer Support 14 Marketing 3 Product 3
D.10	Planned Use of Collected Funds or Crypto-Assets	Plutus plans to use collected funds to facilitate Plutus utilities such as Travel, GiftCards and Airmiles. Plutus takes a small margin (circa 20%).
<i>Part E - Information about the offer to the public of crypto-assets or their admission to trading</i>		
E.1	Public Offering or Admission to trading	OTPC
E.2	Reasons for Public Offer or Admission to trading	<p>The issuance of the PLUS Token is conducted on an ongoing, ad-hoc basis and does not follow a traditional Token Generation Event (TGE) or fixed subscription window. Tokens are made available to users who meet platform eligibility requirements and who wish to convert their internal PLUS Points or purchase PLUS Tokens using their internal fiat balance, debit card , or approved digital assets such as USDC or Bitcoin. There is no pre-sale or one-off launch event; token issuance is demand-driven and integrated into the Plutus platform's operational flows.</p> <p>The public issuance of the PLUS Token and any future admission to trading are guided by the strategic objective of extending the utility and accessibility of the Plutus rewards ecosystem,</p>

		<p>therefore it's offered as a useable product to access benefits such as discounts and cashbacks provided within the platform, akin to Miles sold by airlines to customers who redeem them for savings on travel bookings, and corporate partners who purchase miles from airlines to reward their customers for loyalty. By enabling users to convert in-app PLUS Reward Points into on-chain PLUS Tokens, the platform empowers participants with decentralised ownership, cross-platform transferability, and broader usability through integrated third-party services, such as Rewards-as-a-Service (RaaS), corporate partners who enable their users to access the utility marketplace offered by Plutus using our API solution.</p> <p>While the primary function of the PLUS Token is utility-based rather than speculative, the potential for increased accessibility through a public issuance mechanism serves to engage a wider base of users and partners.</p> <p>If a public offering or broader distribution is initiated, any proceeds, whether from token withdrawals, paid subscriptions, or other monetisation mechanisms – would be allocated to support the ongoing development of the Plutus platform. This includes enhancing its technical infrastructure, expanding available reward options, and ensuring regulatory compliance in key jurisdictions.</p> <p>Any future admission of PLUS Tokens to trading venues, whether centralised or decentralised, would aim to facilitate broader usage, and encourage wider participation in the Plutus ecosystem. Such efforts would be aligned with the platform's vision of providing decentralised, self-custodial rewards tokens and a daily finance app that complement real-world savings for everyday card spending.</p>
E.3	Fundraising Target	Not applicable.
E.4	Minimum Subscription Goals	Not applicable.
E.5	Maximum Subscription Goal	Not applicable.
E.6	Oversubscription Acceptance	Not applicable.
E.7	Oversubscription Allocation	Not applicable.

E.8	Issue Price	Issuance price based on the emission rate of PLUS within the Plutus app
E.9	Official currency or any other crypto- assets determining the issue price	EUR
E.10	Subscription fee	Subscription fees are the recurring fee users pay for access to the Plutus app. <ul style="list-style-type: none"> • Starter - €6.99 per month • Everyday - €9.99 per month • Premium - €19.99 per month
E.11	Offer Price Determination Method	The emission rate of PLUS Token from the app is tied to €10.
E.12	Total Number of Offered/Traded Crypto-Assets	The supply of PLUS Tokens will be dynamically minted, with the primary goal of maintaining supply control and managing inflation. Minting adjusts in real-time based on circulating supply and Plutus card spend dynamics, ensuring that rewards issuance remains directly aligned with actual platform activity. Therefore, there is no capped value of PLUS Tokens.
E.13	Targeted Holders	The PLUS Token is intended exclusively for retail users within the Plutus platform ecosystem. It is not designed for professional investors or institutional trading, nor is it marketed as a financial product or investment vehicle.
E.14	Holder restrictions	<ul style="list-style-type: none"> • Only users who have completed full Know Your Customer (KYC) and Anti-Money Laundering (AML) checks through the Plutus platform are permitted to convert or hold PLUS Tokens. • Third-party funds are strictly prohibited from being deposited or used in any part of the token sale process. • The PLUS Token is not available to users outside accepted jurisdictions where the promotion, holding, or use of crypto-assets is restricted by law. Geo-blocking and onboarding controls are in place to prevent access from restricted regions.
E.15	Reimbursement Notice	Not applicable.

E.16	Refund Mechanism	Not applicable.
E.17	Refund Timeline	Not applicable.
E.18	Offer Phases	Not applicable. The PLUS Token is to be sold on an ad-hoc, continuous basis. There are no defined offering phases.
E.19	Early Purchase Discount	Not applicable.
E.20	Time-limited offer	Not applicable.
E.21	Subscription period beginning	01/08/2025
E.22	Subscription period end	N/A - The sale will be conducted on an ad-hoc basis, as opposed to a TGE window.
E.23	Safeguarding Arrangements for Offered Funds/Crypto-Assets	The funds received in fiat (if applicable) will be held in accounts provided by an authorised EMI within the EEA. As this is not a time-limited offer to the public within the meaning of Article 10 of MiCA, safeguarding obligations for crypto-assets do not apply. Nonetheless, user assets are handled securely through designated treasury wallets and internal controls
E.24	Payment Methods for Crypto-Asset Purchase	Crypto-Assets
E.25	Value Transfer Methods for Reimbursement	Crypto-Assets
E.26	Right of Withdrawal	In accordance with Article 13 of Regulation (EU) 2023/1114 (MiCA), retail holders who purchase PLUS tokens are entitled to a right of withdrawal. This right allows retail holders to withdraw from their agreement to purchase these crypto-assets within a period of 14 calendar days without incurring any fees or costs and without the necessity to provide a reason for withdrawal. This

		<p>14-day withdrawal period commences from the date the retail holder agrees to purchase the crypto-assets.</p> <p>Should a retail holder decide to exercise this right, all payments made by them, including any applicable charges, must be reimbursed without undue delay and no later than 14 days from the date on which the offeror, or the crypto-asset service provider placing the crypto-assets, is informed of the decision to withdraw. Reimbursement will be executed using the same means of payment employed for the initial transaction unless the retail holder explicitly agrees to a different method, provided that this does not subject the retail holder to any fees or costs.</p> <p>It is important to note that this right of withdrawal does not apply if the crypto-assets have been admitted to trading prior to their purchase by the retail holder. Additionally, if the offer to the public of the crypto-assets is time-limited as per Article 10, the right of withdrawal cannot be exercised after the end of the subscription period.</p> <p>Withdrawal of the PLUS Token is voided once utility is accessed or redeemed, in line with Article 13(4) of MiCA.</p>
E.27	Transfer of Purchased Crypto-Assets	<p>PLUS Tokens are made available to users upon conversion of internal PLUS Reward Points, following a user-initiated withdrawal request. Tokens are issued to a compatible external self-custody wallet and become fully transferable immediately upon receipt, subject to applicable fees and smart contract logic. Once withdrawn, PLUS Tokens cannot be returned to the internal Plutus account and may only be transferred between blockchain wallets or used on external platforms integrated via Rewards-as-a-Service (RaaS).</p>
E.28	Transfer Time Schedule	<p>Once a user submits PLUS tokens withdrawal, the user will be subject to a review process, and once approved, PLUS tokens will be delivered and become transferable within 48 hours.</p>
E.29	Purchaser's Technical Requirements	<p>In order to receive and utilise PLUS Tokens, purchasers must have access to a compatible external self-custody wallet that supports Ethereum-compatible tokens on the Base Layer 2 network. Users must also ensure that their wallet is properly connected to the Plutus platform at the time of withdrawal. The wallet must support smart contract interactions and be capable of receiving ERC-20 standard tokens. Internet access and access to the Plutus App are required to initiate the conversion and withdrawal process.</p>
E.30	Crypto-asset service provider (CASP) name	<p>Not applicable, Block Code LT UAB to place PLUS token after receiving crypto-asset service provider's licence.</p>

E.31	CASP identifier	Not applicable, Block Code LT UAB to place PLUS token after receiving crypto-asset service provider's licence.
E.32	Placement form	NTAV
E.33	Trading Platforms name	Not applicable, Block Code LT UAB to place PLUS token after receiving crypto-asset service provider's licence.
E.34	Trading Platforms Market Identifier Code (MIC)	Not applicable, Block Code LT UAB to place PLUS token after receiving crypto-asset service provider's licence.
E.35	Trading Platforms Access	Not applicable.
E.36	Involved costs	Not applicable.
E.37	Offer Expenses	Not applicable.
E.38	Conflicts of Interest	Not applicable.
E.39	Applicable law	Republic of Lithuania
E.40	Competent court	Republic of Lithuania

Part F - Information about the crypto-assets

F.1	Crypto-Asset Type	Utility token
F.2	Crypto-Asset Functionality	<p>The PLUS Token serves as a utility asset within the Plutus platform, designed to extend the value and flexibility of user-earned rewards into a decentralised and self-custodial environment. It complements the in-app rewards system by enabling users to convert PLUS Points, earned through eligible card transactions, into blockchain-based tokens that can be transferred, held, or used externally via integrated partners and third-party services.</p> <p>Unlike the PLU Token, which functions as a staking instrument linked to in-app loyalty tiers, the PLUS Token operates entirely outside the Plutus App and does not offer staking functionality. Its utility is focused on enabling self-custody and external redemption of rewards, creating a pathway for users to benefit from their platform activity beyond the internal ecosystem. Once withdrawn to a compatible external wallet, PLUS Tokens may be used within the Plutus Rewards-as-a-Service (RaaS) infrastructure or through integrated merchant platforms that accept token-based redemptions.</p> <p>PLUS Tokens are not redeemable within the Plutus App for goods or services and cannot be transferred back into the internal rewards balance. However, their external functionality allows users to access emerging Web3 opportunities tied to consumer loyalty and digital commerce. This structure supports user autonomy, facilitates decentralised value ownership, and reflects a strategic focus on extending utility into interoperable blockchain environments.</p> <p>Looking ahead, the functionality of the PLUS Token is expected to grow alongside the Plutus ecosystem. Planned developments include broader third-party integrations, enhanced token redemption options, and the introduction of utility models aimed at both retail users and business partners. These developments are intended to increase token relevance, reward flexibility, and the overall scalability of the platform's decentralised rewards layer.</p>
F.3	Planned Application of Functionalities	2025-08-01
<i>A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article</i>		
F.4	Type of white paper	OTHR

F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	<p>PLUS Token is a utility token developed to complement the Plutus platform's reward system by enabling users to convert earned in-app points into decentralised, blockchain-based assets. Operating on the Ethereum-compatible Base Layer 2 network, the token provides users with secure, transparent, and transferable ownership of value accrued through activity within the Plutus ecosystem. Its core purpose is to extend the functionality of internal loyalty rewards and facilitate externalised usage through compatible self-custody wallets and third-party services.</p> <p>PLUS Token holders may use the token to access reward-related benefits via Plutus-integrated partners and Web3 services. Once PLUS Points are converted into PLUS Tokens, they can be transferred, held, or used within the platform's Rewards-as-a-Service (RaaS) framework. Although PLUS Tokens are not redeemable for goods and services inside the Plutus App, their design supports utility beyond the internal environment, allowing tokenised rewards to function across external ecosystems.</p> <p>To exercise these rights, users must hold their PLUS Tokens in a compatible self-custody wallet and meet platform requirements, such as having completed KYC/AML verification and maintaining a valid Plutus account. Conversions from PLUS Points to PLUS Tokens are subject to a 3% issuance fee and are irreversible. Token holders may then utilise their assets based on functionalities offered by Plutus partners or decentralised applications, with value determined by external market conditions.</p> <p>The rights and obligations associated with PLUS Tokens may be updated as the Plutus platform evolves or responds to legal and regulatory developments. Any such changes will be communicated transparently through official channels, with adequate notice to ensure fairness and continued compliance. The platform is committed to ensuring that token-related updates preserve utility and reflect the long-term interests of its user community.</p> <p>PLUS Token is structured to support scalability and integration with emerging loyalty and commerce platforms. Its decentralised and non-custodial design reflects Plutus' commitment to empowering users with control over their rewards while promoting a compliant, flexible, and future-ready token model.</p>
F.7	Commercial name or trading name	PLUS Token
F.8	Website of the issuer	https://www.plutus.it/

F.9	Starting date of offer to the public or admission to trading	2025-08-01
F.10	Publication date	2025-07-21
F.11	Any other services provided by the issuer	Block Code UAB LT currently operates as a virtual asset service provider under Republic of Lithuania Law of the Prevention of Money Laundering and Terrorist Financing.
F.12	Identifier of operator of the trading platform	Not applicable.
F.13	Language or languages of the white paper	English
F.14	Digital Token Identifier	<ul style="list-style-type: none"> • Pluton (PLU) - Ethereum • PLUS Token (PLUS) - Base
F.15	Functionally Fungible Group Digital Token Identifier	1T43Q5H4K
F.16	Voluntary data flag	FALSE
F.17	Personal data flag	FALSE
F.18	LEI eligibility	TRUE
F.19	Home Member State	Republic of Lithuania

F.20	Host Member States	Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Republic of Cyprus, Romania, Slovenia, Spain, Sweden
<i>Part G - Information on the rights and obligations attached to the crypto-assets</i>		
G.1	Purchaser Rights and Obligations	<p>Purchasers of PLUS Tokens are granted the right to utilise their tokens within and beyond the Plutus platform, primarily for the purpose of accessing decentralised reward-related functionalities. Once issued through the conversion of in-app PLUS Reward Points, PLUS Tokens may be held in a self-custody wallet and used across supported third-party environments, including merchant platforms and partner services integrated via the Plutus Rewards-as-a-Service (RaaS) infrastructure. These rights allow token holders to extend the utility of their earned rewards beyond the Plutus App, creating additional value through decentralised ownership and interoperable use.</p> <p>PLUS Token holders are responsible for ensuring that their use of the token complies with the platform's terms and conditions, as well as any applicable legal and regulatory obligations in their jurisdiction. This includes the appropriate management of the token in self-custody, adherence to identity verification requirements (KYC/AML), and understanding any restrictions or limitations on transferability or redemption. Users are also responsible for fulfilling any tax obligations that may arise from the acquisition, holding, or use of PLUS Tokens, including reporting requirements under local tax laws.</p> <p>The rights associated with PLUS Tokens are conditional upon the user's compliance with these rules, and Plutus reserves the right to amend usage conditions where necessary to ensure legal compliance and platform stability. These obligations are designed to protect both the platform and its community, while maintaining the token's integrity within a regulated ecosystem.</p>
G.2	Exercise of Rights and obligations	As described in Section D.7 and F.6, rights associated with PLUS Tokens may be exercised once the tokens have been issued to a purchaser's compatible self-custody wallet and are linked to the user's verified Plutus platform account. These rights include the ability to utilise the tokens through integrated third-party services, access reward-related utilities offered via the Rewards-as-a-Service (RaaS) model, and transfer the tokens within the decentralised ecosystem. PLUS Tokens are not used for in-app transactions but function as an externalised reward mechanism that represents user participation.

		<p>The ability to exercise these rights is conditional on compliance with the platform's operational requirements, including identity verification (KYC/AML), holding the tokens in a supported wallet, and ensuring timely and accurate linkage between the wallet and the Plutus App. Specific utilities or access privileges may require minimum token thresholds or additional eligibility criteria, as set out in the platform's terms of use.</p> <p>Purchasers and holders of PLUS Tokens are required to observe all relevant platform rules, usage limitations, and applicable legal obligations in their jurisdiction. This includes responsible management of tokens, adherence to withdrawal conditions, and reporting of any taxable events that may result from token use. The rights associated with PLUS Tokens remain valid only while these compliance requirements are met.</p>
G.3	Conditions for modifications of rights and obligations	<p>The rights and obligations of PLUS Token holders may be modified by Plutus in response to changes in regulatory requirements, technological advancements, or shifts in business strategy. Any modifications will be communicated transparently to token holders through official announcements and updates to the terms of service. The platform will ensure adequate notice and clear explanations of such changes, prioritizing fairness and alignment with legal standards to maintain trust and compliance within the ecosystem.</p>
G.4	Future Public Offers	<p>Plutus does not plan to conduct a time-limited token generation event or fixed public offering. Ongoing token issuance will continue as part of the platform's reward and utility flows. Any material changes to token issuance mechanisms will be communicated in accordance with regulatory requirements.</p>
G.5	Issuer Retained Crypto-Assets	<p>A portion of PLUS Tokens may be retained by the issuer to support reward campaigns, treasury operations, or business-to-business partner allocations. These tokens are not used for speculative purposes and remain subject to internal controls and issuance limits.</p>
G.6	Utility Token Classification	TRUE
G.7	Key Features of Goods/Services of Utility Tokens	<p>The PLUS Token gives access to a limited and defined set of digital reward services offered through the Plutus platform and participating partners. These services include access to third-party merchant vouchers, gift card savings, and other promotional reward offerings delivered via Plutus' integrated Rewards-as-a-Service (RaaS) model. The quantity of services a user may access depends on the number of PLUS Tokens held and the user's eligibility tier</p>

		<p>within the platform. For example, holding a specified number of PLUS Tokens may entitle the user to unlock monthly reward offers or access higher-value partner redemptions. PLUS Tokens are not used for direct in-app purchases but function as external, tokenised access keys to benefit tiers determined by user activity and platform-defined rules. The services offered are non-financial, non-transferable through the platform, and are subject to availability and compliance with Plutus terms of use.</p>
G.8	Utility Tokens Redemption	<p>PLUS Tokens are not redeemed in exchange for goods or services but are used to unlock access to specific reward features within the Plutus platform. When a verified user links their self-custody wallet, the token balance enables eligibility for benefits such as gift card savings and promotional offers. The tokens are not consumed or exchanged during use and carry no fiat redemption value.</p>
G.9	Non-Trading request	<p>Sought.</p> <p>Plutus does not request a non-trading designation for the PLUS token. While the token is designed primarily for utility access within the Plutus Rewards-as-a-Service (RaaS) ecosystem, it may be freely transferred peer-to-peer between users and is technically compatible with decentralised and centralised exchange listings.</p> <p>However, Plutus does not itself facilitate, promote, or arrange any listings of PLUS tokens on trading platforms. Any secondary market trading activity is entirely user-driven and occurs independently of the issuer.</p>
G.10	Crypto-Assets purchase or sale modalities	<p>PLUS Tokens can be acquired by eligible users through the Plutus platform via two primary mechanisms:</p> <ul style="list-style-type: none"> • Conversion of Earned Rewards – Users accumulate internal PLUS Points through eligible card spending within the Plutus App. These points may be voluntarily converted into PLUS Tokens and withdrawn to a compatible external self-custody wallet. A 3% issuance fee applies at the point of withdrawal. • Direct Purchase Using Stablecoins – Users may also purchase PLUS Tokens directly from Plutus using supported stablecoins such as USDC or USDT. All purchasers must pass identity verification (KYC) and Anti-Money Laundering (AML) checks before acquiring PLUS Tokens. <p>Once withdrawn, PLUS Tokens are fully transferable across compatible self-custody wallets. Plutus does not facilitate on-platform resale of PLUS Tokens and does not operate or support a marketplace for their disposal. Any sale or trading of PLUS Tokens must be conducted</p>

		independently by users on third-party exchanges or through peer-to-peer transactions, where legally permitted.
G.11	Crypto-Assets Transfer Restrictions	<p>PLUS Tokens are transferable between compatible self-custody wallets, but the following restrictions apply:</p> <ul style="list-style-type: none"> • Transfer Fee: A 5% fee is automatically applied by the token's smart contract when PLUS Tokens are transferred. This fee is redirected to the issuer to support the broader rewards ecosystem. • One-Way Withdrawal: Once withdrawn from the Plutus app, PLUS Tokens cannot be re-imported or converted back into internal PLUS Points. All transfers are one-way. • KYC/AML Restrictions: PLUS Tokens can only be withdrawn and transferred by users who have completed full identity verification. <p>These restrictions support the token's compliant operation and reward sustainability.</p>
G.12	Supply Adjustment Protocols	<p>FALSE - No</p> <p>The PLUS token does not have embedded protocols or algorithmic mechanisms that automatically adjust its supply in response to changes in demand. The token supply is manually controlled by the issuer, and any increase in supply is subject to internal governance decisions. There is no dynamic supply adjustment mechanism such as a rebasing protocol or algorithmic monetary policy.</p>
G.13	Supply Adjustment Mechanisms	N/A
G.14	Token Value Protection Schemes	FALSE
G.15	Token Value Protection Schemes Description	Not applicable
G.16	Compensation Schemes	FALSE

G.17	Compensation Schemes Description	Not applicable
G.18	Applicable law	Republic of Lithuania
G.19	Competent court	Republic of Lithuania
<i>Part H – information on the underlying technology</i>		
H.1	Distributed ledger technology	PLUS is deployed on Base, a Layer 2 blockchain built on top of Ethereum. Base functions as a distributed ledger, where transactions and smart contract interactions are immutably recorded across a decentralised network of nodes. This technology provides a trustless, verifiable system that ensures data transparency, auditability, and resistance to tampering. By leveraging Ethereum's security model and Base's scalability, PLUS benefits from the robust infrastructure of a public distributed ledger without compromising on speed or cost efficiency.
H.2	Protocols and technical standards	PLUS adheres to widely recognised open-source standards within the Ethereum ecosystem. It is implemented using the ERC-20 token standard, ensuring compatibility with existing wallets, exchanges, and DeFi applications. The contract is upgradeable via the UUPS (Universal Upgradeable Proxy Standard) proxy pattern provided by OpenZeppelin. This architecture separates contract storage from logic, enabling secure upgrades to token functionality without changing its address. Additionally, all smart contracts are written in Solidity and follow best practices for contract security and gas optimisation.
H.3	Technology Used	The PLUS token utilises Solidity for smart contract development and the OpenZeppelin Contracts library for secure, audited code implementations. The upgradeability mechanism is based on the UUPS proxy pattern, allowing for efficient and controlled upgrades. The token is deployed to the Base network, which is built on the Optimism stack, an Ethereum Layer 2 solution that supports

		high-throughput and low-latency applications. Development workflows use the Hardhat framework, with rigorous testing and deployment automation through standard CI/CD pipelines.
H.4	Consensus Mechanism	The underlying consensus mechanism used by PLUS is inherited from Base, which itself operates using Ethereum's Layer 1 security via Optimistic Rollups. At its core, Ethereum uses a Proof-of-Stake (PoS) consensus model to validate transactions and secure the network. Base batches transactions from its Layer 2 environment and submits them to Ethereum for final settlement. This model ensures that PLUS transactions benefit from Ethereum's decentralised validator set and its high degree of security and liveness.
H.5	Incentive Mechanisms and Applicable Fees	There are no direct mining or staking rewards associated with the PLUS token itself; however, users may incur standard transaction fees when interacting with the contract on Base. These fees are paid in ETH and are substantially lower than Ethereum mainnet fees due to Base's Layer 2 efficiency. Incentives may be introduced in the future as part of governance or ecosystem participation features, which can be added via smart contract upgrades thanks to the UUPS architecture.
H.6	Use of Distributed Ledger Technology	The PLUS token operates entirely on a distributed ledger platform. It leverages the Base network, which is a Layer 2 scaling solution built on Ethereum, itself a widely recognised distributed ledger. All operations involving PLUS—transfers, upgrades, and interactions—are publicly recorded on-chain, ensuring integrity, decentralisation, and auditability.
H.7	DLT Functionality Description	The distributed ledger serves as the core infrastructure for PLUS, handling token issuance, transfers, upgrades, and governance in a trustless and decentralised manner. All state changes and contract interactions are synchronised and validated across the network, removing the need for central intermediaries. The upgradeable contract architecture enables dynamic evolution of the token's capabilities without compromising the consistency or integrity of the ledger. This functionality supports transparent, permissionless use while enabling future extensibility for features such as governance, staking, or compliance modules.

H.8	Audit	FALSE Scheduled – Halborn (Q3 2025)
H.9	Audit outcome	Not applicable.
<i>J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts</i>		
J.1	Adverse impacts on climate and other environment-related adverse impacts	The PLUS Token is issued on the Base Layer 2 blockchain, built on the Optimism stack and secured by Ethereum's Proof-of-Stake (PoS) consensus mechanism. Ethereum's transition to PoS has resulted in a >99% reduction in energy consumption compared to the previous Proof-of-Work system. PLUS Tokens are issued via smart contracts on Base and involve no mining or energy-intensive consensus activities. Transactions are low in volume and primarily limited to token issuance (from PLUS Points) and on-chain transfers. The total environmental impact is considered minimal. No adverse climate impacts specific to PLUS are identified.
J.2	Name	Block Code LT UAB
J.3	Name of the Crypto-Asset	PLUS Token
J.4	Consensus Mechanism	Proof-of-Stake (Ethereum L1) via Optimism Rollup Layer 2 (Base Network)
J.5	Incentive Mechanisms and Applicable Fees	<ul style="list-style-type: none"> - 3% issuance fee when converting PLUS Points to PLUS Tokens (fiat-based) - 5% on-chain transfer fee applied by the token smart contract, redirected to the Plutus Treasury to support platform rewards - No block rewards, mining, or validator staking incentives
J.6	Beginning of the Period to which the Disclosed Information Relates	2025-01-01

J.7	End of the Period to which the Disclosed Information Relates	2025-12-31
J.8	Energy Consumption	Estimated <250,000 kWh annually for all PLUS token-related contract executions and transactions, based on projected Base network activity volumes and Ethereum PoS energy benchmarks.
J.9	Energy Consumption Sources and Methodologies	Estimate based on the methodology of the Crypto Carbon Ratings Institute (CCRI) outlined in “Methodologies to calculate sustainability indicators for the EU Markets in Crypto-Assets (MiCA),” version 2.0. Assumes average PoS validator usage on Base and comparable transaction volumes from reward-based user activity.