



Generative AI Risk Assessment Facilitation

Generative AI Risk

Generative artificial Intelligence (AI) refers to technology that can generate human-like text, images, or other media content using AI algorithms. In today's environment, AI is gaining popularity for the benefits it can offer, such as productivity, efficiency, and innovation. Employees in your company could be using generative AI for business purposes right now without your knowledge. This technology, however, comes with risks and potential vulnerabilities of which every organization should be aware. The use of generative AI tools should be an informed decision based on an assessment of those risks and the controls necessary to minimize them.

What We Do

Our Generative AI Risk Assessment facilitation is based on guidance from NIST, Microsoft Security, and the U.S. Department of the Treasury. NETBankAudit has identified controls to mitigate risks inherent to generative AI and facilitates the risk assessment by interviewing management to determine whether adequate controls are in place. Based on the organization's proposed or current use of generative AI, NETBankAudit analyzes risk levels, evaluates controls, and provides applicable suggested actions in these areas:

- AI Policy
- Threat Environment
- Vendors
- Data
- AI Model
- Resiliency
- Compliance

The facilitation delivers a workbook of all reviewed controls and associated risks, a management report summarizing the results, and a template for creating a policy for the use of generative AI.



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Why NETBankAudit?

NETBankAudit was designed and developed to exclusively support the GLBA/FFIEC IT Regulatory Audit and Assessment needs of community financial institutions.

NETBankAudit only works with community financial institutions.

- We specialize in GLBA/FFIEC audits and assessments.
- We specialize in helping our clients become and remain GLBA/FFIEC compliant.

NETBankAudit is not like our competitors.

- Accounting firms generally do not have the technical and engineering expertise needed.
- Technical firms generally do not have the regulatory and audit expertise needed.

NETBankAudit is completely independent of other products and services.

- NOTE: The FFIEC IT Audits Booklet, in the “Outsourcing Internal IT Audits” section, states, "Potential conflicts of interest may arise if the outsourced auditing firm performs IT Audit functions in addition to other audit services, such as: Providing the independent financial statement, or serving in an IT or management consulting capacity.”

NETBankAudit employees are superior:

- Community financial institutional experience
- Security engineering experience
- Regulatory experience and expertise
- All NETBankAudit engineers and auditors are full-time employees (no subcontracting).
- All NETBankAudit employees have applicable certifications (CISSP, CISA, etc.).
- NETBankAudit performs background checks on all its employees.