FINANCING SUSTAINABLE DEVELOPMENT
IN LATIN AMERICA AND THE CARIBBEAN:
IMPLEMENTING THE SEVILLA COMMITMENT

CONCEPT NOTE

KEY INFORMATION

Date: 27-28 October 2025

Host: Government of Mexico (Ministry of Finance and Public Credit, Ministry of Foreign Affairs)

Location: Ministry of Foreign Affairs, Mexico City (Plaza Juárez 20, Col. Centro Zona 1, Del. Cuauhtémoc, CDMX)

Organizers: Gobierno de México | Hacienda (Secretaría de Hacienda y Crédito Público) | Relaciones Exteriores (Secretaría de Relaciones Exteriores); INFF | Facility; PNUD

Partners: United Nations Department of Economic and Social Affairs; unicef for every child; OECD Better Policies for Better Lives; Co-funded by the European Union; Ministero degli Affari Esteri e della Cooperazione Internazionale; Sweden Sverige; cooperación española

Language: The meeting will take place in Spanish with translation into English and vice-versa.

Registration: Registration for in-person participation (invite only)
Registration to attend online (livestream via Zoom Webinar)

BACKGROUND

With only 17% of the SDGs on track, the UN Secretary-General has stressed that reforming the international financial architecture is a "game changer" to accelerate progress. The global financing gap for the SDGs exceeds 4 trillion dollars, while meeting the Paris Agreement's NDCs will require an additional 5.8 trillion by 2030.

The Financing for Development agenda was born in Monterrey in 2002, laying the foundation for two decades of dialogue and cooperation. Today, it has reached a new milestone with the adoption of the Sevilla Commitment and its Platform for Action at FfD4 in 2025, which provide a renewed framework to align all flows—public and private, domestic and international—with sustainable development.

Latin America and the Caribbean (LAC) has made significant advances in social inclusion and nature protection, lifting millions of people out of poverty and becoming a global benchmark in biodiversity. In this sense, the challenge ahead is to sustain these achievements in the face of climate change and other external shocks, while mobilizing resources at scale without undermining debt sustainability.

The Sevilla Commitment places equity, resilience, green growth, and justice at the core of the agenda, while calling for the reform of international financial institutions, the strengthening of developing countries' voice and representation, the deployment of innovative instruments, and investment in gender equality, social protection, and the care economy.

In this way, the Sevilla Platform emerges as an operational agenda with commitments on fiscal capacity, international tax cooperation, concessional finance, and the integration of climate and biodiversity into financial strategies. Within this framework, **Integrated National Financing Frameworks (INFFs)** have become key tools to translate national priorities into comprehensive financing strategies, aligning public budgets, private investment, and environmental commitments.

Climate finance represents both a challenge and a decisive opportunity. Sevilla called for scaling up resources for adaptation, mitigation, biodiversity, and disaster risk reduction, including the New Collective Quantified Goal, the Loss and Damage Fund, and the Global Biodiversity Framework. Thus, for LAC, designing ambitious and credible financing strategies will be essential ahead of COP30 in Brazil.

Against this backdrop, the Regional Exchange in Mexico City —organized by the Government of Mexico with the support of UNDP and the INFF Facility— will bring together LAC governments and strategic partners to advance the implementation of the Sevilla Commitment. The meeting will promote innovative instruments such as thematic bonds, financing for care infrastructure and gender equality, and consolidate the use of INFFs as catalysts for sustainable national strategies beyond 2025.

OBJECTIVES

- Reflect on the results of FFD4 and **the adoption of the Sevilla Commitment** for the Latin America and the Caribbean region.
- Analyse the role and priorities of Latin American and Caribbean states in implementing FFD4 commitments, including those included in the Sevilla Platform for Action, in light of the region's specific barriers and opportunities, including fiscal reforms, debt sustainability, innovative finance, biodiversity and climate action, and gender equality.
- Deepen collaboration among governments, international partners, development banks, private sector and civil society to **scale up sustainable finance aligned with the Sevilla agenda**.
- Strengthen countries' financing strategies, platforms and partnerships in support of more ambitious climate and biodiversity commitments and enhancing national capacities to deliver, as they prepare for COP30 in Brazil.
- Exchange best practices in the LAC region in the areas of financing diagnostics and strategies, taxation, progressive public spending, investment for sustainable development, thematic debt, debt sustainability, leveraging and alignment of public and private financing for sustainable development priorities, among others.

TARGET PARTICIPANTS

- Government representatives (especially from Ministries of Finance and Economy, as well as Foreign Affairs)
- Development partners, including INFF Facility partners
- International financial institutions
- National development banks
- Private sector representatives (e.g. impact investors and banks)
- Civil society organizations

The format will be an interactive exchange combining a mixture of panel discussions and roundtables. Around 80 participants are expected.