

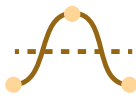
Factsheet

Valour Bitcoin Zero

Introduction

Valour Bitcoin Zero is an Exchange Traded Product (ETP) designed to precisely track the price of Bitcoin without fees, making it the most cost-efficient instrument to invest in the world's best-known digital asset in an easy and secure manner. This ETP is structured as a tracker certificate under Swedish law and trades continuously in various exchanges.

Calculating the price of Valour Bitcoin Zero



We calculate the average price from the four most liquid exchanges'



Using market rates, we convert the dollar value of BTC into the product currency.



We use a multiplier to set the price of one certificate, making it an affordable unit price

¹ The reference price is set using the average price of the underlying asset in USD from several of the most liquid crypto exchanges. The exchanges used may vary depending on their trading volumes.

Why Valour Bitcoin Zero?



Zero fees

No management fees.



Simple and reliable

Invest in Bitcoin in a similar way to ETFs and shares.



Secure

Traded on regulated exchanges and 100% hedged at all times.



Transparent

Clear, consistent link between price of BTC and Valour Bitcoin Zero.

Key Facts

Issuer	Valour Inc.
Name	VALOUR BITCOIN ZERO
ISIN	CH0573883474
Valoren	57388347
Product Currency	EUR
Underlying Asset	Bitcoin (BTC/USD)
Type	Certificate
Minimum investment	1 Certificate
Expiry Date	Open-ended
Management Fee	0%

Listing Details

Country	Exchange	Exchange Ticker	Liquidity Provider	WKN	Listing Date	Bloomberg Code
France	Euronext Paris	BTC0E	Flow Traders	A3GRPD	03/12/2020	BR0212596
Germany	Boerse Frankfurt Zertifikate AG	-	ICF Bank AG	A3GRPD	03/12/2020	BR0212596
Netherlands	Euronext Amsterdam	BTC0E	Flow Traders	A3GRPD	03/12/2020	BR0212596
Sweden	Spotlight Stock Market	BTC ZERO EUR	Mangold Fondkommission AB	A3GRPD	03/12/2020	BR0212596

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For more information on Valour and the products, please email us at hello@valour.com or learn more at www.valour.com.