Factsheet

Valour Raydium (RAY) SEK

Introduction

Valour Raydium (RAY) SEK is an exchange-traded product that tracks RAY, the token of Raydium. Raydium is one of the largest decentralised exchanges on Solana, where users swap tokens, provide liquidity and launch new tokens directly on the blockchain, quickly and at low cost. A share of Raydium's trading fees is used to buy back RAY on the market, and the total supply is capped at 555 million tokens.

Valour Raydium (RAY) SEK enables investments in this ecosystem in a simple, secure, and practical way, and is available for trading on regulated exchanges through a bank or broker. The product is a structured investment under Swedish law and is traded on Spotlight Stock Market.

Calculating the price of Valour's ETPs

We calculate the arithmetic mean price of the underlying asset from several major exchanges[1].

Using market rates, we convert the dollar value of the underlying asset into the product currency.

We deduct an annual management fee daily on a pro rata basis.

We apply a multiplier to determine the price of one certificate, ensuring it has an affordable unit price.

1 The reference price is set using the average price of the underlying asset in USD from several of the most liquid crypto exchanges. The exchanges used may vary depending on their trading volumes.

Why Valour's ETPs?

Low fees

Some of the most competitive management fees in the market.

Simple and reliable

Invest in digital assets in a similar way to ETFs and shares.

Secure

Traded on regulated exchanges and 100% hedged with the underlying asset at all times.

Transparent

Clear, consistent link between price of the underlying asset and Valour's ETPs.

Key Facts

Issuer	Valour Inc.
Name	VALOUR RAYDIUM (RAY) SEK
ISIN	CH1108682670
Valoren	110868267
Product Currency	SEK
Underlying Asset	RAY (RAY/USD)
Type	Certificate
Minimum Investment	1 Certificate
Expiry Date	Open-ended
Management Fee	1.9%

Listing Details

Country	Exchange	Exchange Ticker	WKN	Listing Date
Sweden	Spotlight Stock Market	VALOUR RAY SEK	A4AYHT	5/11/2026

Factsheet

Valour Raydium (RAY) SEK

Disclaimer

These materials are for informational purposes only and do not purport to be full or complete. No reliance may be placed for any purpose on the information contained in these materials or its accuracy or completeness. The information in these materials is subject to change and are the views of the Issuer, Valour Inc. (the Company).

These materials are not an offer of or an invitation by or recommendation on behalf of the Company or any other person to subscribe for or to purchase any products of the Company or any securities products. The distribution of these materials may be restricted by law in certain other jurisdictions and persons into whose possession any document or other information referred to herein comes, should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This information is not for distribution, redistribution, or to be used or relied upon by any U.S. person (as defined in regulation (Regulation S) under the US Securities Act), or to any person or address in the U.S.

Valour Inc. is the Manufacturer and Issuer of Valour Raydium (RAY) SEK, an exchange-traded product listed on the Spotlight Stock Market exchange in Sweden. We are not a financial advisor nor do we accept client funds. For questions regarding investing or trading please contact your bank, broker, or financial advisor. If you have any technical questions regarding our products, please contact the Valour team. For more information on Valour and the products, please email us at hello@valour.com or learn more at www.valour.com.