

BYMA Reports 1Q26 Results

Buenos Aires, Argentina, May 8, 2026 — Bolsas y Mercados Argentinos S.A. (BYMA: BYMA) reported results for the three-month period ended March 31, 2026 (1Q26).

In accordance with IAS 29, BYMA reports inflation-adjusted financial information. Accordingly, in its financial statements, all monetary figures for 2025 and 2026 are presented in March 2026 inflation-adjusted pesos.

This release includes both historical (nominal) figures and inflation-adjusted figures; each set is clearly labeled throughout

Summary of Income Statement January – March 2026 (1Q26)

FINANCIAL RESULTS

- On an inflation-adjusted basis, revenues rose 24% YoY, primarily driven by the Central Securities Depository (CSD) business.
- Also, on an inflation-adjusted basis, expenses increased 13% YoY, reflecting higher activity levels and technology expenses. The Gross Sales Tax reduction plan is starting to flow through.
- As a result, gross margin expanded, up 31% versus the same period in 2025.
- On a historical (non-inflation-adjusted) basis, net income for the quarter was ARS 67,821 million.
- LTM EBITDA margin remained elevated at 76%, broadly in line with prior quarters, while the operating margin (excluding financial income) reached a new high of 71.6%.

BYMA – 1Q26 Results

ARS Million	Historical			Adjusted by Inflation		
	1Q25	1Q26	Var.	1Q25	1Q26	Var.
CSD Revenues	12,508	31,545	152%	17,166	32,379	89%
Exchange Revenues	32,376	42,906	33%	44,457	44,293	-0.4%
Income	44,884	74,451	66%	61,623	76,672	24%
Total Expenses	-13,953	-21,114	51%	-22,530	-25,417	13%
Gross Margin	30,931	53,337	72%	39,093	51,255	31%
Other Operating Income	12,747	18,146	42%	18,048	18,969	5%
Net Operatig Result	43,678	71,482	64%	57,140	70,223	23%
Inflation Adjustment Impact	0	0	0%	-52,653	-50,051	-5%
Financial Income	23,099	15,355	-34%	31,750	15,991	-50%
Oher gains/losses	-7	-396	n/a	57	50	-12%
Participation in other companies	0	0	n/a	0	0	N/A
EBT	66,770	86,441	29%	36,295	36,213	0%
Income Tax	-15,996	-18,621	16%	-13,932	-14,951	7%
Net Income	50,774	67,821	34%	22,363	21,262	-4.9%

CSD AND EXCHANGE HIGHLIGHTS

- Assets under Custody (AuC; quarterly average), measured at nominal value, increased 40% versus the same quarter of 2025.
- Measured at market value, AuC grew 36% YoY and rebounded QoQ, largely driven by growth in Treasury bills, both at nominal value and at market prices.
- Total average daily trading value (ADTV) increased 68% versus 1Q25; on a YoY basis, ADTV rose across all asset classes.

Assets under Custody (AuC) and Average Daily Traded Value (ADTV)

BYMA	1Q25	1Q26	1Q26/1Q25
Assets under Custody (AuC)			
Face Value (Quarterly Avg, in billions)	41,787	58,404	40%
Market Value (Quarterly Avg, ARS billion)	206,309	281,458	36%
ADTV (ARS Million)			
TOTAL	10,558,908	17,712,164	68%
Fixed Income	7,193,211	9,858,512	37%
Guaranteed Segment	1,993,436	3,429,915	72%
Non-Guaranteed Segment	5,199,775	6,428,597	24%
Equity	181,370	301,248	66%
On Exchange Repo	3,163,477	7,508,611	137%

FINANCIAL RESULTS (historical figures)

- CSD revenues totaled ARS 31,545 million, up 152% YoY, outpacing AuC growth measured at market value.
- The quarter included an exceptional, one-off billing related to fees on corporate actions of ARS 4,700 million.
- Market revenues reached ARS 42,906 million, up 33% YoY.
- Equities accounted for 39% of revenues, while On-Exchange Repo represented 28%.
- Fixed income contributed 26% of revenues, reflecting lower ADTV after the change in BCRA monetary strategy, which reduced Simultaneous volumes

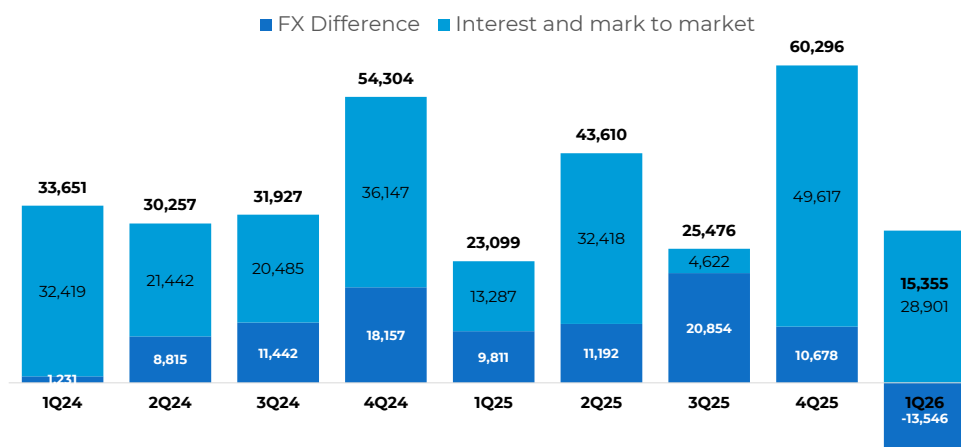
Operating Revenues: CSD and Exchange

BYMA (ARS Millions)	1Q25	1Q26	1Q26/1Q25
Total Revenue	44,884	74,451	66%
CSD	12,508	31,545	152%
ADC Services	7,648	21,190	177%
ACRyP Services	178	239	34%
Additional services	4,682	10,116	116%
EXCHANGE	32,376	42,906	33%
Trading , Clearing and Settlement	27,676	35,784	29%
Market Data	966	1,702	76%
Other fees	3,733	5,421	45%

FINANCIAL INCOME

- The investment portfolio ended the quarter 50% dollarized.
- Interest and other income remained broadly in line with the 2025 average.
- By contrast, the 4.9% appreciation of the peso versus the U.S. dollar during the quarter (the second-strongest currency after the Brazilian real) drove a negative FX result of ARS 13,546 million.

Financial Income (ARS Million)



EXPENSES

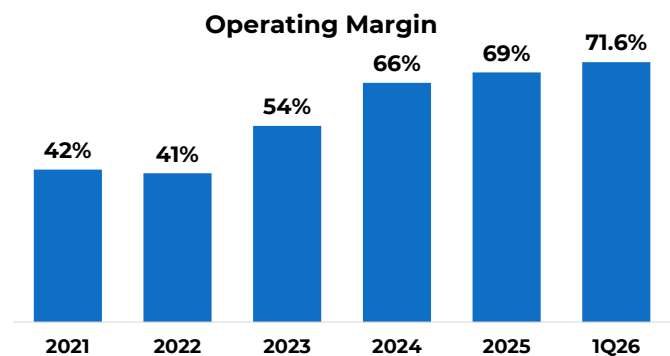
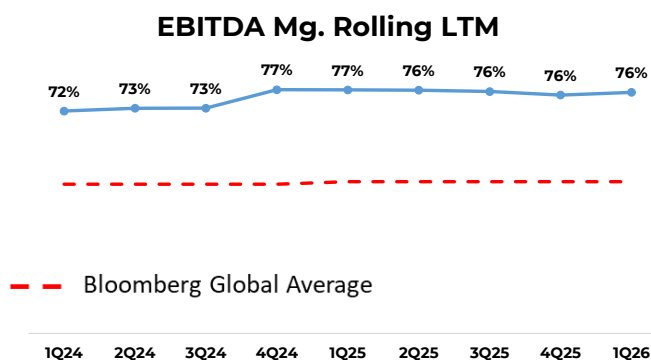
- Total expenses in 1Q26 reached ARS 21,114 million, up 51% YoY.
- The previous implied an expense growth below that of revenues.
- Technology expenses increased mainly due to the go-live of BYMA Clearing.
- Compensations increased due to the internalization of a ~50-person software factory for efficiency reasons (c. 12% of headcount).
- The Gross Sales Tax reduction plan is beginning to show: in 1Q26, this line item grew 22 pp less than revenues, whereas in prior quarters it had tended to track revenue growth more closely.

Total Expenses

BYMA (ARS Millions)	1Q25	1Q26	1Q26/1Q25
Total Expenses	13,953	21,114	51%
Compensations	5,576	8,856	59%
Consultancy	288	444	54%
Technology expenditures	3,242	4,773	47%
Buildings and Infrastructure	285	386	35%
Interconnection with other CSDs	562	1,049	86.7%
Taxes	3,064	4,427	44%
Depreciations and Amortizations	360	646	79%
Others	575	532	-7%

EFFICIENCY

- LTM EBITDA margin remains at record-high levels of 76%.
- Operating margin (excluding financial income) also increased to a new record of 71.6%



KEY FINANCIAL FIGURES (historical values)

	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	YoY %
ADC Services	4104.2	5744.5	6100.8	7490.2	7648.2	10030.9	9910.0	16310.6	21189.6	177%
ACRyP Services	80.6	95.8	106.8	169.2	177.8	180.4	195.9	242.3	239.0	34%
Additional services	2600.2	2898.2	3775.2	4751.9	4681.9	4493.4	5702.0	8935.4	10115.9	116%
CSD Revenues	6,785.0	8,738.5	9,982.9	12,411.3	12,508.0	14,704.8	15,807.8	25,488.2	31,544.6	152%
Operating fees	11,523.9	15,034.0	18,196.6	24,387.8	27,676.1	26,507.0	38,550.4	40,789.6	35,784.0	29%
Others	1,466.3	1,780.1	2,437.0	3,615.0	3,733.1	4,970.3	7,014.4	5,890.9	5,420.6	45%
Market Data	663.9	930.6	1,350.1	1,203.4	966.5	1,456.4	1,577.6	1,679.4	1,701.6	76%
Exchange Revenues	13,654.1	17,744.8	21,983.6	29,206.2	32,375.6	32,933.7	47,142.4	48,359.9	42,906.2	33%
Other operating Income	10,761.5	8,767.4	9,529.7	21,228.0	12,747.3	17,132.5	3,713.7	21,511.2	18,145.5	42%
Total Operating Income	31,200.6	35,250.7	41,496.3	62,845.5	57,630.8	64,771.0	66,663.9	95,359.3	92,596.3	61%
Total Operating Expenses	7,311.3	9,283.8	10,648.9	12,803.9	13,592.8	16,354.2	17,219.9	22,451.8	20,468.1	51%
EBITDA	23,889.3	25,966.9	30,847.3	50,041.6	44,038.0	48,416.8	49,444.0	72,907.5	72,128.1	64%
Mg EBITDA	76.6%	73.7%	74.3%	79.6%	76.4%	74.8%	74.2%	76.5%	77.9%	1.5 pp
D&A	136.3	221.6	267.9	365.9	359.9	531.8	482.1	555.1	645.8	79%
EBIT	23,753.1	25,745.3	30,579.5	49,675.7	43,678.1	47,885.0	48,961.9	72,352.4	71,482.3	64%
Mg EBIT	76.1%	73.0%	73.7%	79.0%	75.8%	73.9%	73.4%	75.9%	77.2%	1.4 pp
Financial Income	33,650.7	30,256.9	31,927.1	54,304.2	23,098.8	43,609.9	25,475.9	60,295.6	15,355.1	-34%
Participation in other companies	0.0	-283.1	384.0	535.4	0.0	1.0	0.0	0.0	0.0	N/A
Others	-78.1	0.0	253.9	-756.6	-6.8	-382.3	-13.9	241.0	-396.1	N/A
EBT	57,325.7	55,719.2	63,144.4	103,758.7	66,770.1	91,113.6	74,423.9	132,889.0	86,441.4	29%
Income Tax	8,888.4	2,032.5	16,307.4	5,404.5	15,995.7	12,040.4	17,622.8	33,907.6	18,620.7	16%
Net Income	48,437	53,687	46,837	98,354	50,774	79,073	56,801	98,981	67,821	34%