DIRECTORS :

Sushant Kumar Agarwal (Managing Director)
Srinivasa Rao Kolapalli (Independent Director)
Ila Sengupta (Independent Director)
Harsh Nahata (Executive Director)
Utkarsh Agarwal (Executive Director)

CFO : Praveen Bilotia
CS :ACS Priyanka Tiwari (w.e.f 29.08.2025)

AUDITORS : KHANDELWAL RAY & CO. (Chartered Accountants)

BANKERS

(1) KOTAK MAHINDRA BANK
Dalhousie Branch, Kolkata – 700001
(2) STANDARD CHARTERED BANK
N S Road Branch, Kolkata – 700001
(3) ICICI BANK
Portuguese church street, Kolkata – 700001
(4) STATE BANK OF INDIA
Dalhousie Branch, Kolkata – 700001

REGISTERED AND ADMINISTRATIVE OFFICE: 16A, Brabourne Road, Kolkata - 700 001

MILLS:

UNIT I : JUTE MILL DIVISION & UNIT II : FINEYARN DIVISION
ADDRESS: 1, Graham Road, P.O.-Kamarhatty, Dist-24 Parganas(N), Kolkata - 700058, W.B
UNIT III : LINYARN DIVISION
ADDRESS: Borogarjee, Joipara, Bighati, Hooghly-712124, W.B

REGISTRARS & SHARE TRANSFER AGENTS: M/S. Maheshwari Datamatics Pvt. Ltd.

23, R.N.Mukherjee Road, 5th Floor, Kolkata - 700 001
Phone : 033-2248 2248, Fax : 033-2248 4787
Email : compliance@mdplcorporate.com

KAMARHATTY COMPANY LIMITED
Registered Office: 16A, Brabourne Road, Kolkata - 700001
Phone No.:91-33-40211900 Fax:91-33-40211999 Email:jute@kamarhatty.com
CIN:L51109WB1877PLC000361 Website : www.Kamarhatty.com

NOTICE

TO THE SHAREHOLDERS

Notice is hereby given that **227th** Annual General Meeting of the members of **Kamarhatty Company Limited** ("the Company") will be held on **Thursday, 24th September, 2026** at **12.30 P.M.** through Video Conferencing (VC)/Other Audio Visual Means (OAVM), to transact the following business. The venue of the meeting shall be deemed to be the Registered office of the Company at 16A, Brabourne Road, Kolkata – 700001.

ORDINARY BUSINESS

1) **TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, INCLUDING THE AUDITED BALANCE SHEET AS ON THAT DATE, THE STATEMENT OF PROFIT AND LOSS, CASH FLOW STATEMENT, CHANGES IN EQUITY TOGETHER WITH SCHEDULES AND NOTES ON ACCOUNTS AND THE REPORTS OF THE DIRECTORS AND AUDITORS' THEREON:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 including the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date together with the Notes annexed thereto, and the Reports of the Board of Directors and Statutory Auditors thereon, be and are hereby received, considered and adopted."

2) **TO APPOINT A DIRECTOR IN PLACE OF MR. HARSH NAHATA (DIN: 02297916) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, **MR. HARSH NAHATA (DIN: 02297916),** who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as Director of the Company liable to retire by rotation."

SPECIAL BUSINESS

3. RATIFICATION OF REMUNERATION OF COST AUDITOR FOR FINANCIAL YEAR ENDING 31ST MARCH, 2027.

To consider and if thought fit, to pass with or without modification(s) the following, as an **Ordinary Resolution:-**

"**RESOLVED THAT** pursuant to the provisions of section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of **Rs.32,500/- (Rupees Thirty Two Thousand Five Hundred only) plus applicable taxes thereon and re-imbursement of actual out of pocket expenses** as approved by the Board of Directors payable **to M/s SPK Associates, Cost Accountants** who have been re-appointed by the Board of Directors as Cost Auditors to conduct the audit of cost accounts of the Company for the financial year ending on **31st March, 2027** be and is hereby ratified."

4. **TO CONSIDER AND APPROVE THE INCREASE IN REMUNERATION OF MR. S.K. AGARWAL AND MR. HARSH NAHATA, EXECUTIVE DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026–27.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 178, 196, 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder and Schedule V of the Companies Act, 2013, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for increase in remuneration payable to **Mr. S.K. Agarwal** and **Mr. Harsh Nahata, Executive Directors of the Company,** for the **Financial Year 2026–27** upon the revised terms and conditions including salary, perquisites, allowances and other benefits as approved by the Board of Directors.

Mr. Sushant Kumar Agarwal			
S.N	**Particulars**	**Existing Salary as on 31.03.26 (₹) (p.a)**	**Proposed for the FY 2026-27 (₹) (p.a)**
1	BASIC SALARY	15,00,000 (1,25,000 p.m)	18,00,000 (1,50,000 p.m)
2	HRA	2,25,000	2,70,000 (15% of Basic)
3	BONUS	2,40,000	3,60,000 (20% of Basic)
4	LTA	-	-
5	MEDICAL	-	-
6	P.F COMPANY	1,50,000	-
	TOTAL	**21,15,000**	**24,30,000**

Mr. Harsh Nahata			
S.N	Particulars	Existing Salary as on 31.03.26 (₹) (p.a)	Proposed for the FY 2026-27 (₹) (p.a)
1	BASIC SALARY	15,00,000 (1,25,000 p.m)	18,00,000 (1,50,000 p.m)
2	HRA	2,25,000	2,70,000 (15% of Basic)
3	BONUS	2,40,000	3,60,000 (20% of Basic)
4	LTA	1,24,950	1,49,940 (8.33% of Basic)
5	MEDICAL	62,550	75,000 (15 Days Salary)
6	P.F COMPANY	1,35,000	1,80,000 (10% of Basic)
7	PENSION (ER)	15,000	15,000
	TOTAL	**23,02,500**	**28,49,940**

RESOLVED FURTHER THAT the remuneration payable to Mr. S.K. Agarwal and Mr. Harsh Nahata, Executive Directors of the Company, shall be within the limits prescribed under Section 197 read with Section 198 of the Companies Act, 2013 and applicable Rules made thereunder.

RESOLVED FURTHER THAT the remuneration payable individually to each of the aforesaid Executive Directors shall also be within the applicable individual and overall limits prescribed under the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to alter, vary, revise or modify the terms of remuneration including salary, perquisites, allowances and other benefits payable to the aforesaid Executive Directors within the overall limits approved by the Members and as permissible under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be considered necessary, expedient or incidental to give effect to this Resolution."

5. TO REGULARIZE THE APPOINTMENT OF MR. UTKARSH AGARWAL (DIN: 11354805) AS A DIRECTOR OF THE COMPANY AND INCREASE HIS REMUNERATION.

To consider and if thought fit, to pass with or without modification(s) the following, as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mr. Utkarsh Agarwal (DIN: 11354805),** who was appointed as an Additional Director of the Company by the Board of Directors with effect from **14th November, 2025** and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the applicable provisions of the Companies Act, 2013, the consent of the Members be and is hereby accorded for payment of remuneration to Mr. Utkarsh Agarwal amounting to **Rs. 16,25,000/- (Rupees Sixteen Lakh Twenty Five Thousand Only)** per annum with effect from the date of this Annual General Meeting, as detailed below:

Basic Salary:	Rs. 1,25,000/- per month (Rs. 15,00,000/- per annum)
Bonus:	Rs. 1,25,000/- per annum
Total:	**Rs. 16,25,000/- per annum**

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution."

By Order of the Board
For Kamarhatty Company Limited

Regd.Office:-
16A, Brabourne Road
Kolkata – 700 001

Priyanka Tiwari
(Company Secretary)

Dated :- 29 August, 2026

N O T E S:

1. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 09/2024 dated 19th September, 2024 (MCA Circulars) and General Circular dated 22 September, 2025 , has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) till further orders. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 227th AGM of the Company shall be conducted through VC/OAVM. Central Depository Services (India) Limited (CSDL) will be providing facilities in respect of:

   (a) voting through remote e-voting;

   (b) p a r t i c i p a t i o n i n t h e A G M t h r o u g h VC/ OAVM facility;

   (c) e-voting during the AGM.

   The procedure for participating in the meeting through VC/OAVM is explained at Note No. 23 below and is also available on the website of the Company at www.kamarhatty.com.

2. As per SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 which came into effect from 13th December, 2024, the requirement to send proxy forms is not applicable to general meetings held only through electronic mode. As this AGM would be conducted through VC / OAVM, the requirement to provide facility for appointment of Proxy by the Members is not applicable. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

3. **Dispatch of Annual Report:**

   In accordance with the circulars issued by MCA and SEBI, the Notice of the **227th AGM** along with the Integrated Annual Report for the financial year 2025-26 is being sent by electronic mode to Members whose e-mail ids are registered with the Company / Registrar & Share Transfer Agent (RTA) or the Depository Participants (DPs). Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is also sending a letter to Members whose e-mail ids are not registered with Company/RTA/DP providing the weblink of Company's website from where the Integrated Annual Report for financial year 2025-26 can be accessed.

4. Those Members who are holding shares in physical form and have not updated their e-mail ids with the Company, are requested to update the same by submitting a duly filled and signed Form ISR-1 along with self-attested copy of the PAN Card, and self-attested copy of any document as address proof (e.g. Driving License, Voter Identity Card, Passport, Masked Aadhaar, etc.), to the Company's RTA at the below mentioned address or by e-mail to compliance@mdplcorporate.com.

   M/S. MAHESHWARI DATAMATICS PVT. LTD.

   23, R.N.MUKHERJEE ROAD, 5TH FLOOR, KOLKATA - 700 001

   Process for registration of e-mail id to obtain electronic copy of Annual Report:

5. Members holding shares in dematerialised (demat) mode are requested to register / update their e-mail ids with their relevant DPs. In case of any queries / difficulties in registering the e-mail ids with their DPs, Members may write to the Company's RTA at mdpldc@yahoo.com.

Process for obtaining physical copy of Annual Report:

6. As per Listing Regulations, physical copy of the Annual Report is required to be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Integrated Annual Report for the financial year 2025-26, may write to the Company at jute@kamarhatty.com, requesting for the same by providing their holding details.

7. The Notice of the **227th** AGM along with Integrated Annual Report for the financial year 2025-26, is available on the website of the Company at https://www.kamarhatty.com/investors#Annual-Report.

Details of Directors seeking appointment/ re-appointment:

8. Details as required in Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of the Directors seeking re-appointment at the AGM are provided in the explanatory statement pursuant to section 102 of the Companies Act, 2013 as appended with this Notice. Requisite declarations have been received from the Directors seeking appointment/re-appointment. The Independent Directors of the Company are not liable to retire by rotation.

Explanatory Statement:

9. An Explanatory Statement relating to certain items of Special Business i.e. Item Nos. 4 & 5 to be transacted at the AGM is annexed hereto.

Procedure for inspection of documents:

10. Documents referred to in the accompanying Notice of the **227th** AGM and the Explanatory Statement shall be available at the Registered Office of the Company for inspection without any fee on all working days except Saturday, during normal business hours 09:00 A.M. to 05:00 P.M. (IST) from **Wednesday, 16th September, 2026 to, Tuesday 22th September, 2026**.

11. Following documents shall be available for inspection:

• Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act;

• Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act;

12. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

13. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Securities Limited (CDSL) for facilitating voting through electronic

means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by CDSL.

15. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.kamarhatty.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) www.evoting.cdsl.com.

16. Statement pursuant to section 102(1) of the Companies Act, 2013 is annexed and forms part of this notice.

17. SEBI has amended Regulation 40 of SEBI Listing Regulation, 2015. Pursuant to this amendment with effect from 1 April 2019, transfer of securities (except transmission or transposition of shares) cannot be processed unless securities are in dematerialized form. Accordingly, the Company has sent letters to members holding shares in physical form advising them to dematerialize their holding.

18. The Registers of Members and Share Transfer Books of the Company shall remain closed from **17th September, 2026 to 24th September, 2026** (both days inclusive)

19. Members are requested to notify any change in their address immediately to the Company at the registered office of the Company at 16A, Brabourne Road, Kolkata – 700 001, or to its Registrars and Share Transfer Agents, M/s. Maheshwari Datamatics Pvt. Ltd.

20. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holdings shares in electronic form are requested to submit their PAN to their DPs. Members holding share in physical form are requested to submit their PAN to the Company.

21. The business set out in the Notice will be transacted through remote electronic voting system and the Company providing facility for voting by remote electronic means. Instructions and other information relating to remote e-voting are given in the Notice.

22. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail address are registered with the Company/Depositories/Share Transfer Agent of the Company. Members may note that the notice and Annual Report 2025-26 will also be available on the Company's website www.kamarhatty.com. For members who have not registered their email address, are requested to register their email IDs with the Company/Depositories/Share Transfer Agent of the Company.

23. Voting through Electronic means

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Monday, 21st September, 2026 at 9 A.M.(IST) and ends on Wednesday, 23rd September, 2026 at 5.00 P.M.(IST)** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of 17th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) <u>In terms of **SEBI circular** **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.</u>

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL**is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant KAMARHATTY COMPANY LIMITED on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; jute@kamarhatty.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **48 hours prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at jute@kamarhatty.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **48 hours prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at jute@kamarhatty.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

11. The results of the e-voting shall be declared to the Stock Exchanges after the conclusion of AGM. The results along with the Scrutinizer's Report, shall also be available on the website of the Company.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to jute@kamarhatty.com / mdpldc@yahoo.com.

2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact attoll free no. 1800 22 55 33

Explanatory Statement (pursuant to Section 102 of the Companies Act, 2013)

ITEM NO. 3

(SPECIAL BUSINESS)

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Company is required to maintain cost records and have such records audited by a Cost Auditor in respect of applicable products manufactured by the Company.

On the recommendation of the Audit Committee, the Board of Directors at its meeting appointed M/s SPK Associates, Cost Accountants, as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending **31st March, 2027**, at a remuneration of **Rs. 32,500/- (Rupees Thirty-Two Thousand Five Hundred Only)** plus applicable taxes thereon and reimbursement of actual out-of-pocket expenses incurred in connection with the audit.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

The Board recommends the resolution set out at item No. 3 for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at item No. 3.

Explanatory Statement (pursuant to Section 102 of the Companies Act, 2013)

ITEM NO. 4

(SPECIAL BUSINESS)

The Board of Directors of the Company, at its meeting held on **29.05.2026**, based on the recommendation of the Nomination and Remuneration Committee, approved the revision in remuneration payable to **Mr. S.K. Agarwal** and **Mr. Harsh Nahata,** Executive Directors of the Company, **for the Financial Year 2026–27**, subject to approval of the Members of the Company.

The proposed revision in remuneration has been considered taking into account their experience, responsibilities handled by them, increased business activities of the Company, industry benchmarks, performance evaluation and contribution towards growth and operations of the Company.

The revised remuneration structure comprises salary, perquisites, allowances and other benefits as approved by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee.

The Board is of the opinion that the revised remuneration payable to **Mr. S.K. Agarwal** and **Mr. Harsh Nahata** is fair, reasonable and commensurate with industry standards and responsibilities handled by them.

The said increased remuneration is also in compliance with the limits prescribed under Section 197 read with Section 198 of the Companies Act, 2013 and the applicable Rules made thereunder. The aggregate managerial remuneration payable by the Company is within the overall ceiling limit of 11% of the net profits of the Company for the Financial Year 2025–26 computed in accordance with Section 198 of the Companies Act, 2013 and the remuneration payable individually to the aforesaid Executive Directors is also within the applicable individual limits prescribed under the said Act.

The proposed remuneration is also in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Except Mr. S.K. Agarwal , Mr. Harsh Nahata and Mr. Utkasrh Agarwal, being relative of Mr. S.K Agarwal, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

Explanatory Statement (pursuant to Section 102 of the Companies Act, 2013)

ITEM NO. 5

(SPECIAL BUSINESS)

Mr. Utkarsh Agarwal (DIN: 11354805) was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 14th November, 2025, based on the recommendation of the Nomination and Remuneration Committee, pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013.

In terms of Section 161 of the Act, Mr. Agarwal holds office up to the date of this Annual General Meeting (AGM) and is eligible for appointment as a Director. The Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director.

Mr. Utkarsh Agarwal was appointed to strengthen the management team and to effectively manage the increased workload of the Company.

The Board of Directors has, subject to the approval of the Members, approved the revision in remuneration payable to Mr. Utkarsh Agarwal from **Rs. 9,74,970/- per annum to Rs. 16,25,000/- (Rupees Sixteen Lakh Twenty Five Thousand Only) per annum** with effect from the date of this Annual General Meeting. The revised remuneration structure is as follows:

Basic Salary:	Rs. 1,25,000/- per month (Rs. 15,00,000/- per annum)
Bonus:	Rs. 1,25,000/- per annum
Total:	**Rs. 16,25,000/- per annum**

The proposed remuneration payable to Mr. Utkarsh Agarwal is in compliance with the provisions of Section 197 of the Companies Act, 2013 read with the applicable rules made thereunder. The said remuneration is within the overall managerial remuneration limit of 11% of the net profits of the Company for the financial year 2025–26, computed in accordance with Section 198 of the Act, and also within the individual limit of 5% of such net profits applicable to one managerial person. Mr. Utkarsh Agarwal is a Commerce graduate from St. Xavier's College, Kolkata and holds a Master of Business Administration (MBA) degree from the Indian Institute of Management, Lucknow. He has prior experience in strategy consulting and operations with reputed multinational organizations, including Mastercard Inc. As a third-generation entrepreneur, he brings valuable strategic perspective and leadership capabilities to the Company.

The Board is of the opinion that the remuneration proposed is commensurate with his qualifications, experience and responsibilities.Except Mr. Utkarsh Agarwal and Mr. S.K Agarwal, being the relative of Utkarsh Agarwal, none of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.The Board of Directors recommends the Ordinary Resolution set out at Item No. 5 for approval by the Members.

Regd.Office:-
16A, Brabourne Road
Kolkata – 700 001

By Order of the Board
For Kamarhatty Company Limited
Priyanka Tiwari
(Company Secretary)

Dated :- 29th August, 2026

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the Annual Report on the business and operations of the Company together with the Audited Statement of Accounts of the Company for the year ended 31st March 2026.

FINANCIAL RESULTS:

The Standalone financial results of the Company are summarized as under:

	2025-26 (Rs. in lakh)	2024-25 (Rs. in lakh)
Revenue from Operations	**36,253.56**	**28,145.35**
Other Operating Income	**1,101.79**	**1,130.22**
Operating Profit after depreciation and amortization	**3,042.21**	**484.98**
Add: Other Income	**94.38**	**62.57**
Profit before Tax	**3,136.59**	**547.55**
Less: Tax Expenses	**782.36**	**136.26**
Profit for the year	**2,354.23**	**411.29**
Other Comprehensive Income	**-**	**-**
Total Comprehensive Income for the year	**2,354.23**	**411.29**
Retained Earnings- Opening Balance	**5,804.14**	**5,392.85**
Add : Profit for the year	**2,354.23**	**411.29**
Retained Earnings- Closing Balance	**8,158.37**	**5,804.14**

The financial statements for the year ended 31st March, 2026 have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules,2015, as amended.

DIVIDEND:

In view of expansion and diversification programme undertaken by the Company your Directors do not recommend any dividend for the financial year **2025-26.**

PERFORMANCE HIGHLIGHT:

During the year under review, your Company's revenue from operations is **Rs. 36,253.56** lacs as against Rs**. 28145.35** lacs in the previous year. The Company has operational profit of Rs. **3042.21** lacs before exceptional items & taxation as against Rs. **484.98** lacs in the previous year.

The salable production of Jute goods during the year is **21360 MT** as compared to **17325 MT** in previous year. The salable production of paper unit is **NIL** during the year under review as compared to **NIL** on the previous year.

The salable production of Fine yarn unit in respect of Jute Yarn is **2725 MT** as compared to **2159 MT** in the previous year (out of which **2042 MT** (PY-**1600 MT**) Consumed captively as semi-finished goods in other unit).

The salable production of Fine yarn unit in respect of Flax Yarn is **79 MT** (Noil-**17 MT** & finished goods- **62**

MT) against **137 MT** (Noil **27 MT**& Finished Goods-**110 MT**) in the previous year. Out of the same **44 MT** (PY **33 MT**) has been consumed captively as Semi-Finished in other unit.

The salable production of Linen yarn Unit in respect of Flax (Finished Goods) has been **394 MT** as against **192 MT** in the previous year. Out of the same **NIL** (PY – **39 MT**) has been captively consumed.

The salable production of Linen yarn Unit in respect of Noil & Waste has been **95 MT** as against **99 MT** in the previous year. Out of same **19 MT** (**PY-62 MT**) has been captively consumed.

PROSPECT:

With strong policy measures and positive environment for Jute industry from Government at macro levels and with benefits expected from modernization and expansion at your mill the management is hopeful of a promising future for jute industry.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of the Company.

DEPOSITS:

The Company has accepted exempted deposit from the Directors & members and also from their relatives within the meaning of Section 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified, in pursuance of the stipulation of the lending financial institutions.

INDUSTRIAL RELATIONS:

The industrial relations by and large remained cordial at all levels during the year under review.

SUBSIDIARY COMPANY:

The Company does not have any Subsidiary, Joint Venture or Associate Company. Hence, AOC-1 is not annexed with this report for the Financial Year **2025-26**.

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Financial Statement is not applicable to the Company for the Financial Year **2025-26**.

PARTICULARS OF EMPLOYEES AND KEY MANAGERIAL PERSONNEL:

The following persons are the Key Managerial Personnel of the Company as per provisions of Section 203 of the Companies Act, 2013.

a)	Mr. Sushant Kumar Agarwal	Managing Director (DIN: 00546541)
b)	Mr. Harsh Nahata	Whole-time Director (DIN:02297916)
c)	Mr. Utkarsh Agarwal	Executive Director (DIN: 11354805)
d)	Mr. Praveen Bilotia	Chief Financial Officer
e)	Mrs. Priyanka Tiwari	Company Secretary (w.e.f 29.08.25)

There is no employee in respect of whom particulars pursuant to Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 are required to be given.

RETIRE BY ROTATION OF DIRECTOR:

In accordance with the Section 152(6) of the Companies Act, 2013, Mr. Harsh Nahata (DIN: 02297916) will retire at the forthcoming AGM, and being eligible, offers himself for re-appointment. Your Board of Directors has recommended his re-appointment.

INDEPENDENT DIRECTORS' MEETING:

During the year under review, the Independent Directors met on **14TH DAY OF FEBRUARY, 2026**, inter alia, to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole;
2. Evaluation of the performance of Chairman of the Company, taking into account the views of the Executive and Non Executive Directors;
3. Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

DECLARATION BY INDEPENDENT DIRECTORS:

All independent directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 read with Regulation 16(1)(b) of SEBI Listing Regulations, 2015.

STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:

During the year under review, no new Independent Director was appointed. However, the Board continues to be of the opinion that the existing Independent Directors are persons of integrity and possess relevant expertise, experience and proficiency in terms of applicable laws.

MEETING OF THE BOARD AND IT'S COMMITTEES:

Board Meetings:

During the year ended 31st March, 2026, 4 (Four) Board Meetings were held i.e. on 30TH DAY OF MAY, 2025, 14TH DAY OF AUGUST, 2025, 14TH DAY OF NOVEMBER 2025 and 14TH DAY OF FEBRUARY, 2026. Attendance of the Directors has been as follows:

Name of the Director	**Whether attended the meetings held on**			
	30/05/2025	**14/08/2025**	**14/11/2025**	**14/02/2026**
Shri S.K. Agarwal (DIN:00546541)	YES	YES	YES	YES
ILA SENGUPTA (DIN 7752558)	YES	YES	YES	YES
Shri H. Nahata (DIN:02297916)	YES	YES	YES	NO
Srinivasa Rao Kolapalli (DIN: 09732333)	YES	YES	YES	YES
Utkarsh Agarwal (DIN: 11354805)	NA	NA	YES	YES

Audit Committee:

i) Composition

The Audit Committee of the Board of Directors of the Company consists of Smt. Ila Sengupta (DIN: 07752558), Non-Executive Director, Shri. Sushant Kumar Agarwal (DIN: 00546541), Executive Director and Shri Srinivasa Rao Kolapalli (DIN: 09732333), Non-Executive Director, Sri Srinivasa Rao Kolapalli, an Independent Director is the Chairman of the Committee.

ii) Attendance

4 (Four) Meetings of the Audit Committee were held during the financial year ended March 31, 2026 and the attendance of the members are as follows:

Name of the Member of the Audit Committee	Whether attended the meetings held on			
	30/05/2025	**14/08/2025**	**14/11/2025**	**14/02/2026**
Shri Srinivasa Rao Kolapalli (DIN :09732333)	YES	YES	YES	YES
Smt Ila Sengupta (DIN: 07752558)	YES	YES	YES	YES
Shri. Sushant Kumar Agarwal (DIN: 00546541)	YES	YES	YES	YES

During the year there were no instances where the Board of Directors of the Company had not accepted the recommendations of the Audit Committee.

Nomination and Remuneration Committee Composition:

The Nomination & Remuneration Committee comprises Smt. Ila Sengupta (DIN: 07752558), Non-Executive Director, Shri. Sushant Kumar Agarwal (DIN: 00546541), Executive Director and Shri Srinivasa Rao Kolapalli (DIN: 09732333), Non-Executive Director. Sri Srinivasa Rao Kolapalli, an Independent Director is the Chairman of the Committee.

During the year ended March 31, 2026, Nomination and Remuneration Committee meeting was held on 30TH May, 2025 and 14TH February, 2026.

Name of the Member of the Nomination & Remuneration Committee	Whether attended the meetings held on
	30/05/2025 and 14/02/2026
Shri Srinivasa Rao Kolapalli (DIN :09732333)	YES
Smt Ila Sengupta (DIN: 07752558)	YES
Shri. Sushant Kumar Agarwal (DIN: 00546541)	YES

Remuneration of Directors:

The details of remuneration paid to Sri H.Nahata (DIN 02297916), Shri S.K.Agarwal (DIN 00546541) and Mr. Utkarsh Agarwal (DIN: 11354805) as Directors during the year ended March 31, 2026 were as follows:

Sl.No.	Name of Directors	Total amount in Gross figure (Rs. in lakh)
1.	S.K. Agarwal (DIN: 00546541)	21.15
2.	Harsh Nahata (DIN: 02297916)	23.03
3.	Utkarsh Agarwal (DIN: 11354805)	**3.43**
	Total	**47.61**

The remuneration to Non-Executive Directors is restricted only to Sitting Fee for attending the meetings of the Board, Audit Committee, Remuneration Committee and Corporate Social Responsibility Committee. The Company presently pays sitting fee of Rs. 15,000/- per meeting to each of its Non-Executive Directors for attending the meetings of the Board and Rs. 7,500/- per meeting for attending the Audit Committee, Remuneration Committee, Corporate Social Responsibility Committee, besides reimbursement of travelling and out-of-pocket expenses incurred by the Directors for attending the meetings. The details of sitting fees paid to the Non-Executive Directors during the year 2025-26 are given below:

Name	Board Meetings (Rs. in lakh)	Committee Meetings (Rs. in lakh)	Total (Rs. in lakh)
Smt Ila Sengupta (DIN: 07752558)	0.60	0.525	1.125
Shri Srinivasa Rao Kolapalli (DIN: 09732333)	0.60	0.525	1.125

Apart from the above remuneration, none of the Directors had any pecuniary relationship or transactions with the Company.

Stakeholders' Relationship Committee Composition:

The Stakeholders Relationship Committee comprised of Shri Harsh Nahata (DIN: 02297916), Smt Ila Sengupta (DIN: 07752558) and Shri Srinivasa Rao Kolapalli (DIN: 09732333). Sri Srinivasa Rao Kolapalli, is the Chairman of the Committee.

During the year ended March 31, 2026, one Stakeholders Relationship Committee meeting was held on 14th February,2026 and all the members were present as follows:

Name of the Member of the Stakeholders' Relationship Committee	Whether attended the meetings held on
	14/02/2026
SHRI SRINIVASA RAO KOLAPALLI (DIN:09732333)	YES
SMT ILA SENGUPTA (DIN:07752558)	YES
SHRI.HARSH NAHATA (DIN: 02297916)	NO

Redressal of Stakeholders Grievances are as follows:

No. of Shareholders' complaints received during the year 2025-26	0
No. of complaints resolved to the satisfaction of Shareholders as on 31st March, 2026	0
No. of pending complaints as on 31st March, 2026	Nil

Corporate Social Responsibility Committee Composition:

The Corporate Social Responsibility Committee comprised of Shri Harsh Nahata (DIN 02297916), Smt Ila Sengupta (DIN 07752558) and Shri Srinivasa Rao Kolapalli (DIN 09732333).

During the year ended March 31, 2026, one Corporate Social Responsibility Committee meeting was held on 14.02.2026, in which all the above Directors were present.

Name of the Member of the Corporate Responsibility Committee	Whether attended the meetings held on 14/02/2026
Shri Srinivasa Rao Kolapalli (DIN:09732333)	YES
Smt Ila Sengupta (DIN: 07752558)	YES
Shri. Harsh Nahata (DIN: 02297916)	NO

A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013, and relevant rules, the Board has carried out a formal annual evaluation of its own performance, the performance of its committees, and of individual directors with the help of an external expert.

AUDITOR'S OBSERVATIONS:

The Report of the Auditors is self – explanatory and does not call for any further comments from the Directors.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under Section 134(3)(m) of the Companies Act,2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014, the information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are given in the **Annexure – A** , attached hereto and form a part of this Report.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(3) (c) of the Companies, 2013, your Directors to their best of their knowledge and belief and according to the information and explanations obtained by them, make the following statements that:

(i) That in the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

(ii) That the Accounting Policies have been selected and applied consistently and judgments and estimates have been reasonably and prudently made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the period under review.

(iii) That Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) That the annual accounts for the financial year ending 31st March, 2026, has been prepared on a going concern basis.

(v) That they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively ; and

(vi) That they have devised proper systems to ensure compliance with the provisions of all applicable laws that such systems were adequate and operating effectively.

PARTICULARS OF LOAN, GUARANTEE OR INVESTMENT:

The Company has not given any loan, guarantee or made any investment exceeding amounts as approved by the shareholders of the company, as per Section 186 of the Act.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Particulars of contracts/arrangements with related parties in term of Section 188(1) of the Act is provided in Form No AOC – 2 which is annexed as **Annexure** – **F** which forms part of the Report.

No amount is proposed to be transferred to any reserve during the year.

CORPORATE SOCIAL RESPONSIBILITY:

During the financial year 2022-23, 2023-24 and 2024-25 your company meets the thresholds as laid down under Section 135 of the Companies Act, 2013 and accordingly contribution under Corporate Social Responsibility has been made during 2023-24, 2024-25 and 2025-26 respectively.

Further, during the year 2025-26 your company again meets the thresholds as laid down under Section 135 of the Companies Act, 2013 and accordingly contribution under Corporate Social Responsibility shall be made during 2026-27.

Disclosures of CSR activities as per Section 135 of the Companies Act, 2013 during the Financial Year 2025-26 is annexed as **Annexure- G** which forms part of the Report.

BOARD EVALUATION:

Pursuant to the provisions of Section 134(3)(p) of the Act, the Board has carried out an annual performance evaluation of its own performance , the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders Relationship and Corporate Social Responsibility Committees.

EXTRACT OF THE ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return is available on the Company's website at www.kamarhatty.com.

SIGNIFICANT AND MATERIAL ORDERS:

There is no significant and material order passed by any of the regulators, court of law or tribunals impacting the going concern status of the Company or its operations in future.

ADEQUACY OF INTERNAL FINANCIAL CONTROL:

There are adequate internal control procedures commensurate with the size, scale and complexity of its operation, which are well supplemented by surveillance of Internal Auditors.

RISK MANAGEMENT POLICY:

In terms of the requirement of the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. The Company continues with its emphasis on jute products without losing sight of the value of its human resources. Your Company recognizes the need to control and limit the risk, which it faces in day to day course of the business. The Company is exposed to certain financial risks- principally interest rate risk, liquidity risk, credit risk and risks associated with the economy, regulations and competition among others. These risks are managed through Risk Management Policies that are designed to minimize the potential adverse effects of these risks on financial performance of the Company. The Policy contains the procedures to inform the Board Members about the risk assessment and minimization process. These processes are periodically reviewed to ensure that the management of the Company controls risk and runs through a well- defined framework.

COST AUDITORS:

The Board of Directors, on the recommendation of the Audit Committee has approved the appointment of M/ s SPK Associates, Cost Accountants (Firm Registration Number-000040) as Cost Auditor of the Company, subject to approval(s) as may be necessary, for auditing the cost accounts of the Company relating to Jute and paper products for the financial year 2026-27 at a remuneration of Rs.32,500/- (Rupees Thirty Two thousand Five Hundred only) and taxes at the applicable rate and reimbursement of out of pocket expenses at actuals.

SECRETARIAL AUDIT:

The Company has approved the appointment of Arti Vyas, Company Secretary in practice (Membership No: A38496)(Peer Review No:2130/2022) as Secretarial Auditor of the Company in the AGM held on 26.09.2025 on the recommendation of Audit Committee and Board to conduct the Secretarial Audit **to hold office for a term of five consecutive years i.e. from financial year** 2025-26 **to financial year** 2029-30. The Secretarial Audit Report for the financial year ended 31st March, 2026 is annexed as **Annexure- H** which forms part of the Report.

SECRETARIAL COMPLIANCE REPORT:

In terms of the provisions of Circular No. CIR/CFD/CMD/27/2019 dated 8th February, 2019 issued by SEBI, the Company has obtained the Annual Secretarial Compliance Report for the Financial Year 31st March, 2026 confirming compliance of applicable SEBI Regulations and circulars thereunder. The same is annexed as **Annexure-I** which forms part of the Report.

INTERNAL AUDITOR:

The Company has appointed M/S Kay & Kay Associates, Chartered Accountants (Firm Regn. No. 312108E) as an Internal Auditor of the Company, (for Jute Division) at a remuneration of Rs. 3,60,000/- p.a. and P Rakshit & Associates, Chartered Accountants (Firm Regn. No. 313204E) as an Internal Auditor of the Company, (for Fine Yarn Division) at a remuneration of Rs. 1,20,000/- p.a. to conduct the Internal Audit upto the financial year ended 31st March, 2027.The Internal Audit Report during the year does not contain any qualification, reservation or adverse remark.

VIGIL MECHANISM:

A Vigil Mechanism Policy has been formulated for Directors and Employees to report their genuine concerns or grievances. This policy provides for adequate safeguards against victimization of persons who use such mechanism. Necessary provision is in place for direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.

FRAUD REPORTING:

There was no fraud reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013, to the Audit Committee or the Board of Directors during the year under review.

DETAILS OF MATERIAL CHANGES AND COMMITMENT OCCURRED DURING PERIOD BETWEEN THE END OF FY AND THE DATE OF REPORT, AFFECTING FINANCIAL POSITION OF COMPANY:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of report.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORK PLACE:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). An Internal Complaints Committee (ICC) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace. During the financial year under review, no such complaints have been received by the committee during the year.

CHANGE IN DIRECTORATE:

During the financial year 2025–26, the following change took place in the composition of the Board of Directors of the Company:

Based on the recommendation of the Nomination and Remuneration Committee at its meeting held on 14th November, 2025, the Board of Directors at its meeting held on the same day approved the appointment of **Utkarsh Agarwal (DIN: 11354805)** as an **Additional Director** of the Company with effect from 14th November, 2025, pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013 read with the applicable rules made thereunder.Mr. Agarwal was appointed to strengthen the management team and to effectively manage the increased workload of the Company. He shall hold office up to the date of the ensuing Annual General Meeting (AGM) and being eligible, offers himself for appointment as a Director liable to retire by rotation, subject to the approval of the shareholders.

The Board has approved the payment of remuneration to Mr. Agarwal amounting to Rs. 9,74,970/- (Rupees Nine Lakh Seventy Four Thousand Nine Hundred Seventy Only) per annum, in accordance with the provisions of the Companies Act, 2013 and applicable rules made thereunder.

Mr. Utkarsh Agarwal is a Commerce graduate from St. Xavier's College, Kolkata and holds a Master of Business Administration (MBA) degree from the Indian Institute of Management, Lucknow. He has prior experience in strategy consulting and operations with reputed multinational organizations, including Mastercard Inc. As a third-generation entrepreneur, he brings a blend of global exposure, strategic insight and innovative thinking, which will contribute meaningfully to the Company's growth and long-term sustainability.

The Board places on record its confidence that his association will be of immense benefit to the Company.

PARTICULARS OF EMPLOYEES :

During the period under review, no employee of the Company drew remuneration in excess of the limits specified under the provisions of Section 197(12) of the Companies Act, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence no disclosure is required to be made in the Report.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has generally complied with all the applicable provisions of Secretarial Standard on Meetings of Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2), respectively issued by Institute of Company Secretaries of India.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There is no such loans taken by the company.

STAKEHOLDER ENGAGEMENT:

Our multi-stakeholder model aims to respect the interests of and be responsive towards all stakeholders. Stakeholder engagement and partnership are essential to grow your Company's business and to reach the ambitious targets set out in the Compass sustainability commitments. The Code, which is the statement of values and represents the standard of conduct for everyone associated with the Company, and the Code Policies guide how we interact with our partners, suppliers, customers, employees, shareholders, Government, Non-Governmental Organisations (NGOs), trade associations and industry bodies. Through the underlying standards set in Code and Code policies, the Company is committed to transparency, honesty, integrity and openness in all its engagements with the various stakeholders.

OTHER DISCLOSURES:

- ✓ No proceedings are made or pending under the Insolvency and Bankruptcy Code, 2016 and there is no instance of one-time settlement with any Bank or Financial Institution.
- ✓ No shares with differential voting rights and sweat equity shares have been issued.
- ✓ There has been no change in the nature of business of the Company.

ACNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation for the co-operation and support extended to the Company by the Government of West Bengal, Financial Institutions, the Company's Bankers, Shareholders Suppliers, Customers, and Business associates. Your Directors also place on record their appreciation for the services of all the workers, staffs and executives, which is largely reflected in the performance of the Company.

Registered Office
16A, Brabourne Road
Kolkata 700 001
Date : 29/05/2026

On behalf of the Board For
Kamarhatty Co. Ltd.

Harsh Nahata
Wholetime Director
(DIN 02297916)

S.K.Agarwal
Chairman cum Managing Director
(DIN 00546541)

ANNEXURE – 'A'

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rule, 2014.

A. CONSERVATION OF ENERGY:

a. Energy Conservation measure taken:

i. Rearrangement and better distribution of power system.

ii. Changing of Motors for improving efficiency as required.

b. Additional investment and proposals if any, being implemented for reduction of energy. Energy conservation is an ongoing process with the Company. The Company is exploring other areas where energy conservation measures can be taken up. Investment will be considered after the area is identified.

c. Impact for measures taken at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods.

i. Improvement of power factor, smooth working of Electrical system and saving of energy.

ii. Better machine productivity and increase in longevity of the machines. However, the reduction in cost of production for goods to the extent of saving in cost of energy was mitigated with upward revision in rates of electricity charges.

B. TECHNICAL ABSORPTION:

FORM A

Research and Development (R&D)

1. Specific areas in which R & D carried out by the Company: Efforts are being made to reduce generation of cutting and up-gradation of low-grade fibre by applying additives to save on Raw Jute cost with the help of IJIRA and other experts. Continued efforts are being made to save consumption of Jute batching oil (JBO) with various scientific techniques in consultation with IJIRA and other experts.

2. Benefits derived as a result of the above : Saving in material (Raw Jute & Batching Oil)

Future Plan of Action : Besides carrying out existing activities, efforts are being made for future improvements.

4. Expenditure on R & D : In accordance with the Company's consistent practice, expenditure incurred on R & D activities remains merged with various heads including members subscription paid to IJIRA, Kolkata.

a) Capital

b) Recurring

c) Total

d) Total of R&D expenditure as percentage of turnover :

Technology Absorption, Adaptation & Innovation:

1. Efforts in brief made towards technology procured to absorption, adaptation and innovation : Suitable equipments are being conform to the latest technology
2. Benefits delivered as a result of above efforts, e.g. output improvement, cost reduction, product development, import substitution : Improvement in productivity and quality of products.
3. Details of imported technology: No technology has been imported so far.

C. FOREIGN EXCHANGE EARNING AND OUTGO:

a) Activities relating to export intiative taken to increase exports, development of new export market for products and services and export plans. : During last 5-6 years the company has been constantly exploring the export market for its jute products by visiting the foreign markets, Participating into the foreign trade fairs. As a result the company has improved its export market Which is also reflected in the Export Sales position in the current year. The company expects further increase in the export sales in the years to come.

b) Foreign Exchange earnings & outgo: Details of Foreign exchange Earnings and Outgo are as under:-

		(Rs. in Lakh) Current Year	(Rs. in Lakh) Previous Year
i)	Total Foreign Exchange Used	7770.84	7270.57
ii)	Total Foreign Exchange Earned (FOB Value)	5490.70	4639.87

For and on behalf of the Board

S.K.Agarwal
Chairman cum Managing Director
(DIN 00546541)

Place: Kolkata
Dated: 29/05/2026

ANNEXURE – 'B' REPORT ON CORPORATE GOVERNANCE

Pursuant to Regulation 34(3) and 53 (f) read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Compliance of Mandatory Requirements.

I. Companies Philosophy on Code of Governance

The Company believes that good corporate governance consists of a combination of business practices which result in enhancement of the value of the Company to the shareholders and simultaneously enable the Company to fulfill its obligations to other stakeholders such as customers, vendors, employees and financiers and to the society in general. The Company further believes that such practices are founded upon the core values of transparency, empowerment, accountability, independent monitoring and environmental consciousness. The Company makes its best endeavors to uphold and nurture these core values in all aspects of its operations.

II. Board of Directors

(i) The composition of the Board is in conformity with Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange.

(ii) The Company has an Executive Chairman and the number of Independent Directors is half the numbers of the total number of Directors.

(iii) None of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees as specified in Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, across all companies in which he is a Director.

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year ended 31st March, 2026 and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies is given below. Other directorships do not include alternate directorships, directorships of private limited companies and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit and Shareholders'/Investors' Grievance Committee.

The following is the composition of the Board of Directors as on 31st March 2026.

Name	Category	No. of Board Meetings attended during the year	Whether attended last AGM	No of other Directorships and Committee Members / Chairmanships held	
				Other Director- ships	Other Committee Memberships
Shri S.K.Agarwal (DIN: 00546541)	MD	4	YES	10	2
Shri H.Nahata (DIN: 02297916)	ED	3	YES	6	2
Ila Sengupta (DIN: 07752558)	NED & ID	4	YES	2	4
Srinivasa Rao Kolapalli (DIN: 09732333)	NED & ID	4	YES	NIL	4`
Utkarsh Agarwal (DIN: 11354805)	ED	2	NA	NIL	NIL

NED: Non-Executive Director; ED: Executive Director; ID: Independent Director

During the year ended 31st March, 2026, 4 (Four) Board Meetings were held i.e. on 30TH DAY OF MAY, 2025, 14TH DAY OF AUGUST, 2025, 14TH DAY OF NOVEMBER 2025 and 14TH DAY OF FEBRUARY, 2026.

III. Audit Committee

(i) The Company has a qualified and independent Audit Committee comprising of two Non- executive Independent Directors and one Executive Director. Its terms of reference were in conformity with Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchange. The Chief Financial Officer and the Statutory Auditors were regular invitees to the Committee Meetings. The terms of reference also confirm to the requirement of Section 177 of the Companies Act, 2013.

(ii) The terms of reference of the Audit Committee are broadly as under :

a. Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

b. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.

c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:

- Any changes in accounting policies and practices.
- Major accounting entries based on exercise of judgment by management.
- Qualifications in draft audit report
- Significant adjustments arising out of audit
- The going concern assumption
- Compliance with accounting standards
- Compliance with stock exchange and legal requirements concerning financial statements.
- Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large.

d. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.

e. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

f. Discussion with internal auditors any significant findings and follow up thereon.

g. Reviewing the findings of any internal investigations by internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

h. Discussion with external auditors before the audit commences, nature and scope of audit as well as have post-audit discussion to ascertain any area of concern.

i. Reviewing the company's financial risk management policies.

(iii) Four Audit Committee meetings were held on 30TH DAY OF MAY, 2025, 14TH DAY OF AUGUST, 2025, 14TH DAY OF NOVEMBER 2025 and 14TH DAY OF FEBRUARY, 2026.
The attendance of the Directors at Audit Committee Meetings held during the Financial Year 2025-26 was as under:

Committee members	Designation	No. of Audit Committee Meetings attended
Shri S.K.Agarwal (DIN: 00546541)	Director	4
Smt ILA Sengupta (DIN: 07752558)	Director	4
Shri Srinivasa Rao Kolapall (DIN: 09732333)	Director	4

IV. Nomination & Remuneration Committee:

(i) The Board constituted a Remuneration Committee in accordance with the requirements of Section 178 of the Companies Act, 2013; its terms of reference were in conformity with Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement entered into with the Stock Exchanges.

(ii) The Nomination & Remuneration Committee comprises of Smt. Ila Sengupta (DIN 07752558), Non-Executive Director, Shri. Sushant Kumar Agarwal (DIN 00546541), Executive Director and Shri Srinivasa Rao Kolapalli (DIN 09732333), Non-Executive Director. Sri Srinivasa Rao Kolapalli, an Independent Director is the Chairman of the Committee.

(iii) During the year ended March 31, 2026, Nomination and Remuneration Committee meeting were held on 30TH May, 2025 and 14TH November, 2025.

Remuneration of Directors:

(a) The details of remuneration paid to Sri H.Nahata (DIN 02297916), Shri S.K.Agarwal (DIN 00546541) and Shri Utkarsh Agarwal (DIN: 11354805) as Directors during the year ended March 31, 2026 were:

Sl.No.	Name of Directors	Total amount in Gross figure (Rs. in lakh)
1.	S.K. Agarwal (DIN: 00546541)	21.15
2.	H.Nahata (DIN: 02297916)	23.03
3.	Utkarsh Agarwal (DIN: 11354805)	**3.43**
	Total	**47.61**

(c) The remuneration to Non-Executive Directors is restricted only to Sitting Fee for attending the meetings of the Board, Audit Committee, Remuneration Committee and Corporate Social Responsibility Committee. The Company presently pays sitting fee of Rs. 15,000/- per meeting to its Non-Executive Directors for attending the meetings of the Board and Rs. 7,500/- per meeting for attending the Audit Committee, Remuneration Committee, Corporate Social Responsibility Committee, besides reimbursement of travelling and out-of-pocket expenses incurred by the Directors for attending the meetings. The details of sitting fees paid to the Non-Executive Directors during the year 2025-26 are given below:

Name	Board Meetings (Rs. in lakh)	Committee Meetings (Rs. in lakh)	Total (Rs. in lal
Smt ILA Sengupta (DIN: 07752558)	0.60	0.525	1.125
Shri Srinivasa Rao Kolapalli (DIN: 09732333)	0.60	0.525	1.125

Apart from the above remuneration, none of the Directors had any pecuniary relationship or transactions with the Company.

V. Stakeholders Relationship Committee

(i) The Board constituted a Stakeholders Relationship Committee in accordance with the requirements of Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, entered into with the Stock Exchanges. This Committee deals with grievances like delay in the transfer of shares, non-receipt of the Annual Report, etc.; and approves the transfer, sub-division, transmission, issue of duplicate shares etc.

(ii) The Stakeholders Relationship Committee comprised of three Directors, viz. Shri Harsh Nahata (DIN: 02297916), Smt Ila Sengupta (DIN: 07752558) and Shri Srinivasa Rao Kolapalli (DIN: 09732333). Sri Srinivasa Rao Kolapalli, is the Chairman of the Committee.

During the year ended March 31, 2026, Stakeholder Relationship Committee meeting were held on 14th February, 2026.

(iii) Redressal of Stakeholders Grievances are as follows:

No. of Shareholders' complaints received during the year 2025-26	Nil
No. of complaints resolved to the satisfaction of Shareholders as on 31st March, 2026	NA
No. of pending complaints as on 31st March, 2026	NA

VI. Corporate Social Responsibility Committee Composition:

The Corporate Social Responsibility Committee comprised of three non-executive Directors viz. Shri Harsh Nahata (DIN: 02297916), Smt Ila Sengupta (DIN: 07752558) and Shri Srinivasa Rao Kolapalli (DIN: 09732333). Shri Srinivasa Rao Kolapalli (DIN: 09732333) is the Chairman of the Committee.

During the year ended March 31, 2026, one Corporate Social Responsibility Committee meeting was held on 14TH DAY OF FEBRUARY, 2026, in which all the above Directors except Mr. Harsh Nahata were present.

VII. Certificate from Practicing Company Secretary regarding non-debarment and non-disqualification of Directors:

The Company has received declaration from all the Directors on the Board of the Company that they are not debarred or disqualified from being appointed or continuing as directors of companies by SEBI/MCA or any other such statutory authority. A certificate received from Ms. Rupa Gupta, Practising Company Secretary in this regard forms part of this report ***(Annexure I)***.

VIII. General Body Meetings:

(i) Particulars of the last three AGMs

Year	Venue	Mode	Date	Time
2024-2025	16A Brabourne Road, Kolkata-700001	through Video Conferencing (VC)	26.09.2025	12.30 PM
2023-2024	16A Brabourne Road, Kolkata-700001	through Video Conferencing (VC)	28.09.2024	12.30 PM
2022-2023	16A Brabourne Road, Kolkata-700001	through Video Conferencing (VC)	30.09.2023	12.30 PM

IX. Disclosures

(i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

There were no materially significant related party transactions, which may have potential conflict with the interest of the Company at large. However, the list of related party relationships or transactions as required to be disclosed in accordance with IND-AS 24 issued by the Institute of Chartered Accountants of India has been given in Additional Notes to Financial Statements in the Financial Statements for 2025-26.

(ii) Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years: Nil

(iii) The Company has complied with all the mandatory requirements of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as detailed herein.

IX Means of communication:

The quarterly, half yearly and the annual financial results are normally published in the the Echo of India (English Version) and Arthik Lipi (Bengali Version).

Management Discussion and Analysis Report forms part of this Annual Report to the Shareholders of the Company.

X. General Shareholder Information:

(i) Annual General Meeting:

Date : 24^{th} September, 2026

Time : 12.30 P.M.

Venue : Video Conferencing (e-voting)

(ii) Financial calendar 2026-27

The Financial Year of the Company is April to March. Publication of Results for the year 2026-27 will be as follows (tentative): -

First quarter ending June 30, 2026 (Unaudited)	Mid of August, 2026
Half year ending September 30, 2026 (unaudited)	Mid of November, 2026
Third Quarter ending December 31, 2026 (Unaudited)	Mid of February , 2027
Year ending March 31, 2027 (Audited)	End of May, 2027

(iii) Date of Book Closure :

From Tuesday, 15^{th} September, 2026 to Thursday, 24^{th} September, 2026 (both days inclusive)

(iv) Dividend Payment date :

The Directors have not recommended any Dividend for the year ended 31^{st} March, 2026.

(v) Listing on Stock Exchanges :

The Company's Equity Shares are listed at:

Sl. No.	Name of Stock Exchanges	Stock Code
1	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata – 700 001	A – 4

(vi) Market Price Data :

Monthly high and low quotations of shares traded on the Stock Exchange at Calcutta Stock Exchange.

Month	CSE	
	High	Low
April 2025	NIL	NIL
May 2025	NIL	NIL
June 2025	NIL	NIL
July 2025	NIL	NIL
August 2025	NIL	NIL
September 2025	NIL	NIL
October 2025	NIL	NIL
November 2025	NIL	NIL
December 2025	NIL	NIL
January 2026	NIL	NIL
February 2026	NIL	NIL
March 2026	NIL	NIL

(vii) Registrar and Transfer Agents:

Name and Address	:	Maheshwari Datamatics Pvt Ltd. 23, R.N. Mukherjee Road, 5th Floor, Kolkata – 700 001
Phone No.	:	91 33 2248-2248 / 2243-5029
Fax No.	:	91 33 22484787
Email		compliance@mdplcorporate.com

The shareholders holding shares in the electronic form should address their correspondence to their respective depository participants.

(viii)Share Transfer System:

Transfer of Shares held in electronic form is done through the depositories with no involvement of the Company. Regarding transfer of shares in physical form, the transfer documents are processed by the Company's Registrar and Transfer Agents (RTA) at the above mentioned address normally within 15 days from the date of receipt and the Share Certificates returned duly transferred in favour of transferees, if the documents are complete in all respects. Share Transfers under objections are returned immediately.

(ix) Shareholding as on 31st March, 2026:

(a) Distribution of shareholding :

No of Shares	Shareholders		Shares	
	Number	%	Number	%
Upto 500	825	93.9636	66011	1.1752
501 to 1000	17	1.9362	13789	0.2455
1001 to 2000	4	0.4556	4710	0.0839
2001 to 5000	2	0.2278	4770	0.0849
5001 to 10000	2	0.2278	19000	0.3383
10001 and above	28	3.1891	5508720	98.0723
Total	**878**	**100.0000**	**5617000**	**100.0000**

(b) Shareholding Pattern as on 31st March 2026:

Sl No	Category of Shareholder	No. of Shareholders	Total No. of shares (in lakh)	No of Shares held in Demat Form (in lakh)	Total Shareholding as a % of Total Shares	
					As a % of (A + B)	As a % of (A + B + C)
A	**Shareholding of Promoter & Promoter Group**					
1.	**Indian**					
a.	Individuals/Hindu Undivided Family	4	14.0947	14.0947	25.0929	25.0929
b.	Central/State Government(s)					
c.	Bodies Corporate	1	0.93	NIL	1.6557	1.6557
d.	Financial Institutions/Banks					
e.	Any other (specify)					
	Sub Total (A1)	**5**	**15.0247**	**14.0947**	**26.7486**	**26.7486**
2.	**Foreign**					
a.	Individuals/Hindu Undivided Family Bodies					
b.	Corporate					
c.	Financial Institutions/Banks Any other (specify)					
d.	**Sub Total (A2)**					
	Total Shareholding of Promoter and Promoter Group A=(A)(1)+(A2)	**5**	**15.0247**	**14.0947**	**26.7486**	**26.7486**
B	**Public Shareholding**					
1.	Institutions					
a.	Mutual Funds / UTI Financial Institutions/Banks					
b.	Central/State Government(s) Venture Capital	13	0.0467	0.0018	0.0831	0.0831
c.	Funds Insurance Companies	1	0.001	0.001	0.0018	0.0018
d.	Foreign Institutional Investors Foreign Venture					
e.	Capital Investors Foreign National					
	Sub Total (B1)	**14**	**0.0477**	**0.0028**	**0.0849**	**0.0849**
2.	Non-Institutions					
a.	Bodies Corporate	29	24.5547	0.00759	43.7150	43.7150
b.	Individuals Holding					
i.	Nominal share capital upto Rs.2 lac	815	1.4437	0.38807	2.5703	2.5703
ii.	Nominal share capital in excess of Rs. 2 lac	10	13.5915	13.3415	24.1971	24.1971
	Non Resident Indian	1	0.0063	0.0063	0.0112	0.0112
c.	Any other	4	1.5014	1.5014	2.6729	2.6729
	Sub Total (B2)	**859**	**41.0976**	**15.24486**	**73.1665**	**73.1665**
	Total Public Shareholding B=(B)(1)+(B)(2)	**873**	**41.1453**	**15.24766**	**73.2514**	**73.2514**
	TOTAL (A) + (B)	**878**	**56.17**	**29.34236**	**100**	**100**
C.	Shares held by Custodians & against which Depository Receipts have been issued.	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	**878**	**56.17**	**29.34237**	**100**	**100**

(vii) Dematerialisation of shares and liquidity:

The shares of the Company are traded in dematerialised form with the depository National Securities Depository Ltd. (NSDL). As on March 31, 2026, 52.24% shares of the Company had been dematerialized.

The Company's shares are traded on the Calcutta Stock Exchange Association Ltd.

Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company is INE 176F01019.

(viii) Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, conversion date and likely impact on equity.

Not applicable.

(ix) Plant Location :

UNIT I : JUTE MILL DIVISION
UNIT II : FINEYARN DIVISION
ADDRESS: 1, Graham Road, P.O.-Kamarhatty, Dist-24 Parganas(N), Kolkata - 700058, W.B

UNIT III : LINYARN DIVISION
ADDRESS: Borogarjee, Joipara, Bighati, Hooghly-712124, W.B

(x) Address for correspondence : KAMARHATTY COMPANY LIMITED 16 A, Brabourne Road, Kolkata-700001
Website : www.kamarhatty.com

B. Compliance of Non-Mandatory Requirements

The Company has not yet adopted the non-mandatory requirements specified under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 except constitution of Remuneration Committee.

Code of Conduct Compliance Declaration

This is to confirm that the company has adopted a Code of Conduct for its Board Members & Senior Management Personnel.

It is hereby confirmed that the Company has in respect of the financial year ended March 31st 2026, received from the senior management of the Company and the members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

S.K.Agarwal
Chairman

Place: Kolkata.
Dated: 29/05/2026

ANNEXURE – 'C'

Auditors' Certificate on Corporate Governance

We have examined the compliance of conditions of Corporate Governance by Kamarhatty Company Ltd for the year ended on 31st March 2026 as stipulated in Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said company with the Calcutta Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of management. Our examination was limited to procedure and implementation thereof adopted by the company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statement of the company. We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

As on 31st March 2026 no investor grievance was pending for a period exceeding one month against the Company as per records maintained by the company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

Place: Kolkata
Dated : 29/05/2026

For Khandelwal Ray & Co
Chartered Accountants

(CA. DIPANKAR BISWAS)
Partner
Membership No. 050821

ANNEXURE – 'D'

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates disclosure under specific heads which are given in the following paragraphs and which continue to be followed in the internal course of the Company's business over the years in discussions amongst the Directors and other Senior Management Personnel.

1. ECONOMIC AND INDUSTRY OVERVIEW:

The Indian jute industry continues to remain an important agro-based industry, with established demand for conventional jute products and increasing opportunities in diversified and value-added products. Growing global emphasis on sustainability, reduction in plastic usage and preference for natural and biodegradable materials is expected to support the long-term prospects of jute.

Government-mandated packaging requirements for specified commodities continue to provide a significant demand base for conventional jute products. At the same time, the industry is witnessing opportunities in agro-textiles, shopping and lifestyle products, floor coverings, industrial fabrics and other technical textile applications.

Opportunities

- **Growing preference for sustainable materials:** Increasing global emphasis on sustainability, circularity and reduction in the use of plastics continues to create favourable long-term prospects for jute, being a natural, renewable and biodegradable fibre.
- **Government support and assured institutional demand:** Mandatory packaging requirements for specified commodities continue to provide a significant demand base for conventional jute products. Government initiatives supporting the jute sector, modernization and diversification are also expected to aid the industry.
- **Growth in diversified and value-added jute products:** Increasing applications of jute in agro-textiles, shopping and lifestyle products, floor coverings, industrial fabrics and other technical textiles provide opportunities to reduce dependence on traditional sacking products and improve value addition.
- **Export potential:** Increasing environmental awareness and sustainability requirements, particularly in developed markets, offer opportunities for expanding exports of jute and diversified jute products.
- **Modernization and productivity improvement:** Investment in modern machinery, automation, energy efficiency and improved manufacturing practices provides significant scope for enhancing productivity, reducing costs and improving product quality and competitiveness.
- **Natural-fibre positioning:** Jute has the potential to increasingly position itself as a sustainable alternative to synthetic materials in several applications, creating new markets and applications beyond its traditional use as a packaging material.
- **Tariff commission price revision:** The industry is expected to receive the full benefits of the revision in the pricing formula by the tariff commission from the year 2016-17 up until

November 24 in this financial year. This will give a strong boost to the working capital position of the company.

a) Opportunity Threats and Risks & Concerns Opportunities:

- **Raw jute availability and price volatility:** Availability of adequate quantities of appropriate grades of raw jute at reasonable prices remains one of the principal risks facing the industry. Crop variations, supply disruptions and speculative stocking can result in significant price volatility and adversely affect operating margins.
- **Dependence on Government packaging policy:** A substantial portion of industry demand continues to originate from mandatory packaging of foodgrains and other commodities. Any material change in Government procurement or mandatory packaging policies could impact industry demand.
- **Competition from substitute materials:** Jute continues to face competition from synthetic and other alternative packaging materials on the basis of price, availability and performance.
- **Labour availability and rising costs:** The industry remains labour-intensive and is exposed to increasing wage costs, shortage of skilled manpower and challenges in maintaining consistent labour productivity.
- **Export and global economic risks:** Export demand remains susceptible to global economic conditions, currency movements, freight costs, geopolitical developments and changes in international trade and environmental regulations.

b) Outlook

- The outlook for the jute industry remains cautiously positive, supported by growing demand for sustainable and natural-fibre-based products and continued institutional demand. The Company remains focused on improving operational efficiency, prudent working capital management, maintaining product quality and exploring opportunities in diversified and value-added jute products.
- However, the Company's performance will continue to be influenced by raw material prices, Government policies, market conditions, labour costs, competition and global economic developments.

c) Internal Control Systems & their Adequacy

The Company has established an adequate system of internal control which provide reasonable assurance with regard to safeguard Company’s asset, improving operational efficiency, reducing avoidable expenditure and ensuring compliance with various statutory provisions. A qualified and independent Audit Committee reviews the Internal Audit Reports and steps are taken to implement suggestion of the internal auditors.

d) Financial & Operational Performances

During the year under review, your Company achieved a gross turnover of Rs. 36,253.56 lakh as against Rs. 28145.35 lakh in the previous year.

During the year under review, the Company achieved a Profit before Tax of Rs. 3136.59 lakh as against a Profit before Tax of Rs. 547.55 lakh in the previous year.

e) **Material Developments in Human Resources/Industrial Relations Front**

The relationship with the employees was harmonious and cordial through the year.

f) **Cautionary Statement**

Certain statements in this Management Discussion and Analysis may constitute forward-looking statements and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied due to changes in Government policies, raw material prices and availability, market conditions, competition, labour costs, global economic conditions, foreign exchange movements and other factors beyond the Company's control.

ANNEXURE – 'E'

MD AND CFO CERTIFICATION

We, S.K. Agarwal (DIN :00546541), Chairman cum Managing Director(and P. Bilotia, Chief Financial Officer (CFO) responsible for the finance function certify that:-

1. We have reviewed the financial statements of the Company and the cash flow statement for the year 2025-26 and that to the best of our knowledge and belief:

i) These statements do not contain any materially untrue statement or omit to state a material fact or contain statement that might be misleading:

ii) These statements together present a true and fair view of the Company's affair and are in compliance with existing Accounting Standards, applicable laws and regulations.

2. We also certify that based on our knowledge and the information provided to us, there are no transactions entered into by the Company which are fraudulent, illegal or violative of the Company's code of conduct.

3. We are responsible for establishing and maintaining internal controls and procedures for the Company, and we have evaluated the effectiveness of the Company's internal controls and procedures.

4. i) There has not been any significant change in internal control over financial reporting during the year under reference.

ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and

iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Regd. Office:		
16A, Brabourne Road		
Kolkata – 700 001	**P. Bilotia**	**S.K. Agarwal**
Dated: 29/05/2026	***Chief Financial Officer***	***Chairman cum Managing Director***
		(DIN :00546541)

ANNEXURE-F’
FORM NO.

AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm’s length basis.**

   The Kamarhatty Company Ltd has not entered into any contract or arrangement or transaction with its related parties which is not at arm’s length during the financial year 2025-26.

ANNEXURE-G

FORM No MR-3
SECRETARIAL AUDIT REPORT
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,
The Members,
KAMARHATTY CO LIMITED
16A, Brabourne Road
Kolkata -700001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kamarhatty Co Limited (CIN: L51109WB1877PLC000361)** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representation made by the management, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** generally complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2026 according to the provisions of:

- **i.** The Companies Act, 2013 (the Act) and the rules made there under;
- **ii.** The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- **iii.** The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- **iv.** Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.(**Not Applicable** during the period under review)
- **v.** The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (**Not Applicable** to the company during the Audit Period)

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (**Not Applicable** to the company during the Audit Period)

e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014; (**Not applicable** to the Company during the Audit Period)

f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not applicable** to the Company during the Audit Period)

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (**Not applicable** to the Company during the Audit Period)

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (**Not applicable** to the Company during the Audit Period).

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: (**Not applicable** to the Company during the Audit Period).

vi. Other Applicable Acts:

The Factories Act, 1948
The Employee Provident Fund Act, 1952
Payment of Bonus Act, 1965
Other Labour Laws

Company is engaged in jute business and compliances are made relating to that to the extent applicable to the Company as per the representations made by the Company.

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with CSE Limited.

During the period under review the Company has complied with the mostly provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The minutes of the Board meetings have not identified any dissent by members of the Board; hence we have no reason to believe that the decisions by the Board were not approved by all the directors present.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the following events/actions have taken place, having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards:

i. Mr. Utkarsh Agarwal (DIN: 11354805) was appointed as Additional Director in the Company on 14.11.2025.
ii. Mrs. Priyanka Tiwari was appointed as Company Secretary of the Company with effect from 29.08.2025.

Place: Kolkata
Dated: 29.05.2026
UDIN: A038496H000537687

ARTI VYAS
Company Secretary

CP No 14482
M No :38496

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
KAMARHATTY CO LIMITED
16A, Brabourne Road
Kolkata -700001

My report of even date is to be read along with this letter.

1) Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.

3) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4) Where ever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.

5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata
Dated: 29.05.2026
UDIN: A038496H000537687

ARTI VYAS
Company Secretary

CP No 14482
M No :38496

ANNEXURE-H

SECRETARIAL COMPLIANCE REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,
The Members,
KAMARHATTY CO LTD
16A, BRABOURNE ROAD KOLKATA -700001

I have examined:

All the documents and records made available to us and explanation provided by KAMARHATTY CO LIMITED (the listed entity)

a) The filings/submissions made by the listed entity to the stock exchanges,

b) Website of the listed entity,

c) Any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31.03.2026 in respect of compliance with the provisions of

a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (**Not Applicable** to the company during the Audit Period)

e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014; (**Not applicable** to the Company during the Audit Period)

f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not applicable** to the Company during the Audit Period)

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (**Not applicable** to the Company during the Audit Period)

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period).

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: (Not applicable to the Company during the Audit Period).

Based on the above examination, I hereby report that, during the Review Period:

a) The Listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder,,

b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder: NIL

d) The listed entity has taken the following actions to comply with the observations made in previous reports: **NIL.**

Place: Kolkata
Date: 25.04.2026

FOR GUPTA RUPA & ASSOCIATES

RUPA GUPTA
PROPRIETOR
Practicing Company Secretaries
Membership No: F12465
C.P. No.: 11691
UDIN:- F012465H000201654

ANNEXURE-I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
KAMARHATTY CO LIMITED
16A BRABOURNE ROAD
KOLKATA - 700001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **KAMARHATTY CO LIMITED** having **CIN L51109WB1877PLC000361** and having registered office at **16A BRABOURNE ROAD KOLKATA - 700001** produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S.NO.	Name of Directors	DIN	Date of appointment	Date of Cessation
1.	Sushant Kumar Agarwal	00546541	03/01/1987	N.A.
2.	Harsh Nahata	02297916	23/08/2008	N.A.
3.	Ila Sengupta	07752558	03/08/2019	N.A.
4.	Srinivasa Rao Kolapalli	09732333	13/08/2022	N.A
5.	Utkarsh Agarwal	11354805	14/11/2025	N.A

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
Place: Kolkata
Date: 27.04.2026

FOR GUPTA RUPA & ASSOCIATES
Practicing Company Secretary

Rupa Gupta
Proprietor
Membership No.: F12465
CP No.: 11691
UDIN: F012465H000203799

ANNEXURE-J

DISCLOSURES OF CSR ACTIVITIES AS PER SECTION 135 OF THE COMPANIES ACT, 2013 DURING THE FINANCIAL YEAR 2025-26:

1. **Brief Outline of CSR Policy:**

Kamarhatty Company Limited, a jute manufacturing company, is committed to contributing towards sustainable development and inclusive growth. The Company's CSR initiatives focus on socio-economic development and improving the quality of life of communities, particularly in the areas of:

- Promotion of education
- Women empowerment
- Welfare of underprivileged sections

These initiatives are aligned with **Schedule VII of the Companies Act, 2013**.

2. **Composition of CSR Committee:**

Sl.No.	Name of Director	Designation	No. of Meetings Attended
1.	Shri Srinivasa Rao Kolapalli	Chairman	**1**
2.	Smt Ila Sengupta	Independent Director	**1**
3.	Shri Harsh Nahata	Director	**1**

3. **Average Net Profit (Last 3 Financial Years):**

Particulars	Amount (₹ in Lakhs)
Average Net Profit	**764.26**

4. **CSR Obligation:**

Particulars	Amount (₹ in Lakhs)
2% of Average Net Profit	**15.2852**
Set-off Available	**Nil**
Total CSR Obligation	**15.2852**

5. **CSR Expenditure:**

Particulars	Amount (₹ in Lakhs)
Total CSR Spent	**15.2852**
Unspent Amount	**Nil**

6. **Details of CSR Projects/Activities:**

(A) Ongoing Projects: Not Applicable

(B) Other than Ongoing Projects:

Sl. No.	Name of CSR Project	Schedule VII Activity	Local Area (Yes/ No)	Location	Amount Spent (₹ in Lakhs)	Mode of Implementation	Implementing Agency (CSR Regn. No.)
1	Promotion of Education	Item (ii): Promotion of education	Yes	Kolkata	Included in total	Through Agency	Shree Shwetamber Sthanakvasi Jain Sabha (CSR00012299)
2	Promotion of Education	Item (ii): Promotion of education	No	Ahemdabad	Included in total	Through Agency	Jivan Jyot Foundation (CSR00006563)
3	Girl Child Welfare	Item (iii): Women empowerment	No	Delhi	Included in total	Through Agency	Help Care Society (CSR00008265)

7. **Administrative Overheads:**

Particulars	Amount
Administrative Overheads	Nil

8. **Impact Assessment:**

Particulars	Details
Applicability	Not Applicable

9. **Set-off of Excess CSR Amount:**

Particulars	Amount
Excess Amount Available	Not Applicable

10. **Unspent CSR Amount:**

Particulars	Amount
Current Year Unspent	Nil
Previous Years Unspent	Not Applicable

11. **Reasons for not spending the required CSR amount:**

Not Applicable, as the Company has fully spent the required CSR obligation for the Financial Year 2025–26.

12. Capital Assets Created through CSR:

Particulars	Details
Capital Assets Created	Not Applicable

13. Reasons for Unspent Amount:

Particulars	Details
Reason	Not Applicable (Fully spent)

14. Web-link for CSR Policy and Projects:

Particulars	Details
CSR Policy URL	https://www.kamarhatty.com/investors#Other-Related-Disclosure
CSR Committee Composition URL	https://www.kamarhatty.com/investors#Other-Related-Disclosure
CSR Projects URL	https://www.kamarhatty.com/investors#Other-Related-Disclosure

15. CSR Responsibility Statement:

The CSR Committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.

16. Details of CSR spent during the year 2025-26:

1	2	3	4	5	6	7	8	9	10	11
Brief Outline of the Company's CSR policy	**Aver age Net profit for F.Y 2022-23, 2023-2024 & 2024-25 (Rs in Lakhs)**	**2% Average Net profit for F.Y 2022-23, 2023-2024 & 2024-25 (Rs in Lakhs)**	**Set off available for Financial Year 2025-2026**	**CSR obligation for the financial 2025-2026**	**Actual CSR spent in F.Y 2025-26 (Rs in Lakhs)**	**Reasons for under spending / not spending (if any)**	**Details of CSR Programmes/ Projects/ Activities**	**Project Description (covered within Schedule VII)**	**Mode of implementation (Direct or through implementing agencies)**	**Details of implementing agencies**
Kamarhatty Company Limited, a Jute manufacturing based company focus on the socio economic develpoment and betterment of the lives of the people through various activities	764.26	15.2852	0	15.2852	15.2852	Nil	1. Promotion of education. 2. Promotion of education. 3. Improving the quality of life of the under-privileged Girl Child.	1 Falls under Item No. (ii) of Schedule VII to the Companies Act, 2013, i.e., “promotion of education, including special education and employment enhancing vocation skills”, and therefore qualifies as an eligible CSR activity. 2. Falls under Item No. (ii) of Schedule VII to the Companies Act, 2013, i.e., “promotion of education, including special education and employment	Through Implementing agencies	(a) SHREE SHWETAMBER STHANAKVASI JAIN SABHA CSR Registration No.- CSR00012299 (b)JIVAN JYOT FOUNDATION CSR Registration No.- CSR00006563 (c) HELP CARE SOCIETY CSR Registration No.- CSR00008265

								enhancing vocation skills", and therefore qualifies as an eligible CSR activity 3. Falls under Item No. (iii) of Schedule VII to the Companies Act, 2013, promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups. .		

Sushant Kumar Agarwal
Place : Kolkata ***Managing Director***
Dated :29/05/2026 **(DIN : 00546541)**

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF KAMARHATTY COMPANY LIMITED
Report on the Standalone Financial Statements
Qualified Opinion

We have audited the standalone financial statements of KAMARHATTY COMPANY LIMITED ("the Company"), which comprise the balance sheet as at 31st March, 2026, and the statement of Profit and Loss (including Other Comprehensive Income)the statement of changes in equityand the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standard ('Ind AS') specified under section 133 of the Act read with relevant rules issued there under, of the state of affairs of the Company as at 31stMarch,2026 and its profit (including other comprehensive income), the changes in equityand its cash flows for the year ended on that date.

Basis for Qualified Opinion

(a) The Trade Receivables aggregating to Rs.1.03 lakhs due from certain parties, which are doubtful of recovery.

(b) The Accounting Standard in Footnote No.(i) to (iii) of Note No. 29, the quantum of non-provision in respect whereof is not ascertained pending settlement / disposal of disputes.

(c)Non-provision of Items indicated in (a),above constitute a departure from the Indian Accounting Standards referred to in Section 133 of the Act. Without considering Item Nos. (b) above, whose impact on the Company's Statement of Profit and Loss is presently non-ascertainable, had the provisions indicated in Item Nos. (b) been made,

(i)The Other Comprehensive Income for the year would have decreased by Rs. 1.03 lakhs

(ii)Trade Receivable would have decreased by Rs.1.03 lakhs

(iii)The Retained Earnings would have been lower by Rs. 1.03 lakhs.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon,in addition to the matter described in the Basis for Qualified Opinion section; we have determined the matters described below to be the key audit matters communicated in our report.

Liability on account of Gratuity and Leave Encashment payable to employees has not been ascertained and provided in the accounts, consequently not funded.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with6 the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due o fraud or error, and o issue and auditor's report that includes our opinion. Reasonable assurance is a high label of assurance, but is no guarantee that an audit conducted in accordance with SAs with always detect a material misstatement when it exist. Misstatement can arise from fraud or error and the considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

•Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

•Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

•Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

•Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in

internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Sub-section (11) of Section 143 of the Act, we enclose in the Annexure – A, a statement on the matters specified in the said Order, to the extent applicable to the Company.

2.As required by Section 143(3) of the Act, based on our audit we report that:

a)We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b)Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c)The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement Cash Flows dealt with by this Report are in agreement with the books of account;

d)Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e)On the basis of written representations received from the Directors as on 31st March, 2026 taken on record by the Board of Directors, none of the Director is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f)With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure – B.

g)With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
h)With respect to the other matters to be included in the Auditor's Report in accordance with amended Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i)The Company has disclosed the impact of pending litigations on its financial position, wherever ascertainable – Refer Note No.29(a)

ii)The Company did not have any long-term contracts including derivative contracts for which there was any material foreseeable loss.
iii)There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d)The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

v)As stated in Note No. 42 of the accompanying standalone financial statements are based on our examination, which included test checks, the Company have used accounting software, Enterprise Resource Planning (ERP) for maintaining its books of account for the financial year ended 31st March, 2026 in terms of 11(g) which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software, then Rule 3(1) of the Companies (Accounts) Rules, 2014.

***for* KHANDELWAL RAY & CO.**
Chartered Accountants
Firm Registration No. 302035E

DIPANKAR BISWAS
Partner
Membership No. 050821

Place:Kolkata
Date: 29th May, 2026
UDIN-26050821PYKCFH3441

Annexure A to the Independent Auditor's Report on the Financial Statements of Kamarhatty Company Limited for the year ended 31st March 2026
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i.

a) (A)The Company has maintained proper records to show full particulars, including quantitative details and situation of Property, Plant and Equipment. However Fixed Assets register has yet to be updated.

(B) The Company is maintaining proper records showing full particulars of intangible assets.

b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. The property, plant and equipment's includes investment property, which could not be separated from other buildings.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 3(a),3(b) on Property, Plant and Equipment to the financial statements, are held in the name of the Company, as verified from the sanctioning letter from banks.

The immovable properties belonging to Jute Division and Other Divisions (having registered Deed of Conveyance) could not be physically verified as the same are mortgaged with the Banks in connection with various credit facilities availed by the company , as confirmed by the management. Property of Directors are also mortgaged with the bank for availing credit facilities for the purpose of business.

d) The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) or intangible assets during the year. Accordingly, the reporting under the clause is not applicable to the Company.

e) According to the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 and Rules made thereunder.

ii.

a) The inventories, have been physically verified by the management during the year, at reasonable intervals. In our opinion the coverage and procedure of such verification by the management is reasonable. Procedure and coverage of such verification as followed by the management are appropriate. No discrepancies were noticed on verification between physical stock and the book records that were 10% or more in aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has working capital limits in excess of five crores rupees, in aggregate during the year from banks .On the basis of security of current assets and the monthly returns of statements filed by the company with the banks are in agreement with the books of account.

iii.

a) According to information and explanation given to us during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

b) No loans has been given during the year.

c) In view of (b) above this clause is not applicable to the company.

d) In view of (b) above this clause is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of Companies Act with respect to loans and investments made.

v. In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not accepted Deposits covered by Sec.73 to Sec.76 of the Act and the Rules framed thereunder.

vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacture of specified products of the Company and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and service tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, where ever applicable to a appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at **March 31, 2026** for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of goods service tax, duty of customs and duty of central excise, cess which have not been deposited on account of any dispute except for income tax, central sales tax, west Bengal sales tax, service tax, employees provident fund & ESI. Details are as follows:

Name of Statute	Nature of Dues	Amount (Rs. in lacs)	Period to which it relates (Assessment Year)	Forum where dispute is pending
Income Tax Act,1961	Income Tax	7.96	2009-10	Commissioner of Income Tax(Appeals), Kolkata
		23.17	2021-22	Remanded to LD. Assessing Officer by Hon'ble Taxation Tribunal
WBST Act, VAT & CST Act	Service Tax	29.48	01.04.2014 to 30.06.2017	Commissioner (Appeals)
Employees Provident Fund & Misc. Provisions Act,1952	Damages	33.21	1998-2000	Central Board of Trustees, New Delhi
Employees State Insurance Act,1948	Contribution Interest & Damages	468.82	1981-2003	Hon’ble High Court, Kolkata

viii. According to information and explanation given to us and on the basis of examination of the records, the company has not surrendered or disclosed any transactions previously unrecorded as income in the books of account have been surrendered in the tax assessment under the Income Tax Act, 1961 as income during the year.

ix.

a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the funds raised on short term basis have not been utilized for long term purpose.

e) The Company has no Subsidiary, Joint Ventures and Associates. Accordingly this clause is not applicable.

f) The Company has no Subsidiary, Joint Ventures and Associates. Accordingly this clause is not applicable.

x.

a) The Company has not raised any money by way of initial public offer, further public offer (including debt instruments).

b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under the clause is not applicable to the Company.

xi.

(a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was filed with the Central Government. Accordingly, the reporting under the clause is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any complaint from whistle-blower during the year.

xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of this clause are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of he Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Financial Statements as required under Indian Accounting Standard 24.

xiv.

(a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.

xvi.

(a) According to the information and explanations given to us, the company is not required to be registered under Section45A of the Reserve Bank of India Act, 1934.

(b) According to information and explanation given to us the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, this clause is not applicable to the company.

(c) According to information and explanation given to us the Company is not a Core Investment Company (CIC) as defined in there regulations made by the Reserve Bank of India. Accordingly, this clause is not applicable to the company.

(d) According to information and explanation given to us during the course of audit the group does not have any Core Investment Company. Accordingly, this clause is not applicable to the company.

xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, this clause is not applicable.

xix. On the basis of Financial Ratios, Ageing of Receivables expected date of realization of financial assets and payment of financial liabilities, other information accompanied financial statements, our knowledge about board of directors and management plan. We are of the opinion that no material uncertainties exist as on the date of Audit Report that company is capable of meeting its liabilities existing on the date of balance sheet as and when falls due within a period of one from the balance sheet date.

xx. According to the information and explanations given to us and based on our examination of the records of the Company, there is no unspent amount under subsection 5 of section 135 of Companies Act, 2013 pursuant to CSR activities. The company has complied with the provision of this section.

***for* KHANDELWAL RAY & CO.**
Chartered Accountants
Firm Registration No. 302035E

DIPANKAR BISWAS
Partner
Membership No. 050821

Place:Kolkata
Date: 29th May, 2026
UDIN-26050821PYKCFH3441

Annexure-B to the Independent Auditors Report

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Kamarhatty Company Limited on the financial statements for the year ended March 31, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls over financial reporting of **Kamarhatty Company Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only inaccordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

***for* KHANDELWAL RAY & CO.**
Chartered Accountants
Firm Registration No. 302035E

DIPANKAR BISWAS
Partner
Membership No. 050821

Place:Kolkata
Date: 29th May, 2026
UDIN-26050821PYKCFH3441

BALALNCE SHEET AS AT 31 MARCH, 2026

(All amounts in INR Lakh)

PARTICULARS	NOTES	31 MARCH 26	31 MARCH 25
ASSETS			
Non-current assets		**Rs.**	**Rs.**
Property, plant and equipment	3(a)	9,584.99	9,858.63
Capital work in progress	4 (a)	143.47	92.46
Other intangible assets	4(b)	6.06	7.25
Financial assets			
(i) Investments	5	2.61	2.61
Other non-current assets	6	90.10	29.32
Total non-current assets		**9,827.23**	**9,990.27**
Current assets			
Inventories	7	12,726.44	6,926.42
Financial assets			
(i) Trade receivables	8(a)	2,343.79	2,274.73
(ii) Cash and cash equivalents	8(b)	317.02	23.90
(iii) Bank balances other than (ii) above	8(C)	97.15	93.49
(iv) Other financial assets	8(d)	475.61	716.35
Current tax assets	9	461.36	581.04
Other current assets	10	1,745.58	902.36
Total current assets		**18,166.95**	**11,518.29**
Total assets		**27,994.18**	**21,508.56**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	561.70	561.70
Other equity	12	8,528.85	6,188.92
Total equity		**9,090.55**	**6,750.62**
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	13(a)	6,292.76	5,647.86
(ii) Other financial liabilities	13(b)	123.19	123.19
Deferred tax liabilities (net)	14	297.53	264.68
Other non-current liabilities		-	-
Total non-current liabilities		**6,713.48**	**6,035.73**
Current liabilities			
Financial liabilities			
(i) Borrowings	15(a)	4,307.05	3,397.53
(ii) Trade payables	15(b)	5,951.82	4,411.83
(iii) Other financial liabilities	15(c)	274.25	54.01
Other current liabilities	16	891.86	656.58
Provisions	17	-	-
Current tax liabilities	18	765.17	202.26
Total current liabilities		**12,190.15**	**8,722.21**
Total liabilities		**18,903.63**	**14,757.94**
Total equity and liabilities		**27,994.18**	**21,508.56**
Corporate Information	1		
Summary of significant Accounting Policies	2		

The accompanying notes are an integral part of these Financial Statements.
This is the statement of Balance Sheet referred to in our report of even date.

For Khandelwal Ray & Co.		
Chartered Accountants	**S.K.Agarwal**	**Harsh Nahata**
Registration No - 302035E	**(Managing Director)**	**Director**
	(DIN 00546541)	**(DIN 02297916)**
Dipankar Biswas		
Partner		
Membership No -050821		
UDIN: 26050821PYKCFH3441	**Praveen Bilotia**	**Priyanka Tiwari**
Date : 29 Day of May, 2026	**C.F.O.**	**C.S**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH' 2026

(All amounts in INR lakhs)

	PARTCULARS	NOTE	31ST MARCH 2026		31ST MARCH 2025	
	Revenue from operations	19		36253.56		28145.35
	Other Operating Income	19		1101.79		1122.62
	Other Income	20		94.38		70.17
	Total Revenue			**37449.73**		**29338.14**
II.	**EXPENSES**					
	Cost of Materials Consumed	21		26001.63		17641.05
	Purchase of Finished Goods			2069.62		121.23
	Change in inventories of finished-goods & stock in process	22		(5,532.67)		198.97
	Employee benefit expenses	23		4328.11		3958.89
	Finance Costs	24		891.38		1254.70
	Depreciation and amortization expense	25		937.22		918.61
	Other Expenses	26		5617.85		4697.14
	Total Expenses			**34313.14**		**28790.59**
III.	**PROFIT BEFORE TAX**			**3136.59**		**547.55**
	LESS:					
IV	**Tax Expense:**	28				
	- Current tax		765.17		84.32	
	- Deferred Tax		32.85		51.94	
	- Reversal of Prior Period Excess Tax		(15.66)		-	136.26
			782.36			
V	**Profit AFTER TAX for the year (A)**			**2354.23**		**411.29**
	Other Comprehensive Income			-		-
	Items that will not be reclassified to Profit or Loss			-		-
	Other Comprehensive Income for the year (B)			-		-
VI	**TOTAL Comprehensive Income for the year(A)+(B)**			**2354.23**		**411.29**
VII	**Earnings Per Equity Share (nominal value of share Rs.10/- each)**					
	Basic and Diluted (In Rupees)	**27**		**41.91**		**7.32**

Significant Accounting Policies and **1**

Notes on financial Statements

The Significant Accounting Policies and Notes referred to above form an integral part of the Financial Statements

As per our report of even date

For Khandelwal Ray & Co.	**S.K.Agarwal**	**Harsh Nahata**
Chartered Accountants	**(M.D)**	**Director**
Registration No - 302035E	**(DIN:00546541)**	**(DIN 02297916)**
Dipankar Biswas		
Partner		
Membership No -050821		
UDIN: 26050821PYKCFH3441	**Praveen Bilotia**	**Priyanka Tiwari**
Place: Kolkata	**C.F.O.**	**C.S**
Date : 29 Day of May, 2026		

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2026 AS PER THE LISTING AGREEMENT

(All amount in INR Lakh)

		For the year ended 31ST MARCH, 2026		For the year ended 31ST MARCH, 2025	
A.	**Cash Flow from Operating Activities :**				
	Net Profit before Tax & extraordinary items		**3136.59**		**547.55**
	Adjustment for:				
	Depreciation and amortization expenses	937.22		935.07	
	Finance cost	891.38		1254.70	
	Interest income	(12.46)		(7.14)	
	Write off of insurance claim receivable	240.74		-	
	Loss on account of sale / adjustment of fixed assets	5.15		2.05	
	Profit on sale of fixed assets	(11.48)		-	
	Deferred government grant	(14.26)		(16.46)	
			2036.29		**2168.22**
	Operating Profit before Working Capital changes		**5172.88**		**2715.77**
	Adjustment for:				
	Trade & other receivables	(848.19)		(1080.17)	
	Trade payable,other current liabilities & provisions	1775.27		(390.35)	
	decrease / Increase in Other Financial Liabilities	220.24		(195.49)	
	Inventories	(5800.02)	**(4652.70)**	762.20	**(903.81)**
	Cash generated from operations		**520.18**		**1811.96**
	Direct Taxes Paid		**(177.59)**		**(106.52)**
	Net Cash generated from Operating Activities		**342.59**		**1705.44**
B.	**Cash Flow from Investing Activities :**				
	Changes in Capital Work in progress	(55.78)		(56.62)	
	Purchase of Property,Plant & Equipment	(684.50)		(799.20)	
	Sale of Property , Plant and Equipment (net)	18.97		52.07	
	Interest Received	12.46		7.14	
	Net Cash used in Investing Activities		**(708.85)**		**(796.61)**
C	**Cash Flow from Financing Activities**				
	Proceeds from Non-Current Borrowings	644.90		(396.11)	
	Proceeds from Current Borrowings	909.52		717.53	
	Interest paid	(891.38)		(1254.70)	
	Net Cash from /(used) in Financing Activities		**663.04**		**(933.28)**
	Net increase / (decrease) in Cash & Cash equivalents		**296.78**		**(24.45)**
	Cash & Cash equivalents -Opening balance		**117.39**		**141.84**
	Cash & Cash equivalents -Closing balance		**414.17**		**117.39**

The above Cash Flow Statement has been prepared under the'Indirect Method' as set out in Ind AS 7,

The accompanying notes are an integral part of these Financial Statements.

This is the Cash Flow Statement referred to in our report of even date.

for Khandelwal Ray & Co.		
Chartered Accountants		
Registration No - 302035E	**S.K.Agarwal**	**Harsh Nahata**
	(Managing Director)	**Director**
Dipankar Biswas	**(DIN 00546541)**	**(DIN 02297916)**
Partner		
Membership No - 050821		
UDIN:26050821PYKCFH3441	**Praveen Bilotia**	**Priyanka Tiwari**
Kolkata, the 29th day of May, 2026	**C.F.O.**	**C.S**

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

A. Share capital

		(All amounts in INR Lakh)
Description	**Notes**	**Amount**
Balance at the beginning of the current year (01.04.2025)		561.70
Changes during the previous year		-
Balance at the end of the current year (31.03.2026)		561.70
Balance at the beginning of the previous year (01.04.2024)		561.70
Changes during the current year	11	-
Balance at the end of the previous year (31.03.2025)		561.70

B. Other equity

Current reporting period

(All amounts in INR Lakh)

Description	Notes	Reserve and Surplus					Equity instruments through OCI	Total other equity
		Capital Reserve	Securities Premium	General Reserve	Capital Redemption Reserve	Retained earnings		
Balance as at 01 April 2025		140.76	204.00	-	40.00	5,804.13	-	**6,188.89**
Changes in accounting policy or prior period errors		-	-	-	-	-	-	-
Balance as at 01 April 2025		140.76	204.00	-	40.00	5,804.13	-	**6,188.89**
Profit for the year	12	-	-	-	-	2,354.23	-	**2,354.23**
addition during the year		-	-		-	-	-	-
Less: Released to the Statement of Profit and loss account		-14.27	-	-	-	-	-	**-14.27**
Other Comprehensive income for the year	12	-	-		-	-	-	-
Total comprehensive income for the year		**-14.27**	-	-	-	2,354.23	-	**2,339.96**
Balance as at 31 March 2026	12	**126.49**	**204.00**	-	**40.00**	**8,158.36**	-	**8,528.85**

NOTES TO THE FINANCIAL STATEMENTS

Previous reporting period

(All amounts in INR Lakh)

Description	Notes	Reserve and Surplus					Equity instruments through OCI	Total other equity
		Capital Reserve	Securities Premium	General Reserves	Capital Redemption Reserve	Retained Earnings		
Balance as at 01 April 2024		157.22	204.00	-	40.00	5,392.84	-	**5,794.06**
Changes in accounting policy or prior period errors		-	-	-	-	-	-	-
Balance as at 01 April 2024		157.22	204.00	-	40.00	5,392.84	-	**5,794.06**
Profit for the year	12	-	-	-	-	411.29	-	**411.29**
addition during the year	-	-	-	-	-	-	-	-
Less: Released to the Statement of Profit and loss account	-	-16.46	-	-	-	-	-	**-16.46**
Other Comprehensive income for the year	12	-	-	-	-	-	-	-
Total comprehensive income for the year		**-16.46**	-	-	-	411.29	-	**394.83**
Balance as at 31 March 2025		**140.76**	**204.00**	-	**40.00**	**5,804.13**	-	**6,188.89**

The accompanying notes are an integral part of these Financial Statements.

This is the Statement of Changes in Equity referred to in our report of even date.

for Khandelwal Ray & Co.
Chartered Accountants
Registration No - 302035E

Dipankar Biswas
Partner
Membership No - 050821
UDIN:26050821PYKCFH3441
Kolkata, the 29th day of May, 2026

S.K.Agarwal
(Managing Director)
(DIN 00546541)

Harsh Nahata
Director
(DIN 02297916)

Praveen Bilotia
C.F.O.

Priyanka Tiwari
C.S

NOTES TO THE FINANCIAL STATEMENTS

Note: 1 Corporate Information

The Company is a Public Company within the meaning of Companies Act, 2013. The equity shares of the Company are listed at Calcutta Stock exchange Ltd. The Company's manufacturing facilities for Jute & Yarn products are located at 1,Graham Road, Kolkata-700 058, West Bengal and its registered office at 16A, Brabourne Road, 8th Floor Kolkata- 700001, West Bengal. The Company's manufacturing facilities for linen yarn unit is located at 363/A, Boro garjee,Joipara, Bighati, Bhadreswar, Hooghly – 712124.

The Company is a leading manufacturer of Jute and Jute allied products, jute yarn, flax yarn & linen yarn. The Company also exports jute goods to various countries spread over the world.

Basis of Accounting

(i) Compliance with Ind AS

These financial statements have been prepared to comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016] and other relevant provisions of the Act.

(ii)Basis of Measurement

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention.

iii) Functional and Presentation Currency

The financial statements have been presented in Indian Rupees, which is also the Company's functional currency. All financial information presented in Rupees has been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

Use of estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in the period prospecting in which the results are known / materialized.

Classification of current and non-current

All asset and liabilities have been classified as current or non-current as per the

Company's normal operating cycle and other criteria set out in the Ind AS 1 - Presentation of Financial Statements and Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

Note: 2 : SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statement are given below :-

Property, Plant and equipment and Depreciation

(a) Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation/amortization if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

(b) Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to statement of profit or loss during the reporting period in which they are incurred.

(c) Depreciation is provided on Straight line method over the estimated useful lives of the assets. Pursuant to Notification of Schedule II of the Companies Act, 2013 becoming effective, the Company has adopted the useful lives as per the lives specified for the respective fixed assets in the Schedule II of the Companies Act, 2013. No depreciation is provided on Freehold Land.

(d) An impairment loss is recognized where applicable when the carrying amount of property, plant and equipment exceeds its recoverable amount.

Intangible assets and amortization

a) Intangible assets are stated at cost of acquisition including duties, taxes and expenses incidental to acquisition and installation, net of accumulated depreciation. Recognition of costs as an asset is ceased when the asset is complete and available for its intended use.
b) Intangible assets comprising of computer software is depreciated on straight line method over a period of six years.
c) Gains and Losses on disposal of Intangible assets is recognized in the Statement of Profit and Loss.

Impairment of assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset (property, plant and equipment) may be impaired. Such indication exists, an estimate of the recoverable amount of the asset/ cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to there recoverable amount.

Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased / increased.

In the opinion of the management, there is no impairment loss in Value of assets based on the assessment of their recoverable value carried out by the technical persons.

Disposal of Assets

An item of Plant, Property and equipment is recognized upon disposal or when no future economic benefit are expected to draw from the continued use of the Assets.

Gains and losses on disposal of Property, plant and equipments recognized in the statement of profit and loss.

Capital Incentive

Capital Incentive from National Jute Board under acquisition of Plant and Machinery (Capital Subsidy) Scheme – under Jute Technology Mission are being accounted for following the Ind AS 20 on "Accounting for Government Grants" as prescribed under Section 133 and rules made thereunder.

Capital work in progress

Capital work in progress stated at cost which includes expense incurred during construction / paid interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

An impairment loss is recognized in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount. The carrying value of the asset is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognized for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognized in the statement of profit and loss immediately.

Investments in subsidiaries

The Company does not have any subsidiary company.

Financial instruments

A financial instrument is a contract that gives rises to a financial assets of one entity and financial liability or equity of another entity.

Financial assets

The financial assets measured at fair value through profit and loss (FVTPL), and

c) Financial assets measured at fair value through other comprehensive income (FVOCI).

The classification of financial assets depends on the Company's business model for managing financial assets and the contractual terms of the cash flow.

At initial recognition, the financial assets are measured at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVTPL are expensed in the Profit or financial assets are not reclassified subsequent to their recognition except if and in the period the Company changes its business model for arranging financial assets.

Financial assets measured at amortized cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate method. The losses arising from impairment are recognized in the Statement of Profit or Loss.

Trade Receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method less provision for impairment, if any.

Financial instruments measured at FVTPL

Financial instruments included within FVTPL category are measured initially as well as at each reporting period at fair value plus transaction costs as applicable. Fair value movements are recorded in statement of profit and loss.

Financial assets at FVOCI

Financial assets are measured at FVOCI if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity instruments

Apart from investment in Subsidiary, the Company measures all equity investments at fair value. The Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, and accordingly there is no subsequent reclassification of fair value gains and losses to profit or loss.

De-recognition of financial asset

The Company de-recognizes a financial asset when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and such transfer qualifies for de-recognition under Ind AS 109 : Financial Instruments.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Only for Trade receivables, the simplified approach of lifetime expected credit losses is recognized from initial recognition of the receivables as required by Ind AS 109: Financial Instruments. Impairment loss allowance recognized /reversed during the year is charged/written back to Statement of Profit and Loss.

Financial Liabilities

Financial liabilities are measured at amortized cost using the effective interest method.

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction cost of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a prepayment for liquidity services and amortized over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

For Trade and Other Payables maturing within one year from the balance sheet date, the carrying amount approximates fair value to short-term maturity of these instruments.

A financial liability (or a part of financial liability) is de-recognized from Company's balance sheet when obligation specified in the contract is discharged or cancelled or expired.

Subsidy / Government Grant

Subsidy/ Grants from the government are recognized at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognized in the statement of profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants relating to the purchase of property, plant and equipment are included in Capital Reserves as deferred reserves and are credited to statement of profit or loss on a straight-line basis over the expected lives of the related assets and presented within other income.

Inventories

Raw materials, Stores and Spares parts and components are valued at cost (cost being determined on weighted average basis) Cost includes cost of purchase & non-refundable taxes and others cost incurred in bringing the inventories to their present location. Stock-in- process are valued at raw materials cost plus labour and overheads apportioned on an estimated basis depending upon the stages of completion or at net realizable value whichever is lower. Finished goods are valued at cost or at net realizable value whichever is lower. Cost includes all direct cost and applicable manufacturing and administrative overheads.Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated cost necessary to make the sale.

Employee Benefit

i) The payment of Gratuity and Leave encashment are accounted for as and when paid

Revenue Recognition

The Company recognizes revenue at fair value when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities. The Company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Sale of Goods

Revenue from sale of goods is recognized to the extent when significant risks and rewards of ownership are transferred to the customer and the company retains neither continuing managerial involvement to the degree usually associated with the ownership nor effective control over the goods sold.

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are exclusive of Taxes, Rebates & discount and net of returns, trade allowances, rebates, value added taxes.

Foreign Currency Transaction

(i) Initial Recognition

On initial recognition, all foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction.

(ii) Subsequent Recognition

At the reporting date, foreign currency non-monetary items carried in terms of historical cost are reported using the exchange rate at the date of transactions.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period at the closing exchange rate.

Gains/losses arising out of fluctuations in the exchange rates are recognized in the Statement of Profit and Loss in the period in which they arise.

Gains or Losses in respect of liabilities incurred for acquisition of fixed assets are adjusted in the carrying cost of such assets.

Taxation

Income Tax comprises current and deferred tax it is recognized in the statement of Profit & Loss Account except to the extent that it relates to an item recognized directly in the equity or in other comprehensive income.

Current tax is determined as the amount of tax payable in respect of taxable income for the year based on the basis of the tax laws enacted or substantively enacted at the end of the reporting period.

Review of Deferred Tax Assets

The carrying of deferred tax assets is reviewed at the end of each reporting period and the carrying amount is reviewed to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire amount of deferred tax assets to be utilized.

Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on timing difference, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent period.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Other operating Income

Export incentive are recognized when the company’s right to receive the property has been established.

Borrowing Cost

The borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing funds.

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are expensed in the period in which they are incurred.

Provisions and Contingent Liabilities

(a)Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable. Contingent Liabilities are shown by way of Notes to Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is not considered probable, hence not provided for. Contingent assets are not recognized though are disclosed, where an inflow of economics benefit is probable.

Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Cash and Cash Equivalents

1. In the cash flow statement, cash and cash equivalents include cash in hand, and balance with bank in current account with a original maturity 3 months of less which are subject to an insignificant risks of change in value.

KAMARHATTY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

NON-CURRENT ASSETS

NOTE 3(a) Property, Plant and equipment **(All amounts in INR lakh)**

	Gross Carrying Amount				**Accumulated Depreciation**				**Net Carrying Amount**	
PARTICULARS	**As on 01.04.2025**	**Addition during the Year**	**Sales/ Disposal During the Year**	**As on 31.03.2026**	**As on 01.04.2025**	**For the Year**	**Adj. for Disposals**	**As on 31.03.2026**	**As on 31.03.2026**	**As on 31.03.2025**
Land (Free Hold)	543.49	-	-	543.49	-	-	-	-	543.49	543.49
Building	2647.23	-	-	2647.23	667.35	64.97	-	732.32	1914.91	1979.88
Plant& Machinery	12626.42	370.71	29.97	12967.16	6484.73	734.80	17.36	7202.17	5764.99	6141.70
Solar Power Plant	656.69	242.97	-	899.66	106.22	43.26	-	149.48	750.18	550.47
Co-Generation	304.37	-	-	304.37	269.91	-	-	269.91	34.46	34.46
Computer	115.58	4.77	-	120.35	98.35	8.09	-	106.44	13.91	17.23
Electric Installation	735.97	1.09	-	737.06	383.18	38.89	-	422.07	314.99	352.79
Tubewell & Water Supply	15.39	-	-	15.39	7.65	-	-	7.65	7.74	7.74
Furniture Fixture & Other Office Equipments	431.83	3.62	-	435.45	235.24	50.08	-	285.32	150.13	196.59
Motor Vehicles	190.31	66.12	-	256.43	156.03	10.21	-	166.24	90.19	34.28
TOTAL	**18267.28**	**689.28**	**29.97**	**18926.59**	**8408.66**	**950.30**	**17.36**	**9341.60**	**9584.99**	**9858.63**

1. Motor vehicles include Rs.56.52 lakh (PY - Rs.14.23 lakh) acquired in Financing scheme.
2. Refer Note 13(a) and 15(a) for information on property,plant and equipment Hypothecated with Bank as security by the Company.
3. Plant & Machinery includes ETP Plant .
4. Land (Freehold) represents Land of Kamarhatty Jute Mill Division located at 1, Graham Road, Kamarhatty, Kolkata-700058 amounting to Rs. 214.87 lakhs & Land of Linyarn Division located at Borogarjee, Joipara, Bighati, Hooghly-712124 amounting to Rs. 328.62 lakhs.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3(a) Property, Plant and equipment **(All amounts in INR lakh)**

PARTICULARS	Gross Carrying amount				Accumulated Depreciation				Net Carrying Amount	
	As on 01.04.2024	Addition during the Year / Capitalised	Sales/Disposal During the Year	As on 31.03.2025	As on 01.04.2024	For the Year	Adj. for Disposals	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Land (Free Hold)	543.49	-	-	543.49	-	-	-	-	543.49	543.49
Building	2648.03	57.15	57.95	2647.23	606.99	64.19	3.83	667.35	1979.88	2041.04
Plant & Machinery	11927.33	699.08	-	12626.41	5778.55	706.17	-	6484.72	6141.69	6148.78
Solar Power Plant	656.69	-	-	656.69	63.37	42.85	-	106.22	550.47	593.32
Co-Generation	304.38	-	-	304.38	269.91	-	-	269.91	34.47	34.47
Computer	108.71	6.86	-	115.57	84.24	14.10	-	98.34	17.23	24.47
Electric Installation	723.09	12.88	-	735.97	339.74	43.44	-	383.18	352.79	383.35
Tubewell & Water Supply	15.39	-	-	15.39	7.65	-	-	7.65	7.74	7.74
Furniture Fixture & Other Office Equipments	422.77	9.06	-	431.83	185.55	49.69	-	235.24	196.59	237.22
Motor Vehicles	176.15	14.16	-	190.32	144.48	11.55	-	156.05	34.28	31.67
TOTAL	**17526.03**	**799.19**	**57.95**	**18267.28**	**7480.48**	**931.99**	**3.83**	**8408.66**	**9858.63**	**10045.55**

1. Motor vehicles include Rs.14.23 lakh (PY – Rs 6.30 lakh) acquired in financing scheme.
2. Refer Note 13(a) and 15(a) for information on property, plant and equipment Hypothecated with Bank as security by the Company.
3. Plant & Machinery includes ETP Plant.
4. Land (Freehold) represents Land of Kamarhatty Jute Mill Division located at 1, Graham Road, Kamarhatty, Kolkata-700058 amounting to Rs. 214.87 lakhs & Land of Linyarn Division located at Borogarjee, Joipara, Bighati, Hooghly-712124 amounting to Rs. 328.62 lakhs.

NOTE 4 (a) Capital Work in Progress

(All amounts in INR Lakh)

	Gross Carrying amount			
Particulars	**As on 01.04.2025**	**Addition during the Year**	**Capitalisation During the Year**	**As on 31.03.2026**
Capital Work in Progress	92.46	55.78	4.77	143.47

Capital Work in Progress addition and capitalisation during the year includes :-

(a) Rs.53.31 lakh relates to machinery division and b) Rs.2.47 lakh relates to Linyarn unit.

NOTES TO THE FINANCIAL STATEMENTS

Capital Work in Progress (CWIP) ageing schedule as on 31/03/2026

(All amounts in INR Lakh)

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 Years	TOTAL
Project in progress	141.00	2.47	-	-	**143.47**
Project temporarily suspended	-	-	-	-	-

NOTE 4(a) Capital Work in Progress **(All amounts in INR Lakh)**

	Gross Carrying amount			
PARTICULARS	**As on 01.04.2024**	**Addition during the Year**	**Capitalisation During the Year**	**As on 31.03.2025**
Capital Work in Progress	35.84	56.62	-	92.46

Capital Work in Progress addition during the year includes:-

(a) Rs.51.85 lakh relates to machinery division and

(b) Rs.4.77 lakh relates to fine yarn unit.

CAPITAL WORK IN PROGRESS (CWIP) ageing schedule as on 31/03/2025

(All amounts in INR Lakh)

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 Years	TOTAL
Project in progress	56.62	35.84	-	-	**92.46**
Project temporarily suspended	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

Note: 4(b) Other Intangible Assets as on 31.03.2026

(All amounts in INR Lakh)

GROSS BLOCK					ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
PARTICULARS	As on 01.04.2025	Addition during the Year	Sales/ Disposal During the Year	As on 31.03.2026	As on 01.04.2025	For the Year	Adj. for Disposals	As on 31.03.2026	As on 31.03.2026	As on 31.03.2025
SOFTWARE	49.40	-	-	49.40	42.15	1.19	-	43.34	6.06	7.25
TOTAL	**49.40**	**-**	**-**	**49.40**	**42.15**	**1.19**	**-**	**43.34**	**6.06**	**7.25**

Note: 4(b) Other Intangible Assets as on 31.03.2025

(All amounts in INR Lakh)

GROSS BLOCK					DEPRECIATION				NET CARRYING AMOUNT	
PARTICULARS	As on 01.04.2024	Addition during the Year	Sales/ Disposal During the Year	As on 31.03.2025	As on 01.04.2024	For the Year	Adj. for Disposals	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
SOFTWARE	49.40	-	-	49.40	39.06	3.09	-	42.15	7.25	10.34
TOTAL	**49.40**	**-**	**-**	**49.40**	**39.06**	**3.09**	**-**	**42.15**	**7.25**	**10.34**

NOTES TO THE FINANCIAL STATEMENTS

Note: 5 Investments (Non-current)

(All amounts in INR Lakh)

Particulars	Face value	No. of units	31-Mar-26	No. of units	31-Mar-25
I. Mandatorily measured at FVTPL INVESTMENT IN EQUITY INSTRUMENT FULLY PAID UP UNQUOTED - AT COST					
Kamakshi Jute & Industries Ltd (85800 equity shares sold during the year)	10	743003	2.24	743003	2.24
Woodland Multispeciality Hospital Ltd. fully paid equity shares of Rs.10/- each	10	3310	0.33	3310	0.33
INVESTMENT IN REDEEMABLE SHARE (B'class)					
Kamarhatty Jute Mill Employees Consumers Co.op Stores Ltd.	10	250	0.03	250	0.03
INVESTMENT IN 7 YEARS NATIONAL SAVING CERTIFICATE			0.01		0.01
Aggregate amount of Unquoted Investments			**2.61**		**2.61**

Note: 6 Other non-current assets

(Unsecured , considered good) **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Capital advances	**90.10**	**29.32**
Total	**90.10**	**29.32**

Note: 7 Inventories **(All amounts in INR Lakh)**

(At lower of cost or net realizable value)

Particulars	31-Mar-26	31-Mar-25
Raw material	1,933.62	1,805.15
Process Stock	1,599.08	1,400.09
Coal & Others	5.15	7.81
Waste & Dust	36.09	16.69
Stores and spares parts	860.60	720.78
Finished goods	6,125.30	2,854.67
Flax (Finished Goods)	96.98	121.23
Stock in transit (Yarn)	2,069.62	-
Total	**12,726.44**	**6,926.42**

NOTES TO THE FINANCIAL STATEMENTS

Note: 8(a) Trade receivables **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Unsecured, considered good	2,343.79	2,274.73
Total	**2,343.79**	**2,274.73**

Trade receivable ageing schedule as on 31.03.2026

(All amounts in INR Lakh)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					
	Less than 6 Months	6 Months-1 year	1-2 year	2-3 years	More than 3 years	Total
Undisputed Trade Receivables- considered good	2101.31	5.38	85.55	4.38	146.14	2342.76
Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	1.03	1.03
Undisputed Trade Receivables- credit impaired	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-
Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables- credit impaired	-	-	-	-	-	-
	2101.31	**5.38**	**85.55**	**4.38**	**147.17**	**2343.79**

Trade receivable ageing schedule as on 31.03.2025

(All amounts in INR Lakh)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					
	Less than 6 months	6 months- 1 year	1-2 Year	2-3 Years	more than 3 year S	Total
Undisputed Trade Receivables- considered good	2118.35	2.77	4.47	0.09	146.14	2271.82
Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	2.91	2.91
Undisputed Trade Receivables- credit impaired	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-
Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables- credit impaired	-	-	-	-	-	-
	2118.35	**2.77**	**4.47**	**0.09**	**149.05**	**2274.73**

NOTES TO THE FINANCIAL STATEMENTS

Note: 8(b) Cash and cash equivalents

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Cash and cash equivalents		
Cash on hand	1.01	1.48
Balances with banks		
- In current accounts	316.01	22.42
Total	**317.02**	**23.90**

Note: 8(c) Other bank balances

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Fixed Deposits (pledged with bank as margin)	97.15	93.49
Total	**97.15**	**93.49**

Note: 8(d) Other financial assets - current

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Insurance Claim Receivable	475.61	716.35
Total	**475.61**	**716.35**

Note: 9 Current Tax Assets

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Balances with Income Tax Authorities	230.97	254.85
Input tax credit balance carried forward under GST Act	115.66	253.37
2% TDS balance under GST Act	114.73	72.82
Total	**461.36**	**581.04**

Note: 10 Other current assets

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Prepaid Expenses	17.16	18.38
Balances with government authorities	90.10	176.39
Deposit with Container Corporation of India Ltd.	9.89	8.53
Advances for goods and services	1508.19	521.12
Other advances (considered good)	51.38	108.95
Advance to Workers & Employees	67.00	66.78
Advance to bodies corporate	1.86	2.21
Total	**1745.58**	**902.36**

NOTES TO THE FINANCIAL STATEMENTS

Note: 11 Equity share capital

A) Authorised Share Capital **(All amount in INR Lakh)**

Particulars	Equity Shares	
	Number of Shares	Amount
As at 31 March 2025	60,00,000	**600.00**
Changes during the year	-	-
As at 31 March 2026	**60,00,000**	**600.00**

Note: 11 Preference Share Capital

A) Authorised Share Capital **(All amounts in INR Lakh)**

Particulars	Equity shares	
	Number of Shares	Amount
As at 31 March 2025	**1,00,000**	**100.00**
Changes during the year	-	-
As at 31 March 2026	**1,00,000**	**100.00**

B) Issued, subscribed and fully paid-up shares

(All amounts in INR Lakh)

Particulars	Equity shares	
	Number of Shares	Amount
As at 31 March 2025	56,17,000	561.70
Changes during the year	-	-
As at 31 March 2026	**56,17,000**	**561.70**

C) Details of the shareholders holding more than 5% of equity shares of the Company

Name of the Shareholder	31-Mar-26		31-Mar-25	
	Number	% holding	Number	% holding
Tornado Consultants Ltd	**-**	-	**8,35,000**	14.87
Malsisar Converting Machinery Pvt. Ltd	**21,76,100**	38.74	**5,50,000**	9.79
Echolac Trexim Ltd	**-**	-	**5,00,000**	8.90
Niramaya Investment & Dealers Ltd	**-**	-	**2,91,100**	5.18
Late Shakuntala Devi Agarwal	**-**	-	**7,09,980**	12.64
Sushant Kumer Agarwal	**9,95,980**	17.73	**2,86,000**	5.09

D) Shareholding of Promoters

SHARES HELD BY PROMOTERS AS ON 31/03/2026

Promoter name	Number of shares	% age of total shares	%age change during the year
Sushant Kumar Agarwal	995980	17.7300	-
Kalpana Agarwal	247490	4.4061	-
Sushant Kumar Agarwal (HUF)	84000	1.4955	-
Badri Prasad Agarwal HUF)	82000	1.4599	-
Malsisar Converting Machinery Pvt. Ltd	1626100	28.9500	28.9500*
Annapurna Commercial Co. Ltd	93000	1.6557	-

***Note: During FY 2025–26, 16,26,100 Equity Shares, representing 28.95% of the total shareholding of the Company, held by Tornado Consultants Ltd. (8,35,000 shares), Echolac Trexim Ltd. (5,00,000 shares) and Niramaya Investment & Dealers Ltd. (2,91,100 shares), were transferred to Malsisar Converting Machinery Private Limited pursuant to the merger of the aforesaid shareholders with Malsisar Converting Machinery Private Limited under the Order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated 03 September 2025.**

SHARES HELD BY PROMOTERS AS ON 31/03/2025

Promoter name	Number of shares	% age of total shares	%age change during the year
Sushant Kumar Agarwal	995980	17.7300	-
Kalpana Agarwal	247490	4.4061	-
Sushant Kumar Agarwal (HUF)	84000	1.4955	-
Badri Prasad Agarwal (HUF)	82000	1.4599	-
Tornado Consultants Ltd	835000	14.8656	-
Echolac Trexim LTd	500000	8.9015	-
Niramaya Investment & Dealers Ltd	291100	5.1825	-
Annapurna Commercial Co Ltd	93000	1.6557	-

E) Rights, preferences and restrictions attached to equity shares

The Company has only one class of Equity shares having a face value of Rs.10 per share.

Each shareholder is eligible for one vote per share held.

In the event of liquidation, the shareholders are eligible to receive remaining assets of the Company after distribution of all preferential amount in proportion to their shareholding

The Board has not proposed any dividend for the year.

NOTES TO THE FINANCIAL STATEMENTS

Note: 12 Other equity

A. Reserve and Surplus

(All amounts in INR Lakh)

Particulars	**31-Mar-26**	**31-Mar-25**
(i) Retained earnings	8,158.36	5,804.14
(ii) Capital Reserve	126.49	140.78
(iii) Securities Premium	204.00	204.00
(iv) Capital Redemption Reserve	40.00	40.00
Total reserves and surplus	**8,528.85**	**6,188.92**

(All amounts in INR Lakh)

Particulars	**31-Mar-26**	**31-Mar-25**
ii)Capital Reserve		
Balance as at the beginning of the year	140.78	157.24
Add: Addition during the year	-	-
Less: Release to Statement of Profit and Loss account	-14.27	-16.46
Balance at the end of the year	126.49	140.78
(i) Retained Earnings		
Balance as at the beginning of the year	5,804.13	5,392.85
Profit for the year	2,354.23	411.29
Items of other comprehensive income recognised directly in retained earnings	-	-
Balance at the end of the year	**8,158.36**	**5,804.14**

Nature and Purpose of Reserves

a) Capital Reserves represents Government Grants earlier received from Government authorities on account of Investments in Capital assets by the Company .

b) Securities Premium represents share issued earlier at Premium.

c) Capital Redemption reserve represents Preference shares issued and redeemed earlier and the corresponding amount has been transferred to CRR.

d) Retained earnings are the profit that the Company has earned till date less any transfer to general Reserves, dividend or other distribution paid to the shareholders.

B. Other reserves - Equity instruments through Other comprehensive income

(All amounts in INR Lakh)

Particulars	**31-Mar-26**	**31-Mar-25**
Balance at the beginning of the year	**-**	**-**
Balance at the end of the year	**-**	**-**
Total (A+B)	**8,528.85**	**6,188.92**

Note: 13(a) Borrowings (Non-current) **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Secured		
(i)Term Loan from Banks [Refer note (i) to (xxi) below]	2614.89	2787.55
(ii)Car Loan (Finance Lease) (refer note below)	56.52	14.23
Unsecured		
(a)Loan from Others	4280.49	3978.69
Less: Current maturities of long term debts [refer note 15(c)]	(659.14)	(1,132.61)
Total	**6292.76**	**5647.86**

Nature of security	Terms of repayment
(i) OD DROP LINE from ICICI banks amounting to Rs. 153.87 lakhs (31 March 2025-Rs.204.78 Lakhs) secured against security of a property of a Director	Repayable in quarterly instalments starting from June 2022 quarter for 10 years.
(ii) ICICI LAP-2 Account secured against security of a property of a Director -amountng to Rs. 233.65 lakh (31 March 2025 - Rs. 286.35 lakh)	Repayable in 120 equated monthly instalments beginning from October 2019.
(iii) ICICI LAP-3 Account secured against security of a property of a Director -amountng to Rs. 3.42 lakh (31 March 2025 - Rs. 4.28 lakh)	Repayable in 116 equated monthly instalments beginning from October 2019.
(iv) ICICI LAP-6 Account secured against security of a property of a Director -amountng to Rs. 745.70 lakh (31 March 2025 - Nil)	Repayable in 180 equated monthly instalments beginning from February,2026.
(v) ICICI ECLGS- Account secured against security of a property of a Director -amountng to Rs. NIL (31 March 2025 - 38.29 lakhs)	Repayable in 60 equated monthly instalments beginning from February 2021.
(vi) ICICI TL Account secured against security of a property of a Director -amountng to Rs. 90.00 lakh (31 March 2025- Rs. 150.00 lakh)	Repayable in 60 equated monthly instalments beginning from October 2022.
(vii)TERM LOAN from Standard Chartered Bank (TL-005145111) amounting to Nil (31 March 2025 -Rs. 94.12 Lakhs ,are secured by way of Exclusive charge on Industrial Property at Mouza Ariadaha Kamarhatty.Personal Guarantee of : Sushant Kumar Agarwal, Kalpana Agarwal, Dharmesh Kumar Agarwal & Exclusive Hypothecation of the movable fixed asset purchased from SCB Term Loan.	Repayable in 51 equal monthly instalments beginning from January 2022.
(viii) TERM LOAN from Standard Chartered Bank (TL-005146532) amounting to Nil (31 March 2025 -Rs. 58.82 Lakhs) ,are secured by way of Exclusive charge on Industrial Property at Mouza Ariadaha Kamarhatty.Personal Guarantee of : Sushant Kumar Agarwal, Kalpana Agarwal, Dharmesh Kumar Agarwal & Exclusive Hypothecation of the movable fixed asset purchased from SCB Term Loan.	Repayable in 51 equal monthly instalments beginning from January 2022.

(ix) TERM LOAN from Standard Chartered Bank (TL-005509338) amounting to Nil (31 March 2025 -Rs. 42.86 Lakhs,are secured by way of collateral security over the Land of the Company at North 24 Parganas, at Kamarhatty, Exclusive charge on Industrial Property at Mouza Ariadaha Kamarhatty.Personal Guarantee of : Sushant Kumar Agarwal, Kalpana Agarwal, Dharmesh Kumar Agarwal & Exclusive Hypothecation of the movable fixed asset purchased from SCB Term Loan.	Repayable in 51 equal monthly instalments beginning from October 2022.
(x) Term loan (35 ECGL) from kotak banks amounting to Nil (31 March 2025 - Rs. 4.96 lakhs are secured by ffirst and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	Repayable in 36 equal monthly instalments beginning from May 2022
(xi) Term loan (264) from kotak banks amounting to Rs. 68.04 lakh(31 March 2025 - Rs. 112.68 Lakh are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	Repayable in 60 equated monthly instalments beginning from September,2022.
(xii)Term Loan(48) from kotak banks amounting to Rs. 310.99 Lakh(31st march 2025 - Rs 450.00 Lakh are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal,	Repayable in 60 equated monthly instalmensts beginning from April,2023

NOTES TO THE FINANCIAL STATEMENTS

Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	
(xiii)Term Loan(299) from kotak banks amounting to Rs. 95.54 Lakh(31st march 2025 - Rs 124.02 Lakh are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	Repayable in 60 equated monthly instalmensts beginning from April,2023
(xiv) Term loan (204) from kotak banks amounting to Nil (31 March 2025 - Rs.358.23 lakhs are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	Repayable in 60 equal monthly instalments beginning from November 2020.
(xv) Term loan (257) from kotak banks amounting to Rs.273.91 lakh(31 March 2025 - Rs. 423.53 lakhs are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal,	Repayable in 60 equal monthly instalments beginning from October, 2022.

Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	
(xvi) Term loan (296) from kotak banks amounting to Rs. 66.48 lakh (31 March 2025 - 87.54 lakhs are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	Repayable in 60 instalments in 5 years beginning from December 2023.
(xvii) Term loan (320) from kotak banks amounting to Rs.480.26 lakh (31 March 2025 - 234.36 lakhs are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal, Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	Repayable in 60 instalments in 5 years beginning from October 2024.
(xviii) Term loan (323) from kotak banks amounting to Rs. 93.04 lakh (31 March 2025 - 112.74 lakhs are secured by first and exclusive charge by way of hypothecation on all existing & future current and movable and immovable fixed assets of the borrowing company except Pari-Passu charge on current assets of linyarn division of Kamarhatty Co. Ltd, only upto Rs 5.00 crs, along with Standard Chartered Bank and exclusive charge by way of hypothecation on the movable fixed asset purchase out of Term Loan from Kotak Bank and Personal Guarantees of the : Mr. Sushant Kumar Agarwal.Mrs Kalpana Agarwal,	Repayable in 60 instalments in 5 years beginning from March 2025.

NOTES TO THE FINANCIAL STATEMENTS

Mr Dharmesh Kumar Agarwal, Corporate guarantee of M/S Annapurna Commercial Co. Ltd and Mortgages & providers of security to stand as guarantors.	
(xix) Car acquired under finance lease are secured by hypothecation of cars. - Rs. 56.52 lakh(PY-14.23 lakh)	Repayable in 48 equal monthly instalments beginning from Nov,24 & in case of car acquired during the year repayable in 60 equal monthly instalments beginnin from Feb,2026.

Note: 13(b) Other financial liabilities (Non-current) **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Security Deposit	123.19	123.19
Total	**123.19**	**123.19**

Note: 14 Deferred tax liabilities (net) **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Opening Balance	264.68	212.74
Increase during the year	32.85	51.94
Closing Balance	**297.53**	**264.68**

Note: 15(a) Borrowings (Current) **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Secured:		
Cash Credit from Kotak Mahindra Bank [refer note (a) below]	2,388.28	1,804.08
Short Term Demand Loan	375.00	-
Cash Credit from Standard Chartered Bank [refer note (b) below]	884.63	460.84
Current maturities of long-term debt (refer note 13(a))	659.14	1132.61
Total	**4,307.05**	**3,397.53**

Notes:(a) and (b)

(a) Secured primarily by exclusive hypothecation charge over stocks,books and other current assets of the Company both present and future and by collateral equtable mortgage / hypothecation of land,building and Plant and machinery of the Company.

(b) Secured by exclusive hypothecation of current assets

NOTES TO THE FINANCIAL STATEMENTS

Note: 15(b) Trade payables **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Trade payables (refer note (a) below for dues to Micro, Small and Medium Enterprises)	5,951.82	4,411.83
Total	**5,951.82**	**4,411.83**

Note(a)

Amount unpaid at the year end , to the Micro,Small,& Medium Enterprises under the Micro small & medium Enterprises Development Act,2006, amounts to Rs. 16.50 lakhs (P.Y - 15.08 Lakhs).

Details of dues to Micro and Small Enterprises under Micro, Small and Medium Enterprise Development Act, 2006 included in trade payables:

Particulars	31st March 2026	31st March 2025
i. The Principal amount and the interest due thereon remaining unpaid to any supplier at the end of financial year.	**16.50**	**15.08**
ii. The amount of interest paid by the buyer in terms of Section 16 of the Micro,Small and Medium Enetrprises Development Act, 2006 along with the amount of the payment made to supplier byond the appointed day during the accounting year.	**Nil**	**Nil**
iii. The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro,Small and Medium Enetrprises Development Act, 2006.	**Nil**	**Nil**
iv. The amount of interest accrued and remaining unpaid at the end of accounting year.	**1.65**	**0.60**
v. The amount of further interest remaining due and payable even in suceeding years until suh date when the interest dues above are actually paid to the Small Enterprise for the purpose of disallowance of a deductable expenditure under Section 23 of the Micro,Small and Medium Enetrprises Development Act, 2006.	**Nil**	**Nil**

Trade payable ageing schedule as on 31.03.2026

(All amounts in INR Lakh)

Outstanding for following periods from due date of payment

PARTICULARS	LESS THAN 1 YEAR	1-2 YEAR	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
MSME	16.50	-	-	-	16.50
Others	5769.49	165.83	-	-	5935.32
Disputed Dues MSME	-	-	-	-	-
Disputed Dues Others	-	-	-	-	-
Total	**5785.99**	**165.83**	**-**	**-**	**5951.82**

NOTES TO THE FINANCIAL STATEMENTS

Trade payable ageing schedule as on 31.03.2025

(All amounts in INR Lakh)

	Outstanding for following periods from due date of payment				
PARTICULARS	**LESS THAN 1 YEAR**	**1-2 YEAR**	**2-3 YEARS**	**MORE THAN 3 YEARS**	**TOTAL**
MSME	15.08	-	-	-	15.08
Others	4394.24	2.51	-	-	4396.75
Disputed Dues MSME	-	-	-	-	-
Disputed Dues Others	-	-	-	-	-
Total	**4409.32**	**2.51**	**-**	**-**	**4411.83**

Note: 15(c) Other financial liabilities - current **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Book Overdraft	-	-
Advances received from customers	274.25	54.01
Others	-	-
Total	**274.25**	**54.01**

(a) There are no amounts due for payment to the Investor Education and Protection Fund under section 125C of the Companies Act,2013 as at the end of the year.

Note: 16 Other current liabilities **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Statutory dues	340.51	316.21
Electricity dues	81.27	98.14
Other payables	470.08	242.23
Total	**891.86**	**656.58**

Note: 17 Provisions (Current) **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Provision	-	-
Total	**-**	**-**

Note: 18 Current tax liabilities **(All amounts in INR Lakh)**

Particulars	31-Mar-26	31-Mar-25
Provision for taxation	765.17	202.26
Total	**765.17**	**202.26**

NOTES TO THE FINANCIAL STATEMENTS

Note :19 Revenue from Operations **(All amount in INR Lakh)**

Particulars	31st March, 2026	31st March, 2025
Jute Goods	31490.83	24959.04
Flax Yarn & Jute Yarn	1327.25	1618.88
Flax(Semi Finished & Finished , Noil)	3435.48	1567.43
Total	**36253.56**	**28145.35**

Other Operating Income

Processing charges received	436.20	594.25
Rent (Gross)	380.65	374.98
SALE OF MEIS Licence	46.69	51.53
Foreign Exchange Gain	167.80	37.97
Export Duty Drawback	70.45	63.89
Total	**1101.79**	**1122.62**

Note: 20 Other Income **(All amount in INR Lakh)**

Particulars	31st March, 2026	31st March, 2025
Interest on deposits	12.27	7.14
Gain on Sale of unlisted Shares	-	28.91
Gain On Redemption of AXIS Liquid Mutual Fund	-	3.84
Interest Received on CESC Deposit	0.19	0.19
Discount Received	0.05	-
Brokerage	25.84	-
Sale of Scrap	19.34	7.60
Profit on Sale of Plant	11.48	-
Service Charges	9.18	-
Miscelleneous Income	16.03	22.49
Total	**94.38**	**70.17**

Note:21 Cost of Material Consumed **(All amount in INR Lakh)**

Particulars of Principal Raw material Consumed	31st March, 2026	31st March, 2025
Raw Jute	18632.97	13776.31
Flax Fibre & Others	2823.50	1687.09
Flax Yarn	1.93	609.46
Jute Batching Oil & Dye Chemical	297.49	396.99
Wool Purchase	10.76	-
Yarn (Semi Finished Goods)	4234.98	1171.20
Total	**26001.63**	**17641.05**

NOTES TO THE FINANCIAL STATEMENTS

Note: 22 Change in inventories of finished goods and stock in process

(All amount in INR Lakh)

Particulars		31.03.2026		31.03.2025	
OPENING STOCK:					
	Finished Goods	2995.64		3239.42	
	Stock-in-process	1400.08		1355.27	
	Total A		4395.72		4594.69
Less:					
CLOSING STOCK:					
	Finished Goods	6259.14		2995.64	
	Stock-in-process	1599.63		1400.08	
	Stock - in Transit	2069.62		-	
	Total B		9928.39		4395.72
INCREASE IN STOCK IN TRADE			**(5532.67)**		**198.97**

Note:23 EMPLOYEE BENEFIT EXPENSES

(All amount in INR Lakh)

Particulars	31.03.2026	31.03.2025
Salary, Wages and Bonus	3882.89	3605.84
Gratuity	122.39	50.32
Contribution to Provident Fund & Other Funds	304.78	284.98
Staff Welfare	18.05	17.75
TOTAL	**4328.11**	**3958.89**

Note: 24 Financial Cost **(All amount in INR Lakh)**

Particulars	31.03.2026	31.03.2025
a. Interest to Bank	**475.65**	**563.18**
b.Interest - Others	**374.02**	**331.13**
c.Interest - MSME	**1.65**	**0.60**
d. Interest - raw jute	**40.06**	**359.79**
TOTAL	**891.38**	**1254.70**

Note: 25 Depreciation And Amortisation Expenses **(All amount in INR Lakh)**

Particulars	31.03.2026	31.03.2025
Depreciation on Tangible Assets	950.30	931.98
Depreciation on Intangible Assets	1.19	3.09
TOTAL	**951.49**	**935.07**
Less:Transferred from Capital Reserve	14.27	16.46
TOTAL	**937.22**	**918.61**

NOTES TO THE FINANCIAL STATEMENTS

Note:26 Other Expenses **(All amount in INR Lakh)**

Particulars	31.03.2026	31.03.2025
Stores & spare consumed	905.93	618.05
Packing material consumed	146.55	200.10
Repair to building	247.61	185.86
Repair to plant & machinery	849.80	650.55
Printing & stationery	12.45	12.06
Power & fuel	1137.45	1101.00
Branding charges	30.60	21.70
Job work charges	32.90	28.75
Processing Charges	44.25	73.20
Brokerage & commission	70.75	66.25
Transport charges	304.12	363.02
Bank charges	22.49	14.67
Conveyance	3.32	3.21
Electric charges	8.80	8.47
Legal expenses	38.74	7.98
Loss of Sale of Plant	5.15	-
Motor car expenses	27.67	25.76
Subscription	25.65	21.08
Telephone expenses	8.34	7.95
Travelling expenses	14.73	30.55
Security charges	10.74	9.66
Rates & taxes	99.87	62.75
Rent	5.44	4.62
Insurance charges	139.59	114.32
Insurance claim written off	240.73	-
Miscellaneous expenses	816.88	574.71
Export expenses	216.84	370.09
CSR expenditure	15.29	18.35
Auditors' remuneration (note a)	1.34	1.34
Directors' remuneration	47.60	36.30
Director fees	2.25	2.10
Professional fees	83.98	62.70
TOTAL	**5617.85**	**4697.14**

Note (a) Details of Payment to Auditor		
As Auditor		
Audit fees	0.70	0.70
Tax Audit	0.15	0.15
Other Capacity		
Company Law matters	0.35	0.35
Certification	0.14	0.14
TOTAL	**1.34**	**1.34**

Note: 27 Earnings per share (EPS) **(All amount in INR Lakh)**

Particulars		31.03.2026	31.03.2025
Profit after tax		2354.23	411.29
Less : Preference dividend (including tax thereon)		-	-
Net Profit for calculation of Basic and Diluted EPS (A)		2354.23	411.29
Weighted average number of shares outstanding (B)of Rs.10/- each.		5617000	5617000
Basic and Diluted Earning per share	**A/B**	**41.91**	**7.32**

Note: 28 Income tax expense

This note provides an analysis of the Company's income tax expense, shows amounts that are recognised directly in equity and how the tax expense is affected by non-assessable and & non - deductible items.

(a) Income tax expense

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Current tax		
Current tax on profits for the year	765.17	84.32
Total current tax expense	765.17	84.32
Deferred tax	32.85	51.94
Reversal of Tax Provision	(15.66)	-
Income tax expense	**782.36**	**136.26**

(b) Reconciliation of tax expense and the accounting profit multiplied by tax rate:

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Profit before tax	3,136.59	547.55
Tax at the indian tax rate of 25.168%	789.42	137.81
Tax effect of amounts which are not deductible (taxable) in calculating taxable income	(24.25)	(53.49)
Deferred tax liability	32.85	51.94
Reversal of Tax Provision	(15.66)	-
Total income tax expense	**782.36**	**136.26**

NOTE : 29

(All amounts in INR lakhs)

Particulars	31 March 2026	31 March 2025
a) **Contingent Liabilities and commitments (to the extent not provided for):**	–	–
(i) Bank Guarantee – Subsidiary		
Others	**361.85**	**309.20**
Claim against the Company not acknowledged as debts:		
(ii) Demand of different Statutory authorities under dispute pending in appeals	**562.64**	**923.22**
The Management feels that the claims are not likely to succeed and hence not provided in the accounts. However the consequential effect of the claims is dependent on disposal of appeals.		
Capital and other commitments		
Estimated amount of Contract remaining to be executed on Capital account (net of advances) and not provided for	-----	-----
(iii) Corporate Guarantee – Others	------	------

b) Total insurance claim receivable as on 31st March, 2026 stands at Rs 475.61 Lakh.

c) Inter-unit purchase and sales between Linyarn unit (GST No.19AABCK2916K2ZD) and Jute Mill and Fine Yarn division (GST No. 19AABCK2916K1ZE) has been shown as purchase and sales in respective division in GST return (in view of the separate GSTIN), however for accounting purpose the same has been set off and transaction shown in net basis (in view of same PAN) in accounts.

d) The GST registration of the Company's **Linyarn Division (GST No.19AABCK2916K2ZD)** was surrendered with effect from **01 August 2025** and purchase sales and all other relevant transactions of Linyarn unit are since covered under GST No. 19AABCK2916K1ZE.

NOTE : 30 RELATED PARTY DISCLOSURES:

Related Party Disclosures as required by Ind AS – 24, 'Related Party Disclosure' are given below:

i) Key Management Personnel:-

Shri S.K. Agarwal, M.D

Shri H. Nahata, Executive Director

Shri Utkarsh Agarwal, Executive Director

Shri Praveen Bilotia, Chief Financial Officer

Mr. Sudipta Maity, Company Secretary (resigned w.e.f. 30.05.2025)

Mrs. Priyanka Tiwari, Company Secretary (w.e.f. 29.08.2025)

Relatives of Key Managerial Personnel: Shri S.K.Agarwal, Shri H.K. Agarwal, Shri D.K. Agarwal, Smt Kalpana Agarwal, Shri S.K. Agarwal (HUF), Smt Sweta Agarwal, Smt Sarita Agarwal, Smt Priti Agarwal, Nandini Agarwal, Nishit Agarwal, Shri Rajendra Kr. Bansal, Smt Hema Bansal.

b) Transactions with related parties:

i) Remuneration paid to key Managerial Personnel:

(All amounts in INR lakhs)

	31.03.2026	31.03.2025
Mr. Sushant Kumar Agarwal	21.15	**17.40**
Mr. Harsh Nahata	23.03	**18.90**
Mr. Utkarsh Agarwal	3.43	--
	47.61	**36.30**
Mr. Praveen Bilotia-C.F.O .	20.80	17.88
Mr. Sudipta Maity (resigned w.e.f.30.05.2025)	0.87	4.95
Mrs. Priyanka Tiwari – CS (w.e.f 29.08.2025)	4.31	--
Total	**73.59**	**59.13**

a) List of Related Parties.

ii) Parties where control exists.

Name of the Related Party	Nature of relationship
a) Kamakshi Jute Industries Ltd	Company in which some of the Directors are interested as Directors & holds along with his relatives more than 2% of its paid up share capital.
b) Keshava Jute Mills (Pvt) Ltd	Company in which some of the Directors are interested as Directors & holds along with his relatives more than 2% of its paid up share capital
c) Hemp Trading Pvt Ltd	Company in which Director is interested as a Director and as a member & holds along with his relatives more than 2% of its paid up share capital.
d) Annapurna Commercial Company Ltd	Company in which Director is interested as a Director & holds along with his relatives more than 2% of its paid up share capital
e) Kamarhatty Industries Ltd	Company in which Director is interested as a Director & holds along with his relatives more than 2% of its paid up share capital.
f) Malsisar Converting Machinery Pvt. Ltd	Company in which Director & his relatives

hold more than 2% of its paid up share capital.

g) Linyarn Textile Limited — Company in which Director is interested as a Director& holds along with his relatives more than 2% of its paid up share capital.

TRANSACTION WITH THE RELATED PARTIES **(All amounts in INR lakhs)**

Received From	**Relation**	**Nature of Transaction**	**31.03.2026**	**31.03.2025**
B.P. Agarwal (HUF)	Director or Relative of Director of the Company	Loans and Advances taken	91.37	84.92
Dharmesh Kr. Agarwal (HUF)	Relative of Director of the Company	Loans and Advances taken	4.74	10.59
Dharmesh Kr. Agarwal	Relative of Director of the Company	Loans and Advances taken	125.85	99.60
Harshita Agarwal	Relative of Director of the Company	Loans and Advances taken	60.95	51.25
Hema Bansal	Relative of Director of the Company	Loans and Advances taken	22.30	22.30
Hitesh Kr. Agarwal (HUF)	Relative of Director of the Company	Loans and Advances taken	65.70	60.30
Hitesh Kr. Agarwal	Relative of Director of the Company	Loans and Advances taken	76.37	61.02
J.P.Bansal Family Trust.	Relative of Director of the Company	Loans and Advances taken	70.00	70.00
Jagdish Prasad Bansal (HUF)	Relative of Director of the Company	Loans and Advances taken	0.90	0.90
Kalpana Agarwal	Relative of Director of the Company	Loans and Advances taken	165.96	139.61
Nandini Agarwal	Relative of Director of the Company	Loans and Advances taken	122.74	101.49

Nishit Agarwal	Relative of Director of the Company	Loans and Advances taken	75.03	63.06
Paridhi Agarwal	Relative of Director of the Company	Loans and Advances taken	4.00	4.00
Rajendra Kumar Bansal.	Relative of Director of the Company	Loans and Advances taken	13.00	13.00
Ramesh Kumar Agarwal (HUF)	Relative of Director of the Company	Loans and Advances taken	16.00	19.22
Ramesh Kumar Agarwal	Relative of Director of the Company	Loans and Advances taken	17.00	38.50
Sarita Agarwal	Relative of Director of the Company	Loans and Advances taken	121.66	104.46
Sejal Agarwal	Relative of Director of the Company	Loans and Advances taken	1.00	28.64
Sushant Kr Agarwal (HUF)	Relative of Director of the Company	Loans and Advances taken	101.38	94.08
Sushant Kumar Agarwal	Director of the Company	Loans and Advances taken	382.58	309.23

(All amounts in INR lakhs)

Received From	Relation	Nature of Transaction	Outstanding as on 31.03.2026	Outstanding as on 31.03.2025
Sweta Agarwal	Relative of Director of the company	Loans and Advances taken	53.14	41.29
Utkarsh Agarwal	Relative of Director of the Company	Loans and Advances taken	131.13	103.38
Udisha Agarwal	Relative of Director of the Company	Loans and Advances taken	85.76	71.31
Hemp Trading Company Pvt Ltd.	A Company in which some of the Directors & or relatives are interested as Director	Loans and Advances taken	0.70	0.13
Malsisar Converting Machinery Pvt. Ltd	Company in which Director & his relatives hold more than 2% of its paid up share capital.	Loans and Advances taken	635.58	491.76
Niramaya Investment & Dealers Ltd.	A Company in which some of the Directors & or relatives are interested as Director.	Loans and Advances taken	N.A	8.17
Keshava Jute Mills Pvt. Ltd	A Company in which some of the Directors & or relatives are interested as Director.	Sale of Raw Jute Gunny Sale Purchase of Stores Sale of Stores	- - 0.1169 0.092	55.60 - 4.80 -
Kamakshi Jute Industries Ltd	A Company in which some of the Directors & or relatives are interested as Director	Sale of Raw Jute Gunny/Yarn Purchase Rent Received Consultancy Fees Received (Gross) Purchase of Plant & Machinery Sale of Store Purchase of Store Gunny Sale Sundry Debtors	26.01 54.28 - - - - 2.42 - 198.10 1.57	2843.59 191.37 21.24 - 26.24 5.27 0.65 - -
Tornado Consultants Ltd	A Company in which some of the Directors & or relatives are interested as Director	Loans and Advances taken	N.A	154.22
Echolac Trexim Ltd	A Company in which some of the Directors & or relatives are interested as Director	Loans and Advances taken	N.A	10.54
Annapurna Commercial Company Ltd	Company in which Director is interested as a Director & holds along with his relatives more	Loans and Advances given	1.12	0.81

	than 2% of its paid up share capital.			
Linyarn Textiles Ltd.	Company in which Director is interested as a Director & holds along with his relatives more than 2% of its paid up share capital.	Loans and Advances taken	6.96	6.81
Kamarhatty Industries Ltd	Company in which Director is interested as a Director & holds along with his relatives more than 2% of its paid up share capital.	Loans and Advances taken	0.67	NIL

NOTES TO THE FINANCIAL STATEMENTS

NOTE: 31 Capital Management
The Company's objectives when managing capital are to
- safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other
- shareholders and maintain an optimal capital structure to reduce the cost of capital.

Note: 32 Fair value measurements
Financial instruments by category

(All amounts in INR Lakh)

Particulars	31-Mar-26			31-Mar-25		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets						
Investments			2.61			2.61
Trade receivables			2343.79			2274.73
Cash & cash equivalents			317.02			23.90
Bank balances other than cash & cash equivalents			97.15			93.49
Other financial assets			475.61			716.35
Total financial assets			3236.18			**3111.08**
Financial liabilities						
Borrowings			10599.81			9045.39
Trade payables			5951.82			4411.83
Security deposit			123.19			123.19
Other payables			274.25			54.01
Total financial liabilities			**16949.07**			**13634.42**

NOTES TO THE FINANCIAL STATEMENTS

(i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(All amounts in INR Lakh)

Financial assets and liabilities measured at fair value - recurring fair value measurements - **At 31 March 2026**	Level 1	Level 2	Level 3	Total
Financial assets				
Investments				
- Quoted investments	-	-	-	-
- Unquoted investments	-	-	2.61	2.61
Total financial assets	**-**	**-**	**2.61**	**2.61**
Financial liabilities				
Total financial liabilities	**-**	**-**	**-**	**-**

(All amounts in INR Lakh)

Financial assets and liabilities measured at fair value - recurring fair value measurements - **At 31 March 2025**	Level 1	Level 2	Level 3	Total
Financial assets				
Investments				
- Quoted investments	-	-	-	-
- Unquoted investments	-	-	2.61	2.61
Total financial assets	**-**	**-**	**2.61**	**2.61**
Financial liabilities				
Total financial liabilities	**-**	**-**	**-**	**-**

Level 3 [Fair values determined using valuation techniques with significant unobservable inputs]:
In case of unquoted equity instrument where most recent information to measure the value is not sufficient, cost has been considered as Fair value.

There are no transfers between levels 1 and 2 during the year.
(a) The carrying amounts of trade receivables, loans, cash and cash equivalents, other bank balances, other financial assets, security deposits, trade payables and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

(b) For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

Note 33(I) Maturity Analysis For Financial Liabilities **(All amounts in INR Lakh)**
The following are the remaining contractual maturities of financial liabilities at the reporting date.

Contractual maturities of financial liabilities 31 March 2026	Less than 1 year	1 - 3 years	3 - 5 years	More than 5 years	Total
Non-derivatives					
Borrowings	4307.05	-	6292.76	-	10599.81
Other financial liabilities	274.25	-	123.19	-	397.44
Trade payables	5786.01	165.83			5951.82
Total non-derivative financial liabilities	**10,367.31**	**165.83**	**6415.95**	**-**	**16949.07**

Contractual maturities of financial liabilities 31 March 2025	**Less than 1 year**	**1 - 3 years**	**3 - 5 years**	**More than 5 years**	**Total**
Non-derivatives					
Borrowings	**3,397.53**	**-**	**5,647.86**	**-**	**9,045.39**
Other financial liabilities	**54.01**	**-**	**123.19**	**-**	**177.20**
Trade payables	**4,409.32**	**2.51**	**-**	**-**	**4,411.83**
Total non-derivative financial liabilities	**7,860.86**	**2.51**	**5,771.05**	**-**	**13,634.42**

Note: 34 Financial risk management

The Company's activities expose it to credit risk, liquidity risk and market risk (i.e. foreign currency risk, interest rate risk and price risk).This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of it in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost	Ageing analysis	Diversification of customer base and approved counter parties.
Liquidity risk	Borrowings and other liabilities	Cash flow forecasts	Availability of committed credit lines and borrowing facilities
Foreign Currency Risk	Trade Receivables , Trade payables	Sensitivity analysis	Company does not have significant foreign currency exposure
Market risk – interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Diversified debt portfolio Regular monitoring of borrowings

NOTES TO THE FINANCIAL STATEMENTS

Unhedged foreign currency exposure

(All amounts in INR Lakh)

Particulars	As at 31st March 2026		As at 31st March 2025	
	Foreign Currency	INR Lakh	Foreign Currency	INR Lakh
Financial Assets				
Trade Receivable				
In USD	344,349.92	315.51	396,402.94	346.31
In GBP	85,534.83	105.48	30,324.06	335.23
In EURO	286,770.97	275.47	403,363.91	369.47
		696.46		**1051.13**
Trade Payable and other current liabilities				
In USD	-	-	-	-
In GBP	-	-	-	-
	-	-	-	-

Note: 35 Net debt reconciliation

This section sets out an analysis of net debt and the movements in net debt

(All amounts in INR Lakh)

Particulars	31-Mar-26	31-Mar-25
Cash & Cash Equivalents	317.02	23.90
Non-current borrowings	(6292.76)	(5,647.86)
Current borrowings	(4307.05)	(3,397.53)
Net debt	**(10,282.79)**	**(9,021.49)**

Footnotes:

i) Assets/Liabilities which do not meet the definition of financial asset/financial liability have been reclassified to other asset/liability.

Note: 36 Key Financial Ratio:

No.	Name of the Ratio	To measure	FY-2025-26	FY-2024-25	%age variation	
1	Current Ratio	(in times)	1.49	1.32	12.90	*(Note 1)*
2	Debt Equity Ratio	(in times)	1.17	2.19	-46.76	*(Note 2)*
3	Debt Service Coverage Ratio	(in times)	1.15	0.18	430.63	*(Note 3)*
4	Return on Equity (in %)	(in %)	29.72	6.09	388.06	*(Note 4)*
5	Inventory Turnover Ratio	(in times)	3.69	3.85	-4.17	*(Note 5)*
6	Trade Receivable Turnover Ratio	(in times)	15.70	14.01	12.06	*(Note 6)*
7	Trade Payable Turnover Ratio	(in times)	5.42	3.81	42.19	*(Note 7)*
8	Net Capital Turnover Ratio	(in times)	6.07	10.07	-17.93	*(Note 8)*
9	Net Profit Ratio	(in %)	6.49	1.46	344.78	*(Note 9)*
10	Return on Capital Employed	(in %)	25.49	14.1	80.76	*(Note 10)*
11	Return on Investment	(in %)	16.27	8.43	93.05	*(Note 11)*

NOTES TO THE FINANCIAL STATEMENTS

Manner of Computation

No.	Name of the Ratio	To measure	Numerator	Denominator
1	Current Ratio	(in times)	Current Assets	Current Liabilities
2	Debt Equity Ratio	(in times)	Total Debt	Equity
3	Debt Service Coverage Ratio	(in times)	Earnings available for debt service	Total Debt Service
4	Return on Equity	(in %)	Net Profit - Preferred Dividend	Average Shareholder Equity
5	Inventory Turnover Ratio	(in times)	Sales	Average Inventory
6	Trade Receivable Turnover Ratio	(in times)	Net Sales	Average Accounts Receivables
7	Trade Payable Turnover ratio	(in times)	Net Purchases	Average Trade Payables
8	Net Capital Turnover Ratio	(in times)	Net Sales	Working Capital
9	Net Profit Ratio	(in %)	Net Profit	Net Sales
10	Return on Capital Employed	(in %)	Earning before interest and taxes	Capital Employed
11	Return on Investment	(in %)	Earning before interest and taxes	Average assets

Note:

1 There is a marginal increase as compared to previous year, due to increase in current assets.

2 There is a decrease in the ratio on account of increase in total Equity.

3 There is a increase in the ratio on account of substantial increase in EBIDTA.

4 There is an increase in the ratio on account of substantial increase in EBIDTA.

5 There is a marginal variation as compared to previous year.

6 There is an increase in the ratio on account of increase in trade receivable & sales.

7 There is an increase in the ratio on account of increase in purchase & trade payables during the year.

8 There is a decrease in the ratio compared to previous year, due to increase in sales.

9 There is an increase in the ratio on account of substantial increase in net profit during the year.
.

10 There is an increase in the ratio on account of substantial increase in EBITA during the year.

11 There is an increase in the ratio on account of substantial increase in EBITA during the year.

NOTES TO THE FINANCIAL STATEMENTS

NOTE : 37

Other Regulatory Information

i) The title deeds of all the immovable properties disclosed in the financial statements included in property, plant and equipments are held in the name of the Company as at the balance sheet date.

ii) During the Financial year under review, the Company has not made any transactions with companies struck off under Section 248 of the Companies Act, 2013.

iii) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

iv) The Company has not been declared willful defaulter by any bank or financial institution.

v) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

vi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

vii) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

    (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

    (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

viii) The company has not received or loaned or invested funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

    (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

    (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

ix) The Company has used borrowings from bank and financial institutions for specific purpose for which it was obtained

x) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

xi) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

NOTE : 38

Figures of the Previous Year have been reclassified / regrouped to confirm the presentation requirements under Ind AS and the requirements laid down in Division II of the Schedule III of the Companies Act'2013

NOTES TO THE FINANCIAL STATEMENTS

39. AUDITED SEGMENT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2026

(RS IN LAKHS)

	PARTICULARS	YEAR ENDED	
		31ST MARCH 2026	31ST MARCH 2025
		AUDITED	AUDITED
1	**SEGMENT REVENUE**		
	A) JUTE AND YARN PRODUCT	**34632.08**	28053.98
	B) TEXTILE LINYARN YARN PRODUCT	**6192.55**	2183.53
	C) INTER SEGMENT ELIMINATION	**-3469.28**	-961.94
	REVENUE FROM OPERATIONS	**37355.35**	29,275.57
2	**SEGMENT RESULTS**		
	A) JUTE PRODUCT	**4127.46**	2676.35
	B) TEXTILE YARN (LINYARN)	**(99.49)**	(874.10)
	TOTAL	**4,027.97**	1,802.25
	LESS :		
0	1) FINANCE COST	**891.38**	1254.70
	2) OTHER UNALLOCABLE EXPENDITURE	**-**	-
	PROFIT FROM ORDINERY ACTIVITY BEFORE TAX	**3,136.59**	547.55
	Tax including Deferred Tax	**782.36**	136.26
	Profit for the year	**2,354.23**	411.29
	Other information		
3	**SEGMENT ASSETS**		
	A) JUTE & YARN PRODUCT	**30509.08**	23084.75
	B) TEXTILE YARN (LINYARN)	**7875.31**	7148.26
	C) INTER SEGMENT ELIMINATION	**-10390.21**	-8724.45
	TOTAL	**27994.18**	21508.56
4	**SEGMENT LIABILITY**		
	A) JUTE & YARN PRODUCT	**17521.88**	12994.18
	B) TEXTILE YARN (LINYARN)	**11771.96**	10488.21
	C) INTER SEGMENT ELIMINATION	**-10390.21**	-8724.45
	TOTAL	**18903.63**	14757.94
5	**NET CAPITAL EMPLOYED**		
	A) JUTE & YARN PRODUCT	**12987.20**	10090.57
	B) TEXTILE YARN (LINYARN)	**(3,896.65)**	(3,339.95)
		9090.55	6750.62

NOTES TO FINANCIAL STATEMENTS

NOTES : Previous period figures have been regrouped and reclassified wherever required.

1. Segment Information
   Business Activity
   Jute Division produces Jute and Yarn Products
   Linen Yarn Unit produces Linen Yarn

2. Segment revenue includes Rs 1099.39 lacs for Jute Yarn Sale & Rs 227.86 lacs for Flax Yarn sale and 31,490.83 lacs for Jute Product sale & Rs. 3435.48 lakhs for Flax – Linenyarn Unit sale [semi-finished & finished, Noil].

3. Segment Assets, Segment Liabilities and Segment Revenue net of Expenses includes Assets and Liabilities of Paper Division which is not a reportable segment and have been closed down.

   Segment Assets Rs 648.92 Lacs
   Segment Liability Rs 783.81 Lacs.

4. Total amount of Inland Sale Rs. 30,592.99 Lakh

   Total amount of Export Sale Rs. 5,660.57 Lakh

   Area wise Major Client in Foreign Country

Country	INR Lakh
BELGIUM	1348
CHILE	106
GERMANY	302
ITALY	350
NETHERLAND	1114
PERU	229
POLAND	582
THAILAND	387
TURKEY	148
UNITED KINGDOM	392

5. Balance Sheet of the company includes assets and liabilities in respect of discontinued operation (Paper Division) as per following details for which no provision has been made.

Fixed assets (gross block)	1006.74 Lakhs
Provision for depreciation	674.82 Lakhs
Net Block	331.92 Lakhs
Inventory	21.53 Lakhs
Sundry debtors (net)	85.56 Lakhs

5) EXPENSES ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

The company is covered under section 135 of the Companies Act, 2013. Accordingly, the CSR committee has been formed by the company in accordance with sub section 1 thereof and the company is mandatorily required to spend atleast 2% of its average Net Profit as computed under section 198 for the immediately preceding three financial year on Corporate Social Responsibility (CSR) activities. The required disclosure for CSR activities under taken during the year is given hereunder:-

(**All amount in INR Lakh)**

		2025-26	**2024-2025**
(i)	Amount required to be spent by the company during the year.	15.2852	18.25
(ii)	The amount of expenditure incurred	15.2852	18.35
(iii)	Short fall at the end of the year	-	-
(iv)	Total of previous years short fall	-	-
(v)	Reason for shortfall	N.A.	N.A.
(vi)	Nature of CSR activities	Eradicating hunger, poverty and mal nutrition, promoting health care including preventive healthcare, promoting education, including special education and employment	

6) The payment of Gratuity and Leave encashment are accounted for as and when paid.

7) The company have used accounting software Enterprise Resource Planning (ERP) version 3.0 year 2024 compliant for maintaining books of accounts throughout the year which has a feature of recording Audit Trail (Edit Log) facility Rule 3(1) of the companies (Accounts Rules 2014).