

CURRENT REPORT

According to Law No. 24/2017 on issuers of financial instruments and market operations and ASF Regulation No. 5/2018

- Report Date: **May 15, 2026**
- Issuer Name: **Millenium Insurance Broker (MIB) Insurance-Reinsurance Broker S.A.**
- Registered Office: **Bucharest, Splaiul Independentei 111, Sector 5**
- Phone/Fax: **004-021-3303796**
- Unique Fiscal Registration Code: **9557790**
- LEI Code: **787200WYTZDL2D67V730**
- Trade Registry Number: **J40/5065/1997**
- Subscribed and Paid Share Capital: **583,946 RON**
- Regulated Market where securities are traded: **MTS AeRO Premium**

Important events to report: Report for the First Quarter of 2026, dated May 15, 2026



Issuer Name	Millenium Insurance Broker (MIB) Broker de Asigurare-Reasigurare S.A.
Trade Registry Number	J40/5065/1997
CAEN Code	6622
Business Field	Insurance brokers and agents activities
Unique Fiscal Registration Code	9557790
LEI Code	787200WYTZDL2D67V730
Sediu social	Bucharest, Splaiul Independentei nr. 111, Sector 5.
Phone	021.3303796 ; 021.3303799
E-mail	office@myinsurance.ro
Website	https://www.myinsurance.ro/
Trading Symbol	MIB
ISIN Code	ROV1FB29MU02
FISN Code	MILLENIUM/REGSHS RON 0.28
CFI Code	ESVUFR
Total Shares	2.085.520 common, dematerialized shares
Nominal value	0,28 RON

1. Current Activity in Q1 2026

In Q1 2026, the preliminary results achieved in 2025 were published, audited, and work was carried out on the reporting activities required for the closing of the 2025 financial and fiscal year.

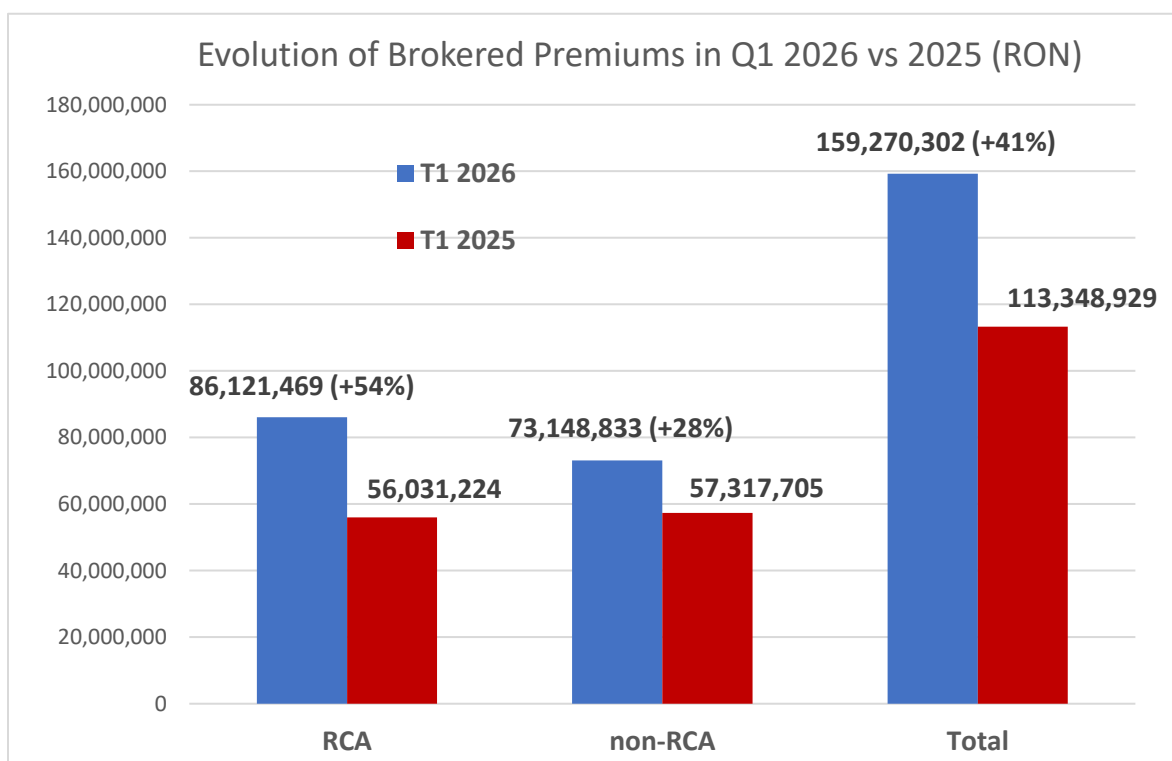
Also during Q1 2026, we evaluated and finalized the bonus schemes with all insurers with whom such programs were in force as of 31 December 2025, and initiated negotiations for the new bonus schemes related to 2026.

On 25 March 2026, the Ordinary General Meeting of Shareholders of Millenium Insurance Broker (MIB) Broker de Asigurare-Reasigurare S.A. was convened for 29 April 2026.

Evolution of the Volume of Insurance Premiums Brokered

In Q1 2026, total brokered insurance premiums amounted to RON 159,270,302, compared to RON 113,348,929 in Q1 2025, representing an increase of 40.5%. The portfolio growth was supported by both the MTPL segment and the non-MTPL segment.

Category	Q1 2026	Q1 2025	Absolute Difference	Evolution
MTPL	86.121.469 RON	56.031.224 RON	30.090.245 RON	53,7%
non-MTPL (incl. CMR)	73.148.833 RON	57.317.705 RON	15.831.128 RON	27,6%
non-MTPL excl. CMR	71.453.910 RON	56.111.573 RON	15.342.337 RON	27,3%
Total Brokered Premiums	159.270.302 RON	113.348.929 RON	45.921.373 RON	40,5%



2. Final Financial Data for the First Quarter of 2026, Unaudited

2.1. Profit and Loss Account – Summary Version: Q1 2025 versus Q1 2026. Figures in RON.

Profit and loss account	Q1 2025	Q1 2026	Evolution % Q1_2026 vs. Q1_2025
Net Turnover	19.155.072	25.823.704	34,81%
Revenue from Distribution Activities	19.149.100	25.817.589	34,82%
Other Operating Income	11.305	12.566	11,15%
Of wich: income from renting	5.972	6.115	2,39%
Total Operating Income	19.160.405	25.830.155	34,81%
Expenses for Services Provided by Third Parties	714.651	958.018	34,05%
Expenses for Consumables and Inventory-type Materials	16.536	20.162	21,93%
Expenses for Other Taxes, Duties, and Similar Contributions	15.595	25.961	66,47%
Personnel Expenses	655.242	811.590	23,86%
Expenses for Amounts Due to Assistants and Auxiliary Assistants	17.266.259	22.293.667	29,12%
Other Operating Expenses	37.124	29.638	-20,16%
Adjustments for Tangible and Intangible Fixed Assets	68.598	368.217	436,78%
Adjustments for Current Assets	0	0	
Adjustments Related to Provisions	0	0	
Total Operating Expenses	18.774.005	24.507.253	30,54%
Operating Result	386.400	1.322.902	242,37%
Financial Income	123.742	96.059	-22,37%
Financial Expenses	39.369	45.472	15,5%
Financial Result	84.373	50.587	-40,04%
Total Revenue	19.284.147	25.926.214	34,44%
Total Expenses	18.813.374	24.552.725	30,51%
Gross Result	470.773	1.373.489	191,75%
Corporate Income Tax	77.145	226.884	194,1%
EBITDA	539.371	1.741.706	222,91%
Net Result	393.628	1.146.605	191,29%

2.2 Operating Revenues in the First Quarter of 2026

Operating revenues represent the total income recorded by the company as a result of carrying out all its activities. In Q1 2026, Millenium Insurance Broker (MIB) recorded operating revenues amounting to RON 25,830,155, representing an increase of 35% compared to Q1 2025, when operating revenues amounted to RON 19,160,405.

2.3. Operating Expenses in the First Quarter of 2026

These represent the total expenses recorded by the company as a result of carrying out all its activities. In Q1 2026, the company recorded operating expenses amounting to RON 24,507,253, representing an increase of 31% compared to Q1 2025, when operating expenses amounted to RON 18,774,005.

2.4 Financial Income and Expenses in the First Quarter of 2026

Financial income and expenses represent the income and expenses generated by financial assets. The value of this type of income has a low share in total revenues, accounting for approximately 0.5% of the company's total revenues. The value of financial income in Q1 2026 amounted to RON 96,059. In Q1 2025, financial income amounted to RON 123,742.

The increase in income reflects the growth in the volume of premiums and is evidence of the maturity and solidity of Millenium Insurance Broker (MIB), as a result of efficient management combined with a nationwide team made up of successful brokers, a balanced portfolio distribution, and a high level of customer satisfaction.

The value of financial expenses related to Q1 2026 amounted to RON 45,472.

2.5 Net Profit in the First Quarter of 2026

The net profit for Q1 2026 amounted to RON 1,146,605, representing an increase of approximately 191% compared to the net profit for Q1 2025, which amounted to RON 393,628.

In Q1 2026, the company recorded a net profit significantly above the budgeted level and higher compared to the same period of the previous year, an evolution supported both by the improvement in operational performance and by certain favorable factors specific to the period.

Although the beginning of the year has been strong, the management considers that some of these influences are temporary in nature and may generate performance fluctuations throughout the year. In this context, the company currently maintains its budgetary objectives for 2026 and will continue to closely monitor the evolution of its financial indicators.

2.6 EBITDA, Based on the Unaudited Results as at 31.03.2026

EBITDA recorded an increase of 222.91% as at 31.03.2026 compared to 31.03.2025, in line with the growth in brokered premiums, being impacted only by the general increase in costs, and in particular by the VAT increase effective from 01.08.2025, as well as by the addition of 3 employees starting with Q3 2025, required to manage the significant increase in activity volume (brokered premiums and related back-office operations)

2.7. Structure of Total Liabilities as at 31.12.2025 and 31.03.2026

The liabilities are very short-term in nature, except for the portfolio acquisitions carried out in 2025, which represent medium-term liabilities, in accordance with the payment schedules related to those acquisitions, and result from current/operational activities. As at 31.03.2026, the company had no bank loans contracted.

RON	31.12.2025	31.03.2026
Liabilities	16.552.013	19.775.745
Liabilities Related to Distribution Activities	4.108.947	8.397.241
Liabilities Related to Personnel	128.384	129.370

Liabilities Related to the Social Security Budget and the State Budget	314.797	378.338
Other Liabilities	11.999.885	10.870.796

The increase in distribution-related liabilities to RON 8,397,241 as at 31.03.2026 represents a normal short-term phenomenon, due to the significant increase of approximately 40.5% in the volume of brokered premiums in Q1 2026.

The amount of RON 10,870,796 recorded under “Other Liabilities” includes the liabilities as at 31.03.2026 with the following structure: RON 3,094,972 representing liabilities related to insurance portfolios following business transfers carried out in Q2 2025 and Q3 2025, RON 6,730,659 representing liabilities related to commissions payable to brokerage assistants, and other liabilities amounting to RON 1,045,165 (RON 700,000 representing advance commission from distribution activities and RON 345,165 representing suppliers, amounts collected from clients pending allocation at insurance contract level, and other amounts payable).

2.8 The Company’s Indebtedness Ratio and Equity: Based on the Results for the First Quarter of 2026

Below is the company’s indebtedness ratio, calculated by reporting liabilities to the company’s total assets.

	31.12.2025	31.03.2026
Debts	16.552.013	19.775.745
Total Assets	27.229.567	31.599.904
Debt Ratio	60,79%	62,58%

The Company’s debt ratio was 60,79% as of 31.12.2025 and 62.58% as of 31.03.2026.

Equity Elements	31.12.2025 RON	31.03.2026 RON
Subscribed Paid-in Capital	583.946	583.946
Share Premiums	5.361.234	5.361.234
Legal Reserves	116.789	116.789
Other Reserves	1.997.845	1.997.845
Treasury Shares (-)	8	8
Retained Earnings	0	2.547.040
Net Profit	2.547.040	1.146.605
Allocation of Reinvested Profit(-)	14.358	14.358
Total Equity	10.592.488	11.739.093

Equity increased by 10.82% as at 31.03.2026 (RON 11,739,093) compared to 31.12.2025 (RON 10,592,488).

2.9 Statement Regarding the Dividend Policy and Practice

In establishing its dividend policy, the Issuer will take into account the company's financing needs, its involvement in new projects or potential acquisitions, aiming to maintain a balance between the investment policy and the dividend policy, as well as investors' expectations. According to the Articles of Incorporation, profit may be distributed as dividends pursuant to a resolution of the General Meeting of Shareholders.

For the 2025 financial year, the company distributed a gross dividend of RON 1 per share, representing 81.88% of the net profit.

Millenium Insurance Broker (MIB) Broker de Asigurare-Reasigurare S.A.

Ștefan Emanuel Prigoreanu – *Chairman of the Board and Chief Executive Officer*

Declaration

In accordance with the provisions of Article 30 of Accounting Law no. 82/1991

The quarterly report as of 31/03/2026 has been prepared for:

Entity: MILLENIUM INSURANCE BROKER (MIB) INSURANCE–REINSURANCE BROKER S.A.

County: 40 — Municipality of Bucharest

Address: Bucharest, Sector 5, Splaiul Independenței Street, No. 111

Trade Register Number: J40/5065/1997

Form of Ownership: 34 — Joint-stock companies

Main Activity (NACE code and description): 6622 — Activities of insurance agents and brokers

Unique Registration Code: 9557790

I, the undersigned, **Prigoreanu Ștefan Emanuel**, assume responsibility for the preparation of the quarterly report as at 31.03.2026 and hereby confirm that:

- a) The accounting policies used in preparing the half-yearly financial reporting are in accordance with the applicable accounting regulations.
- b) The half-yearly financial reporting provides a true and fair view of the financial position, financial performance and other information related to the activities carried out.
- c) The legal entity carries out its activity under going-concern conditions.

In the first quarter of 2026, the company was managed by the Board of Directors, with the following composition:

- **Prigoreanu Ștefan Emanuel** – Chairman of the Board of Directors
- **Angheluță Alin-Valentin** – Director
- **Ștefan Dan George** – Director

Executive management was ensured by **Ms. Camelia Vartic** – **Chief Executive Officer**.

Accounting records were ensured by **Ms. Carmen Maria Jecan** – **Chief Financial Officer**.

The report of the Chairman of the Board of Directors regarding the economic and financial results for the period 01.01.2026–31.03.2026 presents, in a true and comprehensive manner, the information concerning **Millenium Insurance Broker (MIB) Broker de Asigurare-Reasigurare S.A.**

Chairman of the Board of Directors of MIB
PRIGOREANU ȘTEFAN EMANUEL