TAKSH

TAKSH ASSET MANAGEMENT

A boutique Asset Manager focused on long-term wealth creation

Presentation Structure

Section 1.	About Taksh Asset Management Company
Section 2.	Team Structure
Section 3.	Investment Philosophy & Research Process
Section 4.	Taksh India Enterprising Fund:
	a. Introduction
	b. Portfolio Positioning
Section 5.	Track Record

TAKSH

1. Sanskrit for creation “TO CREATE”
2. Derived from the root verb *Taksh* “TO CARVE”

Our identity is inspired from the Figure 8-knot, which is used by mountaineers to climb higher. It represents the ambition and resilience required for growth.

Mission

To be the north star for wealth creation and preservation for long-term investors.

Vision

To become one of India's most admired asset management houses by participating in the country's economic transformation.

OUR VALUES

T — be Transparent & open

A — be Accountable, lead with integrity

K — lead with Knowledge

S — practice Simplicity

H — empower your network with High Conviction

DRIVING IT ALL

Jinesh Gopani Co-Founder & CIO at Taksh

As Head of Equities and a fund manager at Axis Mutual Fund, Jinesh was instrumental in driving the Equity AUM Growth

During his stint as HOE, he was responsible for managing **an $18 bn Equity AUM**. He led its **growth to a CAGR of 40%.**

Under his leadership, Axis AMC became one of the top three equity fund houses in India (pure equities).

Jinesh also **advised offshore mandates** for Schroders' India products with an aggregate **AUM of $500 million**. Additionally, he contributed to Axis India's research efforts for Schroders' $4.5 billion investment in India.

1st
Best FM
(Multi Cap)
ET Wealth-Morning Star
2018

2nd
Best FM
(Multi Cap)
ET Wealth-Morning Star
2019

3rd
Best FM
Outlook
Value research
(2019-20)

Best Equity House
Outlook (2016)

Best Equity House
Lipper Awards
(2019)

Best Equity House
Morning star
(2020)

DRIVING IT ALL

Ankur Joshi
Co-Founder at Taksh

Ankur has over 18 years of entrepreneurial experience across various domains.

These years have seen him build and scale two ventures (Ambab and Pretr) to a 100+ member team. As well as serve enterprises like Nykaa and Shoppers Stop. At Myntra, he was Director of Marketplace & Omnichannel business.

He led a 25-member team proficient in business, operations, and data analysis.

During his 5-year tenure at Myntra, Ankur successfully built an organizational structure that resulted in the achievement of numerous business goals, while consistently upholding the company's principles and values

Built Ambab & Pretr and scaled them to an ARR of $2 mn

Sold Pretr to Myntra generating an IRR of 100% for shareholders

Scaled Omnichannel business in Myntra to contribute 7%+ of the platform business with 70%+ market share

Tied up with 500+ brands and established operational network across 5000+ retail stores

OUR MENTORS

Mr. Dipak Gupta

Ex Managing Director
Kotak Mahindra Bank

Over 3 decades of experience in financial services, where the majority of these decades were spent at Kotak Mahindra Bank.

Mr. Sudhin Choksey

Ex Managing Director
Gruh Finance (HDFC group)

A track record of success in mortgage finance and lending businesses over the years. He led GRUH Finance Limited for 20 years. After it merged with Bandhan Bank, he became Executive Director until 2021.

Mr. Vivek Vikram Singh

CEO Sona Comstar

MD and Group CEO of Sona Comstar since 2019; a global leading automotive systems manufacturer with 9 plants spread across India, China, Mexico, and USA.

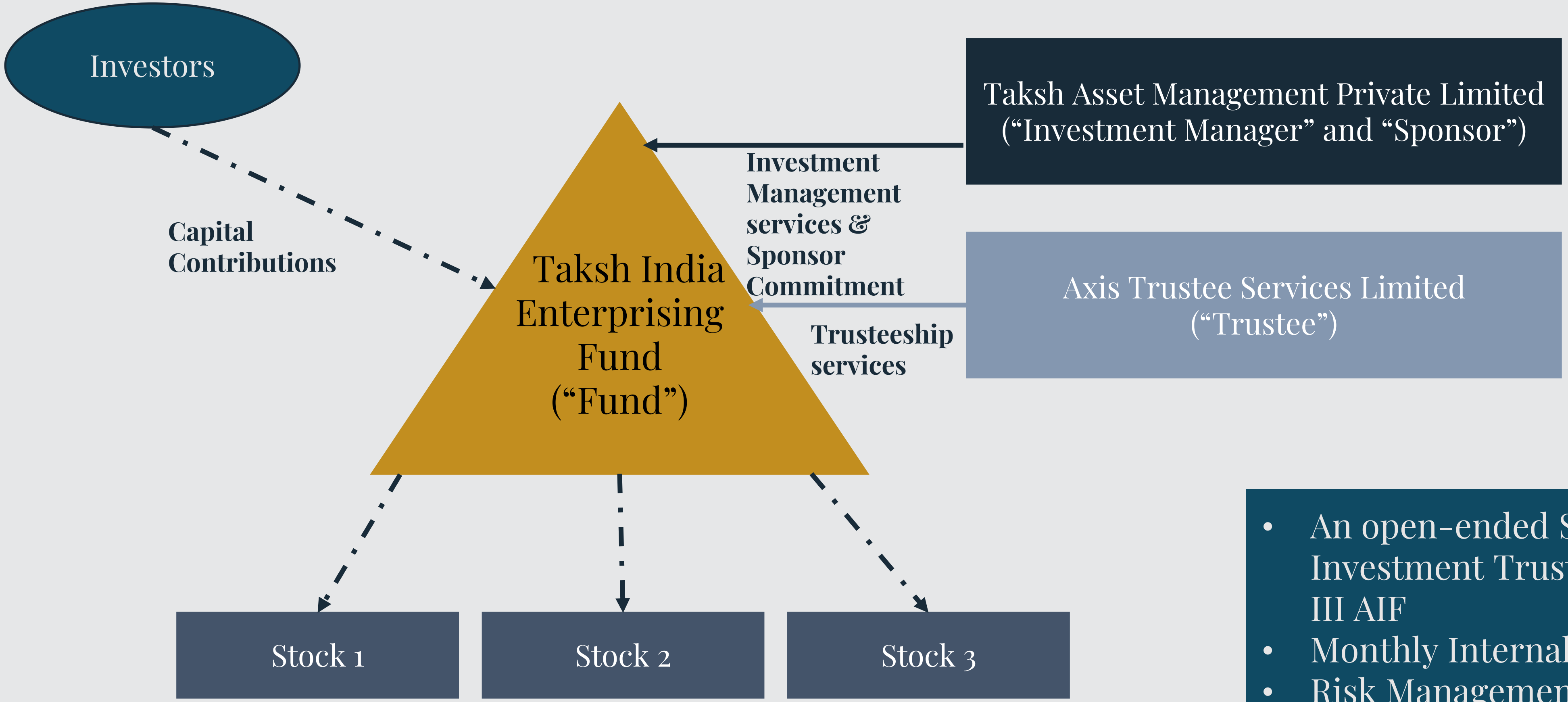
Mr. KN Sivasubramanian

Ex CIO – Franklin Templeton

His career in asset management spans over 20 successful years. In 1994, he started his mutual fund career as a portfolio manager at Kothari Pioneer, which was later acquired by Franklin Templeton.

& Backed by the Mankekar Family Office

FUND GOVERNANCE STRUCTURE



- An open-ended Scheme of Taksh Alternative Investment Trust; a SEBI registered Category III AIF
- Monthly Internal Review Committee
- Risk Management & Oversight
- Significant skin in the game; 100% of Founders public equity investments will be via the fund

OUR PARTNERS

Tax Advisor

Fund Accountant

Trustee

Legal Advisor

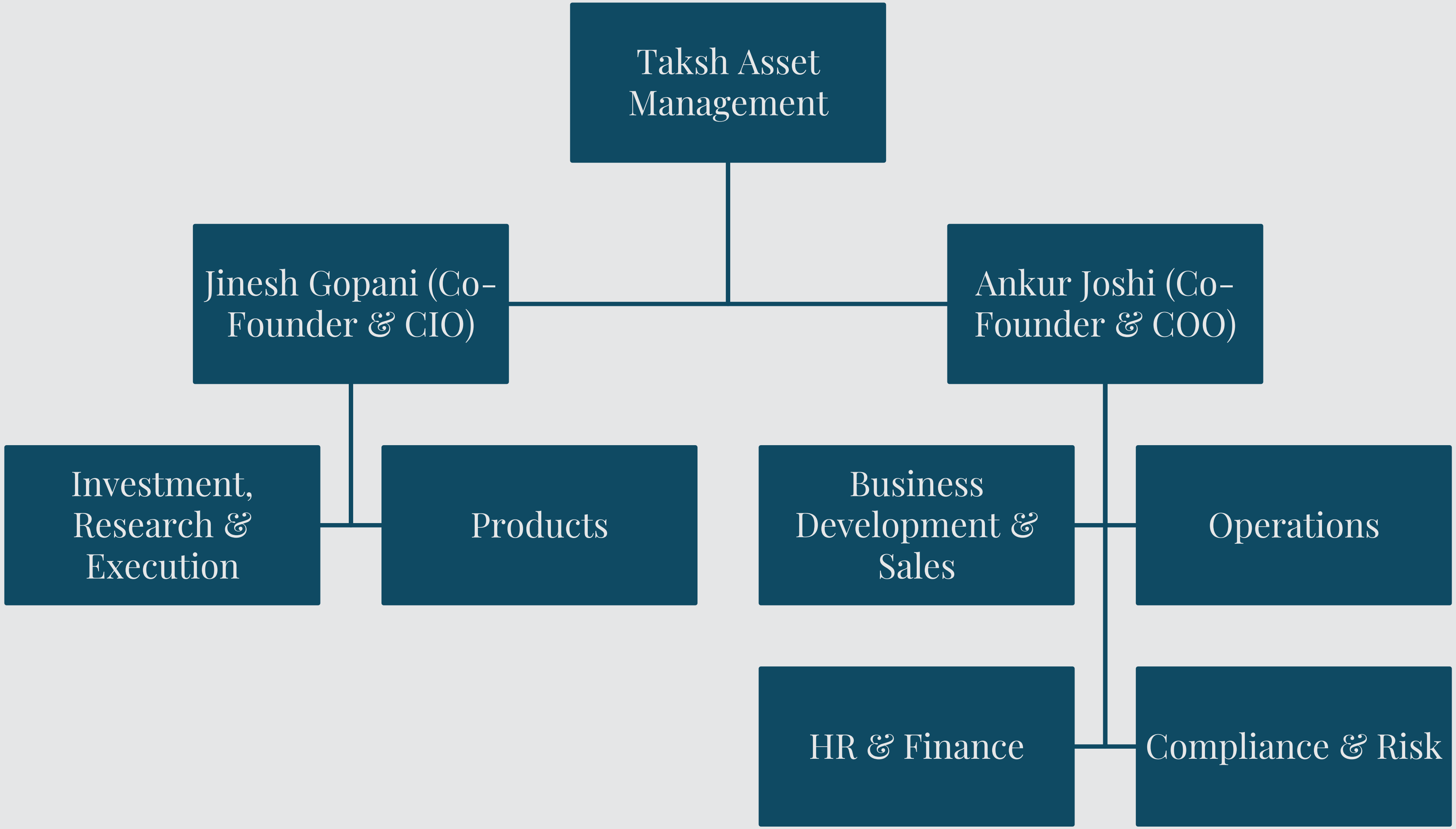
RTA

Compliance & Operations

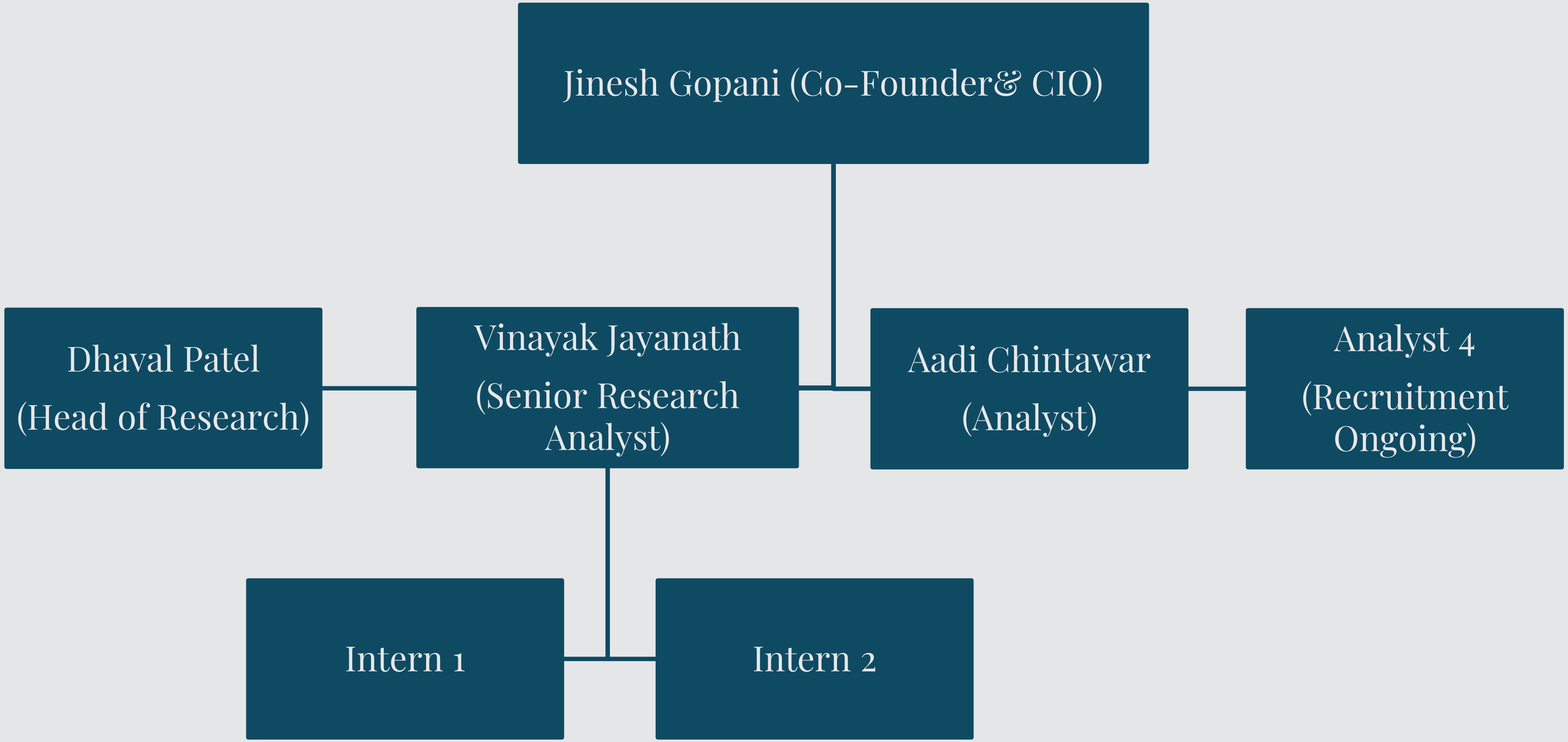
Team Structure

TAKSH

Organisational Structure



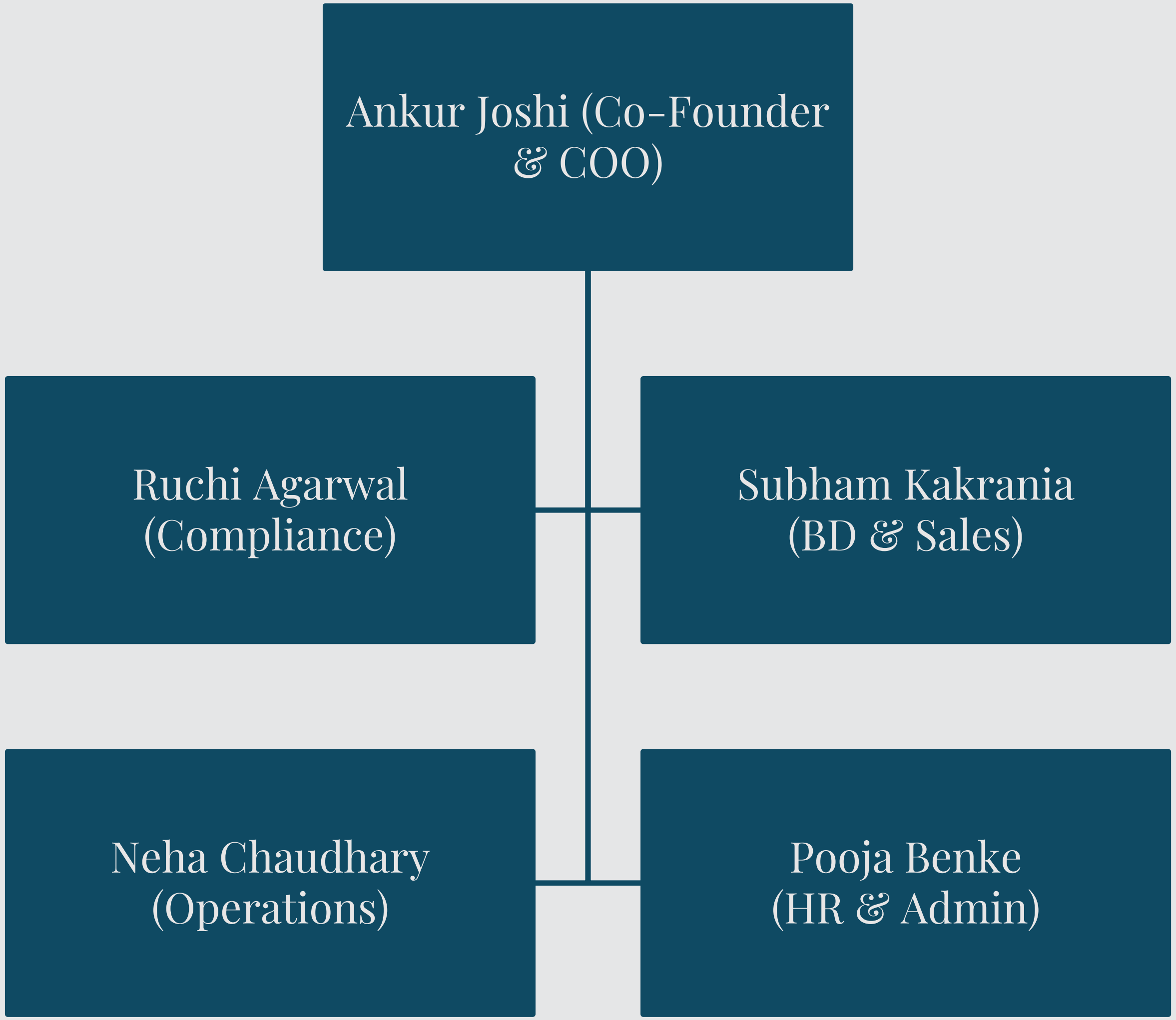
Investment Team Structure



Key Investment Personnel

Dhaval Patel Head of Research	❑ 16+ years of experience in fundamental research, credit analysis, and structured finance. ❑ Started career at a leading credit rating agency; led a team of six analysts. ❑ Covered 200+ companies across sectors like Financials, engineering, capital goods, power, industrials, and chemicals. ❑ Collaborated with the Ministry of Power to develop an integrated grading framework for power distribution companies. ❑ Joined Axis AMC in 2015; set up the credit research process, covering sectors such as financial services, and developed sector-specific research models. ❑ Played a key role in Axis AMC's private credit platform by establishing underwriting, research, and due diligence processes. ❑ Educational background: Engineer, MBA, FRM.
Vinayak Jayanath Senior Research Analyst	❑ 10+ years of experience. Started research career at Axis AMC, tracking Automotive OEMs, Components, Logistics, and Aviation. ❑ Contributed to fund performance through successful stock picks and led pre-IPO investments in automotive and logistics. ❑ Led the establishment of the ESG research desk at Axis AMC. ❑ Played a key role in developing and implementing Axis AMC's stewardship code and signing the UNPRI. ❑ Expertise in integrating ESG principles into investment processes, enhancing Taksh AMC's research and investment strategy. ❑ Educational background: Commerce Graduate and MBA

Business Team Structure



Culture

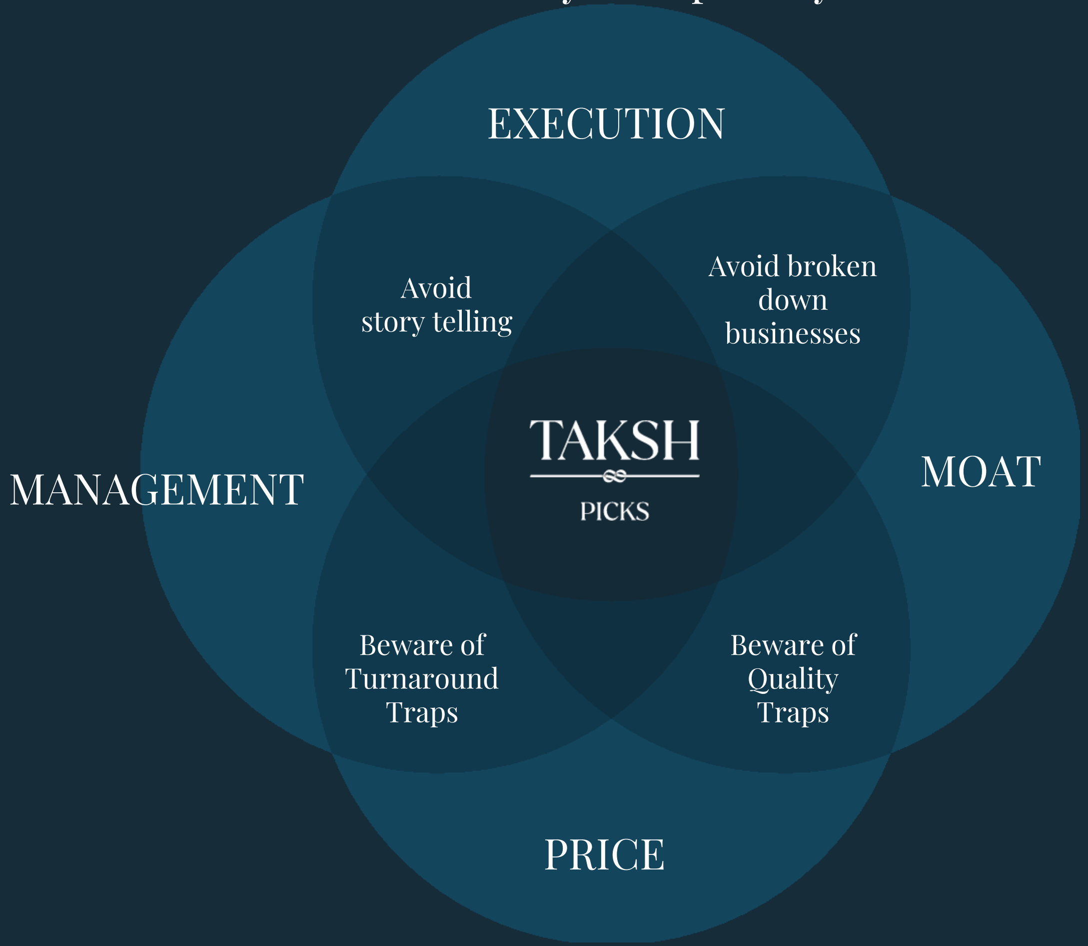
- Culture rooted in :
  - **Curiosity**
  - **Integrity,** and
  - **Respectful challenge**
- **Independent thinking & open debate** to sharpen decisions
- **Disciplined evaluation** and collective long-term value focus
- Guided by the guardrails of our investment philosophy

Investment Philosophy & Research Process

TAKSH

OUR INVESTMENT PHILOSOPHY

- Ability & Capability



- Durable Governance
- Good Intent
- Accountability

- Drive Uniqueness

- What we pay for investing

& being patient.

Inspirations – Warren Buffett, Charlie Munger & Todd Wennings

OUR RESEARCH APPROACH

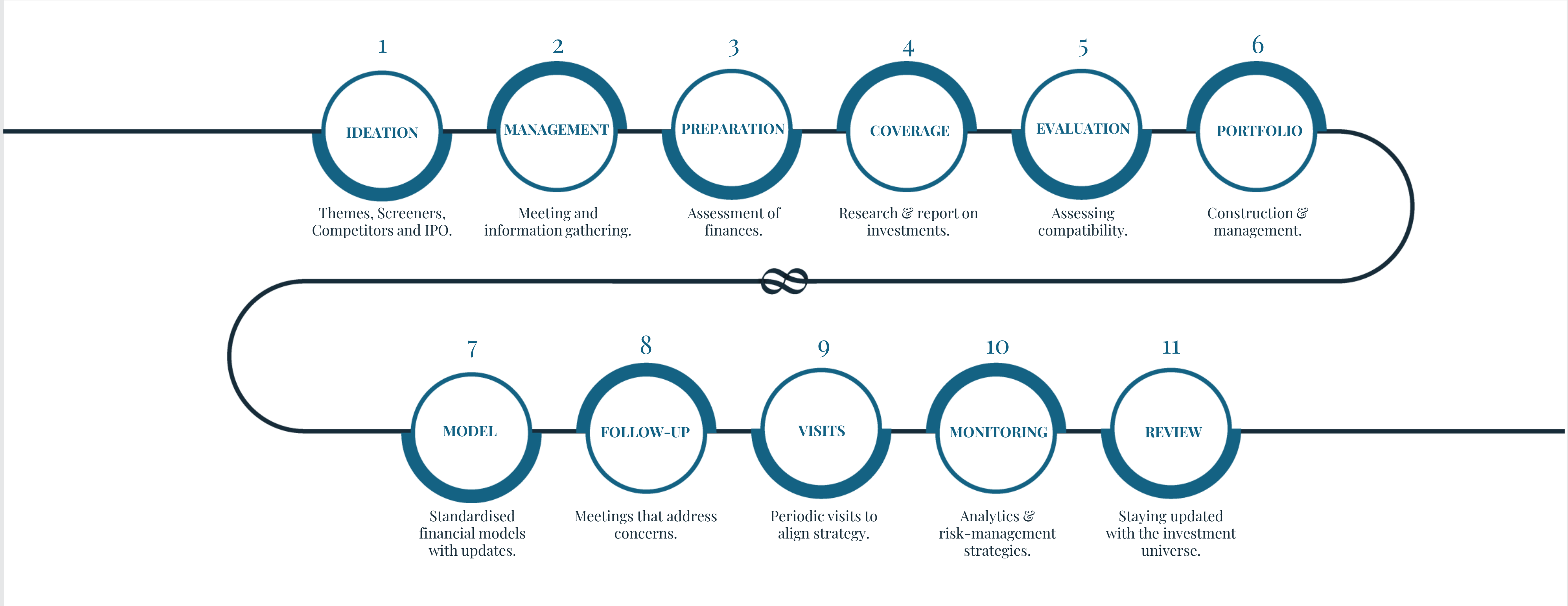
What we are good at

- Identifying a strong pedigree of entrepreneurs
- Carefully hand-picking the next big sectors
- Recognising different business models and potential leaders within a particular sector
- Adopting a disciplined, fundamental-based research approach

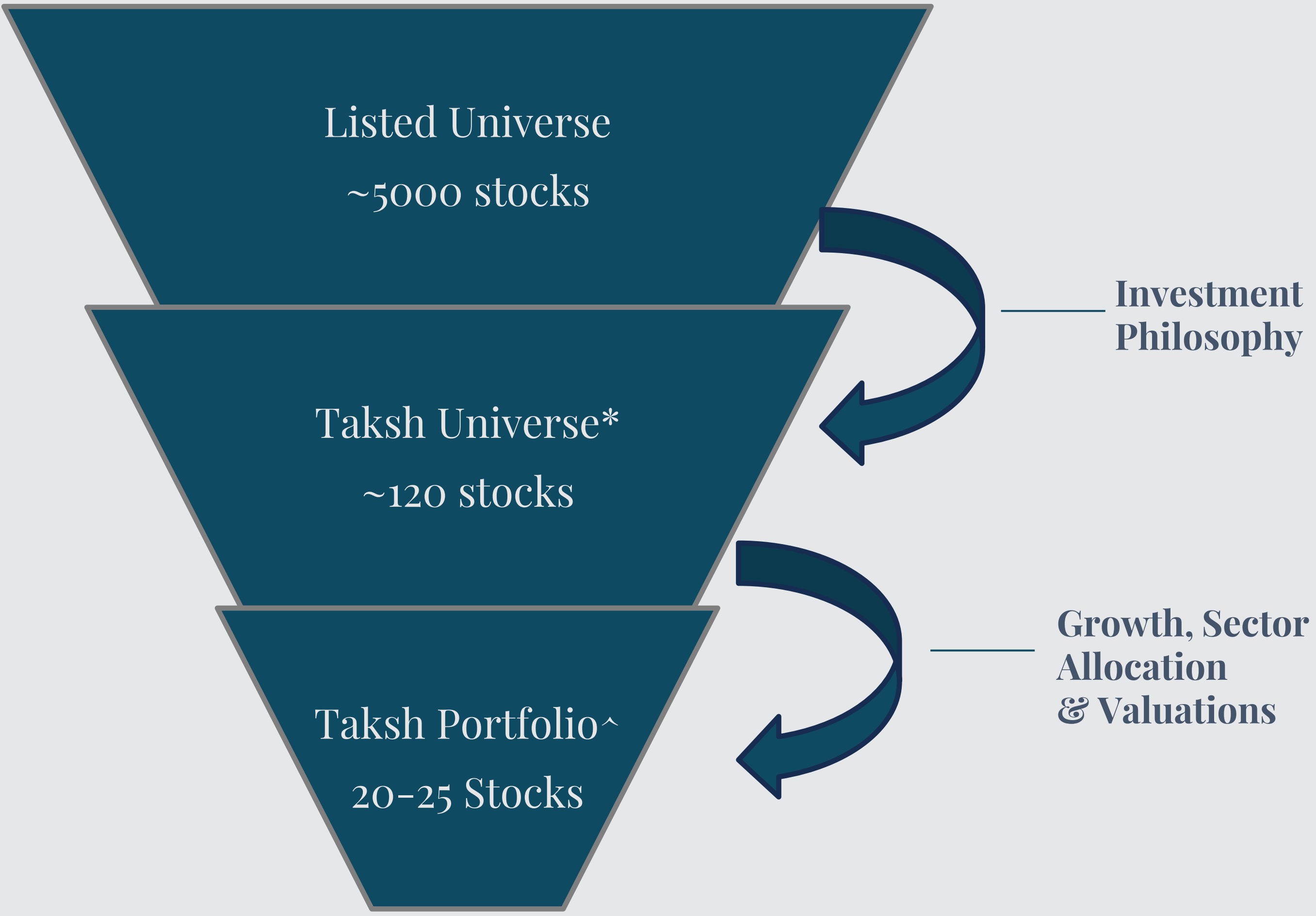
What we avoid

- Adopting short-term perspectives on stocks and sectors
- Investing in companies with weak governance
- Investing in highly-leveraged enterprise
- Choosing companies that do not respect capital and/or frequently dilute their equity

HOW WE DO IT


1
IDEATION
Themes, Screeners, Competitors and IPO.
2
MANAGEMENT
Meeting and information gathering.
3
PREPARATION
Assessment of finances.
4
COVERAGE
Research & report on investments.
5
EVALUATION
Assessing compatibility.
6
PORTFOLIO
Construction & management.
7
MODEL
Standardised financial models with updates.
8
FOLLOW-UP
Meetings that address concerns.
9
VISITS
Periodic visits to align strategy.
10
MONITORING
Analytics & risk-management strategies.
11
REVIEW
Staying updated with the investment universe.

Research Universe and Internal Sectoral Limits



Financials	25%	GDP Multiplier
FMCG	25%	GDP Multiplier
Technology/New Age Tech	25%	GDP Multiplier
Auto & Auto Components	20%	GDP Multiplier
Healthcare	15%	GDP Multiplier
Telecommunication	10%	GDP Multiplier
Travel and Tourism	10%	GDP Multiplier
Power	10%	GDP Multiplier
Airlines	5%	GDP Multiplier
Capital Goods	15%	Long Cycle
Defence	10%	Long Cycle
Oil & Gas	10%	Long Cycle
Specialty Chemicals	10%	Long Cycle
Cement	5%	Long Cycle
Real Estate	5%	Long Cycle
Commodities & Metals	5%	Short Cycle
Bulk Chemicals	5%	Short Cycle

*We intend to scale the investment universe to 150 stocks

Research Support

Kotak Institutional Equities

Avendus Spark Institutional Equities

IIFL Institutional Equities

Elara Capital Institutional Equities

Nuvama Securities Institutional Equities

Sell Side Support

Thurro

ACE Equity

Screener Pro

Chat GPT Plus (Open AI)

Valuefy Research

Research Tools

Risk Consciousness = Return Maximization

Liquidity Risk:

- ❑ Portfolio designed for 10x AUM scalability
- ❑ Portfolio designed to be liquidated within 20 trading days, assuming a 30% market participation rate

Governance Risk:

- ❑ Experienced team ensures high-quality selection
- ❑ Factory Visits & Follow-up Meetings for deeper insights
- ❑ Regular stakeholder interactions

Price Risk:

- ❑ 3-Year Fair Value Framework to avoid overpaying
- ❑ Valuation discipline ensures long-term capital growth

Event Risk:

- ❑ Proactive monitoring of business and macro events
- ❑ Quick response through deep company understanding
- ❑ Continuous monitoring of portfolio volatility & exposures (e.g., Aviation capped at 5%)

Risk Oversight:

- ❑ Internal Review Committee (IRC) – Monthly
- ❑ Investment Universe Review – Every 3 Months
- ❑ Stock Research Reports:1 per stock in the universe (annually); 2 per stock in the portfolio (annually)
- ❑ Stock & sector limits in place to prevent concentration risks

The above measures are integral to our Internal Risk Management Policies.

Buy/Sell Discipline

BUY

- Robust Business Model & Scalability
- Financials Strength and Consistent Execution
- Valuation Discipline
- Thesis-Led Approach
- Tactical Plays

SELL

- Thesis Breakdown
- Valuation Excesses
- Better Opportunities

Long Term Growth Strategy with intent of 7x in 10 years

Strategy

Focused, High Conviction, All-Weather Strategy

Bottom-up, index agnostic Fundamental Selection

+

Process

Institutional Research Process

Time tested Risk Management Framework

=

Outcomes

Long term wealth creation (Intent : 7x in 10 years)

Introducing

Taksh India Enterprising Fund

An open-ended long only Scheme of Taksh Alternative Investment Trust; a SEBI registered Category III AIF

TAKSH

TAKSH INDIA ENTERPRISING FUND

Key Highlights

Portfolio of execution led alpha generators	Leveraging India's entrepreneurial journey across its life cycle
Sweet spot of ideation	Target ideation basket for research team – (Market cap between \$100mn to \$6bn) >> **offering a 10x growth opportunity**
High conviction all cap strategy	20-25 high conviction stock portfolio constituting up to ~90-100% of the portfolio We may also allocate ~10% to new ideas and future themes through investments in **Pre-IPO, IPO opportunities** to **capitalize on emerging opportunities**
Fundamental research approach	Ideating for long-term investments backed by strong research
Strong risk framework	Market condition and valuations to decide the portfolio allocation

India's growth to produce major success stories across sectors

Business To Business (B2B)
Sectors to lead change

- Manufacturing
- Power & Infrastructure - Renewables energy/T&D renovation/Data storage spaces/Battery storage/Capital goods
- IT Services (AI, ML, LLM,Cyber security)
- Specialty Chem hubs
- Auto Ancs – esp. new age tech
- E-R&D plays
- New emerging sectors like hydrogen, space, etc.

Business to Consumer (B2C)
Sectors to lead change

- Disruptive tech platforms
- Healthcare
- Hospitality/Tourism/Travel
- Real estate
- Discretionary spends - Luxury Brands
- Auto OEMs – EV & Hybrids
- Financials - Banks/Non Banks/Fintechs/Intermediaries
- Modern retail
- Rural consumption

Business to Government (B2G)
Sectors to lead change

- Defense
- Power
- Shipping
- Railways

The current Indian market is brimming with excellent opportunities

1. Rising Discretionary Spends

- Hospitality/Retail
- Luxury Brands
- Real Estate
- Luxury Auto/ Travel/
- B2C Tech platforms

India's affluent population is expected to increase from ~60mn in 2023 to ~100mn by 2027.

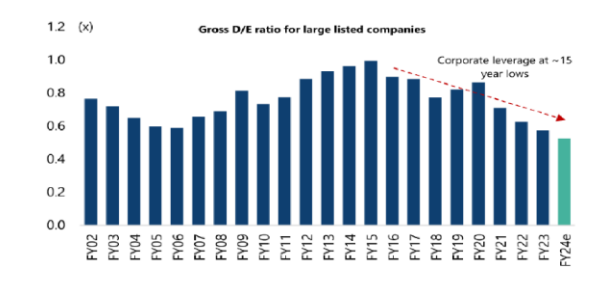
- Per capita income is projected to rise from $2700 to $5000, leading to a 'J-curve' effect in discretionary consumption

2. Private Capex

- Manufacturing hubs like EV, Semiconductor
- Speciality Chemical hubs
- Auto Ancs
- Data centers/hydrogen
- Battery Storage

India is now in the early stages of a new private sector capex cycle, marked by rising utilization levels and sustained growth in demand.

- Low gearing levels at both corporate and retail levels supports long-term growth

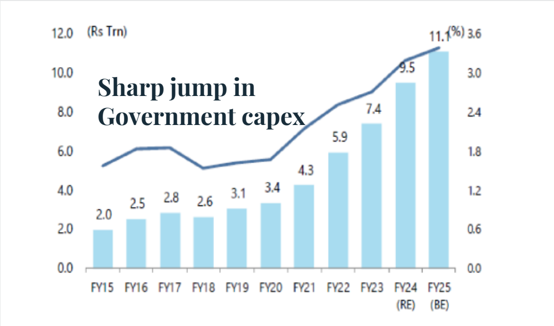


- Anticipated resurgence in the coming years

3. Large Infra Spend

- Ports/Airports/Roads
- Power & Railways
- Defense
- Renewables
- Shipping

Facilitating GDP growth presents a significant opportunity for capital goods, import substitution production, and infrastructure ancillaries.



- Government capex tripled in last 5 years
- 10,000 kms of new highways are being built annually, which is twice as much as in 2014-15

Source: Euromonitor, GS, Jefferies,RBI,IMF,Indian railways

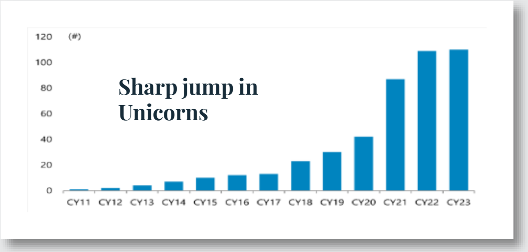
The current Indian market is brimming with excellent opportunities

4. New Tech/E R&D platforms

- Artificial Intelligences
- Global tech platforms
- Cyber security
- ML/LLM
- IOT

Disruptive and new technologies will redefine the business models of the future.

- Unicorns



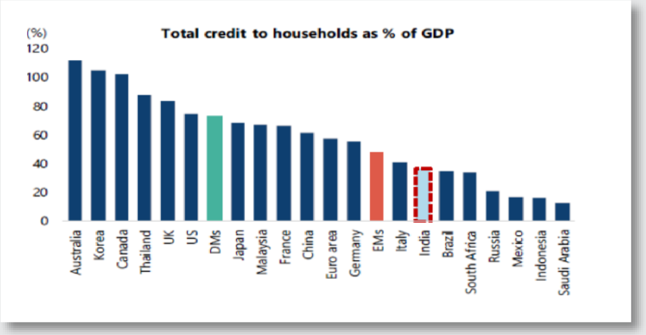
- India has over 100 unicorns which together command a valuation of >US$350 bn
- Currently, there are over >110k registered startups in India which operate across 56 diverse sectors including IT, healthcare, agriculture, and education

Source: Euromonitor, GS, Jefferies,RBI,IMF,Indian railways

5. Banks/NBFCs/Fintechs

- Banks/NBFCs, Non-Lending Institutions/Wealth Management/AMCs/Intermediaries

The banking sector, an evergreen story tied to GDP growth, is poised to support a multi-year credit boom. Loan growth in banks is currently trending near decade-highs at 15% year-over-year.



- The mortgage market is expected to double from US$300bn to US$600bn over the next five years, driven by rising income levels
- Improved affordability and fiscal support are expected to keep the mortgage market at 13% of GDP, which is well below China's (18%) or and the US's (52%)

6. HealthCare

- Hospitals/Specialty Pharma

India's healthcare sector, a vital economic driver, is entering a multi-year growth phase, expanding over 20% year-on-year, propelled by increasing demand and healthcare innovations.

7. Rising 'EI'

- Solar
- Wind
- Nuclear fission
- Transmission
- Generations
- Distribution

India's Energy Independence drive is fueling a multi-year surge. Renewable energy capacity is up 18% year-over-year, advancing towards self-sufficiency.

8. Reimagining the Manufacturing Sector

- Capital goods
- Semiconductors
- EMS
- Auto Ancs
- New emerging sectors - Hydrogen, etc

The manufacturing sector in India, a cornerstone of economic development, is set for a multi-year expansion. Output growth is near decade-highs, rising at 12% year-over-year, driven by strong domestic and global demand.

Fund Features

Fund structure
Open ended Category-III AIF

Investment amount
INR 1 crs and above

Skin in the Game
Promoters' equity investments are aligned through this fund

Subscription / Exit
Weekly subscription: Every Tuesday & Friday;
Exit: 2nd Friday & end of month

Taxation
At fund level; LTCG – 12.5% & STCG – 20%

Onboarding
Seamless digital onboarding

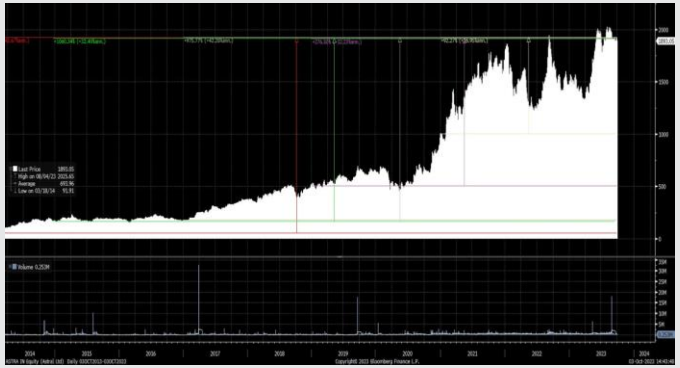
AXIS TRACK RECORD DATA

TAKSH

Alpha Generating Ideas (1/2)

Gruh Finance | 2011–2018
40% CAGR returns

- Unique player in affordable housing space under able leadership of CEO & Strong parentage (HDFC Ltd)
- Strong flawless execution record by CEO
- Most capital efficient player with track record of delivering 25% plus ROE with limited capital dilution
- Best in class asset quality despite growing at 20% cagr



PI Industries | 2013 –2023
36% CAGR returns in Market Cap

- One of the leading Specialty chemical company with strong CRAMS model
- Mayank Singhal's (son of the promoter) induction in 2008 and PE investing in 2010, led to shift in the business model from domestic agro player to strong CRAMS player
- USP - strong Japanese relationships, R&D & Innovation led model
- Strong execution with scale benefits & consistent RoCE of 30% with 20% sales CAGR
- Logical diversification into pharma space

Bajaj Finance | 2013 –2023
50% CAGR returns

- Unique player in consumer durable financing space under able leadership of CEO & Strong parentage (Bajaj Group)
- Strong flawless execution record by CEO & team
- Most capital efficient player with track record of delivering 20% plus ROE with limited capital dilution
- Best in class asset quality despite growing at 35% CAGR

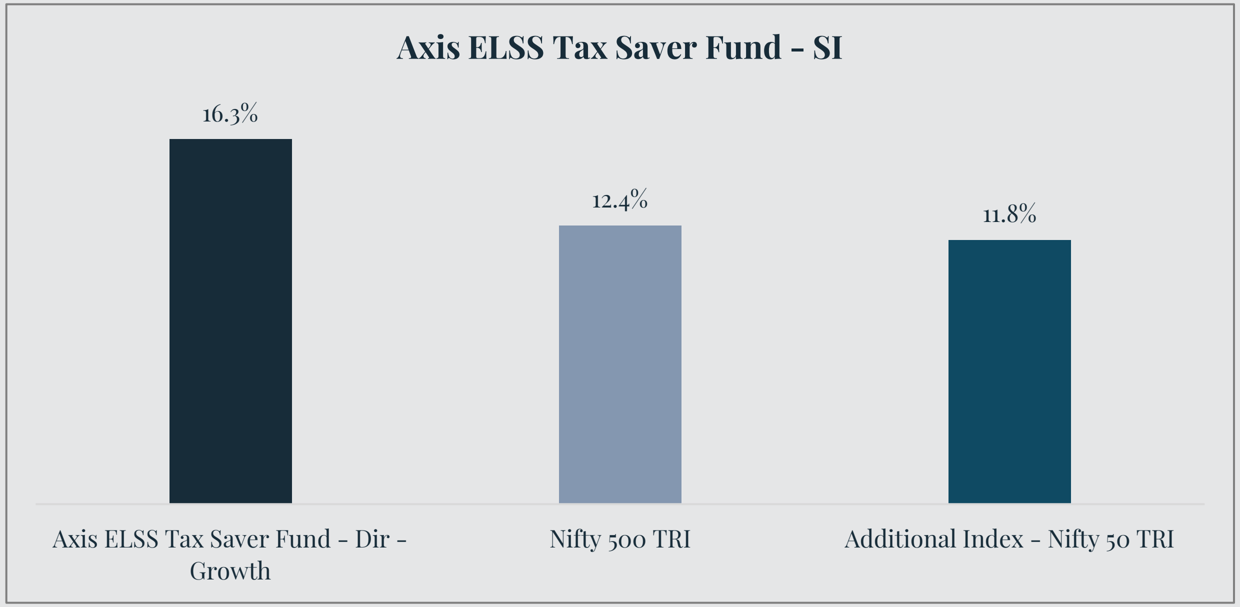
Source: Bloomberg; Data as on Jul'23

Alpha Generating Ideas (2/2)

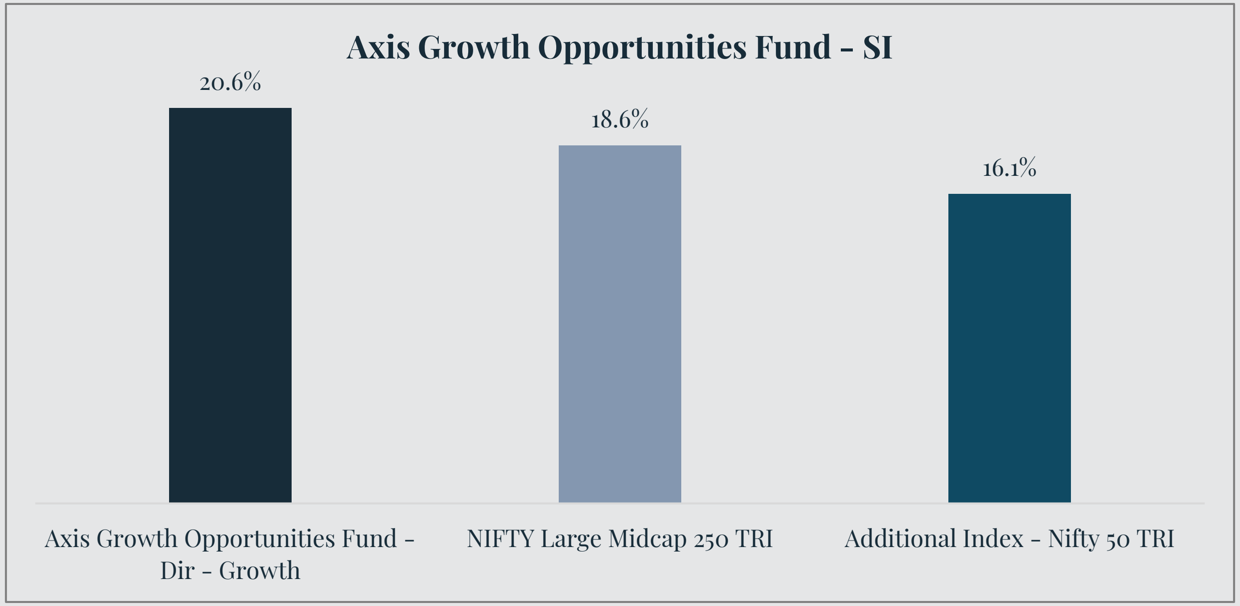
Name	10 Year Returns (CAGR)	Sector	Year Invested	Business Model	Market Cap	RoE/RoCE/RoA over many years
Nifty Index Returns	14%				$ 4700 bn	14%
Sundaram Finance Ltd	25%	NBFC	2013	Best commercial Vehicle financier	$ 6.2 bn	RoE 18% +
Bajaj Finance Ltd	50%	NBFC	2013	Non Bank Co with strong presence in Retail Products	$ 50 bn	RoA 4% +
Tata Elxsi	28%	ER&D player	2016	One of the few credible ER&D players	$ 5.2 bn	RoE 20% +
Supreme Industries	24%	Pipe and allied activities	2015	Home builder of India	$9.1 bn	RoE 18% +
Avenue Supermarts Ltd	40% Since 2017 IPO	Retailer	2017	One of the largest grocery retail chain in India	$ 37 bn	RoCE 20% +
Pidilite Industries Ltd	26%	Real Estate ancillary	2012	Adhesive Manufacturer with strong brand parentage	$ 19 bn	RoE 30% +
Sona Com Star	37% Since IPO in 2021	Auto Ancillary	2021	New age auto ancillary play	$ 4.4bn	RoE 22% Avg
Astral Poly Tech	43% since 2007	Home improvement sector	2012	Building material space	$ 7.6bn	RoE 18% +
Torrent Power	30%	Power sector	2015	Best pvt power play in India with presence across value chain	$ 8.5 bn	RoE 15% +

Data as on Oct'23. Source: Bloomberg Axis AMC

Fund Manager Track Record Since Inception

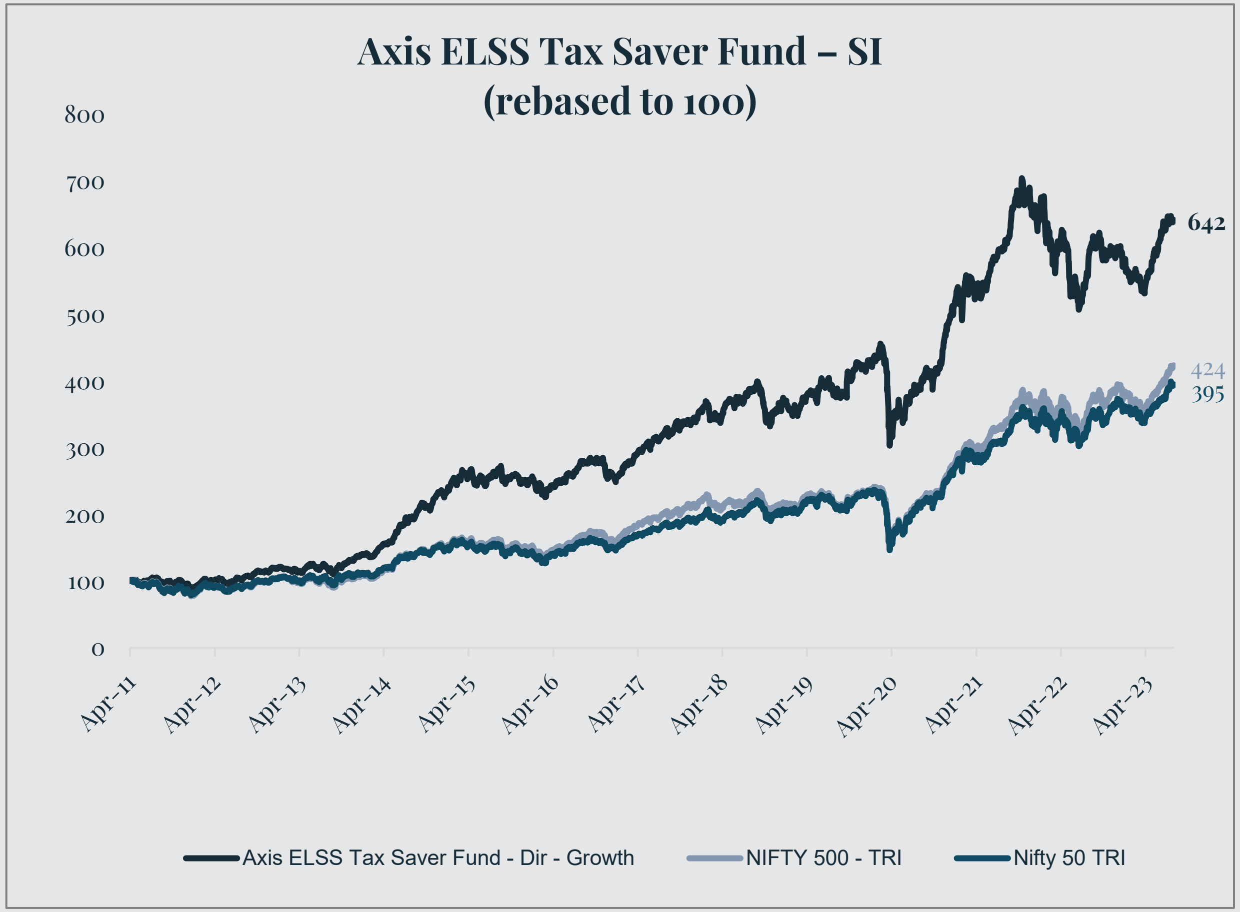


*Since Inception data is from the period when the Fund was being managed by Jinesh Gopani i.e. 1st Apr 2011;
Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC

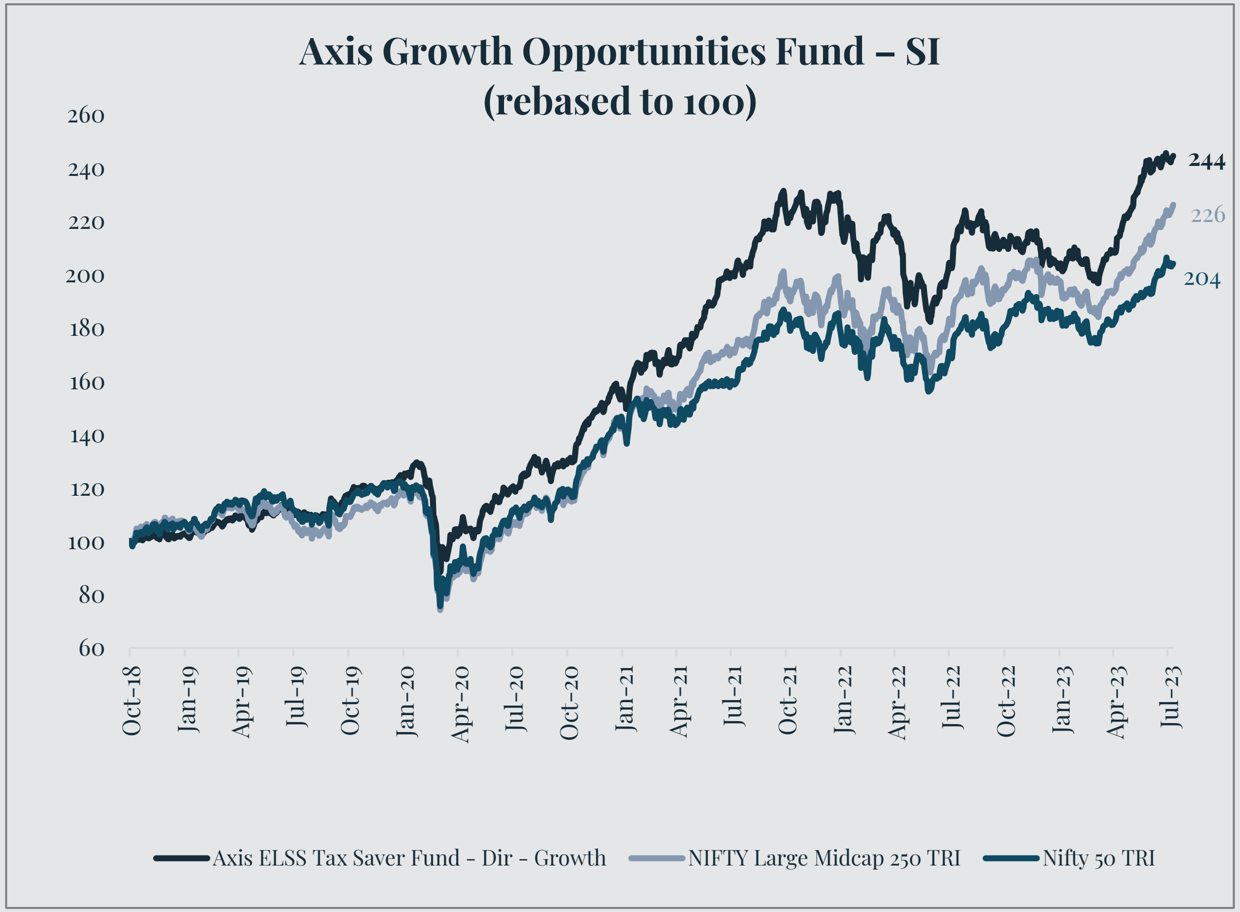


*Since Inception data is from the period when the Fund was being managed by Jinesh Gopani i.e. 22nd Oct 2018;
Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC

Fund Manager Track Record Since Inception



*Since Inception data is from the period when the Fund was being managed by Jinesh Gopani i.e. 1st Apr 2011; Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC



*Since Inception data is from the period when the Fund was being managed by Jinesh Gopani i.e. 22nd Oct 2018; Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC

Fund Manager Track Record – Rolling Returns

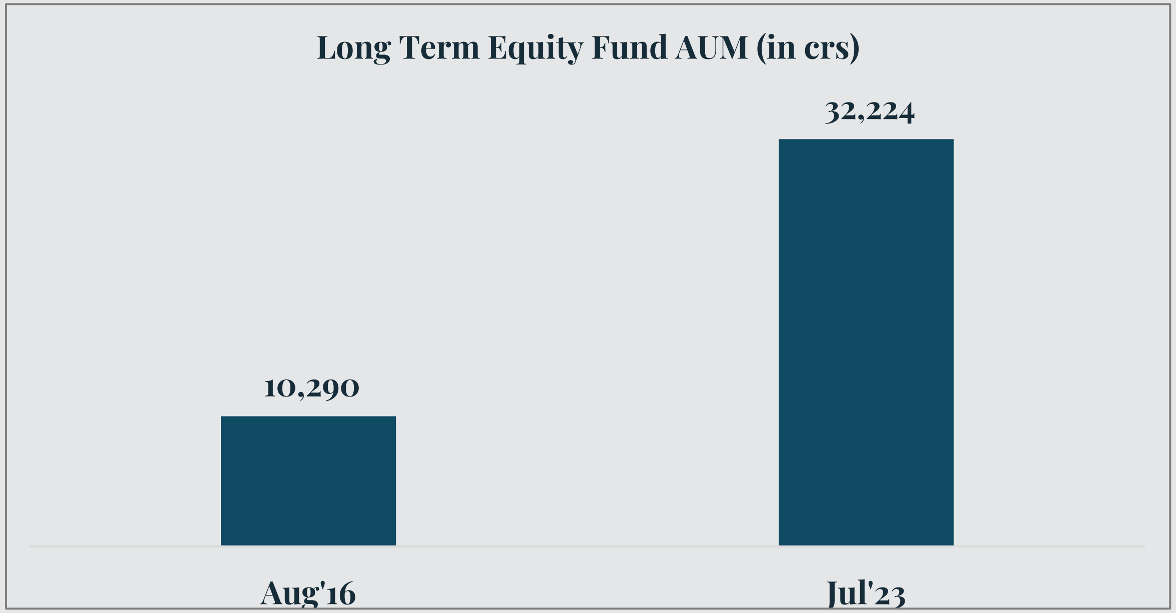
1 Year Rolling Return, Daily Frequency, Since Inception	Axis ELSS Tax Saver Fund	Nifty 500 TRI
Minimum	-18.3%	-33.4%
Maximum	89.2%	100.8%
Average	19.0%	15.0%
3 Year Rolling Return, Daily Frequency, Since Inception	**Axis ELSS Tax Saver Fund**	**Nifty 500 TRI**
Minimum	1.6%	-6.3%
Maximum	39.5%	33.5%
Average	19.3%	14.4%
5 Year Rolling Return, Daily Frequency, Since Inception	**Axis ELSS Tax Saver Fund**	**Nifty 500 TRI**
Minimum	3.2%	-1.1%
Maximum	29.4%	21.2%
Average	17.6%	13.1%

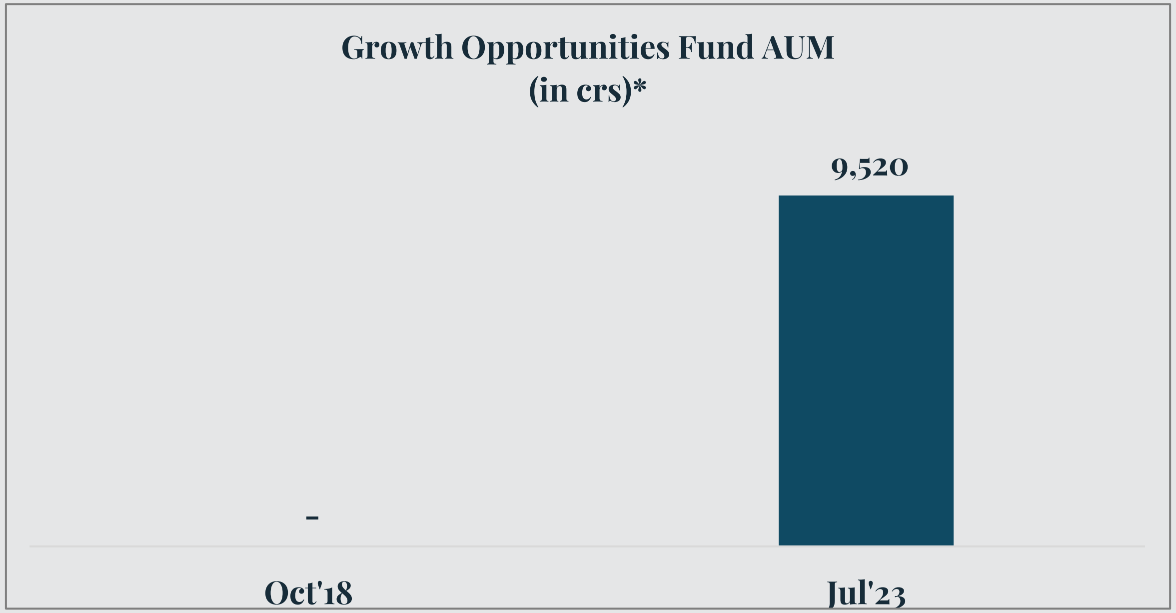
*Since Inception data is from the period when the Fund was being managed by Jinesh Gopani i.e. 1st Apr 2011;
Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC

1 Year Rolling Return, Daily Frequency, Since Inception	Axis Growth Opportunities Fund	NIFTY Large Midcap 250 TRI
Minimum	-17.2%	-33.0%
Maximum	89.2%	106.6%
Average	23.0%	20.5%
3 Year Rolling Return, Daily Frequency, Since Inception	**Axis Growth Opportunities Fund**	**NIFTY Large Midcap 250 TRI**
Minimum	16.7%	13.5%
Maximum	31.6%	36.1%
Average	24.7%	22.2%
5 Year Rolling Return, Daily Frequency, Since Inception	**Axis Growth Opportunities Fund**	**NIFTY Large Midcap 250 TRI**
Minimum	NA	NA
Maximum	NA	NA
Average	NA	NA

*Since Inception data is from the period when the Fund was being managed by Jinesh Gopani i.e. 22nd Oct 2018;
Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC

AUM of funds managed by Jinesh since he became Head of Equities

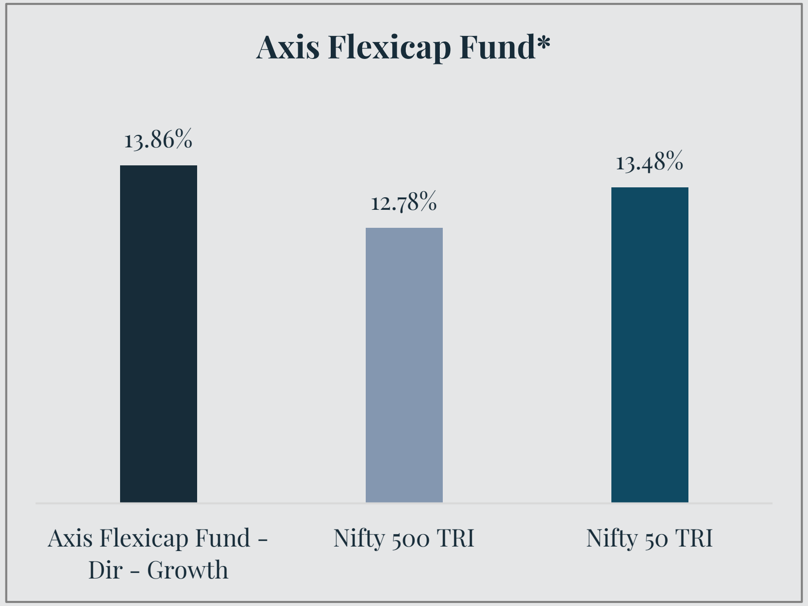




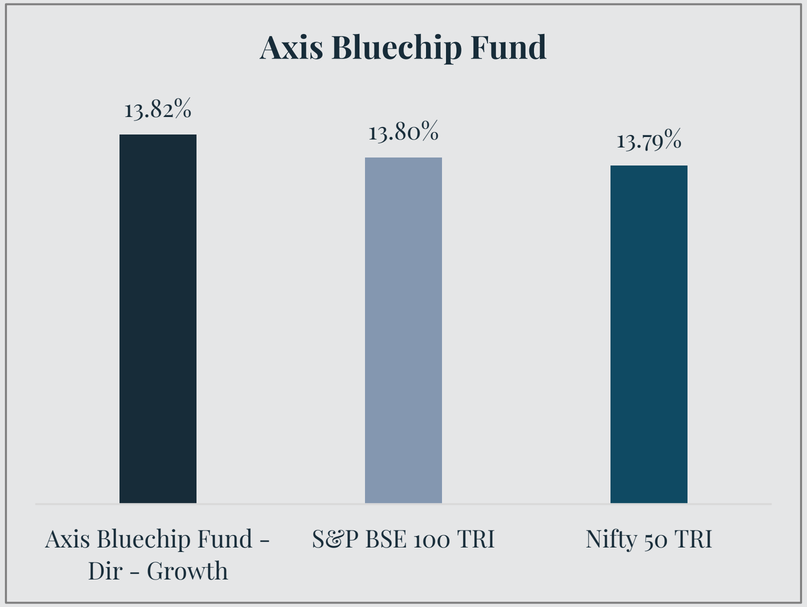
*The fund was launched in Oct'2018

Data is from the period when Mr. Jinesh Gopani was appointed as the Head of Equities i.e. Aug'16.; Data as of Jul'23
Source- Axis AMC

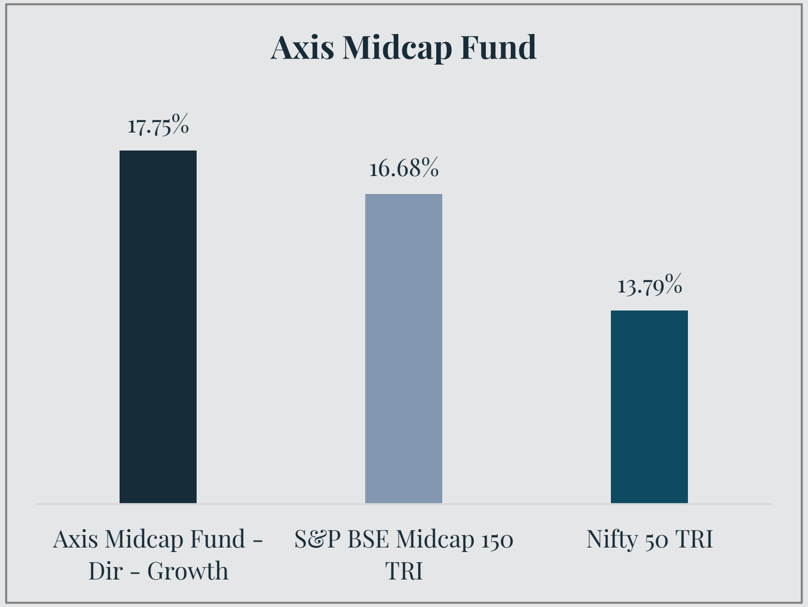
Track Record of Axis funds since Jinesh became Head of Equities



*Data since inception i.e. 20-Nov-2017.The fund was launched post Jinesh Gopani becoming the Head of Equities in Aug'16;
Data as of Jul'23; Data for Direct growth strategy
Source- Axis AMC

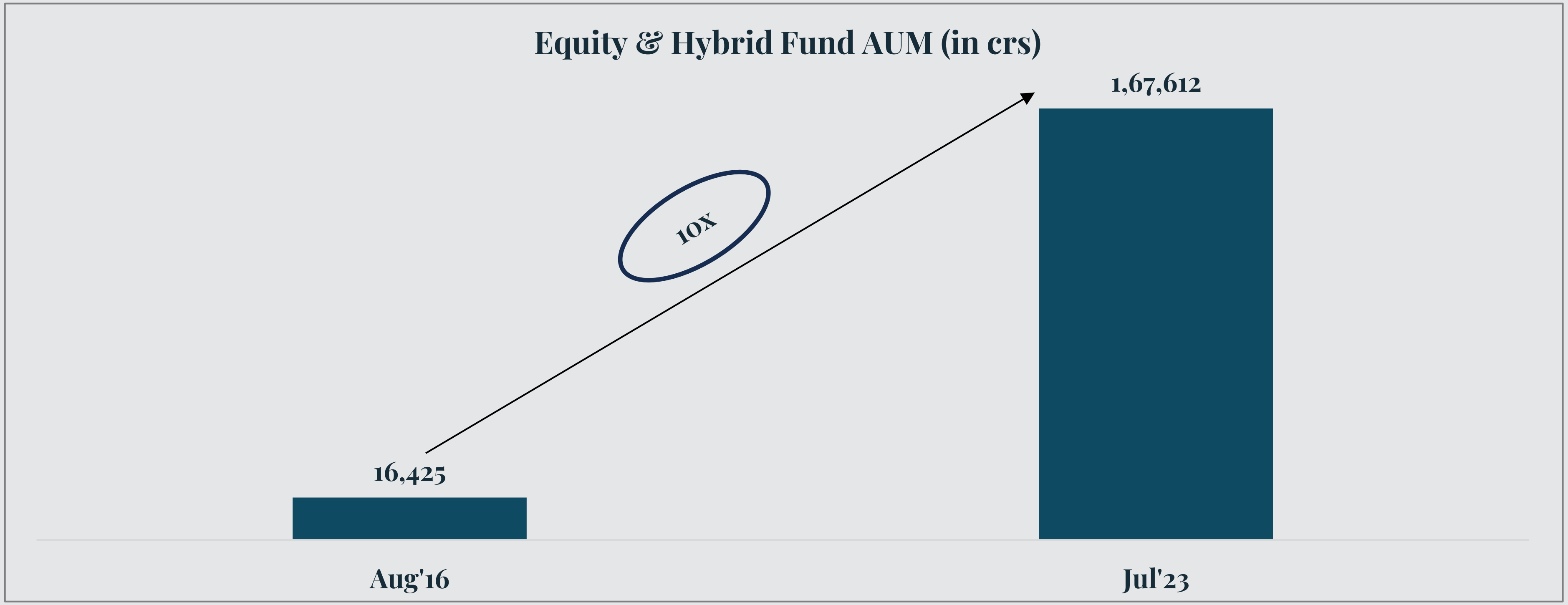


Data is from the period when Mr. Jinesh Gopani was appointed as the Head of Equities i.e. Aug'16.;
Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC



Data is from the period when Mr. Jinesh Gopani was appointed as the Head of Equities i.e. Aug'16.;
Data as of Jul'23 ; Data for Direct growth strategy
Source- Axis AMC

Axis Equity & Hybrid Fund AUM since Jinesh became Head of Equities



Data is from the period when Mr. Jinesh Gopani was appointed as the Head of Equities i.e. Aug'16.; Data as of Jul'23
Source- Axis AMC

Risk Ratios – Snapshot

Strategy	Volatility	Beta	Sharpe Ratio	Information Ratio	Treynor Ratio	Sortino Ratio	Jensen's Alpha	Upcapture Ratio	Downcapture Ratio
Axis ELSS Tax Saver Fund	16.33%	0.88	0.97	0.58	17.96%	175.4%	5.2%	98.39	96.30
Nifty 500 TRI	17.17%	1.00	0.70	NA	12.05%	124.0%			
Axis Growth Opportunities Fund	17.40%	0.81	1.11	0.25	23.80%	194.6%	5.2%	99.48	83.05
NIFTY Large Midcap 250 TRI	19.58%	1.00	0.89	NA	17.45%	141.6%			

Volatility = Standard Deviation of Portfolio Returns

Beta = Measure of volatility of Mutual Fund relative to Benchmark

Sharpe Ratio = (Portfolio Return - Risk Free Rate)/Standard Deviation of Portfolio Return

Information Ratio = (Portfolio Return - Benchmark Return)/Active Risk

Treynor Ratio = (Portfolio Return - Risk Free Rate)/Beta of Portfolio

Sortino Ratio = (Portfolio Return - Risk Free Rate)/Standard Deviation of Negative Returns

Risk Free Rate = 0%

*Data is from the period when the Fund was being managed by Jinesh Gopani
Data as of Jul'23; Direct growth strategy
Source- Axis AMC; Internal Analysis

Fund Management with focus on Capital Preservation– Performance in Covid Year i.e. FY20

FY20 Performance	Fund	Benchmark	Alpha
ELSS Tax Saver Fund	-11.2%	-26.6%	**15.5%**
Growth Opportunities Fund	-9.6%	-27.5%	**17.9%**

Source- Axis AMC; Data for Direct growth strategy

Case Study 1: North based power solutions company acquired by South based group

Classic Case of Wealth Destruction

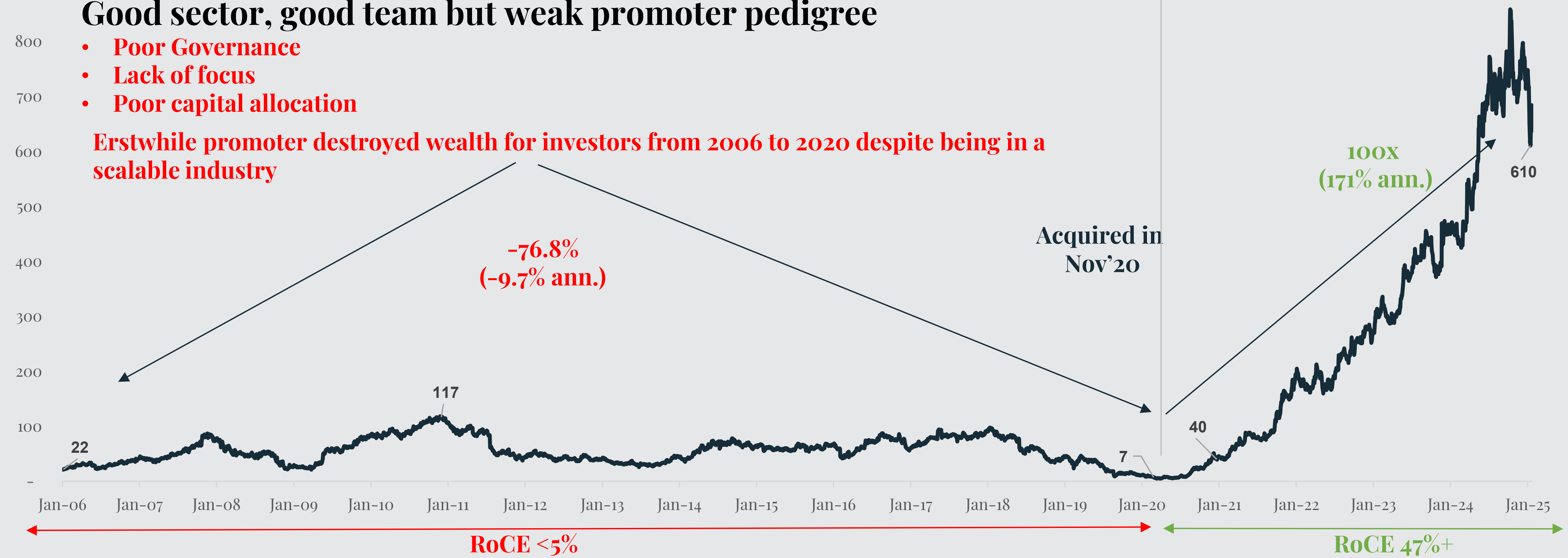
Good sector, good team but weak promoter pedigree

- Poor Governance
- Lack of focus
- Poor capital allocation

Erstwhile promoter destroyed wealth for investors from 2006 to 2020 despite being in a scalable industry

Buyout by South based Group

- Became Strong Turnaround Story
- Same staff with top management change



Case Study 2: The most Renowned Private Sector Bank

15x in 12 years despite last 5 years growth of 1.4x
(At 25.5% CAGR continuation; the price would have been 40x)

Thank You

Taksh Asset Management Pvt Ltd

One International Center, 1103, 11th floor, Tower 2, Lower Parel, Prabhadevi, Mumbai 400013

Disclaimer

This document is purely for information purposes and should not be considered as an investment advice/recommendation or an offer or solicitation of an offer to buy/sell any securities. There is no guarantee that the aimed returns may be met and there can be no assurance that the same will be achieved in the products managed by Taksh Asset Management Private Limited (Taksh). Taksh is the investment manager and sponsor of the Taksh Alternative Investment Trust (Taksh AIF), a Category III SEBI registered AIF. Taksh India Enterprising Fund is the first scheme of the Taksh AIF. Taksh and its employees/directors shall not be liable for any loss, damage, or liability whatsoever for any direct or indirect loss arising from the use of this information. All investors must read the fund documents of Taksh AIF and shall consult their financial, legal, tax advisors, before making any investment decision/contribution with Taksh. Performance: Past performance may or may not be sustained in future. Returns are dependent on prevalent market factors, liquidity and credit conditions. Instrument returns depicted are in the current context and may be significantly different in the future. There is no guarantee that the aimed returns may be met. Contributors should bear in mind that past performance is not necessarily indicative of future results, and there can be no assurance that the Fund will achieve comparable results

Taksh Asset Management Pvt Ltd
One International Centre, 1103, 11th floor, Tower 2, Lower Parel, Prabhadevi, Mumbai 400013