

**REPORT OF COMPLIANCE OF THE STEWARDSHIP CODE FOR TAKSH ALTERNATIVE
INVESTMENT TRUST FOR THE FINANCIAL YEAR 2025-26**

SEBI vide clause 13.4 of the SEBI AIF Master circular No. SEBI/HO/AFD-1/AFD-1-PoD/P/CIR/2024/39 dated May 07, 2024 ("SEBI Master Circular") has mandated all Alternative Investment Funds ("AIFs") to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies ("Investee Companies").

In accordance with Principle 6 of the Stewardship Guidelines, AIFs should provide a periodic report to the ultimate beneficiaries ("Unitholders") on discharge of stewardship responsibilities, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities during financial year 2025-26 is mentioned below: -

SR. NO	PRINCIPLES OF STEWARDSHIP CODE	STATUS (COMPLIED, DEVIATION, PARTLY COMPLIED, NOT COMPLIED)	COMMENTS
1.	Formulation of Policy, its Disclosure and Review	Complied	Taksh Asset Management Private Limited (in the capacity of Investment Manager of Taksh Alternative Investment Trust) ("the Fund") has developed and adopted a Stewardship Code ("the Code") in compliance with the SEBI AIF Master Circular provisions. The Board of Directors of Taksh Asset Management Private Limited ("the Company") had approved the Code in the board meeting dated 2nd August 2024 and reviewed it on 26th May 2025. The said Code is available on the Company's website. As stipulated in the Code, the Investment Team conducts annual reviews and incorporates any necessary amendments as and when required. Website link for the code: www.takshasset.com
2.	Managing Conflict of Interest	Complied	The Stewardship Code additionally addresses conflict of interests pertinent to fulfilling stewardship responsibilities. Voting decisions are governed by both a voting policy and a conflict-of-interest policy. Throughout, the Fund's voting decisions are grounded in the overarching welfare of the Unitholders. The voting policy is also made accessible on the Fund's website. We hereby confirm that Investment Manager is closely monitoring all potential conflicts and hereby confirm

			that there were no conflicts/conflicting situation during FY 2025-26.
3.	Monitoring of Investee Companies	Complied	Aligned with the Stewardship Code, the Fund has diligently monitored investee companies through a spectrum of activities which includes analysis of financial performance, assessment by the management, evaluation of business outlook, scrutiny of corporate governance, assessment of capital structure, industry-level dynamics, and other critical risk domains. Additionally, efforts were made to monitor areas such as remuneration, social and environmental risk factors, shareholder rights, and grievance management to the best of the Fund's capabilities.
4.	Policy on Intervention in the Investee Company and collaboration with other Institutional Investors	Complied	Embedded within the Stewardship Code are guiding principles delineating intervention strategies in investee companies and fostering collaboration with other institutional investors. These interventions are undertaken with the primary aim of playing a constructive role in augmenting the value of equity investments in investee companies, ultimately benefiting the Unitholders of the schemes.
5.	Voting Policy and disclosure of voting activity	Complied	The Fund has developed a Voting policy, duly sanctioned by the Company's Board, which articulates the guidelines governing voting procedures concerning issues pertinent to investee companies. A concise summary of the cast votes is disclosed to the Investors via email.
6.	Reporting of Stewardship Activities	Complied	The Fund has diligently reported its stewardship activities in accordance with the guidelines stipulated by SEBI, as well as the mandates outlined in the Stewardship Code and Voting Policy.

For Taksh Asset Management Private Limited
(Investment Manager to Taksh Alternative Investment Trust)

Ankur Kaushik Joshi
Director
DIN : 06504042

Place :Mumbai
Date : 8th May 2026