

# Green Innovation Report

## Carrier Global Corporation - 2024

**ISIN:** US14448C1045, **Ticker:** CARR, **Country:** US, **Sector:** Building Products

This report evaluates the green innovation activities of the company over the past decade, based on inventions published in green technology areas defined by the [IPC Green Inventory](#). This inventory, established by the World Intellectual Property Organization, identifies technologies aligned with the United Nations' definition of Environmentally Sound Technologies. These innovations contribute to mitigating humanity's impact on climate change in support of the Sustainable Development Goals.

## Innovation Metrics

### Invention Count (last 12 months)

2904 Inventions

### Green Invention Count (last 12 months)

424 Green Inventions

Each invention reflects a substantial investment of R&D and legal resources. Consequently, green inventions provide a reliable and high-integrity metric for measuring a company's innovation efforts in green technologies and sustainability.

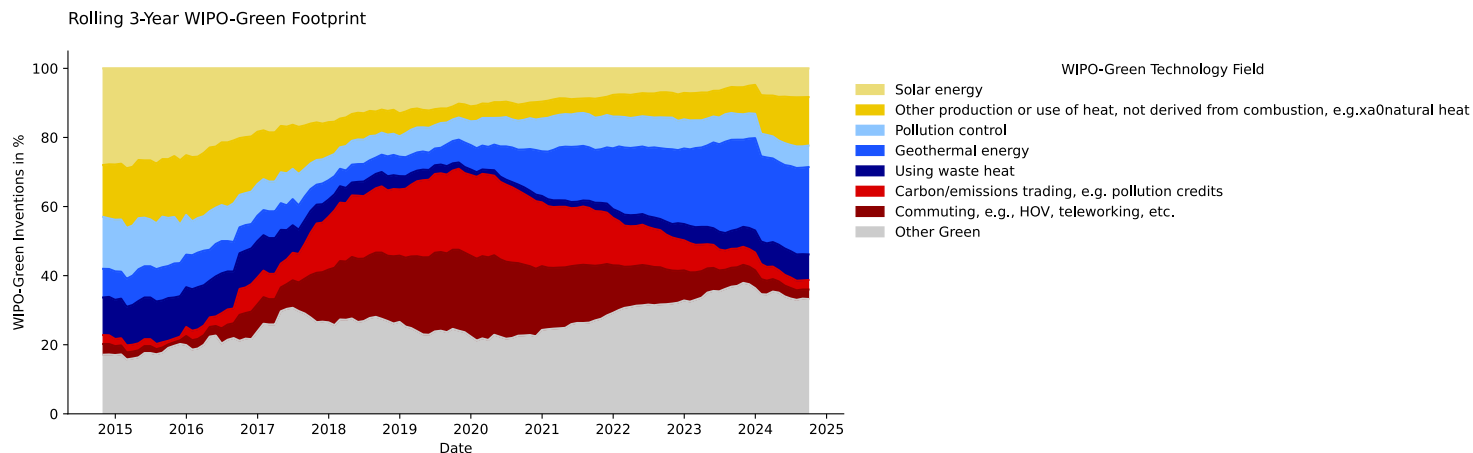
Rolling 1-Year Invention Count



The graph above illustrates the number of green inventions published by the company over the past decade. Data is presented monthly, with each point representing the total green invention count for the preceding 12 months.

## Green Technology Footprint

The graph below showcases the temporal distribution of the company's green innovation activity across technology fields listed in the IPC Green Inventory. This distribution highlights the green technology footprint and its evolution as part of the company's innovation strategy.



The table below provides a quantitative analysis of the growth and significance of the company's key green technology fields. For each field, the most frequently appearing keywords in recent inventions offer valuable insights into the company's green innovation activities.

WIPO-Green Technology Field	Absolute Growth (3y)	Percentage of Green Inventions (3y)	Keywords (3y)
Geothermal energy	423	25.3%	air conditioner, storage medium, readable storage medium, computer readable storage, heat pump
Other production or use of heat, not derived from combustion, e.g. natural heat	235	14.0%	heat pump, pump water heater, heat pump water, storage medium, water heater
Solar energy	139	8.3%	heat pump, storage medium, fuel cell heating, heat generator, energy supply
Using waste heat	124	7.4%	air conditioner, storage medium, fresh air equipment, total heat exchange, heat exchange ventilation
Pollution control	104	6.2%	air conditioner, storage medium, streamer discharge, air purification, kitchen air conditioner
Commuting, e.g., HOV, teleworking, etc.	46	2.7%	air conditioner, storage medium, readable storage medium, program product, household appliance

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