

To,

August 28, 2025

The Board of Directors, Dev Accelerator Limited, C-01, The First Commercial Complex, Behind Keshavbaug Party Plot, Near Shivalik High Street, Vastrapur, Ahmedabad-380015, Gujarat, India

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares") of Dev Accelerator Limited (the "Company") (the "Issue" or "IPO")

Sub: Consent Letter from the Banker to the Issue

We, the undersigned, hereby consent to act as an Public Issue Account Bank, Sponsor Bank and Banker to the Issue and to the inclusion of our name as an Public Issue Account Bank, Sponsor Bank and Banker to the Issue in the red herring prospectus (the "RHP"), the prospectus (the "Prospectus") and any other offering material in connection with Issue (collectively, the "Offer Documents") of the Company to be submitted/filed with the Registrar of Companies, Ahmedabad ("RoC"), and thereafter with the Securities Exchange Board of India ("SEBI"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" together with BSE, the "Stock Exchanges"), as may be applicable. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name:

ICICI Bank Limited

Address: Capital Market Division,

163,5thFloor, H.T.Parekh Marg

Backbay Reclamation, Churchgate, Mumbai - 400020

Telephone number:

022-68052182

Fax number:

022-22611138

E-mail:

Ipocmg@icicibank.com

Website:

www.icicibank.com

Contact Person:

Mr.Varun Badai

SEBI Registration Number:

INBI00000004

CIN No:

L65190GJ1994PLC021012

Logo:

ICICI Bank

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, SEBI, the relevant stock exchanges or any other regulatory authority as required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Issue.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision

We enclose a copy of our registration certificate marked as Annexure A. We also certify that our registration is valid as of the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

Website www.icicibank.com

CIN:L65190GJ1994PLC021012

ICICI Bank Limited CMD Branch, 163, Ground Floor, Near ATM, HT Parekh Marg, Churchgate, Mumbai - 400 020. Maharashtra, India.

Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007,

Corp. Office : ICICI Bank Towers, Bandra-Kurla

Complex, Mumbai 400051, India.



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor in relation to the Issue.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the Issue, till the date on which the securities of the Company to be issued pursuant to the Issue, start trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Manager and the Legal Advisor to the Issue can assume that there is no change to the above information.

This certificate may be relied upon by the Book Running Lead Manager to the Issue and the Legal Advisor to the Issue. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related offer documents.

Yours faithfully, For and on behalf of For ICICI Bank Limited

Authorised Signatury Name: Sojit Lingam Designation Chief Manager

C.c. To:

The Book Running Lead Manager

Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Saki – Vihar Road, Andheri (East), Mumbai 400 072, Maharashtra, India

Legal Advisor to the Issue

Messrs. Kanga and Company, Advocates and Solicitors Readymoney Mansion, 43, Veer Nariman Road, Fort, Mumbai – 400 001.

Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007,

India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.



Annexure A

Date: August 28,2025

Sub: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares") of Dev Accelerator Limited (the "Company") (the "Issue" or "IPO")

We hereby confirm that as on the date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the issue, Public Issue Account Bank and Sponsor Bank, is true and correct:

1	Registration Number:	INBI00000004
2.	Date of registration / Renewal of registration:	
3.	Date of expiry of registration:	Permanent Registration
4.	If applied for renewal, date of application:	NA
5.	Any communication from SEBI prohibiting from acting ICICI Bank as escrow collection banks/ refund banks/ public issue bank:	NO
6.	Any enquiry/investigation being conducted by SEBI:	NO
7.	Period up to which registration/ renewal fees has been paid:	Permanent Registration
8.	Details of any penalty imposed, if any	NO

For ICICI Bank Limited

igratory

ICICI Bank Limited CMD Branch, 163, Ground Floor, Near ATM, H T Parekh Marg, Churchgate, Mumbai - 400 020, Maharashtra, India.

Website www.icicibank.com CIN :L65190GJ1994PLC021012 Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007,

ndia.

Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.



THE CONTRACTOR OF THE PARTY OF

निर्गमन वैक्की

000419

ाह्य रू ह्याराजन्छ

BANKERS TO AN ISSUE

आरतीय प्रतिभृति और बिनिमय बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्मपन वेंककार) विनियम, (1994

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(Salaua 7) (Hegulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र CENTIFICATE OF REGISTRATION

- PERMANENT REGISTRATION 5) बंबं, भारतीय प्रतिभृति और विक्रिय बंबं अधिनियम, 1992 ज अधीन बताव को नियमों और विविधनों के नाम गोरन अवके भाग 12 की उस भाग (1) क्षाम भदरा शॉक्नामी का प्रयोग कार्म हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1993, read with the rules and regulations made thereumier, the Hoard hereby grants a certificate of registration to

ICICI BANK LIMITED LANDMARK RACE COURSE VADODARA - 390 007

का निषयों में अनी से अर्थान रहने हुए और व्लिन्यमा कथ्य अनुसार गिर्थमभ धेकफार के रूप में रिकट्रीकरण का प्रभागवण इसके द्वारा प्रदान as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

२) निर्मान वैकंका के निए शंत्रादीकाण कोई

INB/0000004

2) Registration Code for the Banker to an issue is

३) जप नक कोन्हर न (क्षण जाए, रोजर्स्टाकरण का प्रसामायप

नक विविधान्य है।

wed, the contificula of regional

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.

भारतीय प्रतिभृति और विनिषय योडं के लिए और उपका ओर से विकास

Securities and Exchange Board of India

MUMBAI

ार्गएक Date

JUNE 03, 2013

RUCHI CHOJER

ICICI Bank Limited CMD Branch, 163, Ground Floor, Near ATM,

HT Parekh Marg, Churchgate, Mumbai - 400 020, Maharashtra, India.

Website www.icicibank.com CIN:L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007,

India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.