

Consent letter of Registrar to the Issue

Date: September 24, 2024

To:

**The Board of Directors,
Dev Accelerator Limited,
C-01, The First Commercial Complex,
Behind Keshavbaug Party Plot,
Near Shivalik High Street,
Vastrapur,
Ahmedabad-380015, Gujarat, India**

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the “Equity Shares”) of Dev Accelerator Limited (the “Company”) (the “Issue”)

Sub: Consent Letter from the Registrar to the Issue

We, the undersigned, consent to act as Registrar to the Issue and to our name and following details, as required, being inserted as Registrar to the Issue in the Draft Red Herring Prospectus intended to be filed by the Company with the Securities and Exchange Board of India, (“SEBI”), BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the “Stock Exchanges”), and the Red Herring Prospectus and the Prospectus intended to be filed by the Company with SEBI, the Stock exchanges and the Registrar of Companies, Ahmedabad at Gujarat (“RoC”) and any other documents to be filed in, with respect to the said Issue:

Name:	Kfin Technologies Limited	Fax Number:	040-6716 1563
Address:	Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana	E-mail Id:	dal.ipo@kfintech.com
Contact Person:	M.Murali Krishna	Website:	www.kfintech.com
Telephone Number:	040-67162222/18003094001	SEBI Registration Number:	INR000000221
Logo:		Investor Grievance E-mail id:	einward.ris@kfintech.com

We confirm that we are registered with SEBI as a Registrar to the Issue and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, SEBI, the Stock Exchanges or any other regulatory authority as required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Issue.

We further confirm that the above information in relation to us is true, correct, complete, adequate, and not


(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:
Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision,

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor in relation to the Issue.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the Issue, until the date when the Equity Shares offered in the Issue receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges.. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this letter.

This certificate may be relied upon by the Book Running Lead Manager to the Issue and the Legal Advisor to the Issue in relation to the Issue. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue related documents.

For and on behalf of KFin Technologies Limited




Authorised Signatory

Name: M.Murali Krishna

Designation: Sr. Vice President

Encl: Copy of the SEBI Registration Certificate

Cc:

**The Book Running Lead Manager (“BRLM”) to the Issue
Pantomath Capital Advisors Private Limited**

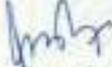
Pantomath Nucleus House,
Saki – Vihar Road, Andheri (East),
Mumbai 400 072, Maharashtra, India

Legal Advisor to the Issue

Messrs. Kanga and Company, Advocates and Solicitors

Readymoney Mansion,
43, Veer Nariman Road,
Fort, Mumbai – 400 001.

Annexure A
SEBI registration certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA		
[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993		
(विनियम 8) (Regulation 8)		
001430	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदात शक्तियों का प्रयोग करते हुए प्रवर्ग-II में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<p>KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India</p>		
<p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करने के लिए, जैसे उल्लेखित है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category II/registrars to an issue/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>		
<p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is</p>		
<p>This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</p>		
<p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र एक विधिवान्य है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
<p>स्थान Place Mumbai तारीख Date April 1, 2022</p>		<p>आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India</p> <p> Dinesh Joshi प्रधिकृत हस्ताक्षरकर्ता Authorised Signatory</p>
<p>*जो लागू न हो उसे काट दें। *Delete whichever is not applicable</p>		

Annexure B

We hereby certify and confirm the following information of KFin Technologies Limited as Registrar are true and correct:

Registration Number	IN000000221
Date of registration/ Renewal of registration	April 01, 2022 (Permanent registration)
Date of expiry of registration	Not Applicable
If applied for renewal, date of application	Not Applicable
Any communication from SEBI prohibiting the entity from acting as the Registrar	No
Any enquiry/ investigation being conducted by SEBI	No
Details of any penalty imposed by SEBI	Not Applicable