

NISARG J. SHAH & CO
CHARTERED ACCOUNTANTS

3SF Ratnam, C.G. Road,
Ahmedabad: 380006

Phone: 07926462476
Email: info@njshah.com

Consent Letter

Date: September 02, 2025.

To,

The Board of Directors

Dev Accelerator Limited,
C-01, The First Commercial Complex,
Behind Keshavbaug Party Plot,
Near Shivalik High Street,
Vastrapur,
Ahmedabad-380015,
Gujarat, India
(the "Company")

and

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House,
Saki - Vihar Road,
Andheri (East),
Mumbai 400 072
Maharashtra, India

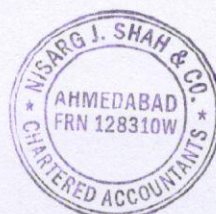
(Pantomath Capital Advisors Private Limited is referred to as the "Book Running Lead Manager")

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 2/- each (the "Equity Shares") of Dev Accelerator Limited ("the Company" and such issue, the "Issue")

We, Nisarg J. Shah & Co, statutory auditors of the Company, have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Issue (the "RHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and the Registrar of Companies, Gujarat at Ahmedabad (the "RoC") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and subsequently proposes to file (i) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (ii) any other documents or materials to be issued in relation to the Issue (collectively with the RHP and Prospectus, the "Issue Documents").

We consent to the references to us as "Auditors" or "Statutory Auditors" under the sections "Definitions and Abbreviations", "General Information" and any other sections in the Issue Documents and references to us as "Experts" as defined under Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013 to the extent and in our capacity as the statutory auditors of the Company and in respect of the reports and certificates issued by us included in the RHP of the Company.



The following information in relation to us may be specifically disclosed:

- Statutory Auditor's name: Nisarg J Shah & Co.
- Address: 3 SF, Ratnam Complex, C.G. Road, Ahmedabad, Gujarat, India, 380006
- Telephone number: +91 90999 24754
- Email: parag@njshah.com
- Firm registration number: 128310W
- Peer review number: 016896
- Contact person: CA Parag Bhatt

We are not and have not been engaged or interested in the formation or promotion or management of the Company and are in compliance with section 26(5) of the Companies Act, 2013.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available to public for inspection.

We confirm that the information in this certificate is true, fair and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We have conducted our examination in accordance with the applicable guidance note issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics and Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.

This certificate may be relied upon by the Company, the Book Running Lead Manager, and the Legal Counsel appointed in relation to the Issue. We hereby consent to extracts of, or reference to, this certificate being used in Issue Documents. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares allotted and transferred in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel in relation to the Issue, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully

For, Nisarg J. Shah & Co.

Chartered Accountants

ICAI Firm Registration Number: 128310W

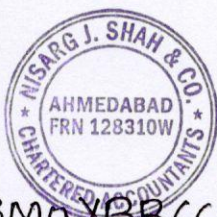
P. M. Bhatt

Partner: CA Parag Bhatt

Membership No. 133342

Place: Ahmedabad

UDIN: 25133342BM07BB6682



CC:

Legal Counsel to the Issue

Messrs. Kanga and Company,
Advocates and Solicitors
Readymoney Mansion,
43, Veer Nariman Road,
Fort, Mumbai - 400 001.

