

Dev Accelerator Limited

(Formerly known as Dev Accelerator Private Limited)

C-01, The First Commercial Complex, B/h Keshavbaug Party Plot,
Nr. Shivalik High-street, Vastrapur, Ahmedabad- 380015, Gujarat

☎ +91 74348 83388 | ✉ connect@devx.work

CIN: L74999GJ2020PLC115984



Date: October 08, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: 544513	Trading Symbol: DEVX

Dear Sir/ Madam,

Sub: Newspaper Advertisements – Unaudited Financial Results for the quarter ended June 30, 2025

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended June 30, 2025, has been published on October 08, 2025 in the following newspapers:

- Business Standard (English)
- Jai Hind (Gujarati)

The relevant copies of the said newspapers are enclosed herewith.

This is for your information and record.

Thanking you

Yours faithfully,

For **Dev Accelerator Limited**

(Formerly Known as Dev Accelerator Private Limited)

Anjan Trivedi

Company Secretary & Compliance Officer

Encl: As above



सेण्ट्रल बँक ऑफ इंडिया
सेण्ट्रल बँक ऑफ इंडिया
CENTRAL BANK OF INDIA

Regional Office, Ahmedabad

REQUIRES PREMISES

Central Bank of India requires premises for **Vasna Branch admeasuring 111.48 to 167.30 sq.mtrs (1200 to 1800 sq.ft) carpet area** in ready possession/ready for possession within 3 months preferably on ground floor with adequate parking space. No brokers or intermediaries please. Priority will be accorded to Government/Semi Gov., bodies or public sector undertakings. Kindly download the formats/terms and conditions from the website <http://www.centralbankofindia.co.in> or collect the same from above branches and **Regional Office at 4th floor Central Bank building, Laldarwaja, Ahmedabad** during office hours. The last date for submission of offers is **29/10/2025 up to 4.00 p.m.**

Regional Head, Ahmedabad



R.C. No. 84 of 2019

DEBTS RECOVERY TRIBUNAL-I

Ministry of Finance, Department of Financial Service, Government of India

2nd Floor, Bhikhubhai Chambers, Near Kochrab Ashram, Ellisbridge, Paldi, Ahmedabad - 380006.

FORM NO. 22 (Earlier 62) [Regulation 37(1) DRT Regulations, 2015] [See Rule 52(1) of the Second Schedule to the Income Tax Act, 1961]

E-AUCTION / SALE NOTICE

THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961
READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTION ACT, 1993

R.C. NO.	84/2019	O.A. No.	401/2015
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Certificate Holder	Bank of Baroda, Thara, Banaskantha
V/s	
Certificate Debtors	M/s. Jay Bhavani Industries & Others

To,

CD No. 1.	M/s. Jay Bhavani Industries, A Partnership Firm of Defendant No. 2 to 4 Post & Village - Ranakpur, Thara, Taluka - Kankrej, Dist. Banaskantha
CD No. 2.	Mr. Karmnanbhai Govindbhai Nadoda, At Plot No. 23, RS No. 1358/o/1, Ambica Township, Patan, Chanasma Road, Dist. Patan or At Roopnagar, Taluka - Sami, Dist. Patan.
CD No. 3.	Mr. Shankarbhai Ravabhai Ahir, At Village - Gotarka, Taluka - Radhanpur, Dist. Patan.
CD No. 4.	Mr. Dashrathpuri Ganeshpuri Goswami, At Payal Park Society, Near Ambica Society Town, Harij, Taluka - Harij, Dist. Patan.
CD No. 5.	Smt. Nirmalaben Dashrathpuri Goswami, At Payal Park Society, Near Ambica Society Town, Harij, Taluka - Harij, Dist. Patan.

The Under mentioned property will be sold by **Public E-auction Sale on 17th November 2025** for recovery of sum of **Rs. 2,46,81,821.74 (Rupees Two Crores Forty Six Lacs Eighty One Thousand Eight Hundred Twenty One and Paise Seventy Four Only)** plus interest and cost payable as per Recovery Certificate issued by **Hon'ble Presiding Officer, DRT-I** (Less amount already recovered, if any), from **M/s. Jay Bhavani Industries & Ors.**

DESCRIPTION OF PROPERTY

No. of Lots	Description of the property to be sold with the names of the co-owner where the property belongs to defaulter and any other person as co-owners.	Reserve Price below which the property will not be sold	EMD 10% of Reserve Price or Rounded off
1.	Plot No. 117, Rev. Survey No. 742 Paiki, City Survey No. 2599, Sheet No. 76 situated in Village - Harij, Dist. Patan.	Rs. 3,00,000/-	Rs. 30,000/-
2.	City Survey No. 1358/A/18, Rev. Survey No. 62 Paiki, situated in Village - Harij, Dist. Patan.	Rs. 4,00,000/-	Rs. 40,000/-

◆ Revenue assessed upon the property or any part thereof	Not Known
◆ Details of any other encumbrance to which property is liable.	Not Known
◆ Valuation also state Valuation given, if any, by the Certificate Debtor	No
◆ Claims, if any which have been put forward to the property, and any other known particulars bearing on its nature and value.	Not Known

- Auction / bidding shall only be through online electronic mode through the E-auction website i.e. **baanknet.com**.
- The intending bidders should register the participation with the service provider - well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below.
- EMD shall be deposited by through RTGS / NEFT latest by **15.11.2025** as per details as under:-

Bank Name & Address	Bank of Baroda, ZOSAR Branch, BOB Tower, 4th Floor, Nr. Law Gardern, Ellisbridge, Ahmedabad, Ahmedabad - 380006.
Account Name	BOB Asset Recovery Management
Account No.	03330400000503
IFSC Code	: BARB0NAVRAN (5th Character is Zero)
Branch Address	Navrangpura Branch, Ahmedabad

EMD deposited thereafter shall not be considered for participation in the E-Auction.

- In addition to above, the copy of PAN Card, Address proof and identity Proof, Email ID, Mobile Number, in case of the Company, Copy of board resolution passed by the Board of Directors of the company or any other document confirming representation / attorney of the company and the Receipt / Counter File of such deposit should reach to the said service provider through e auction website by uploading softcopies on or before **15.11.2025** and also hard copies alongwith EMDs deposit receipts should reach at the office of **Recovery Officer - II, DRT - I, Ahmedabad by 15.11.2025**. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.
- Prospective bidder may avail online training from service provider:

Name of Auction Agency	Bank Asset Auction Network (BAANKNET)
Contact Person	Mr. Kashyap Patel (M) : 9327493060
Helpline Nos.	8291220220
Helpline Email Address	Support.BAANKNET@psballiance.com
Website	Baanknet.com

- Name and Contact details of concerned Bank :

Name and Designation	Mr. Vijaykumar Mishra, Chief Manager, (M) : +91 9687671985, Email : armahm@bankofbaroda.com
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- Prospective bidders are advised to visit website **Baanknet.com** for detailed terms & conditions and procedure of sale before submitting their bids.
- The property shall not be sold below the reserve price.
- The property shall be sold in 02 lots, with **Reserve Price as mentioned above lot**.
- The bidder shall improve offer in multiples of **Rs. 5,000/-** during entire auction period.
- The property shall be sold "**AS IS WHERE BASIS**" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
- The highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD already paid, by immediate next bank working day **by 4:00 P.M.** through RTGS / NEFT in the account as mentioned above.
- The successful bidder / auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/ NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @ 1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage 's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.
- In case of default of payments within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.
- Schedule of auction is as under :-

Date and Time of Inspection	04.11.2025, Between 12.00 PM to 2.00 PM		
Last date for uploading proof of EMD / Documents	15.11.2025	Upto 04.00 PM	
Last Date of submission of hard copies of proof of EMD/ Documents with the office of the Recovery Officer	15.11.2025	Upto 05.00 PM	
Date and Time of E - Auction	17.11.2025	Between 12.00 Noon to 2.30 PM (with auto extension clause of 5 minutes, provided sale shall be completed by 3.00 PM)	

- The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the E - Auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 22th day of September, 2025.



(Aryan Kumar)

Recovery Officer-II,

DRT-I, Ahmedabad



Bandhan
Bank

Regional Office: Netaji Marg, Nr. Mithakhali Six Roads,
Ellisbridge, Ahmedabad-6. Phone: + 91 -79-26421671-75

PHYSICAL POSSESSION NOTICE

NOTICE is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in the exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorized Officer issued demand notice to the borrower(s) on the date mentioned against the account stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice. The borrower(s), having failed to repay the amount notice is hereby given to the public in general and particular to the borrower(s) that the undersigned has taken physical possession of the property described herein below in exercise of the powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said Rules on the date mentioned against the loan account. The borrower(s) in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the Bank for the amounts, interest, costs and charges thereon. The borrowers' /mortgagors' attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset.

Name of borrower(s), & Loan Account No.	Description of the property mortgaged (Secured Asset)	Date of Demand Notice	Date of Physical Possession Notice	Outstanding Amt. as on Date of Demand Notice
Makwana Pragneshkumar Mr. Hasmukhbhai Kalabhai Makwana Mrs. Pushpaben Hasmukhbhai Makawana Mrs. Charanpyari Shantilal Parmar 20003170001130 20003170001136	All That Piece And Parcel Of Immovable Property Situated At Survey No. 18 And 893/1/A, Flat No. J-702, Area- 45.20 Sq. Mtr Super Built-Up + 3.26 Sq. Mtr Balcony Area, Situated At 7th Floor, Shree Shiddeshwar Habitat, Near Uma Vidhyalaya, Near Tarsali Flyover, Mouza- Tarsali, Dist- Vadodara, Gujarat And Bounded By: North: Flat No. K-70, East: Flat No. J-703, West: Common Road, South: Common Staircase, Passage And Lift	November 16, 2024	October 02, 2025	Rs. 14,79,250.61 (As on November 07, 2024)

Place: Vadodara
Date: October 08, 2025

Authorised Officer
Bandhan Bank Limited

DEVX
accelerating innovation

DEV ACCELERATOR LIMITED
(Formerly known as Dev Accelerator Private Limited)
CIN : L74999GJ2020PLC115984
Registered Office : C-01, The First Commercial Complex, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, Gujarat - 380015, India.

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED ON JUNE 30, 2025

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Dev Accelerator Limited ("the Company") at its meeting held on October 07, 2025, approved the unaudited financial results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2025 ("Financial Results").

The Financial Results along with the Limited Review Report issued by M/s. Nisarg J. Shah & Co., Chartered Accountants (FRN: 128310W), Statutory Auditors of the Company are available on the website of the Company at <https://www.devx.work/investor-relations/financials>, and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

In compliance with Regulation 47 of the SEBI Listing Regulations, we hereby notify that the same can also be accessed by scanning the following Quick Response (QR) code:

For Dev Accelerator Limited
(Formerly known as Dev Accelerator Private Limited)
sd/-
Umesh Uttamchandani
Managing Director - DIN : 07496443

Date : October 07, 2025
Place : Ahmedabad

Note : The above information is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



