

2019 Fiscal Report

Gothenburg Artificial Intelligence Alliance

The Fiscal Year

The finances of GAIA are dominated by the conference. The smaller events are almost always paid by the hosting company. The finances outside of the conference thus consist of two parts: the membership fees and expenses for running the organisation.

The 2019 conference was a great financial success being sold-out in both tickets and partnership slots. In result was 127,509 kr, which is a margin of 21.6%. GAIA is a non-profit organisation so we should not make any profit long-term, but in the first few years, it is important to build a buffer to prevent liquidity problems during the year as the incomes are funnelled to a brief period around the conference and to mitigate the financial risk in the organisation. Already moving the 2020 conference to Svenska Mässan stresses the importance of a buffer since bigger venues expect payments up to a year in advance.

All in all, the organisation is well off of the first year and the outlook is bright.

Consolidated Statement of Income

Revenue

| | |
|----------------------|----------------------|
| Tickets | 204,254.70 kr |
| Membership fees | 3,300.00 kr |
| Partnerships | 383,500.00 kr |
| Currency rounding | 0.12 kr |
| Total revenue | 591,054.82 kr |

Expenses

| | |
|-------------------------|----------------------|
| Venues | 384,895.00 kr |
| Events | 24,663.12 kr |
| Marketing | 25,000.00 kr |
| Other expenses | 26,406.05 kr |
| Administrative expenses | 2,581.50 kr |
| Total expenses | 463,545.67 kr |

| | |
|---------------|----------------------|
| Result | 127,509.15 kr |
|---------------|----------------------|

Disposition of the Result

The board propose to dispose of the result of 127,509.15 kr into the next year's finances.

Gothenburg, 2019-10-07

Jakob Andersson
Chairman

Josef Lindman Hörlund
Treasurer

Josefin Ondrus
Secretary

Amanda Nilsson
Board Member

Elin Romare
Board Member

Daniel Langkilde
Board Member