

2022 Fiscal Report

Gothenburg Artificial Intelligence Alliance

The Fiscal Year

The fiscal year 2021-10-01 to 2022-09-30 was dominated by the 2022 GAIA Conference. When the COVID-19 pandemic forced us to change the 2020 GAIA Conference into a virtual conference, we offered all gold tier partners a 20,000 SEK discount if they bought a gold tier or above partnership at our next physical conference. Six companies utilised the discount. We sold 19 partnerships – one platinum, five gold, five silver, six bronze, and two startup tier. We sold out the event with 600 participants. The 2022 GAIA Conference made a significant profit, mainly due to good partnership sales and partly due to a failure from Svenska Mässan, rendering us a 52,000 SEK discount.

Besides the 2022 GAIA Conference, we have had little financial activity during the year. We have made no investments during the year.

We still have a significant amount of non-refunded tickets from the cancelled 2020 GAIA Conference. We have made a significant effort to refund or offer new tickets but have received less response than expected. We believe that is due to the low ticket price. We now consider the refund forfeit.

The year closed with a profit of 204,817.95 SEK, corresponding to a margin of 26%.

GAIA now stands on a solid foundation with a financial buffer of 330,000 SEK. We do not want it to grow too much given that we are a non-profit organisation, but we consider one year's conference expenses a reasonable limit.

Statement of Income for 2022

Revenue

Tickets	224,714.00
Membership fees	2,050.00
Not refunded tickets 2020 ¹	50,000.00
Partnerships	501,115.15
Currency rounding	0.00
Total revenue	777,879.15

Expenses

Venues	478,890.00
Tickets	16,092.69
Other conference	56,953.31
Events	0.00
Administrative expenses	1,938.25
Other expenses	19,186.95
Total expenses	573,061.20

Result

204,817.95

¹ Ten people wanted the their ticket from the cancelled conference refunded and received a free ticket this year.

Balance Sheet for 2022

		Outgoing 2022	Incoming 2022
Assets	Account Handelsbanken	214,051.79	124,077.60
	Account Paypal	0.00	43,073.24
	Partnerships outstanding ²	235,657.00	129,593.75
	Total assets	449,708.79	296,744.59
Liabilities	Accounts payable	100,646.25	0.00
	Refundable tickets	0.00	50,000.00
	Overpaid partnerships	0.00	102,500.00
	Total liabilities	100,646.25	152,500.00
Equity	Incoming equity	125,616.33	51,836.13
	Result 2018 ³	18,628.26	
	Result	204,817.95	73,780.20
	Total equity	349,062.54	125,616.33
Total liabilities and equity		449,708.79	278,116.33

Disposition of the Result

The board proposes to dispose of the result of 204,817.95 SEK into the following year's finances.

Gothenburg, 2022-10-26

Jakob Andersson
Chairman

Josef Lindman Hörnlund
Treasurer

Josefin Scott
Secretary

Amanda Nilsson
Board Member

Viktor Olsbo
Board Member

² DocuSign, Recorded Future, AstraZeneca, and Ericsson.

³ Result from the group's activities before we formally formed the non-profit. We accounted for it as a difference on the balance sheet last year. We include it in the result, so the difference disappears in the future.