

2023 Fiscal Report

Gothenburg Artificial Intelligence Alliance

The Fiscal Year

The fiscal year 2022-10-01 to 2023-09-30 was dominated by the 2023 GAIA Conference. We sold 18 partnerships—three gold, nine silver, four bronze, and two startup packages. We sold out the event with 650 participants. However, the event made a loss due to significantly higher costs to Svenska Mässan.

Besides the 2023 GAIA Conference, we have had little financial activity during the year. We have made no investments during the year.

The year we closed with a loss of -42,359.78 SEK, corresponding to a margin of -5.2%.

Despite the loss, GAIA remains on a solid foundation with a financial buffer of around 300,000 SEK. We are a non-profit organisation, so we should target to break even while maintaining a solid buffer.

Statement of Income for 2023

Revenue

Tickets	274,527.75
Membership fees	2,850.00
Partnerships	532,600.00
Currency rounding	0.00
Total revenue	809,977.75

Expenses

Venue—rooms, equipment, and fixed costs	322,980.00
Venue—food, beverages, and variable costs	454,337.50
Other conference costs	46,722.50
Speakers and meetings	22,910.73
Administrative expenses	3,208.30
Bank fees	2,178.50
Total expenses	852,337.53

Result	-42,359.78
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Balance Sheet for 2023

		Outgoing 2023	Incoming 2023
Assets	Account Handelsbanken	151,642.01	214,001.79
	Partnerships outstanding ¹	155,657.00	235,657.00
	Total assets	307,299.01	449,658.79
Liabilities	Accounts payable	646.25	100,646.25
	Total liabilities	646.25	100,646.25
Equity	Incoming equity ²	349,012.54	144,244.59
	Result	-42,359.78	204,767.95
	Total equity	306,652.76	349,012.54
Total liabilities and equity		307,299.01	449,658.79

Disposition of the Result

The board proposes to dispose of the result of -42,359.78 SEK into the following year's finances.

Gothenburg, 2023-11-02

Jakob Andersson
Chair

Josefin Scott
Treasurer

Amanda Nilsson
Secretary

Danila Petrelli
Board Member

Niklas Antončić
Board Member

Erika Pauliukevičiūtė
Board Member

¹ AstraZeneca and Volvo Cars from 2023 and Ericsson from 2022.

² Adjusted -50 SEK due to an error in the balance from 2022.