

2024 Fiscal Report

Gothenburg Artificial Intelligence Alliance

The Fiscal Year

The fiscal year 2023-10-01 to 2024-09-30 was dominated by the 2024 GAIA Conference. We sold 18 partnerships—five gold, five silver, six bronze, and two startup packages. We also sold a barista bar package. We sold out the event with 850 participants. The event made a sizeable profit due to late ticket sales when we had already locked the investments in the event.

Besides the 2024 GAIA Conference, we have had little financial activity during the year. We have made no investments during the year.

The year, we closed with a profit of 219,047.77 SEK, corresponding to a margin of 17.4%.

GAIA has a solid foundation with a financial buffer of around 0.5 MSEK. We are a non-profit organisation, so we should target to break even while maintaining a solid buffer. We continue growing the event, and the board considers a buffer in the order of the fixed costs for the conference as a suitable buffer to protect the organisation from unforeseen events and to ensure confidence in our planning. We target 0.7 MSEK in fixed costs for the 2025 GAIA Conference.

Statement of Income for 2024

Revenue

Tickets	654,974.02
Membership fees	3,600.00
Partnerships	598,000.00
Currency rounding	0.00
Total revenue	1,256,574.02

Expenses

Fixed costs—rooms, equipment, and print	376,341.00
Variable costs—food and beverages	595,458.00
Speakers	22,660.68
Meeting costs	22,158.75
Administrative expenses	18,610.07
Bank fees	2,297.75
Total expenses	1,037,526.25

Result

219,047.77

Balance Sheet for 2024

		Outgoing 2024	Incoming 2024
Assets	Account Handelsbanken	465,700.53	151,642.01
	Partnerships outstanding ¹	60,000.00	155,657.00
	Total assets	525,700.53	307,299.01
Liabilities	Accounts payable	0.00	646.25
	Total liabilities	0.00	646.25
Equity	Incoming equity	306,652.76	306,652.76
	Result	219,047.77	
	Total equity	525,700.53	306,652.76
Total liabilities and equity		525,700.53	307,299.01

Disposition of the Result

The board proposes to dispose of the result of 219,047.77 SEK into the following year's finances.

Gothenburg, 2024-11-17

Jakob Andersson
Chair

Josefin Scott
Treasurer

Amanda Bowald
Secretary

Danila Petrelli
Board Member

Niklas Antončić
Board Member

¹ Ericsson from 2022 and Volvo Cars from 2023 paid during the year. AstraZeneca from 2023 remained. It was paid in November 2024 during the fiscal year of 2025.