

Pacific Hawk Global Fund OFC (“**Pacific Hawk OFC**”) is the first open-ended fund in Asia and regulated by Hong Kong authorities. It is a balanced global strategy of actively managed equity funds and hedge funds aimed at providing family offices and institutions with a long-term investment solution.

Ann Cooley is the CIO and Portfolio Manager of Pacific Hawk OFC. She has been investing in equity and hedge funds for 30 years. Ann Cooley’s balanced global strategy featuring actively managed funds with 60-day liquidity enables investors to capitalise on international market opportunities whilst providing a safe harbor to protect capital during economic storms like those in 2018, 2008, and 1998.

Investment Objective & Strategies

Pacific Hawk OFC is strategically balanced to endure adverse market conditions by integrating investments that exhibit low correlation with stock markets, which also tend to perform well during downturns. This fund includes discretionary, systematic, quantitative hedge funds and equity funds with a proven long-term track record.

Ann actively invests in all Pacific Hawk OFC underlying funds through her private client portfolios. This allows her to have a close relationship with her fund managers and to actively monitor their performance.

Since 2017, Pacific Hawk OFC strategy has been methodically documented. While aligning with the same funds found in the private client portfolios, the allocation may vary based on client risk profiles, typically comprising 50% to 70% equity funds and 30% to 50% hedge funds depending upon prevailing market conditions.

Pacific Hawk OFC has a consistent risk adjusted annualised return of 9.3% for the period from 1 Jan 2017 to 31 October 2025.

Monthly Pro Forma Performance ¹ (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	PH OFC YTD	With Intelligence FOFs Index ² YTD
2017	2.0	1.9	1.1	2.3	2.2	0.7	1.6	0.6	1.1	2.4	1.7	0.7	19.9	6.7
2018	4.3	-2.0	-1.5	0.5	2.1	0.0	0.7	1.3	-0.5	-6.6	1.0	-4.1	-5.1	-3.5
2019	4.8	2.5	1.3	2.3	-2.8	3.5	0.2	-0.6	-0.7	2.1	1.9	2.5	18.1	8.0
2020	0.7	-4.7	-6.8	7.5	3.5	3.0	5.8	4.8	-1.8	0.4	7.4	3.7	24.9	9.11
2021	0.8	1.0	-1.4	3.6	0.9	1.2	0.2	0.8	-2.1	2.2	-1.5	0.8	6.6	6.81
2022	-5.9	-1.8	1.1	-2.8	-0.5	-4.0	2.0	-0.8	-4.4	2.6	3.5	0.1	-11.1	-4.1
2023	3.8	-1.9	0.8	0.3	-0.7	3.2	2.6	-1.4	-1.3	-1.8	4.8	3.4	11.5	6.0
2024	1.4	2.4	2.8	-1.9	2.0	0.8	1.4	1.2	1.0	-1.6	1.9	-3.0	8.7	9.3
2025	3.5	-0.3	-3.0	0.8	4.0	2.7	0.7	2.6	1.5	1.1	-	-	14.4	8.5

Pro Forma Performance ¹ 01 Jan 2017 to 31 October 2025

Currency: USD

Data from FE fundinfo 2025



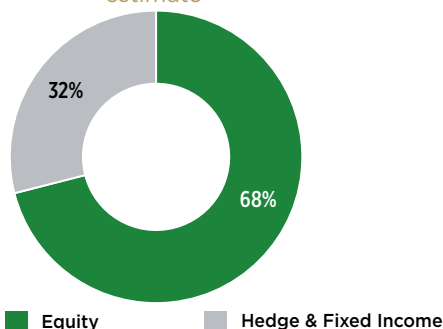
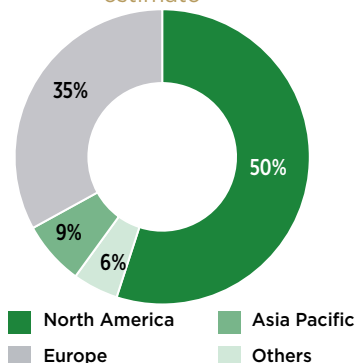
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Strategy Allocation
estimateGeographic Allocation
estimate**KEY CHARACTERISTICS:**

Fund	Fund Pacific Hawk Global Fund OFC	ISIN	HK0000530235
Fund Class & Currency	Class A - USD	Investment Manager	Pacific Hawk Asset Management Limited
Dealing Frequency	Monthly	Portfolio Manager	Ann Cooley
Redemption Notice	60 days	Structure	Hong Kong Open-ended Fund Company
Minimum Initial Investment	US\$ 2,000,000	Strategy	Global long-term multi-manager hedge fund and equity fund strategy
Management Fee	1.25% p.a.	Custodian	DBS Bank Ltd., Hong Kong Branch
Performance Fee / Upfront Fee / Lock-up	None	Administrator	Ascent Fund Services (Hong Kong) Limited
Bid-Offer Spread	None	Auditor	PricewaterhouseCoopers
Redemption Charge	Max. 0.1%	Legal Adviser	K&L Gates LLP

FOOTNOTES:

1 “Pro Forma Performance” depicted above in respect of the portfolio of Pacific Hawk OFC (“Pacific Hawk OFC Portfolio”) is derived from the application of an investment program designed by the Portfolio Manager (“Investment Program”) with a buy and hold strategy. It is generated based on the actual performance of a group of selected funds (“Underlying Funds”), which are invested in the private client portfolios advised by Ann Cooley, the CIO, on or after 1 September 2016 (“Private Client Portfolios”). However, no representation is made to guarantee or imply the returns of Pacific Hawk OFC were the same as the returns of the Private Client Portfolios. The Pacific Hawk OFC Portfolios do not mirror the Private Client Portfolio since individual private clients have different risk profiles, investment goals and preferences.

The Pro Forma Performance includes the reinvestment of dividends and capital gains, and is shown net of (i) the fees of the Underlying Funds and (ii) the management fee of 1.25% per annum which is deducted on a daily basis for the calculation of the Pro Forma Performance. Trading costs and any other possible applicable fees and expenses are not included in the performance calculation and will reduce the Pro Forma Performance. There could be other factors leading the actual return to be lower than the Pro Forma Performance.

2 “With Intelligence FoFs Index” refers to With Intelligence Multi-Strategy Fund of Funds Index and its October 2025 returns shown above are prepared based on the data released on 1 December 2025.

IMPORTANT NOTE AND DISCLOSURE TO INVESTORS:

NOTES: Pacific Hawk Global Fund OFC (“Fund”) is a fund registered with the Securities and Futures Commission of Hong Kong (“SFC”) and can only be offered to “Professional Investors” within the meaning of the Securities and Futures Ordinance (Cap 571). This document is solely delivered to Professional Investors on a selected and confidential basis. This document should not be disclosed to any third party or, be used, reproduced or distributed in whole or in part without the prior written consent of the Fund. This document is neither an advertisement nor an offering document, but for information and illustrative purposes only. It does not constitute or form part of any offer, invitation or recommendation to subscribe for shares of the Fund, any Underlying Fund or its related financial products. Capitalised terms not defined in this document shall have the same meanings given to them in the offering document of the Fund (“Offering Document”) unless the context otherwise requires. This document may be amended from time to time without any notices to investors or prospective investors.

RISK DISCLOSURE: Investment in the Fund involves a high degree of risk, and the investors may incur substantial loss. Prospective investors should carefully read the Offering Document to understand the potential risks or rewards involved in the investment. The Investment manager of the Fund (“Investment Manager”) is not acting as the financial adviser or fiduciary of the recipient of this document. If in any doubt about the content of this document or the Offering Document, the recipient should seek advice from independent professionals, such as accountants, investment advisers and tax advisers. Past performance is not indicative of future performance. No representation is being made that the Fund will or is likely to achieve certain level of or specific performance. Any pro forma performance or illustrations (collectively “Illustration”) presented are not a reliable indicator of future performance and has many inherent limitations. The actual performance of an investment program may be sharply different from and lower than the Illustration. The Illustration is unaudited.

ESG DISCLOSURE: The Fund is not mandated to do responsible, sustainable or impact investing, but the Investment Manager may assess the environmental, social and governance (“ESG”) impacts of potential underlying investments in decision making. The Fund may include one or more Underlying Funds that aim to make responsible, sustainable and/or impact investments. On the other hand, the Fund may also include Underlying Funds that invest directly or indirectly in companies or industries (such as gambling, alcohol, tobacco, oil and mining, etc) that are generally perceived to have negative impacts to ESG. In response to the baseline requirements related to the management of climate-related issues/risks (“Climate Risks”) as set out in the Fund Manager Code of Conduct published by the SFC, the Investment Manager has adopted a qualitative approach to oversee and manage Climate Risks in the investments of the Fund. The Portfolio Manager is endorsed to assess, monitor and manage Climate Risks. The Portfolio Manager generally assesses the relevancy and materiality of Climate Risks using data collected from various sources, such as Morningstar, FE FundInfo and the manager of Underlying Funds. The board of the Investment Manager provides ultimate oversight to the management of the Climate Risks of the Fund.

Source of data: FE fundinfo, With Intelligence, and Underlying Funds