

## Board of Governors Minutes

Wednesday April 29, 2026

8:00 a.m. – 12:00 p.m.

John and Bobbie Currie Executive Boardroom / MS Teams

### Members:

John Kousinioris (Chair) - *regrets*  
Misheck Mwaba (President and CEO)  
Shannon Bowen-Smed - *remote*  
Neil Yeates - *remote*  
Louise Lee

Kara Claypool -  
*remote*

Indira Smith  
Kerry Sharples  
- *remote*  
Marc Paredes  
Pearl Lugo

### Advisors:

Tasneem Rahim  
Lynn Connell –  
*regrets*  
Mehdi Sheikhzadeh  
Suzie Johnson-  
*regrets*  
Vicky Chio - *regrets*  
Sandi Kaye

### Guests:

Marnie Krell,  
Manager Communications  
Colleen Huber, Director  
David Roberts,  
Director, Marketing & Recruitment

### Administrative Support:

Nicole Hryn

### Call to order

Louise Lee chaired the meeting on behalf of John Kousinioris and called the meeting to order at 8:02 am.

Louise welcomed Marnie Krell, Colleen Huber and David Roberts to the meeting and recognized that this was the last meeting for Marc Paredes and Pearl Lugo.

### 1.0 Review of agenda

**Motion:** THAT the Board of Governors approve the agenda.

Moved by: Neil Yeates

Motion Carried: **BOG260429-01**

### 1.1 Declaration of conflict of interest

### 2.0 Consent Agenda Approval

**Motion:** THAT the Board of Governors approve the consent agenda

Moved by: Shannon Bowen-Smed Motion Carried: **BOG260429-02**

### 3.0 In Camera

**3.1** The Board met in camera with Misheck Mwaba for 7 minutes.

## **4.0 Reports**

### **4.1 President's Report to the Board**

Misheck Mwaba provided an overview of the College Report to the Board. Areas highlighted were:

Health Care Centre of Excellence we have completed and exceed targets. The talent plan is delayed as we are completing an assessment of both new and existing programs.

Expanding Revenue Streams have not gone as planned as we set an ambitious domestic enrolment target that had included the School of Global Access. Compliance Health has not produced any revenue. The Digital Entertainment Nexus has exceeded the revenue target with community being aware of this facility. Workforce development grants are progressing well with two \$2 million grants being submitted to the government. The Open Doors Open Minds campaign is progressing well to close in June.

Digital Transformation has two big projects on the go currently with a go live in July.

Investment Management Agreement we are tracking well and we received that we met the metrics for 2024-2025.

Open House and Venture Quest were both successful events taking place on campus. We have employee town hall, new student orientation, celebrating student futures and convocation upcoming.

## **5.0 Board Development - None**

## **6.0 Audit and Risk Management Council**

Kara Claypool and Sandi Kaye provided an update on April 28, 2026, Audit and Risk Management Meeting.

Sandi provided an update on the purchasing policy that we have implemented the recommendation from the Auditor General.

Kara also noted that ARM Council will facilitate a survey to board members regarding their views on investment risk.

## **6.1 Operating and Capital Budget**

Sandi Kaye presented a balanced 2026-2027 budget to the Board of Governors.

Sandi highlighted some of the key factors to getting to a balanced budget which included increased revenue and a decrease in expenses due to major projects being close to completion for the 2026-2027 budget.

The enrolment forecast for 2026-2027 shows an increase in domestic enrolment and continued decrease in international enrolment due to changes in IRCC policies and geopolitical factors.

Sandi also provided an update on Compliance Health, a subsidiary of the College, and will continue ongoing work to consolidate the financial statements.

**Motion:** THAT the Board of Governors accepts the recommendation from the Audit and Risk Management Council and approves the 2026-2027 budget, 2-year forecast, and Capital Plan as presented.

Moved by: Shannon Bowen-Smed Motion Carried: **BOG260429-03**

## 8.0 Strategic Discussion

### 8.1 Health Care Centre of Excellence

Tasneem Rahim and Sandi Kaye provided an update on the Health Care Centre of Excellence.

A business case is being prepared for the Government of Alberta for September 1, 2026, submission.

Negotiations on purchase price are ongoing with the City of Calgary regarding acquiring Block 40.

The College is engaging with Downtown Strategies team to identify and apply for grants to minimize the College's investment.

Meetings with city councilors are being planned to help build support for this project.

An RFP for design and construction had significant interest with 22 organizations touring the site. The RFP submission deadline is May 4<sup>th</sup>, 2026.

A multi-tiered governance structure is being established, including a proposed special advisory committee compiled of board members and executive team members.

Terms of reference will also be developed with clear reporting lines to the Board of Governors.

## 8.2 College Scorecard

The college scorecard was reviewed, highlighting areas of improvement and ongoing efforts to achieve targets in learner experience, operational efficiency, financial sustainability, and employee engagement.

The Board has recommended that changes be made to the trendline column. Suggestions were made to provide a legend of what each of the colors mean or replace the trendline column with a variance column.

With the high turnover of the current board members, it was discussed delaying the board assessment this year, but discussion took place on doing exit interviews with departing board members.

## 9.0 Old Business - None

## 10.0 New Business

### 10.1 Honorary Diploma Nomination

Louise Lee presented the Spring 2026 and Fall 2026 honorary diploma nominees.

The honorary diploma committee met on March 4th, reviewed five qualified candidates, and decided to select one recipient for spring and one for fall.

Pam McGladdery was chosen for her community involvement and connection to the college, while David Bissette was recognized for his significant financial support, benefiting over 140 students.

**MOTION:** the Board of Governors accepts the recommendation from the Human Resources and Governance Council the approval of the proposed nomination of Pam McGladdery as the Honorary Diploma recipient for Bow Valley College's Spring/Summer 2026 Convocation.

Moved by: Neil Yeates

Motion Carried: BOG260429-04

**MOTION:** the Board of Governors accepts the recommendation from the Human Resources and Governance Council the approval of the proposed nomination of David Bissett as the Honorary Diploma recipient for Bow Valley College's Fall 2026 Convocation.

Moved by: Neil Yeates

Motion Carried: BOG260429-05

### 12.0 Board In-Camera Session

The Board met in Camera for 10 minutes.

### 13.0 Adjournment

The meeting was adjourned at 9:29 a.m.

## 14.0 Information

### Next meeting:

Wednesday, May 27, 2026

8:00 a.m. – 12:00 p.m.

John and Bobbie Currie Executive Boardroom S7061

### Board of Governors Retreat:

**Dinner:** Friday June 5, 2026

TELUS Spark

6:00 p.m. – 9:00 p.m.

**Meeting:** Saturday, June 6, 2026

TELUS Spark

8:00 a.m. – 4:00 p.m.

Date	Item #	Action item	Assigned	Status
<b>October 30, 2025</b>	<b>6.6</b>	<b>CEA Report</b> – develop a lessons learned analysis for the CEA, to be presented at the February board meeting.	<b>Executive Team</b>	<b>Complete</b>