

SMILE CANADA - SUPPORT SERVICES

Financial Statements

Year Ended - June 30, 2025



SMILE CANADA - SUPPORT SERVICES

Year Ended - June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the SMILE Canada - Support Services

We have audited the accompanying financial statements of SMILE Canada - Support Services which comprise the statement of financial position as at June 30, 2025 and the statements of operations and changes in fund balance and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion, the accompanying financial statements present fairly, in all material respects, the financial position of SMILE Canada - Support Services as at June 30, 2025, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under these standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many not-for-profit organizations and charities; SMILE Canada - Support Services derives revenue from fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the audit. Accordingly, the evidence obtained for these revenues was limited to the amounts recorded in the records of SMILE Canada - Support Services. Therefore, we are unable to determine whether any adjustments might have been found necessary with respect to fundraising revenue, excess of revenue over expenses, and cash flows from operations for the years ended June 30, 2025 and 2024, current assets as at June 30, 2025 and

2024, and net assets as at June 30, 2025 and 2024. Our opinion on the financial statements as at and for the year ended June 30, 2025 was modified accordingly because of the possible effects of this limitation in scope.

Management's Responsibilities and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may



involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However future events or conditions may cause the Organization to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Eigenmacht Crackower

**Markham, Ontario
December 19, 2025**

**CPA Professional Corporation
Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario**



SMILE CANADA - SUPPORT SERVICES
Statement of Financial Position
June 30, 2025

ASSETS	<u>Notes</u>	Operating Fund	Restricted Fund	2025 Total	2024 Total
CURRENT					
Cash and cash equivalents		\$ 88,627	\$ -	\$ 88,627	\$ 33,879
Grants receivable		74,675	-	74,675	103,348
HST rebate receivable		43,014	-	43,014	20,902
Prepaid expenses and deposits		5,000	-	5,000	-
Restricted cash	3	-	492,537	492,537	455,341
		211,316	492,537	703,853	613,470
INVESTMENTS					
	4	-	300,000	300,000	-
		\$ 211,316	\$ 792,537	\$ 1,003,853	\$ 613,470
LIABILITIES AND FUND BALANCES					
CURRENT					
Accounts payable	5	\$ 91,214	\$ -	\$ 91,214	\$ 59,969
Deferred grants	6	-	269,466	269,466	378,751
Deferred contributions	7	-	223,071	223,071	76,590
		91,214	492,537	583,751	515,310
FUND BALANCES					
		120,102	300,000	420,102	98,160
		\$ 211,316	\$ 792,537	\$ 1,003,853	\$ 613,470

APPROVED ON BEHALF OF THE BOARD



Director



Director



See accompanying notes

SMILE CANADA - SUPPORT SERVICES
Statement of Operations and Changes in Fund Balance
Year Ended - June 30, 2025

	<u>Note</u>	<u>Operating Fund</u>	<u>Restricted Fund</u>	<u>2025 Total</u>	<u>2024 Total</u>
REVENUES					
Contributions		\$ 204,063	\$ 300,000	\$ 504,063	\$ 486,446
Contributions - Zakat	7	214,341	-	214,341	346,199
Fundraising income		16,504	-	16,504	11,901
Grants - Schedule A		1,371,145	-	1,371,145	664,192
Non-receipted donations from charities		135,853	-	135,853	76,480
Other revenue		12,768	-	12,768	2,450
		<u>1,954,674</u>	<u>300,000</u>	<u>2,254,674</u>	<u>1,587,668</u>
EXPENSES					
Bank charges		695	-	695	439
Family support services - Schedule A		1,857,826	-	1,857,826	1,463,276
Fundraising costs		22,712	-	22,712	45,481
Office general and administrative expenses		24,044	-	24,044	36,556
Professional fees		27,455	-	27,455	17,118
		<u>1,932,732</u>	<u>-</u>	<u>1,932,732</u>	<u>1,562,870</u>
EXCESS OF REVENUES OVER EXPENSES		21,942	300,000	321,942	24,798
FUND BALANCES, beginning of year		98,160	-	98,160	73,362
FUND BALANCES, end of year		<u>\$ 120,102</u>	<u>\$ 300,000</u>	<u>\$ 420,102</u>	<u>\$ 98,160</u>

See accompanying notes



SMILE CANADA - SUPPORT SERVICES
Statement of Cash Flows
Year Ended - June 30, 2025

	<u>2025</u>	<u>2024</u>
OPERATING ACTIVITIES		
Cash received from donors, funders, grants and events	\$ 2,298,431	\$ 1,510,226
Cash paid to beneficiaries and suppliers	<u>(1,906,487)</u>	<u>(1,539,153)</u>
	<u>391,944</u>	<u>(28,927)</u>
INVESTING ACTIVITIES		
Investments purchase	<u>(300,000)</u>	-
NET CASH INCREASE (DECREASE), during the year	91,944	(28,927)
Cash, beginning of year	<u>489,220</u>	<u>518,147</u>
CASH, end of year	\$ 581,164	\$ 489,220
Cash is defined as cash and restricted cash.		
Cash and cash equivalents	88,627	33,879
Restricted cash	<u>492,537</u>	<u>455,341</u>
	<u>581,164</u>	<u>489,220</u>



1. PURPOSE OF THE ORGANIZATION

SMILE Canada - Support Services is a not-for-profit organization registered without share capital under the laws of the province of Ontario dedicated to supporting individuals and families within communities in Canada from impacts of physical, intellectual or other limitations as the result of disability or disease. The Organization was registered on August 6, 2008. The Organization received its charity status on July 1, 2018.

The head office, principal and registered address of the Organization is located at 2075 Kennedy Rd., Unit 709, Scarborough, Ontario, M1T 3V3 (formerly 904 Cobb Court, Mississauga, Ontario L5V 1X8).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial instruments

Financial instruments including cash, accounts receivable, accounts payable and accrued liabilities are recorded at fair value on initial recognition and then subsequently at cost or amortized cost, unless management has elected to carry the instruments at fair value. Management has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. If there is an indicator of impairment, management determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

b) Basis of accounting

(i) The financial statements have been prepared using Canadian accounting standards for not-for-profit enterprises (ASNPO).

(ii) These financial statements were prepared using the accrual basis of accounting. The accrual basis recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipts of goods or services and the creation of a legal obligation to pay.



2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

c) Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the reporting period. Actual results could differ from those estimates.

The significant areas requiring management's judgments related to the provision for doubtful accounts and accruals. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

d) Revenue recognition

SMILE Canada - Support Services follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Grants that are received during the year but are not yet earned are recorded as deferred grants.

e) Contributed materials and services

Members of the organization's Board of Directors and other individuals volunteer their time to the ongoing programs and projects of SMILE Canada - Support Services. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements. Contributed materials and services, other than volunteer time, are recognized in the financial statements when a fair value can be reasonably estimated.

3. RESTRICTED CASH

	<u>2025</u>	<u>2024</u>
Deferred grants	\$ 269,466	\$ 378,751
Deferred contributions	<u>223,071</u>	<u>76,590</u>
	<u>\$ 492,537</u>	<u>\$ 455,341</u>

This is an internal restriction and the cash is not kept in a separate bank account.



SMILE CANADA - SUPPORT SERVICES
Notes to Financial Statements
June 30, 2025

4. INVESTMENTS

The Board had internally restricted \$300,000 from unrestricted contributions to be invested and is intended to support future strategic initiatives, capital projects, and organizational sustainability. These restrictions are internal and may be changed by the Board at its discretion.

The organization invests in a portfolio of mutual funds and income from these investments is unrestricted and is used to support program operations.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2025</u>	<u>2024</u>
Accounts payable	\$ 51,727	\$ 21,076
Payroll and related liabilities	39,487	38,893
	<u>\$ 91,214</u>	<u>\$ 59,969</u>

6. DEFERRED GRANTS

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 378,751	\$ 277,318
Deferred grants utilized during the year	(378,751)	(203,626)
Grants received and deferred in the year	269,466	305,059
Ending balance	<u>\$ 269,466</u>	<u>\$ 378,751</u>

Deferred grants include funds received for specific uses for which the related expenditures have not been incurred.

7. DEFERRED CONTRIBUTIONS

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 76,590	\$ 181,073
Zakat contributions utilized during the year	(214,341)	(346,199)
Zakat contributions received during the year	360,822	241,716
	<u>\$ 223,071</u>	<u>\$ 76,590</u>

Deferred contributions include funds received for specific uses for which the related expenditures have not been incurred.



8. FINANCIAL INSTRUMENTS

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk with respect to accounts receivable from members and donors. The organization believes there is minimal risk associated with amounts receivable from donors as the donations are being processed and transferred through a third part charitable organization.

(b) Liquidity risk

Liquidity risk is the risk that the organization will not be able to meet a demand for cash or fund its obligations as they come due. It also includes the risk of the organization not being able to liquidate assets in a timely manner at a reasonable price. The organization meets its liquidity requirements by preparing and monitoring an annual financial budget and holding assets that can be readily converted into cash.

9. ECONOMIC DEPENDENCE

These statements have been prepared on the basis that SMILE Canada - Support Services is a going concern. However, SMILE Canada - Support Services relies heavily on government grants and other grants for specific projects and programs which are applied for annually or periodically. Should these grants not be renewed or be reduced substantially, the existence of these projects and programs would be in doubt and therefore the ability of the Organization to continue might be jeopardized. Government grants and other grants total \$1,371,146 and represent approximately 61% of total revenues (2024 - \$664,192 and 42%).

10. COMMITMENTS

SMILE Canada - Support Services has signed a lease for its head office for three fiscal years ending April 30, 2028. The rental costs will be for fiscal years 2026 - \$25,163, 2027 - \$25,984 and 2028 - \$22,223 totalling \$73,370.

The rental costs are being currently paid for by a grant.

11. COMPARATIVE FIGURES

Certain figures for the year 2024 have been reclassified to conform to that of the current year's presentation.



SMILE CANADA - SUPPORT SERVICES
Grants and Family Support Services
Year Ended - June 30, 2025

Schedule A

GRANTS

	<u>2025</u>	<u>2024</u>
Canada Post Grant	\$ 5,673	\$ -
Canadian Race Relations Foundation	24,427	8,000
Canadian Tire Jump Start	-	12,239
ESDC Grant - Canada Service Corps	317,601	258,771
ESDC Grant - Canada Summer Jobs	30,535	25,035
ESDC Grant - Enabling Accessibility Fund	25,590	2,435
Human Concern International	298,925	-
Humaniti Grants	86,762	50,985
International Development and Relief Foundation Grant	34,841	69,062
Northpine and Rossy Foundation Grant	195,708	-
Ontario Trillium Fund	120,868	65,838
Pendle Grant	-	30,000
Surrey Place	105,526	50,837
TD Grant	67,104	43,257
United Way Greater Toronto	57,585	47,733
	<u>\$ 1,371,145</u>	<u>\$ 664,192</u>

FAMILY SUPPORT SERVICES

	<u>2025</u>	<u>2024</u>
Assessment program and service navigation wages	\$ 170,148	\$ 447,674
Community awareness	20,511	23,456
Emergency relief funds	50,772	19,437
Grant expenses	1,371,145	657,000
Other family support expense	42,231	52,766
Parent coaching	-	7,010
Parent and youth events	38,437	35,559
Smile Accessibility Fund	164,582	220,374
	<u>\$ 1,857,826</u>	<u>\$ 1,463,276</u>



SMILE Canada - Support Services

Year End: June 30, 2025

Adjusting journal entries

Date: 7/1/2024 To 6/30/2025

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Mis s tat eme n t
1	6/30/2025	GST/HST Payable	2600	740. 2		8.09			
1	6/30/2025	Payroll liabilities	3000	740. 2			39,487.32		
1	6/30/2025	Taxes	7052	740. 2		2,826.95			
1	6/30/2025	Wages	7053	740. 2		36,573.29			
1	6/30/2025	Payroll processing fee	11300	740. 2		78.99			
To accrue payroll- June 21-30, 2025									
<hr/>									
2	6/30/202	Cash on hand CIBC	1001			1,021.88			
5		Cash on hand CIBC	1001			88,011.30			
2	6/30/202	Cash on hand CIBC	1001			5,078.69			
2	5	Cash on hand CIBC	1001			271.62			
2	6/30/202	PLCLCAD Plooto Clearing	1004				22,886.43		
2	5	PLCLCAD Plooto Clearing	1004				16,000.00		
2	6/30/202	Plooto Instant (Canada - CAD)	1005				14,046.22		
2	5	Plooto Instant (Canada - CAD)	1005				35,078.65		
2	6/30/202	Accounts Payable (A/P)	2000				500.00		
2	5	Accounts Payable (A/P)	2000				3,000.00		
2	6/30/202	Accounts Payable (A/P)	2000				1,000.00		
2	5	Accounts Payable (A/P)	2000				78.69		
2	6/30/202	Accounts Payable (A/P)	2000				500.00		
2	5	Accounts Payable (A/P)	2000				170.00		
2	6/30/202	Accounts Payable (A/P)	2000				20.06		
2	5	Accounts Payable (A/P)	2000				81.56		
2	6/30/202	Children's evernts - youth events	7201				66.00		
2	5	Children's evernts - youth events	7201				60.00		
2	6/30/202	Grant expenses - Surrey Place (URS) 2024-20258101					149.16		
2	5	8300					255.00		
2	6/30/202	Grant expenses - HCI March 2024 grant expense8902					420.00		
2	5	Grant expenses - CSC Grant 2023-2024					71.72		
2	6/30/202	Staff Training	10400						
2	5								
2	6/30/202	Revised bank adjusting entry as							
2	5	per reconciliation revised by PA plus post unidentified amounts on bank rec to							
2	6/30/202	ap-170.00, Yusra Assam-20.06 and Sukaina Dada to AP							
<hr/>									
3	6/30/202	Accounts Payable (A/P)	2000	CC. 1		7,006.00			
3	6/30/202	Accounts Payable (A/P)	2000	CC. 1		3,069.72			
3	6/30/202	Misc. Expenses	10100	CC. 1			3,069.72		
3	6/30/202	Accounting fees	11500	CC. 1			7,006.00		
3	6/30/202								
3	6/30/202	To post payable for 2024 audit fee							
3	5	against payment posted to 2025 expense and post 'various suppliers' payable setup							
3	6/30/202	june 2024 against misc.expenses							
<hr/>									
4	6/30/202	GST/HST payable - manual taxes	2605	C			15.80		
4	6/30/202	GST/HST Suspense Misc. Income	2610	C		5,993.11			
4	6/30/202	Misc. Income	6950	C			5,993.11		
4	6/30/202		6950	C		15.80			
4	5								
4	6/30/202	To clear out GST suspense for 2024							
4	5	ye entry for HST returns filed late for July1, 2020 to June 30, 2022; ns to restate.							
<hr/>									
5	6/30/2025	Cash on hand CIBC	1001	REVENUES			2,000.00		
5	6/30/2025	Plooto Instant (Canada - CAD)	1005	REVENUES		2,000.00			
5	Revenue	Accounts Receivable (A/R)	1150	REVENUES			2,000.00		
5			6000	REVENUES		2,000.00			
5	6/30/202	Misc. Income	6950	REVENUES		2,000.00			
5	5	Fees for Speaking events	6955	REVENUES			2,000.00		
5	6/30/202								
5	5	To correct Company West Coast Leaf							
5	6/30/202	invoices posted twice - Dr. AR and cr.6000 and once to gl 6950- Dr.cash in bank and							
5	5	cr.6950 then							
5	6/30/202	receipt posted incorrectly- posted to operating bank where sits as outstanding deposit-							
5	5	bookkeeper investigated and found deposit went to Plooto bank rather than operating							
5	6/30/202	bank- Dec.16 email to gl 6950 versus AR and as off outstanding bank deposit for same.							
5	5	Reversed AR and GL 6000 duplication and corrected where deposited. Also posted to GL							
5	6/30/202	6950 Dr.ash- sb plooto, cr.gl 6950- should be speaking fees							

12/30/2025
11:44 AM

Completed by	Reviewed by
PA 12/8/2025	JE 12/22/2025

6.4

SMILE Canada - Support Services

Year End: June 30, 2025

Adjusting journal entries

Date: 7/1/2024 To 6/30/2025

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Mis s tat eme n t
6	6/30/2025	Accounts Receivable (A/R)	1150	695.2025			10,000.00		
6	6/30/2025	Revenue	6000	695.2025		34,639.61			
6	6/30/2025	Donation Revenue	6200	695.2025			5,646.25		
6	6/30/2025	Non-receipted donations	6201	695.2025			7,226.43		
6	6/30/2025	Humaniti Grant	6718	695.2025			10,000.00		
6	6/30/2025	Fees for Speaking events	6955	695.2025					
6	6/30/2025	Wages	7053	695.2025			657.86		
6	6/30/2025	Community awareness & advocacy	7400	695.2025			1,109.07		
<p>To reclassify gl 6000- revenues posted to donations gls 6000 and 6200- the amounts from McMaster are in AR for offset for expenses paid for community awareness- as per bookkeeper. The duplicate entry for Company Wesr Coast Leaf- see ae 5.</p>									
7	6/30/2025	Cash on hand CIBC	1001	REVENUES			65,000.00		
7	6/30/2025	GST/HST Payable	2600	REVENUES			5,935.06		
7	6/30/2025	Donation Revenue	6200	REVENUES		262,920.06			
7	6/30/2025	Non-receipted donations from charitable organiz	6202	REVENUES			192,000.00		
7	6/30/2025	Bank charges	11000	REVENUES		15.00			
<p>To correct gl 6202- double-posting of Humanitii grant of 65000,donations from other charities (The Rossy charitable foundation (less eft fees of 15.00) of 75000, Tulip Foundation-45000, Jcc Other charity-15000, Masjid Osman-5000, Islamic Shia-25000,Darul Khair-750.) HST tax rebate, posted to gl 6200</p>									
8	6/30/2025	Cash on hand CIBC	1001	BANK REC			1,223.63		
8	6/30/2025	Children's evernts - youth events	7201	BANK REC		71.34			
8	6/30/2025	Community awareness & advocacy	7400	BANK REC		46.75			
8	6/30/2025	Community awareness & advocacy	7400	BANK REC		215.60			
8	6/30/2025	Grant expenses - CSC Grant 2024-2025	8301	BANK REC		728.40			
8	6/30/2025	Grant expenses - CSC Grant 2024-2025	8301	BANK REC		103.79			
8	6/30/2025	Misc. Expenses	10100	BANK REC		57.75			
<p>Post bank transactions cleared in June 2025 but dated July 2025- REVERSING ENTRY</p>									
9	6/30/2025	Payroll Expenses	7050	PAYROLL GL			40,181.15		
9	6/30/2025	Payroll Expenses	7050	PAYROLL GL			36,250.77		
9	6/30/2025	Wages	7053	PAYROLL GL		40,181.15			
9	6/30/2025	Wages	7053	PAYROLL GL		36,250.77			
<p>Reclassify payroll allocation to allocation gl- ae 3432404-3 07/04/2025 and wagepoint payment posted to allocation gl- 11/12/2024</p>									
10	6/30/2025	Prepaid expenses	1100	EMAIL FROM		5,000.06			
10	6/30/2025	Grant expenses - Northpine 2024-2025	8901	EMAIL FROM			5,000.06		
<p>To reclassify security deposit from rent expense- paid in advance of lease started and also prepaid May 1 rent in February 2025.</p>									
11	6/30/2025	Payroll Expenses	7050	AE 11PBC			22,773.87		
11	6/30/2025	Grant expenses - Surrey Place (URS) 2024-2025	8101	AE 11PBC		1,252.49			
11	6/30/2025	Grant expenses - United Way (UWGT) 2024-2025	201	AE 11PBC		1,143.01			
11	6/30/2025	Grant expenses - CSC Grant 2024-2025	8301	AE 11PBC		6,762.60			
11	6/30/2025	Grant expenses - Canada Race Relations Fund	8600	AE 11PBC		1,307.75			
11	6/30/2025	Grant expenses - Northpine 2024-2025	8901	AE 11PBC		3,951.39			
11	6/30/2025	Grant expenses - CSJ 2024-2025	8905	AE 11PBC		8,356.63			
<p>To allocate accrued payroll to grant expenses- pbc ae 11</p>									
12	6/30/2025	Deferred Zakat Donations	2200	AE 12 PBC		113,518.75			
12	6/30/2025	Deferred Zakat Donations	2200	AE 12 PBC					
12	6/30/2025	Deferred Zakat Donations	2200	AE 12 PBC					
12	6/30/2025	Zakat	6500	AE 12 PBC			113,518.75		

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PA 12/8/2025	JE 12/22/2025

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SMILE Canada - Support Services

Year End: June 30, 2025

Adjusting journal entries

Date: 7/1/2024 To 6/30/2025

Number	Date	Name	Account No	Reference Annotation	Debit	Credit	Recurrence	Mis s tat eme n t
12	6/30/202	Zakat	6500	AE 12 PBC				
12	5	Zakat	6500	AE 12 PBC				
	6/30/202							
	5	REcord deferred Zakat Liability- to agree to pbc- deferred=223404.47-AE 12 PBC					Reversing	
13	6/30/2025	Deferred Grant Liability	2100	PBC AE 13		359,710.08		
13	6/30/2025	HCI Grant	6706	PBC AE 13	150,015.21			
13	6/30/2025	Surrey Place - Arabic Service Navigator Grant	6711	PBC AE 13	49,610.94			
13	6/30/2025	TD Grant - charities aid foundation	6715	PBC AE 13	2,987.20			
13	6/30/2025	United Way Grant 2025-2026	6721	PBC AE 13	1,192.17			
13	6/30/2025	IDRF Grant	6740	PBC AE 13	46,096.84			
13	6/30/2025	Northpine 2024-2025	6760	PBC AE 13	104,291.78			
13	6/30/2025	ESDC - Enabling Accessibility Fund	6716.3	PBC AE 13	1,942.74			
13	6/30/2025	Canadian Race Relations Foundation	6716.4	PBC AE 13	3,573.20			
		To record deferred grants- PBC AE 13						
14	6/30/2025	Deferred Grant Liability	2100	PBC AE 8	267,874.65			
14	6/30/2025	Canada Post grant	6710	PBC AE 8		5,673.10		
14	6/30/2025	Surrey Place - Arabic Service Navigator Grant	6711	PBC AE 8		71,790.60		
14	6/30/2025	Ontario Trillium Fund Grant	6713	PBC AE 8		30,710.11		
14	6/30/2025	TD Grant - charities aid foundation	6715	PBC AE 8		35.20		
14	6/30/2025	IDRF Grant	6740	PBC AE 8		45,159.24		
14	6/30/2025	Northpine 2024-2025	6760	PBC AE 8		106,433.31		
14	6/30/2025	ESDC Grant - Canada Service Corps	6716.1	PBC AE 8		2,237.90		
14	6/30/2025	Canadian Race Relations Foundation	6716.4	PBC AE 8		5,835.19		
		TP reverse deferred grants from 2024 ye- as PBC AE 8						
15	6/30/2025	Accounts Receivable (A/R)	1150	AE 10 PBC	19,987.12			
15	6/30/2025	ESDC Grant - Canada Service Corps	6716.1	AE 10 PBC		11,630.49		
15	6/30/2025	ESDC Grant - Canada Summer Jobs	6716.2	AE 10 PBC		8,356.63		
		To accrue grant revenue- AE 10 pbc- as per Dec.4/25 schedule						
16	6/30/2025	Surrey Place - Arabic Service Navigator Grant	6711			180.00		
16	6/30/2025	Surrey Place - Arabic Service Navigator Grant	6711					
16	6/30/2025	Grant expenses - Surrey Place (URS) 2024-20258101			180.00			
16	6/30/2025	Grant expenses - Surrey Place (URS) 2024-20258101						
		to reclassify expense charged to income-Cheque Expense ³²¹³ Access Alliance Multicultural Health & Community Services-180.00Expense ³³ Surrey Place ³³ 1001 Cash on hand CIBC ³ -16,721.65 As per Sadia- thr 16721.65 is an oversurlus of the grant and the entry to reclassify is voided.						
17	6/30/2025	Payroll Expenses	7050	AE 7 PBC		83,737.46		
17	6/30/2025	Grant expenses- Canada Post	8001	AE 7 PBC	5,673.10			
17	6/30/2025	Grant expenses - Humaniti ERS 2024-2025	8051	AE 7 PBC	10,000.00			
17	6/30/2025	Grant expenses - Surrey Place (URS) 2024-20258101		AE 7 PBC	37,354.25			
17	6/30/2025	Grant expenses - Ontario Trillium Fund (OTF) 208501		AE 7 PBC	30,710.11			
		To charge payroll expenses to grants- ae 7 PBC						
18	6/30/2025	Deferred Grant Liability	2100	RAIAN EMAIL		75,000.00		
18	6/30/2025	Non-receipted donations from charitable organiz6202		RAIAN EMAIL	75,000.00			
		To defer \$75000 donation from Rossy Charity as expenses will be spent after the year end- as per Raian email.						
19	6/30/2025	Deferred Grant Liability	2100		148,940.03			
19	6/30/2025	Deferred Grant Liability	2100					
19	6/30/2025	Deferred Grant Liability	2100		16,304.19			
19	6/30/2025	HCI Grant	6706			148,940.03		

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PA 12/8/2025	JE 12/22/2025

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SMILE Canada - Support Services

Year End: June 30, 2025

Adjusting journal entries

Date: 7/1/2024 To 6/30/2025

Number	Date	Name	Account No	Reference Annotation	Debit	Credit	Recurrence	Mis s tat eme n t
19	6/30/202	Surrey Place - Arabic Service Navigator Grant	6711					
19	5	Surrey Place - Arabic Service Navigator Grant	6711			16,304.19		
	6/30/202							
	5	To pull in 148940.03 to cover HClmarch 2024 expenses and to match pbc schedule for Surrey place revenue before posting to cover gl						
20	6/30/202	Cash on hand CIBC Restricted cash	1001	DEFERRED D		492,536.64		
20	5	(internal restriction) Restricted cash	1050	DEFERRED D	269,465.86			
20	6/30/202	(internal restriction)	1050	DEFERRED D	223,070.78			
	5							
	6/30/202	To post internal restriction of deferred Zakat contributions and deferred grants						
	5							
21	6/30/202	Donation Revenue	6200	695	300,000.00			
21	5	Internally restricted contribution	6207	695		300,000.00		
	6/30/202							
	5	To reallocate internally restricted contributions. DO NOT POST.						
					2,436,748.51	2,436,748.51		

Net Income (Loss) 321,944.02

APPROVED BY THE BOARD 


Completed by	Reviewed by
PA 12/8/2025	JE 12/22/2025