Swift Ledger

Swift

Presentation to ACSDA
July 2026

Confidentiality: **Restricted**

From ‘ready for takeoff’ to ‘in flight’

July 2026

Why?

July 2026

The transformative power of tokenisation

faster settlement

improved efficiency

lowered risk

better liquidity

new opportunities

Swift

Why Now?

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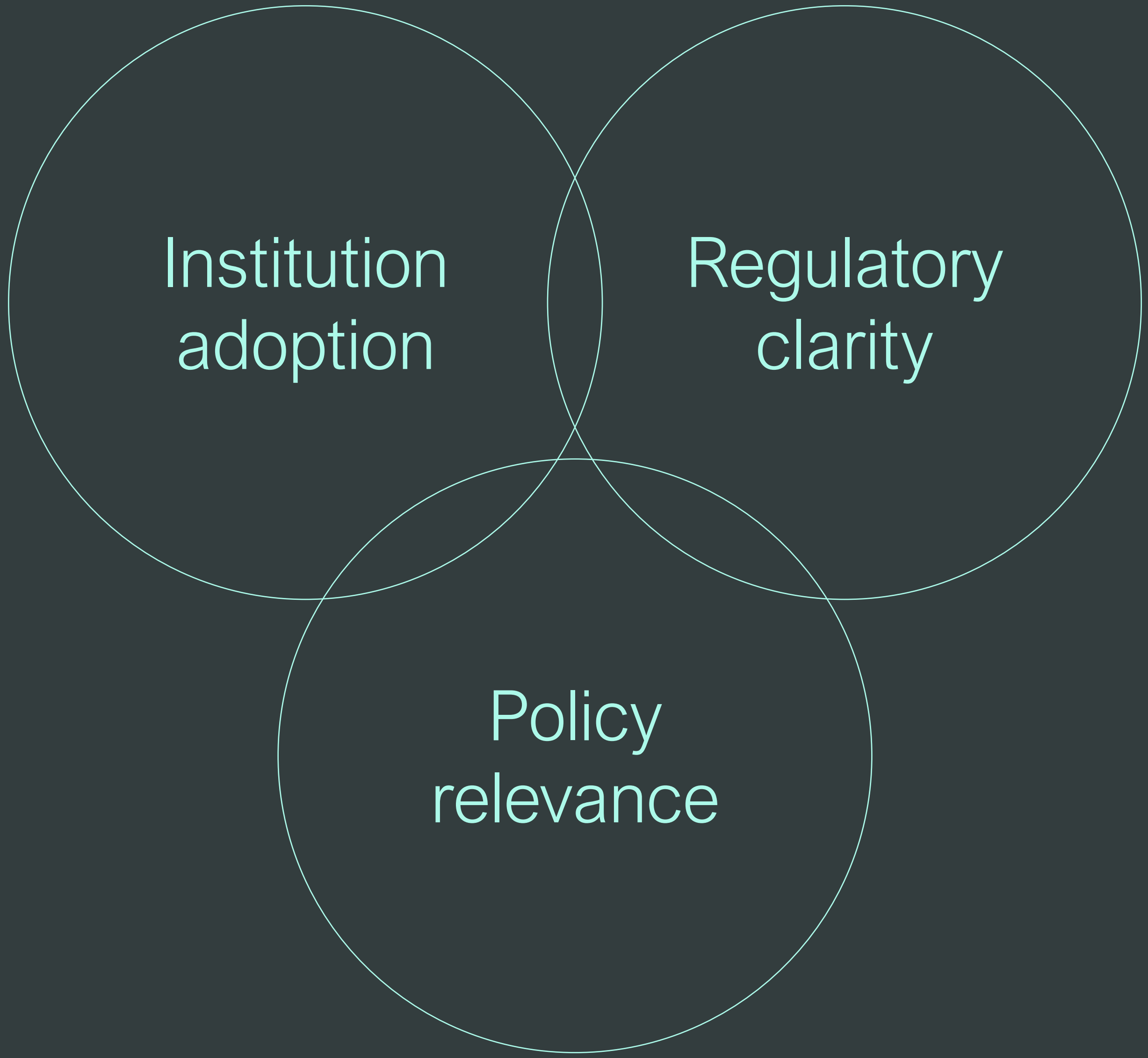

Our mission

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What is the Ledger?

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Many initiatives are aiming to improve cross-border payments through tokenisation, but the landscape remains fragmented

Swift Ledger provides a shared reference state and orchestration layer

The solution's design focuses on delivering a co-developed MVP with real utility, and establishing a phased roadmap

2026 plan | Ledger Roadmap

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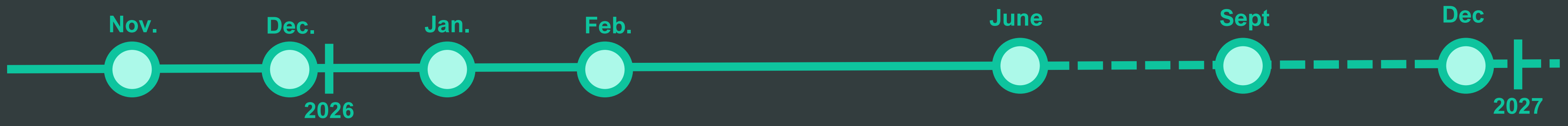


Phase 1	Phase 2	Phase 3
MVP Design	**MVP Build and Launch & Future state design**	**Expansion & Future proofing**
→ 12 weeks Design Sprint → MVP Blueprint publication	→ MVP Build, supporting real value live transactions → Iterative co-creation of functional enhancements 'future state'; beyond initial MVP	→ Ramp-up of transaction volumes & use cases → Onboarding of additional banks

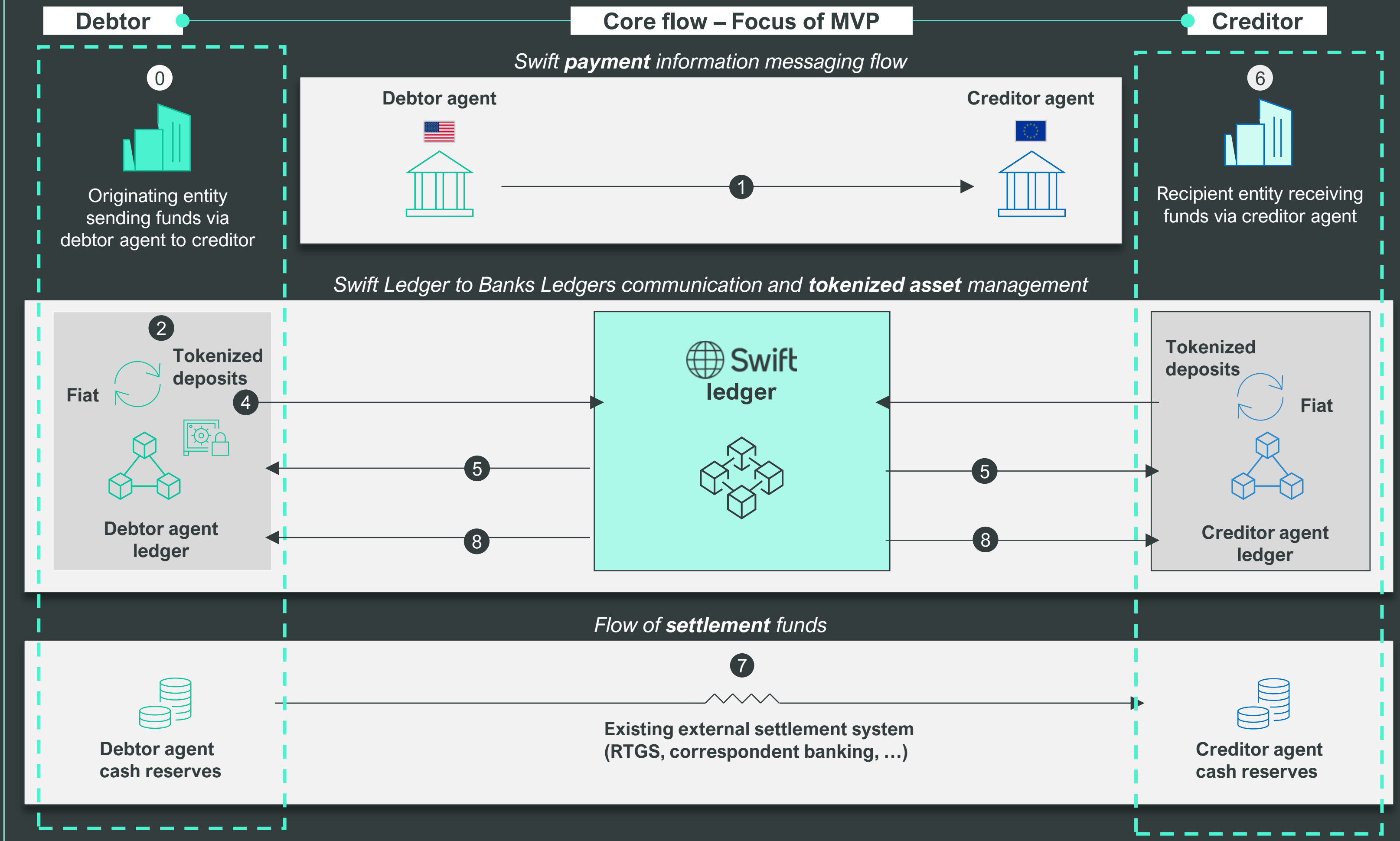
Ongoing engagement with the 40+ group of banks, public sector and Swift governance

Swift

Swift Ledger MVP | Illustrative transaction flow between US sender and EU recipient in USD

July 2026

DISCLAIMER
This slide is illustrative and does not reflect any definitive state of the Swift Ledger and should not be taken for granted.
It is made to facilitate understanding of some of the current explorations.
Please do not share further without Swift's written consent.



Process steps

Swift deploys **smart contracts** on both banks ledgers

Payment initiation 0

Payment message initiated 1, debtor agent debits debtor account and moves funds into an omnibus account 2

Payment acceptance on creditor bank's ledger confirms readiness to process payment 3

Commitment of funds on Debtor Bank's ledger in the bank's **Swift Smart Contract** grants funds availability 4

Central Recording and synchronisation with bank ledgers of updated **interbank liability** 5

End beneficiary is credited by creditor agent, prior to settlement 6

Settlement triggered by Swift Ledger and executed by the banks via traditional rails 7

Reconciliating interbank liability, tokens burning or releasing 8

Swift