TEXEL INDUSTRIES LIMITED
(L29100GJ1989PLC012576)

CORPORATE SOCIAL RESPONSIBILITY POLICY

REGISTERED OFFICE
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1. SCOPE AND PURPOSE OF THE POLICY

This policy is applicable to Texel Industries Limited (hereinafter referred to as 'TEXEL'). The following are the key elements of the policy:

- Vision and framework of Corporate Social Responsibility
- Our Goals
- CSR initiatives
- Governance
- Funding, Selection and Monitoring Process

CORPORATE SOCIAL RESPONSIBILITY

TEXEL strives towards becoming a socially responsible corporate entity with a drive on Community development, and education through sustained business conduct. To attain its CSR objectives in a professional and unified manner. The Company has formulated this Policy which is based on the following principles:

- Adopting an approach with an objective of achieving a balance between social development and economic development;
- Adopting new measures to accelerate and work towards elimination of barriers for the social inclusion of disadvantaged group;
- Focusing on educating the girl child and the underprivileged by providing appropriate infrastructure;
- Assisting in skill development by providing direction and technical expertise to the vulnerable group;
- Promoting an inclusive work culture;
- Working towards generating awareness for creating public infrastructure that is barrier free, inclusive and enabling for all including the elderly and the disabled;
- Responding to emergency and disasters by providing timely help to affected victims and their families.

FOCUS AREAS OF ENGAGEMENT

In accordance with the requirements under the Companies Act, 2013 ('the Act"), TEXEL, CSR activities, amongst others, will focus on:

HUNGER, POVERTY, MALNUTRITION AND HEALTH: Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

EDUCATION: Promoting education, including special education and employment-enhancing vocation skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects.

RURAL DEVELOPMENT PROJECTS: Strengthening rural areas by improving housing, drinking water, sanitation, power and livelihoods.

GENDER EQUALITY AND EMPOWERMENT OF WOMEN: Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups

ENVIRONMENTAL SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining the quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

NATIONAL HERITAGE, ART AND CULTURE: Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional art and handicrafts.

SUBSCRIPTION TO ZERO COUPON ZERO PRINCIPAL INSTRUMENTS ON SOCIAL STOCK EXCHANGE.

GOALS

Our goals include the following:

Sl. No.	Goal Area	Actions
1.	Hunger, poverty, malnutrition and healthcare	TEXEL will work to improve livelihoods, addressing poverty, hunger, malnutrition and healthcare and bring about improvement in awareness and health seeking behavior in various parts of India, enabling a better living, Key initiatives include: • Improving food security and enhancing nutrition; • Supporting poverty and malnutrition projects, promote preventive healthcare and sanitation, safe drinking water; • Primary, secondary and tertiary care facilities; • Conducting need-based health camps and providing consultation, medicines etc. • Working on maternal and child health.
2.	Education	TEXEL will focus to work on educational initiatives to provide quality education, training, skill enhancement, Key initiatives include: • Promoting primary and secondary education; • Promoting livelihood enhancement projects; • Skill development and vocational training.

3.	Rural Development	We believe that the well-being of people living in rural areas ensures sustainable development. We will work with local administrations to achieve Community development goals. We will partner with governments and NGOs and support them in improving infrastructure.
4.	Gender equality, environmental sustainability, art and Culture	TEXEL will among other things, focus on promoting gender equality and empowering women, ensuring environmental sustainability, ecological balance, protection of flora and fauna and protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional art and handicrafts.
5.	Other Initiatives	To undertake other need-based initiatives in compliance with Schedule VII of the Act.

MODE OF IMPLEMENTATION OF CSR ACTIVITIES

TEXEL will undertake its CSR activities, approved by the Board, directly or through any of the below mode:

a) a Company established under section 8 of the Act, or a registered public trust or a registered society exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company; or

b) a Company established under section 8 of the Act, or a registered public trust or a registered society exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities; or

c) a Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or

d) any entity established under an Act of Parliament or State legislature the term "entity" herein shall mean a statutory body constituted under an Act of Parliament or State legislature to undertake activities covered in Schedule VII of the Act); or

e) any other mode or manner as may be permissible under the Act, the Rules made thereunder or notification, circular or clarifications issued from time to time by the Ministry of Corporate Affairs.

TEXEL may also collaborate with other companies or institutions for undertaking projects or programs or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programs in accordance with the relevant Rules made under the Act.

While engaging with partners, TEXEL to evaluate the credentials of the implementing entities and seek relevant documents, information and details as per the Annexure.

GOVERNANCE

Corporate Social Responsibility (CSR) Governance:

a) TEXEL's Board of Directors in accordance with the requirements of the Act and relevant Rules made thereunder is responsible for formulating CSR Policy and the decision making with respect to CSR policy.

b) TEXEL's Board of Directors have approved this policy at its meeting held on 31st October, 2026.

c) TEXEL's Board of Directors shall formulate an annual action plan in pursuance of the CSR Policy, which shall include the disclosures in accordance with the Act and the relevant Rules made thereunder.

   Provided that the Board may alter such plan at any time during the financial year.

d) TEXEL's Board of Directors shall approve the CSR expenditure to be incurred on the CSR activities in accordance with the provisions of the Act.

e) The Board shall ensure that the CSR Policy and CSR Projects approved are displayed on the website of the Company.

f) TEXEL's Board of Directors shall consider, review and approve the annual report on CSR which shall form a part of the Report of the Board of Directors forming part of the annual report.

BUDGET

a) The Board of TEXEL to ensure that the Company spends, at least 2% of the average net profits of the Company made during the three immediately preceding financial years on CSR initiatives to be undertaken by TEXEL;

b) All expenditure towards the CSR programs to be thoroughly documented;

c) In case at least 2% of average net profit of the three preceding years is not spent in a financial year, the Board shall specify the reasons for the same in its report in terms of clause (o) of sub-section (3) of section 134 and shall comply with the applicable provisions relating to transfer of unspent amount;

d) The Board of TEXEL to institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company;

e) The Board of TEXEL to ensure that the administrative overheads shall not exceed 5% of the total CSR expenditure of the company for the financial year;

f) The Board shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer shall certify the same;

g) In case of ongoing project, the Board shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.

TREATMENT OF UNSPENT AMOUNT AND SET-OFF OF EXCESS AMOUNT SPENT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR

The treatment of any unspent amount and excess amount spent for a financial year should adhere to the specific requirements of Section 135 of the Act read with the relevant Rules made thereunder.

FUNDING, SELECTION AND MONITORING PROCESS

TEXEL's management will evaluate the proposals received from the implementing agencies for CSR project funding. The focus areas and projects will be prioritized by assessing their impact.

The Board of Directors will deliberate on the proposals and allocate the funds for the project identified by the Board of Directors.

AMENDMENTS

The Board shall have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy.

POLICY REVIEW

This policy shall be subject to review as may be deemed necessary and in accordance with any regulatory amendments.

Annexure

Suggestive list of aspects to be considered while engaging with implementing entities

1. Due diligence of the implementing agency would be conducted to check the credentials of the organization. The following information from the interested implementing agencies would be required:

    i. Memorandum and Articles of Association or Constitution document;
    ii. Registration Certificate;
    iii. MCA Registration details and a unique CSR Registration Number
    iv. Registration Certificate under Section 12A of the Income Tax Act, 1961;
    v. Audited Financial Statements of last three financial years;
    vi. IT Exemption Certificate under Section 80G of the Income Tax Act, 1961;
    vii. Pan Card;
    viii. IT Exemption Certificate under Section 35(i) of the Income Tax, 1961, if available;
    ix. Acknowledgement of Income Tax Return along with IT Return filed (last three financial years);
    x. Description of the project.

2. Ensure that the project/ programme is consistent with the list of activities included under Schedule VII of the Act.

3. Quarterly reporting on the progress in implementation of the projects/ programs and utilization of the amounts.

4. Reserves the rights to be exercised at its sole discretion of stopping the funding at any stage of the project, if the program is not implemented as per the program objectives.

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