



MUSLIM COMMUNITY CENTER, INC.

December 31, 2024
Independent Auditors' Report
(With comparative results for 2023)

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INDEPENDENT AUDITORS' REPORT
To the Board of Directors, Trustees and Members
Muslim Community Center Inc.

We have audited the accompanying Statement of Financial Position for Muslim Community Center Inc. (A nonprofit organization), as of December 31, 2024, and 2023, and the related Statement of Activities and Cash Flows for the years then ended. We have separated the two operating units, "Center" and "Clinic" in the financial statements. Both operating units have been audited by us.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the Statement of Financial Position, of the Muslim Community Center Inc. as of December 31, 2024, as well as the Statement of Activity and its Cash Flows for the years then ended in conformity with the accounting principles generally accepted in the United States of America. The schedules of Functional Expenses for Muslim Community Center Inc. and Clinic, on pages 10-11, are presented for purposes of additional

analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting procedures applied in the audit of the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

A handwritten signature in blue ink, consisting of several loops and a final flourish that ends in a small circle containing the letters 'CA'.

Greenbelt, Maryland
June 16, 2025

The Muslim Community Center, Inc
Statement of Financial Position
As of December 31, 2024

	TOTAL			TOTAL		
	CENTER 2024	CLINIC 2024	MCC 2024	CENTER 2023	CLINIC 2023	MCC 2023
Assets						
Current Assets:						
Cash and Cash Equivalents	\$ 304,786	\$ 101,092	\$ 405,877	\$ 247,672	\$ 91,115	\$ 338,787
Accounts Receivable	500	47,068	47,568	6,000	39,029	45,029
Grants Receivable	-	561,684	561,684	-	396,733	396,733
Investments and Marketable Securities	2,874,501	800,000	3,674,501	2,514,350	702,770	3,217,119
Other Current Assets	30,313	-	30,313	73,597	4,461	78,058
Total Current Assets	3,210,100	1,509,844	4,719,944	2,841,619	1,234,108	4,075,726
Fixed Assets						
Property and Equipment	3,318,083	408,189	3,726,272	3,291,042	281,060	3,673,902
Total Non-Current Assets	3,318,083	408,189	3,726,272	3,392,842	281,060	3,673,902
Total Assets	6,528,183	1,918,033	8,446,216	6,234,461	1,515,167	7,749,629
Liabilities and Net Fund Balance						
Current Liabilities:						
Accounts Payable	8,481	40,906	49,387	10,074	42,705	52,779
Accrued Expenses	-	-	-	-	27,467	27,467
Deferred Revenue	-	208,641	208,641	-	151,751	151,751
Total Current Liabilities	8,481	249,547	258,029	10,074	221,924	231,997
Net Fund Balance	6,519,702	1,668,486	8,188,187	6,224,388	1,293,243	7,517,631
Total Liabilities and Net Fund Balance	\$ 6,528,183	\$ 1,918,033	\$ 8,446,216	\$ 6,234,461	\$ 1,515,167	\$ 7,749,628

See accompanying notes to financial statements

The Muslim Community Center, Inc
Statement of Activities - Combined
For the year ended December 31, 2024

	2024			2023		
	Center	Clinic	Total	Center	Clinic	Total
Contributions and Support						
Direct Public Support	\$ 225,046	\$ 52,695	\$ 277,741	\$ 277,790	\$ 67,881	\$ 345,671
Grants	-	1,281,159	1,281,159	112,835	1,037,319	1,150,154
Membership Dues	37,425	-	37,425	30,580	-	30,580
Ramadan Program	84,514	-	84,514	83,278	-	83,278
Zakat and Fitra Contributions	440,215	-	440,215	205,265	-	205,265
Masjid Extension and Other Building Projects	-	-	-	-	-	-
Sadaqah Contributions	167,772	-	167,772	139,778	-	139,778
Weekend school PTA fundraising	-	-	-	-	-	-
Social Services	-	-	-	500	-	500
Seniors' Lounge	-	-	-	-	-	-
Fundraising - Other	248,807	-	248,807	248,879	-	248,879
Seniors' Program	-	-	-	660	-	660
Youth Income	-	-	-	-	-	-
Mommy & Me	-	-	-	-	-	-
Grant Revenue	40,052	-	40,052	-	-	-
Food Pantry	12,171	-	12,171	15,186	-	15,186
Other Contributions and Support	-	-	-	40,660	-	40,660
Total Contributions and Support	1,256,003	1,333,854	2,589,857	1,155,411	1,105,200	2,260,611
Earned Revenue						
Educational Programs	129,734	-	129,734	140,967	-	140,967
Summer Camp Fees	-	-	-	-	-	-
Medical Clinic Receipts	-	1,205,381	1,205,381	-	1,028,456	1,028,456
PCC Reimbursement	-	-	-	-	-	-
Laboratory Receipts	-	-	-	-	-	-
Insurance Reimbursements	-	172,531	172,531	-	306,979	306,979
Book Store Income	9,838	-	9,838	3,964	-	3,964
Calendar/Poster Sale	900	-	900	-	-	-
Parking Fee	3,873	-	3,873	4,647	-	4,647
Hall Rental Income	18,325	-	18,325	-	-	-
Other Earned Revenue	24,777	30,308	55,085	-	8,474	8,474
Total Earned Revenue	187,447	1,408,219	1,595,666	149,578	1,343,909	1,493,487
Total Direct Support and Earned Income	1,443,449	2,742,073	4,185,523	1,304,989	2,449,109	3,754,098
Income/(Loss) from Investments						
Interest	-	-	-	-	-	-
Capital Gains and change in market value	360,151	-	360,151	432,983	-	432,983
Dividends	-	-	-	-	-	-
Total Income(Loss) from Investment	360,151	-	360,151	432,983	-	432,983
Total Revenue before Release of Restrictions	1,803,601	2,742,073	4,545,674	1,737,972	2,449,109	4,187,081
Release of Restrictions	-	-	-	-	-	-
Total Support and Revenue	1,803,601	2,742,073	4,545,674	538,843	2,040,637	2,579,480
Expenses						
Programs / Functional Services	764,124	2,201,101	2,965,224	618,409	2,031,684	2,650,092
General and Administrative	452,458	202,993	655,451	393,593	194,999	588,592
Fundraising	13,087	-	13,087	5,300	-	5,300
Occupancy	283,626	-	283,626	190,514	-	190,514
Total Expenses	1,513,295	2,404,094	3,917,389	1,207,815	2,226,683	3,434,498
Changes in Net Assets	290,305	337,980	628,285	530,157	222,426	752,583
Net Fund Balance, Beginning of the Year	6,224,388	1,293,243	7,517,631	5,694,231	1,070,817	6,765,048
Adjustments to Net Fund Balance	5,008	37,263	42,271	-	-	-
Net Fund Balance, End of the Year	\$ 6,519,702	\$ 1,668,486	\$ 8,188,187	\$ 6,224,388	\$ 1,293,243	\$ 7,517,631

See accompanying notes to financial statements

The Muslim Community Center, Inc
Statement of Activities - MCC Center
For the year ended December 31, 2024

	MCC CENTER - 2024			MCC CENTER - 2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Contributions and Support						
Direct Public Support	\$ 225,046	\$ -	\$ 225,046	\$ 277,790	\$ -	\$ 277,790
Grants	-	-	-	112,835	-	112,835
Membership Dues	37,425	-	37,425	30,580	-	30,580
Ramadan Program	-	84,514	84,514	-	83,278	83,278
Zakat and Fitra Contributions	-	440,215	440,215	-	205,265	205,265
Sadaqah Contributions	-	167,772	167,772	-	139,778	139,778
Social Services	-	-	-	500	-	500
Fundraising - Other	248,807	-	248,807	248,879	-	248,879
Seniors' Program	-	-	-	660	-	660
Grant Revenue	40,052	-	40,052	-	-	-
Food Pantry	-	12,171	12,171	-	15,186	15,186
Other Contributions and Support	-	-	-	40,660	-	40,660
Total Contributions and Support	551,330	704,672	1,256,003	711,903	443,508	1,155,411
Earned Revenue						
Educational Programs	129,734	-	129,734	140,967	-	140,967
Book Store Income	9,838	-	9,838	3,964	-	3,964
Calendar/Poster Sale	900	-	900	-	-	-
Parking Fee	3,873	-	3,873	4,647	-	4,647
Hall Rental Income	18,325	-	18,325	-	-	-
Other Earned Revenue	24,777	-	24,777	-	-	-
Total Earned Revenue	187,446.72	-	187,447	149,578	-	149,578
Total Direct Support and Earned Income	738,777	704,672		861,482	443,508	
Income/(Loss) from Investments						
Capital Gains and change in market value	360,151	-	360,151	423,983	-	423,983
Total Income/(Loss) from Investment	360,151	-	360,151	423,983	-	423,983
Total Revenue before Release of Restrictions	1,098,928	704,672	1,803,601	1,294,464		
Release of Restrictions	356,886	(356,886)	-	219,997	(219,997)	-
Total Support and Revenue	1,455,814	347,787	1,803,601	1,514,461	223,511	1,737,972
Expenses						
Programs / Functional Services	764,124	-	764,124	618,409	-	618,409
General and Administrative	452,458	-	452,458	393,593	-	393,593
Fundraising	13,087	-	13,087	5,300	-	5,300
Occupancy	283,626	-	283,626	190,514	-	190,514
Total Expenses	1,513,295	-	1,513,295	1,207,815	-	1,207,815
Changes in Net Assets	(57,481)	347,787	290,305	306,646	223,511	530,157
Net Fund Balance, Beginning of the Year	3,583,940	2,640,449	6,224,388	3,277,294	2,416,937	5,694,231
Prior Year's adjustments	5,008	-	5,008	-	-	-
Net Fund Balance, End of the Year	\$ 3,531,467	\$ 2,988,235	\$ 6,519,702	\$ 3,583,940	\$ 2,640,448	\$ 6,224,388

See accompanying notes to financial statements

The Muslim Community Center, Inc
Statement of Activities - MCC Clinic
For the year ended December 31, 2024

	MCC CLINIC 2024			MCC CLINIC 2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Contributions and Support						
Direct Public Support	\$ 52,695	\$ -	\$ 52,695	\$ 67,881	\$ -	\$ 67,881
Grants	-	1,281,159	1,281,159	-	1,037,319	1,037,319
Total Contributions and Support	52,695	1,281,159	1,333,854	67,881	1,037,319	1,105,200
Earned Revenue						
Educational Programs	-	-	-	-	-	-
Summer Camp Fees	-	-	-	-	-	-
Medical Clinic Receipts	1,205,381	-	1,205,381	1,028,456	-	1,028,456
PCC Reimbursement	-	-	-	-	-	-
Laboratory Receipts	-	-	-	-	-	-
Insurance Reimbursements	172,531	-	172,531	306,979	-	306,979
Book Store Income	-	-	-	-	-	-
Calendar/Poster Sale	-	-	-	-	-	-
Parking Fee	-	-	-	-	-	-
Hall Rental Income	-	-	-	-	-	-
Other Earned Revenue	30,308	-	30,308	8,474	-	8,474
Discounts and Refunds	-	-	-	-	-	-
Total Earned Revenue	1,408,219	-	1,408,219	1,343,909	-	1,343,909
Total Direct Support and Earned Income	1,460,914	1,281,159	2,742,073	1,411,790	1,037,319	2,449,109
Total Revenue before Release of Restrictions	1,460,914	1,281,159	2,742,073	1,411,790	1,037,319	2,449,109
Release of Restrictions	1,281,159	(1,281,159)	-	736,854	(736,854)	-
Total Support and Revenue	2,742,073	-	2,742,073	2,148,644	300,465.00	2,449,109
Expenses						
Programs / Functional Services	2,201,101	-	2,201,101	2,031,684	-	2,031,684
General and Administrative	202,993	-	202,993	194,999	-	194,999
Fundraising	-	-	-	-	-	-
Occupancy	-	-	-	-	-	-
Total Expenses	2,404,094	-	2,404,094	2,226,683	-	2,226,683
Changes in Net Assets	337,980	-	337,980	(78,039)	300,465	222,426
Net Fund Balance, Beginning of the Year	(668,377)	1,961,619	1,293,242	(590,338)	1,661,154	1,070,817
Prior Year's adjustments	37,264	-	-	-	-	-
Net Fund Balance, End of the Year	\$ (293,133)	\$ 1,961,619	\$ 1,668,486	\$ (668,377)	\$ 1,961,619	\$ 1,293,243

See accompanying notes to financial statements

The Muslim Community Center, Inc
Statement of Cash Flows
For the year ended December 31, 2024

	2024			2023		
	Center	Clinic	Total	Center	Clinic	Total
Cash flows from operating activities						
Change in net assets	\$ 290,305	\$ 337,980	\$ 628,285	\$ 530,157	\$ 222,426	\$ 752,583
Adjustments to reconcile net income to net cash provided (used) in operating activities:						
Depreciation	179,496	38,187	217,683	171,792	29,644	201,436
Unrealized return on investments	(360,151)		(360,151)	(432,983)		(432,983)
Changes in operating assets and liabilities:						
(Increase) Decrease in accounts receivable	5,500	(8,039)	(2,539)	(6,000)	(24,638)	(30,638)
(Increase) Decrease in grants receivable	-	(164,951)	(164,951)	-	(105,608)	(105,608)
(Increase) Decrease in other current assets	43,284	4,461	47,745	15,643	(4,461)	11,182
Increase (Decrease) in accounts payable	(1,593)	(1,799)	(3,392)	2,669	(76,153)	(73,484)
Increase (Decrease) in accrued expenses	-	(27,467)	(27,467)	-	(10,291)	(10,291)
Increase (Decrease) in deferred grant revenue	-	56,890	56,890	-	34,721	34,721
Increase (Decrease) in PPP Loan						
Increase (Decrease) in Burial Plots Liability						
Net cash provided in operating activities	156,841	235,262	392,103	281,278	65,641	346,919
Cash flows from investing activities:						
Fixed Assets	(104,737)	(164,416)	(269,153)	(251,598)	(210,759)	(462,357)
Construction in progress			-			-
Fund Balance Adjustment	5,009	37,263	42,272			-
Investments		(100,000)	(100,000)		(702,770)	(702,770)
Investment income reinvested			-			-
Net cash used in investing activities	(99,728)	(227,153)	(326,881)	(251,598)	(913,528)	(1,165,126)
Cash flows from financing activities:						
Other Financing Activities		1,868	1,868		17,558	17,558
Net cash provided by financing activities	-	1,868	1,868	-	17,558	17,558
Net increase (decrease) in cash and cash equivalents	57,113	9,977	67,090	29,680	(830,329)	(800,649)
Cash and cash equivalents at beginning of period	247,672	91,115	338,787	217,992	921,444	1,139,436
Cash and cash equivalents at end of period	<u>\$ 304,785</u>	<u>\$ 101,092</u>	<u>\$ 405,877</u>	<u>\$ 247,672</u>	<u>\$ 91,115</u>	<u>\$ 338,787</u>

See accompanying notes to financial statements

The Muslim Community Center, Inc
Center Functional Expenses
For the year ended December 31, 2024

Functional Expenses	2024					2023				
	Program Expenses	Management and General	Fundraising	Occupancy	Grand Total	Program Expenses	Management and General	Fundraising	Occupancy	Grand Total
Salaries Wages	\$ 168,439	\$ 111,459	\$ -	\$ -	\$ 279,898	\$ 221,949	\$ 97,939	\$ -	\$ -	\$ 319,888
Donations	503,990	-	13,087	-	517,077	337,106	-	-	-	337,106
Depreciation	-	179,496	-	-	179,496	-	171,792	-	-	171,792
Maintenance	7,761	736	-	104,374	112,871	3,201	3,103	-	87,885	94,189
Food Items	44,517	-	-	-	44,517	18,673	1,122	5,300	-	25,095
Supplies	16,066	29,444	-	-	45,509	23,764	44,796	-	-	68,560
Professional Fees	-	45,129	-	-	45,129	-	50,032	-	-	50,032
Utilities	-	8,723	-	130,118	138,842	-	6,811	-	70,586	77,397
Insurance	-	-	-	40,891	40,891	-	-	-	29,061	29,061
Books and Printing	1,620	-	-	-	1,620	446	-	-	-	446
Bank Charges	-	13,515	-	-	13,515	-	12,144	-	-	12,144
Communication	-	-	-	3,720	3,720	-	420	-	2,347	2,767
Other Expenses	21,731	63,956	-	4,522	90,209	13,271	5,434	-	635	19,340
Total Clinic Functional Expenses	\$ 764,124	\$ 452,458	\$ 13,087	\$ 283,626	\$ 1,513,295	\$ 618,409	\$ 393,593	\$ 5,300	\$ 190,514	\$ 1,207,815

The Muslim Community Center, Inc
Clinic Functional Expenses
For the year ended December 31, 2024

Functional Expenses	2024			2023		
	Program Expenses	Management and General	Total	Program Expenses	Management and General	Total
Salaries and wages	\$ 1,696,902	\$ -	\$ 1,696,902	\$ 1,572,864	\$ -	\$ 1,572,864
Laboratory Services	209,602	-	209,602	167,946	-	167,946
Professional Fee	45,078	44,715	89,793	30,608	79,170	109,778
Dental Supplies	41,749	-	41,749	50,720	-	50,720
Insurance	48,677	-	48,677	68,330	-	68,330
Outside Services	8,227	-	8,227	9,103	-	9,103
Office Expenses	-	19,734	19,734	-	30,426	30,426
Repairs and Maintenance	1,193	13,871	15,064	2,164	12,848	15,012
Supplies	6,190	305	6,495	6,872	2,823	9,695
Depreciation	-	38,187	38,187	-	29,644	29,644
Dental Services	72,652	-	72,652	74,228	-	74,228
Bank and Credit Card Charges	26,894	-	26,894	21,226	1	21,227
Occupancy	13,200	-	13,200	-	-	-
Vehicle Expenses	12,614	-	12,614	15,590	-	15,590
Communication	-	80,246	80,246	-	31,745	31,745
Others Expenses	17,207	5,934	23,142	11,163	8,342	19,505
Training & Education	108	-	108	200	-	200
Dues and Subscription	808	-	808	669	-	669
Total Clinic Functional Expenses	\$ 2,201,101	\$ 202,993	\$ 2,404,094	\$ 2,031,684	\$ 194,999	\$ 2,226,683

Muslim Community Center, Inc and Clinic
Notes to Financial Statements
Year ended December 31, 2024

NOTE 1- NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES 2024

A. Nature of Activities

The Muslim Community Center ("MCC" or "Center") is dedicated to serving all people, regardless of faith, color, origin, or creed.

The mission for MCC's Medical Clinic ("Clinic") is to provide affordable and high-quality medical care to both insured and uninsured, indigent adult residents of the community, regardless of race, religion, ethnicity, or national origin.

History

The idea of the Center was conceived in September 1976 and was subsequently dedicated and opened to the public in May 1981. Since its inception, the Center has grown to become a nationally recognized Islamic center.

The Center has become prominent by offering a variety of services and programs for the benefit of the community at large. The Center is a volunteer-managed, non-profit, religious organization established under the laws of the State of Maryland. While the Muslim population utilizes most of the Center's services, the Center is dedicated to serving all people.

In the late 1990s, the Muslim Community Center initiated a project to provide basic medical care to the uninsured segment of the DC Metro area. The Clinic opened its doors on June 14, 2003, with the commitment to provide high-quality basic healthcare services to uninsured individuals aged 18 and above. The Center provided the initial funding, clinic space, and matched funds for any grants received when needed. The Center also provides direct financial aid from funds donated by its members to those patients who are unable to pay for diagnostic tests and medicines.

The Board of Trustees is responsible for overall oversight and strategic planning for both the Center and Clinic. Likewise, the Center and Clinic are managed separately by the President, the BOD, and the Executive Director of the Clinic, respectively. The Center and Clinic, for operational and grant tracking reasons, operate their own accounting systems and staff members, but everything is under the operations of the Center.

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

B. Summary of Significant Accounting Policies & Basis of Accounting

The Center financial statements are presented based on an accrual basis of accounting. The Clinic records grants using an accrual basis of accounting and records medical insurance company payments and patient receipts on a cash basis. Therefore, the Clinic uses a hybrid method of accounting.

(i) Financial Statement Presentation

Generally Accepted Accounting Principles (GAAP) provide a codification standard for the external financial reporting of non-profit organizations. These principles require that resources be classified for accounting and reporting purposes into two net asset categories, according to the existence or absence of externally (donor) imposed restrictions. The two net asset classes are (1) without donor restriction net assets and (2) with donor restriction net assets.

Restricted revenue whose restrictions are met within the same year as they were received are reported as both with donor restriction revenue and as net assets released from restriction in the accompanying financial statements.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may vary.

(ii) Cash

The Center and Clinic consider short-term, highly liquid investments with an original maturity of three months or less to be cash equivalents.

(iii) Investments and Endowment Fund

Investments in marketable securities are recorded at fair market value. Investment income or loss is included in the statement of activities as an increase or decrease in restricted net assets. The Centers' policy is in the event of withdrawals from the Endowment fund, all funds must be redeposited back into the Endowment fund within one year.

(iv) Property and Equipment

Property and equipment purchased or donated with a value in excess of the Center's capitalization threshold are capitalized when acquired and depreciated using the MACRS method over the estimated useful life of the asset. Leasehold improvement costs are capitalized and amortized using the MACRS method over the remaining term

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

of the lease. Costs of repairing and maintaining equipment and amounts below the capitalization threshold of \$2,000 is not capitalized and is included in expenses.

(v) Revenue Recognition - Center

The Center records contributions and revenues based on the donor's restricted or unrestricted designations.

The Center recognizes contributions from organizations and individuals when funds are actually received since contributors are under no obligation to continue their support. Other than general donations, contributions are made by donors for Zakat-al-mal; Zakat-al-Fitr, and Sadaqah. It is the understanding of the donor and the Center that the amounts designated by the donors are neither conditional nor restricted funds but temporarily restricted.

Zakat-al-mal or Zakat must be paid by all Muslims whose net worth for the preceding year has remained above the exemption called nisab. Although Zakat may be paid anytime within the Islamic year, it is often paid during the month of Ramadan. Zakatul-Fitr is a **mandatory charitable donation** given by Muslims at the end of Ramadan, before the Eid al-Fitr prayer. It is a form of purification and a way to help the poor celebrate Eid along with the rest of the community. The head of the household pays Zakat al-Fitr on behalf of all dependents, with the monetary amount set annually by local Islamic authorities based on the cost of staple foods.

Sadaqah is a voluntary charity which may be made at any time. It can be of any amount "beyond your need." It can also be a non-monetary contribution.

Donations designated as "Zakat-al-mal" or "Zakat-al-Fitr" are tracked as such in their own chart of account, but are deposited into a separate bank account exclusive for distributed "Zakat" and are disbursed in adherence with Islamic guidance.

Grants are recognized when earned or when the grant conditions have been met.

The Center's goal is to provide many facets of community service, and the Weekend School is no exception. No student who enrolls is turned away. Parents sign agreements to make installment payments, and the school relies on parents to continue monthly payments.

(vi) Revenue Recognition – Clinic

MCC Clinic records grants as deferred revenue when money has been received in advance or a commitment has been made to perform obligations required by grant specifications. Revenue is recognized when the obligation to perform is accomplished.

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Notes to Financial Statements
For the Year ended December 31, 2024

In cases where grant revenue is more likely to be realized within one year of contract acquisition or is time based, deferred revenue is recognized recording a corresponding receivable which is transferred to revenue on a proportionate monthly basis. All grant funds are tracked separately by the donor's designation.

The use of deferred revenue has been consistent throughout the years, and we make no departure from the traditional deferred revenue treatment used by the Center and Clinic.

The amounts billed to health insurance companies are recognized as revenues when funds are received from the insurance companies. Each health insurance company marks down claims and we typically receive substantial less than initial claims. This is the main purpose of recognizing insurance billed claims when money is received. Additionally, the Clinic recognizes revenues when (1) grant money from the county is received, (2) patient bills are handled by MCC Sadaqah Fund, and patient payments received. Therefore, there is no provision for uncollectible accounts because patient revenue is recognized on a cash basis. Therefore, a hybrid method of revenue recognition is used by the clinic.

After the year end and before the completion of this report, the Clinic Medical Board adopted the policy that all patient direct services will be billed on a cash basis. The major reason for the change in policy is due to the costs of tracking and collecting patient balances. The Clinic does not have an automated system for tracking outstanding customer balances. The current system requires extensive work in excel worksheets to derive customer balances. The Executive Director manually calculates the patient account balances in the excel spreadsheets periodically. Therefore, the Medical Board decided that the amounts due from each patient is insignificant. Therefore, the Medical Board has adopted a cash basis policy

See the table under the Clinic Receivables Section which describes the types of patients and the impact on Accounts Receivables.

(vii) Donated Goods and Services

Products and services donated to the Center are recognized as contributions in accordance with codification standards, if the service (a) creates or enhances non-financial assets or (b) requires specialized skills, are performed by individuals with those skills, and would otherwise be purchased by the Center.

Many in-kind donations are contributed to the Clinic that are not necessarily reported in the Clinic's statement of activities such as the building supplied by the Center. For example, the clinic operates without the obligation of paying rent and utilities. Also, donations of medical equipment are received on a routine basis.

(viii) Income Taxes

MCC is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, except to the extent of any unrelated business income. MCC had no reportable unrelated business income for the audit period.

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

(ix) Functional Expense Allocation

Directly identifiable expenses are charged to programs and supporting services. Management and general expenses include those expenses that are not directly identifiable with any other specific function but contribute to the overall support and direction of the Center.

(x) Concentrations of Credit Risk

Financial instruments that potentially subject the Center to significant concentrations of credit risk consist primarily of cash, investments, and receivables. Management believes the risk of loss associated with cash is low because cash is maintained in financial institutions.

The Center invests in a professionally managed portfolio that contains marketable equity and mutual funds. Such investments are exposed to various market risks. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the values of such investments, it is possible that changes in risk in the near term could materially affect investment balances and the amounts reported in the financial statements.

NOTE 2 – REVENUES

2024 MCC Religious and Community Programs

Performance by religious and community programs (Non-Grant Income):

2024			
Program	Receipts	Payments	Under(Over)
Ramadan & Eid	\$ 84,514	\$ 79,740	\$ 4,774
Zakat & Fitra	386,805	306,379	80,426
Sadaqa	167,772	53,673	114,099
Social Services	0	0	0
Senior Programs	0	105	(105)
Food Pantry	12,171	33,588	(21,417)
Calendar/Card/Poster	900	4,038	(3,138)
Weekend School	129,734	105,247	24,487
Total	\$781,896	\$582,770	\$199,126

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

Center historical performance over 6 years are as follows:

		2024	2023	2022	2021	2020	2019
Revenue/Receipts							
	General Donations	\$222,625	\$277,790	\$227,714	\$324,931	\$154,517	\$235,545
	Ramadan Programs	84,514	83,278	81,885	34,071	21,435	71,127
	Fund Raising	248,807	246,067	165,921	125,904	75,415	142,545
	Membership Dues	37,425	30,580	24,552	29,775	21,600	26,590
	Summer Camp - Fees	-	-	-	-	-	13,716
	Weekend School	129,734	140,967	68,427	53,325	103,676	174,262
	Language & IT Classes	-	-	-	-	3,580	22,478
	Grant Income	10,000	5,000	23,000	149,679	177,821	14,836
	Zakat & Fitr Collection	440,215	205,265	193,366	217,116	190,160	130,001
	Sadaqa Collection	167,772	139,778	136,964	124,500	89,680	119,293
	Center's Other Income	102,357	176,264	43,626	452,418	89,930	102,864
	Total Revenue	1,443,449	1,304,989	965,455	1,511,718	927,814	1,053,257
Expenses/Payments							
	Weekend School	106,867	113,498	101,354	77,374	109,094	163,487
	Language & IT Classes	2,100	-	1,304	-	1,755	14,442
	Fund Raising	13,585	5,300	11,641	20,350	1,500	4,640
	Ramadan/Eid	79,740	114,311	81,839	36,511	12,090	70,277
	Zakat and Fitr disbursement	359,959	161,032	236,416	147,837	131,923	106,966
	Sadaqa Disbursement	53,673	60,287	66,563	59,156	58,410	64,958
	Summer Camp	-	-	-	-	-	11,258
	Other Expenses	897,371	753,387	756,882	665,143	602,402	656,597
	Total Expenses	1,513,125	1,207,815	1,255,999	1,006,370	917,174	1,092,625
	Net Assets increase/(Decrease)	\$(69,676)	\$97,175	\$(290,545)	\$505,349	\$10,640	\$(39,368)

Investment Performance	2024	2023	2022	2021	2020	2019
Investment Income(loss)	\$360,151	\$432,983	\$(418,613)	\$458,703	\$375,428	\$398,156

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

Change in Market Indexes	2024	2023
Dow	12.88%	13.70%
S&P	24.54%	24.23%
Nasdaq	28.09%	43.42%
Russell 2000	10.68%	16.41%

The major U.S. markets rebounded positively in 2024 and 2023, explaining why the investment accounts have increased during both years.

The following table reflects MCC's investment balance as of December 31, 2024:

	2024	2023	2022	2021
Investment Balance	2,874,501	2,514,350	2,081,367	2,543,980

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Notes to Financial Statements
For the Year ended December 31, 2024

Weekend School Results:
2024 and 2023 School and Education Related Programs

2024					
	Weekend School Program	Weekend school PTA Fundraising	Summer Camp Fees	Book Store Income	IT Class
Revenue	\$129,734	\$ -	\$ -	\$9,838	\$3,000
Expenditures	106,867	-	-	7,664	2,100
Surplus (Deficit)	\$22,867	\$ -	\$ -	\$2,174	\$900

2023					
	Weekend School Program	Weekend school PTA Fundraising	Summer Camp Fees	Book Store Income	IT Class
Revenue	\$140,967	\$ -	\$ -	\$3,964	\$ -
Expenditures	113,498	-	-	446	-
Surplus (Deficit)	\$27,469	\$ -	\$ -	\$3,518	\$ -

The number of students in the past 6 academic years was as follows:

School Attendance	FY 2025-24	FY 2024-23	FY 2023-22	FY 2021-22	FY 2020-21	FY 2019-20
Saturday School	NA	NA	NA	NA	NA	166
Sunday School	247	246	215	141	130	266
Total Attendance	247	246	215	141	130	432
% Change	0.41%	14.42%	52.48%	9.00%	-70.00%	-3.00%
School cash Collection	\$129,734	\$140,967	\$68,427	\$53,325	\$103,676	\$174,262
Average \$/student	\$525.24	\$573.04	\$318.26	\$378.19	\$797.51	\$403.38

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Notes to Financial Statements
For the Year ended December 31, 2024

Like most school systems around the country, the government shutdowns restricted the school's ability to operate during 2020 -2021. However, student numbers have increased every year since 2021. Despite the increase in the number of students attending, school cash collections are lower. These numbers do not reflect the actual price per student. Instead, it is an average based on the cash collected divided by the number of students. Other factors are included in the average such discounts for multiple students and number of subjects taken.

The actual fee schedule is as follows:

Fee Schedule	One Subject	Two Subjects
First Child	300	500
Second Child	250	450
Third Child	200	400
* The fee schedule for the fourth (and more) child is the same as that of the third child.		

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

Clinic Performance:

Clinic historical performance over the past 5 years:

	2024	2023	2022	2021	2020	2019
Patient Revenue	\$1,191,655	\$1,033,687	\$787,183	\$794,342	\$809,234	\$1,188,791
Grant Revenue	1,281,159	1,037,319	1,086,161	960,103	824,385	859,184
Govt and Private Insurance Reimbursements	172,531	306,979	106,007	94,443	108,114	119,384
Sadiqa Donations	35,423	41,136	41,072	42,082	36,622	82,787
Miscellaneous Revenue	61,256	29,988	9,361	-	1,301	2,476
Total Support and Revenue	2,742,073	2,449,109	2,029,784	1,890,970	1,779,657	2,252,622
Operation Expenses	587,872	567,818	606,749	551,958	465,448	592,165
Payroll Expenses	1,705,129	1,580,619	1,360,057	1,169,613	1,140,007	1,487,923
Other Expenses	111,093	78,245	117,709	59,820	117,309	186,171
Total Expenses	\$2,404,094	\$2,226,683	\$2,084,514	\$1,781,390	\$1,722,764	\$2,266,259
Surplus / (Deficit)	\$337,980	\$222,426	\$(54,730)	\$109,581	\$56,894	\$(13,637)
% Change	52%	506%	-150%	93%	-517%	-622%

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

Clinic Grant Revenue (Non-public donations)

Clinic grant revenues over the past six years are as follows:

GRANT	2024	2023	2022	2021	2020	2019
PCC Medical Grant	\$732,458	\$527,235	\$452,498	\$418,980	\$424,381.80	\$436,979
PCC Dental Grant	168,141	165,233	187,936	201,912	144,570	173,618
Handicap Shuttle Service	72,683	65,111	54,288	48,774	39,464	50,697
Case Management Grant	48,091	43,740	42,159	28,724	48,117	36,000
Domestic Violence Grant	40,043	38,876	33,692	39,286	24,978	31,592
Quality Assurance Manager Grant	41,541	39,013	34,000	38,911	17,286	30,000
Women's Wellness Program	98,294	95,390	80,964	85,215	54,303	29,440
CHRC Behavioral health						28,748
Oral Health Grant						10,000
Advanced Directive Grant						10,000
HIF Dental Outreach						7,500
Eye Care Program	28,159	27,339	26,068	22,923	16,477	
AAHI Grant		19,381	19,381			
American Heart Association		6,000				
AIR (American Institute of research)	10,000	10,000				
Golden Years of Wellness Program	11,250					
Other Grants	30,500		155,175	85,215	25,710	14,610
Total Grants	\$1,281,159	\$1,037,319	\$1,086,161	\$960,103	\$795,287	\$859,184
% Change	24%	-4.0%	13.0%	21.0%	-7.4%	-6.8%

Grant Receivables

As mentioned above, the Clinic provides services to everyone. No one is turned away regardless of the patient's wherewithal to pay. Therefore, receivables are not recorded on a patient basis. However, Grants in which there is high probability of collection are recorded. The following table describes each patient type and how revenues and receivables are recorded.

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

Method	Payment	Impact on Accounts Receivables	
1. Uninsured (with cash payment)	1. Cash 2. Zakat & Emergency Fund (Z&E)	No receivable is recreated in this event because the entire bill is paid with customer payment and Z&E.	1. # of patients in this group 2. patients G1/Total Rev 3. Patients G1/Non-Grant Rev
2. Uninsured (without cash payment)	1. Zakat 2. Emergency Fund	No receivable is recreated in this event because the entire bill is paid with Z&E.	1. # of patients in this group 2. patients G2/Total Rev
3. Insured Patients	1. Up to 100% covered by insurance claims 2. Patient Portion	ECW Tracks Initial Insurance claims and customer payments. The balances are kept in excel spreadsheets calculated by the ED. This comprises the bulk of the receivables. Insurance may not cover the entire claim. In this case, the unpaid amount becomes the patient's responsibility. According to recent sample, approx.	1. # of patients in this group 2. patients G3/Total Rev 3. Patients G3/Non-Grant Rev
4. MCares (patient pays the Co-pay) – Montgomery Cares	1. MCares covers \$76.50 2. Patient covers \$35	Generally, no receivable is created in this event. A receivable could occur for returned checks.	
5. MCares (patient cannot cover the Co-Pay)	1. MCares covers \$76.50 2. Emergency Fund	In the event the patient cannot pay Co-Pay, the balance is covered by covered my Emergency Fund	
6. Self Payers	Patient covers 100% with cash payment.	No Receivable is created except returned checks.	
7. Self Payers (Patient cannot pay and Z&E is not available)	In cases where the Z&E has been exhausted, the Clinic will not deny any patient medical treatment.	No Receivable is created	

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

NOTE 3 - INVESTMENTS

The Center has maintained investment accounts that are permanently restricted. The year end balances as of the past 5 years are as follows:

Fund Name	2024	2023	2022	2021	2020
Folio Int'l Azzad Fund	\$738,819	\$663,935	\$553,157	\$673,953	\$562,817
Foliofn Fund – MPYF	-	-	-	-	246
Saturna Amana Endowment Fund	833,585	728,975	913,454	1,163,222	927,198
Amana Income Fund	1,302,097	1,121,439	614,756	706,806	559,015
Total	\$2,874,501	\$2,514,349	\$2,081,367	\$2,543,981	\$2,049,276

The following is a breakdown of the portfolio transactions over the past 6 years:

INVESTMENTS	2024	2023	2022	2021	2020	2019
Value at the beginning of year	\$2,514,350	\$1,957,809	\$2,420,276	\$2,049,276	\$1,930,848	\$1,476,455
Investments	-	-	-	231	-	60,000
Withdrawals	-	-	-	(18,203)	(257,000)	-
Increase / (Decrease) in Value	360,151	432,983	(462,659)	389,165	375,428	394,393
Other Adjustments		123,558				
Value at the end of year	\$2,874,501	\$2,514,350	\$1,957,617	\$2,420,469	\$2,049,276	\$1,930,848
Change in the value of investments	14%	-19%	-19%	18%	22%	26%

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Notes to Financial Statements
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Note 4: PROPERTY AND EQUIPMENT

Fixed assets and leasehold improvements are depreciated according to MACRS depreciation method.

FIXED ASSETS Description	2024			2023		
	CENTER	CLINIC	TOTAL	CENTER	CLINIC	TOTAL
Land and Land Improvements	\$758,843		\$758,843	\$681,553		\$681,553
Building Center	1,067,672		1,067,672	1,067,672		1,067,672
Building Masjid	1,457,672		1,457,672	1,457,672		1,457,672
Building Masjid Expansion	2,807,648		2,807,648	2,807,648		2,807,648
Building Other	516,238		516,238	510,676		510,676
Building Clinic	563,054		563,054	563,054		563,054
Leasehold Improvements		81,463	81,463		25,235	25,235
Furniture, Fixture and Equipment	294,044	568,683	862,726	272,159	460,495	732,653
Software		3,750	3,750		3,750	3,750
Vehicles/Trailers	51,437	66,943	118,380	51,437	66,943	118,380
Total Cost Basis	7,516,607	720,839	8,237,446	7,411,870	556,423	7,968,293
Accumulated Depreciation	(4,198,524)	(313,550)	(4,512,074)	(4,019,028)	(275,363)	(4,294,391)
Book Value	\$3,318,083	\$407,289	\$3,725,372	\$3,392,842	\$281,060	\$3,673,902

Note 5: LEASE AND OTHER COMMITMENTS

The Organization has no contractual leases or other long-term commitments.

Note 6: RESTRICTED FUNDS

The following table represents the accumulative restricted and unrestricted accounts as of 2024.

Total Restricted Funds	
Restricted- Zakat/Fitra	120,034
Permanently Restricted - Endowment Fund	1,302,097
Permanently Restricted - Special Project Fund	50,000
Total Restricted Funds	1,472,131

Note 7: CONTINGENCIES

There are no known contingencies.

Muslim Community Center, Inc
Notes to Financial Statements
For the Year ended December 31, 2024

Note 8: SUBSEQUENT EVENTS

The Center and Clinic has evaluated its December 31, 2024, financial statements for subsequent events through June 17, 2025, the date the financial statements were available to be issued. There are no subsequent events that would materially affect the accompanying financials statements.