



Finavenue

Your Path To Wealth Creation

₹400+ Cr

Pre-Tax AUM

(As of 30 Jun 2025)

19 July 2023

Inception date

217.41%

Finavenue Growth Fund

Pre-Tax Absolute return as on
(As of 30 Jun 2025)

67.25%

CNX Small Cap Index

(Absolute return as of 30 Jun 2025)

2%

Management Fees

12%

Hurdle Rate

20%

Performance Fees

About Finavenue

Finavenue Growth Fund is a SEBI registered CAT III long-only, sector-agnostic investment vehicle focused on capitalizing on growth opportunities across various industries. With a strategic emphasis on delivering superior returns through meticulous research and expert insights, the fund seeks to identify promising companies poised for sustainable expansion.

Our Guiding Principles



Value Investing -
The Zeroth Law of
Investing



Long-Term
Focus



Structure Beats
Activity

Key Investment Theme



Long Only



Sector Agnostic



Small-Mid Cap



The Finavenue Edge

Our Values



Growth

We actively seek companies with the potential for sustained high growth rates, ensuring robust and long-term investment opportunities.



Value

We identify undervalued investments through thorough analysis of earnings, cash flow, assets, and growth potential, uncovering hidden opportunities.



Management Integrity

The trust, credibility, and reputation of our promoters instill these same values within our organization, fostering a culture of integrity and reliability.

Technical Edge



Strategic Churning

By continuously monitoring industry cycles, we make informed investment decisions across various sectors, optimizing our portfolio for superior returns.



Structure & Triggers

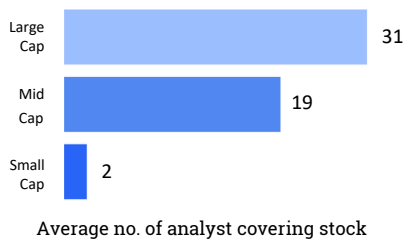
Our investment strategy focuses on market structure, earnings growth, and valuation triggers, allowing us to capitalize on key opportunities and maximize value for our investors.

Risk Evaluation & Mitigation

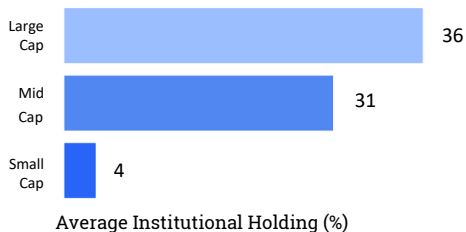


Small caps: the road less travelled

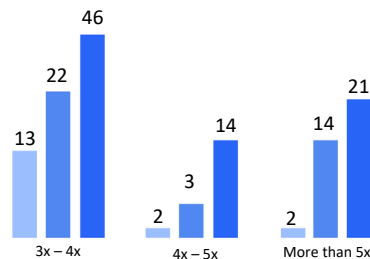
Under the radar: why small caps deserve more attention



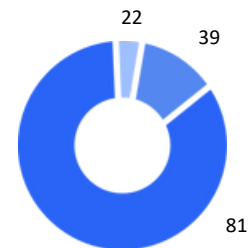
Institutional investors: a missed opportunity in small caps



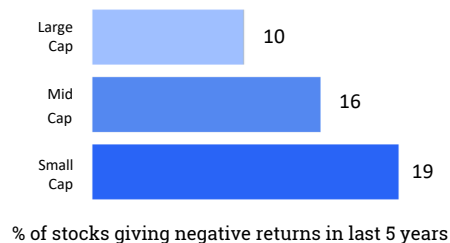
Risk and reward: navigating small-cap volatility



No. of Multibaggers stocks from Dec'18 to Dec'23



Breakup of multi baggers (>3x)



Disclosure: Above information contains companies above INR 500 Crore market capitalisation.
Source: DSP Mutual Fund Research and AMFI India Sector Classification.



From Seedling to Giants: Evolution of Market Cap

Top 100 Ranked Companies

Mkt Cap > Rs.50,000 Cr

Large Caps

Top 101-250 Ranked Companies

Rs.49,000 Cr > Mkt Cap > Rs.17,500 Cr

Mid Caps

Top 250+ Ranked Companies

Mkt Cap < Rs.17,500 Cr

Small Caps

Micro Caps

Beyond 500 Ranked Companies

Small Caps

757 stocks

Large Caps

9 Stocks

Mid Caps

86 Stocks

Small Caps

662 Stocks

Major profits arise from small caps turning into mid or large caps

Small caps have 5000+ stocks but only 15% weight in total market capitalisation

Disclosure: Small Cap stocks considered above INR 500 crores market cap as on 31st Dec 2018.
Source: AMFI India Sector Classification.



Unlocking value through high ROE and Earnings Growth

Historically in the Indian markets, a combination of healthy ROE and high earnings growth has resulted in superior price performance

No of stocks moved	Market cap classification (as on Jan 2008)	Market cap classification (as on 31 Jul 2022)	Average price appreciation	Profit pool increase (% CAGR)	Average ROE
53	L&MC	L&MC	10.5%	11.5%	18%
38	L&MC	SC	-0.8%	-ve	6%
28	SC	L&MC	25%	15.6%	22.6%
139*	SC	SC	17.5%	11.4%	21.5%
119	SC	SC	8.0%	8.5%	6.7%

Elimination is Key

L&MC Large & Mid Cap

SC Small Cap

There is a sizable pool of high-quality companies that have the potential to provide superior returns



Investment Strategy



STEP 1 Screening

Identify and pick companies based on our stringent criteria and valuation, which helps protect our downside

Debt Trigger, Improving Topline & Margins Trigger, Turnarounds, Catalyst hunt

Price to Book Value, Price to Earnings, Market Cap to Revenue, ROCE

Evaluate further to ensure it is meeting all or majority of the criteria



STEP 2 Research

Evaluate companies within the sector. Compare them to the top players and evaluate the upside it can offer

Extensive fundamental research through annual reports, con-calls, exchange filings, presentation, peer analysis, forensic checks



STEP 3 Risk & Reward

Understand the management's vision, business practices and processes. Establish risk-reward analysis to remain within our risk appetite

Meetings with the management Deep industry and financial modelling risk analysis



STEP 4 Invest

Construct the portfolio by considering (1) Diversification, (2) Liquidity, (3) Growth at reasonable prices, and (4) Active Monitoring and Rebalancing

Deploy & Diversify



Finavenue's Return Paradigm



5x
Returns



2x
Returns



+28

More Companies

1.5x
Returns



+24

More Companies

Fund vs Benchmark



Absolute Returns as of 30.06.2025. Inception date: 19.07.2023. Performance related information provided herein is not verified by the regulator. This material is not for marketing purposes.

Key Management Personnel



Abhishek Jaiswal

Fund Manager

Abhishek brings over **7 years** of expertise in financial markets, specializing in quantitative analysis. He leverages his proprietary quant model and market matrix studies to inform robust investment decisions at Finavenue, continually integrating innovative strategies and staying at the forefront of industry advancements.



Aditya Parakh

Strategy & Business Development

Aditya brings over **5 years** of experience in audit, equity research, and investments. He is also a rank holder in CA-IPCC and **gold medalist awardee** from Income Tax Bar Association.



Madhusudan Sarda

Head of Equities

Mr. Sarda brings over **25 years** of extensive experience as a seasoned advisor and investor in the Indian capital markets. His current focus lies in pursuing strategic investments in public equities



Anil Parakh

Non-Executive Chairman

Mr. Parakh brings **30+ years** of experience in real estate, stock broking, iron & steel sector as a Chartered Accountant



Aakriti Shrishrimal

Director

Aakriti has **5+ years** of investment experience in the equity markets. She is an avid investor in the Small and Mid-cap sectors.



Core Team



Kevin Shah
Senior Analyst

5+ Years in Public Equities Research

Sector Focus: Automobiles

Qualifications:
Chartered Accountant and Company Secretary
M.Com, University Of Mumbai



Pranav Shikare
Senior Analyst

4+ Years in Valuations and Portfolio Management

Sector Focus: Manufacturing & Chemicals

Qualifications:
BTech in IT, PICT Pune



Aaditya Agarwal
Senior Analyst

7+ Years in Investment Management
Founder of Wealth Temple

Sector Focus: BFSI, Capital Goods & Power

Qualifications:
Chartered Accountant



Anand Modi
Business Development &
Investment Associate

5+ Years in Capital Markets

Sector Focus: Automobiles

Qualifications:
Chartered Accountant
B.Com, R.A Poddar College



Viprav Jain
Research Analyst

3+ Years in Capital Markets

Sector Focus: FMCG & Consumer Discretionary

Qualifications:
BSc Computer science, KC College
Masters in Business Analysis, Alliance Manchester



Saloni Modi
Research Analyst

3+ Years in Capital Markets

Sector Focus: Pharmaceuticals & Consumer Goods

Qualifications:
Chartered Accountant



Kisley Chandra
Research Analyst

2+ Years in Capital Markets

Sector Focus: IT & Electronics

Qualifications:
B.E In Electronics & Communication, PICT Pune



Kunal Gujar
Research Analyst

2+ Years in Capital Markets

Sector Focus: Wealth Management & Defense

Qualifications:
B.Com, University of Mumbai
CA Finalist



Vasu Patel
Research Analyst

2+ Years in Capital Markets

Sector Focus: Renewables & Energy

Qualifications:
Master in Finance, University of Mumbai
IFRS 9



Core Team



Aarya Jain
Investor Relations

4+ Years in Private Equity & Business Development

Qualifications:

Bsc. Finance & Economics, Babson College



Diti Shah
Operations Manager

1+ Years in AIF Operations Management

Qualifications:

Bcom, Pune University



Akshat Golccha
Research Intern

2+ Years in Financial Analysis

Sector Focus: Recycling

Qualifications:

Bsc in Finance, NMIMS



Tanisha Somani
Research Intern

1+ Years in Equity and Mutual Fund Research

Sector Focus: Energy

Qualifications:

BCom, St. Xavier's College
Chartered Financial Analyst (CFA)



Milind Gudla
Compliance Officer

4+ years in corporate law, insolvency law, and securities law

Qualifications:

Company Secretary
Bachelor of Laws – LLB (Government Law College, Mumbai)



Soni Gudla
Operations Associate

4+ years in Back Office and Operations

Qualifications:

BSc-IT, Mumbai University



Rohit Goverkar
Operations Associate

5+ Years in Operations

Qualifications:

B.com

Fund Terms

Breakup of fund expenses for INR 1 Crore capital commitment - **Class F**

2%

Management Fee

12%

Hurdle Rate

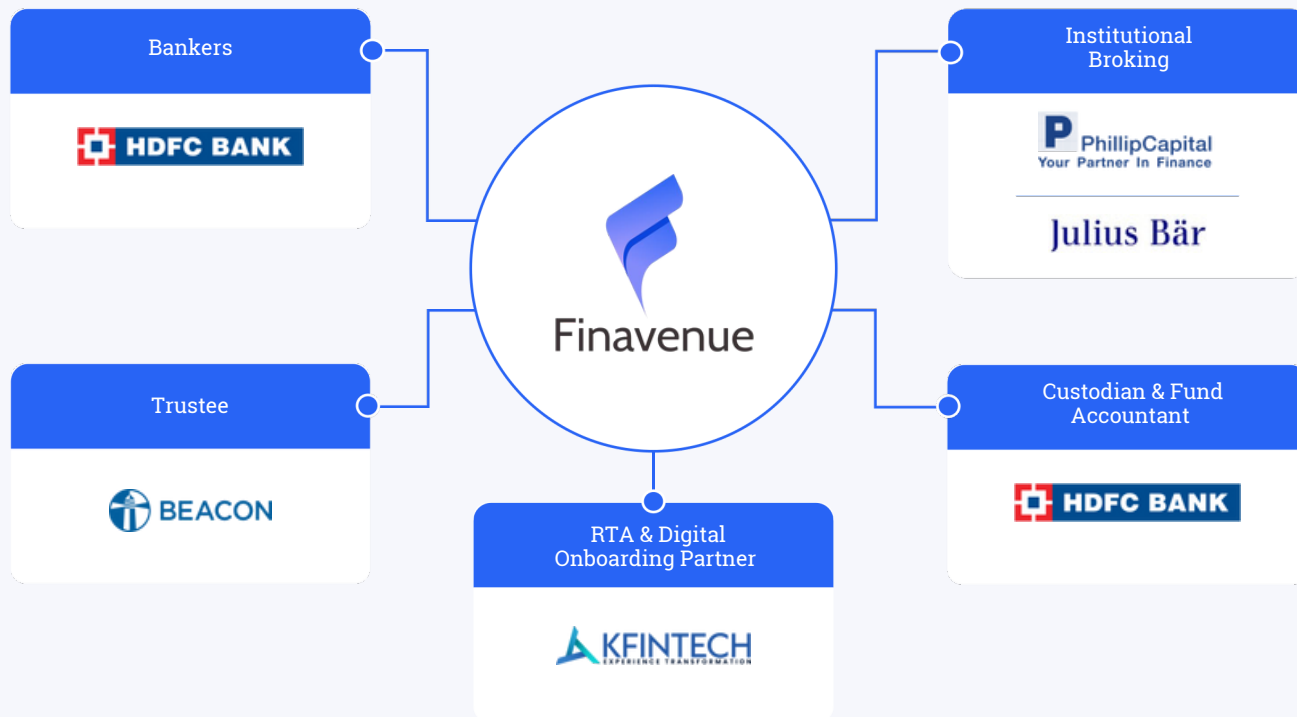
20%

Incremental Return

Nature of Expenses	Year 1	Year 2	Year 3	Year 4	Year 5
Management Fees @ 2% p.a.	2,00,000	2,00,000	2,00,000	2,00,000	2,00,000
Operating Expenses (Assuming 0.3%, with a cap of 1%)	30,000	30,000	30,000	30,000	30,000
Total Fund Expenses (year-wise)	2,30,000	2,30,000	2,30,000	2,30,000	2,30,000
Grand Total of Fund Expenses Charged to Investors : 11,50,000					



Our Partnerships



Disclosure

The views expressed herein are the personal views and constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the readers. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. This document has been prepared based on publicly available information, internally developed data and other sources believed to be reliable. The Sponsor "A9 AVENUE CAPITAL PRIVATE LIMITED & IM "A9 FINSIGHT PRIVATE LIMITED, or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate, and opinions given fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed investment decision before making any investments. Sponsor & IM or any of their respective directors, employees, affiliates or representatives shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way from the information contained in this material. Sponsor & IM, any of their respective directors, employees including the fund managers, affiliates, representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) / specific economic sectors mentioned herein. Risk factors: Investments in securities are subject to market risks. There are no assurances or guarantees that the objectives of any of the Products will be achieved. The investments may not be suited to all categories of investors. The value of the Portfolios can go up or down depending on various market factors. The past performance of the Portfolio Manager does not indicate the future performance of the Products or any other future Products of the Portfolio Manager. Investors are not being offered any guaranteed or indicative returns through any of the Products. The names of the Products do not in any manner indicate their prospects or returns. The performance of the Products may be adversely affected by the performance of individual companies, changes in the market conditions, micro and macro factors and forces affecting capital markets in particular like interest rate risk, credit risk, liquidity risk and reinvestment risk. The Portfolio Manager is not responsible or liable for any loss resulting from the operations of the Products/ Portfolios. Each portfolio will be exposed to various risks depending on the investment objective, investment strategy and the asset allocation. A non-diversified Portfolio tends to be more volatile than a diversified portfolio. Please read the Private Placement Memorandum (PPM) and Scheme related documents carefully before investing. This document has been prepared by A9 FINSIGHT PRIVATE LIMITED Investment Manager (IM) of Finavenue Capital Trust (SEBI Reg.No.IN/AIF3/23-24/1293), a Cat III Alternative Investment Funds. (AIF).



Annexure: Waterfall Distribution

Month	Opening AUM	Gain/Loss during the month	Gross AUM	Other Expenses (Assumed to be 0.3% of NAV & monthly)	Management fee (2% p.a accrued monthly)	Incremental return	AUM for the month close	New Subscriptions	Units issued or redeemed	Aum for Month Close	Units 0/s
Mar XX	-	-	-	-	-	-	-	1,00,00,000	1,00,000	1,00,00,000	1,00,000
Apr XX	1,00,00,000	5%	1,05,00,000	2,500	17,500	-	1,04,80,000	-	-	1,04,80,000	1,00,000
May XX	1,04,80,000	8%	1,13,18,400	2,620	18,861	-	1,12,96,916	-	-	1,12,96,916	1,00,000
Jun XX	1,12,96,916	7%	1,20,87,700	2,824	20,146	-	1,20,64,730	-	-	1,20,64,730	1,00,000
Jul XX	1,20,64,730	-4%	1,15,82,141	3,016	19,304	-	1,15,59,821	-	-	1,15,59,821	1,00,000
Aug XX	1,15,59,821	-2%	1,13,28,624	2,890	18,881	-	1,13,06,853	-	-	1,13,06,853	1,00,000
Sep XX	1,13,06,853	-3%	1,09,67,648	2,827	18,279	-	1,09,46,542	-	-	1,09,46,542	1,00,000
Oct XX	1,09,46,542	2%	1,11,65,472	2,737	18,609	-	1,11,44,127	-	-	1,11,44,127	1,00,000
Nov XX	1,11,44,127	5%	1,17,01,333	2,786	19,502	-	1,16,79,045	-	-	1,16,79,045	1,00,000
Dec XX	1,16,79,045	-2%	1,14,45,464	2,920	19,076	-	1,14,23,468	-	-	1,14,23,468	1,00,000
Jan XX	1,14,23,468	2%	1,16,51,938	2,856	19,420	-	1,16,29,662	-	-	1,16,29,662	1,00,000
Feb XX	1,16,29,662	2%	1,18,62,255	2,907	19,770	-	1,18,39,577	-	-	1,18,39,577	1,00,000
Mar XX	1,18,39,577	1%	1,19,57,973	2,960	19,930	1,47,017	1,17,88,067	-	-	1,17,88,067	1,00,000

Gross Return during the period **21.98%** - Expenses for the period **4.10%** = Net Return **17.88%**

High Water mark **117.88** (1,17,88,067/1,00,000)

Assumptions

- **The rates on which the fees/charges are computed are assumed numbers.** The actual fees/charges may vary from this illustration.
- The Hurdle rate for Class A Unitholders is an extended internal rate of return (XIRR) based pre-Tax return of upto 12% p.a.
- The taxation will be in accordance with the detailed provisions laid down in the Memorandum & accordingly the actual final numbers will vary depending on applicable tax treatment.
- The illustration provided in this Annexure are indicative and provided for reference only and investors should review and examine the detailed terms mentioned relevant sections in the Memorandum with respect to such fee/charges and actual distribution.
- The figures provided in this Annexure are representational only and should not be considered as a guarantee or any definite indication of the Scheme's likely performance. The final outcome would be a result of several factors as stated in the Memorandum and would be dependent upon the Scheme's actual performance.





Finavenue

For more information, contact us

+91 91090 90900 | info@finavenue.in