

Platinum - Standard Doc

Platinum - Alt Doc

Rate	30 YR FIX
5.875	96.452
6.000	97.202
6.125	97.952
6.250	98.702
6.375	99.420
6.500	100.045
6.625	100.608
6.750	101.170
6.875	101.701
7.000	102.201
7.125	102.670
7.250	103.138
7.375	103.513
7.500	103.888
7.625	104.232
7.750	104.514
7.875	104.764
8.000	105.014
8.125	105.264
8.250	105.514
8.375	105.764
8.500	106.014
8.625	106.264
8.750	106.451
8.875	106.639
9.000	106.826
<b>Min Price</b>	<b>97.000</b>

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5.875	96.452
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9.000	106.826
<b>Min Price</b>	<b>97.000</b>

NJ PREPAYMENT PENALTY		LLPA	Max Price
Prepay Penalty (Investor Only) In Addition to PPP LLPA	No Penalty	0	99
	12 Months	-0.25	99.5
	24 Months	-0.25	100
	36 Months	-0.125	100.5
	48 Months	-0.125	101
	60 Months	-0.375	101.5

Max Price + PPP Adjustment		LLPA	Max Price
Prepay Penalty 1-4 (Investor Only)	No Penalty	-1.000	99.000
	12 Months	-0.750	100.000
	24 Months	-0.375	102.000
	36 Months	0.000	102.500
	48 Months	0.375	103.000
	60 Months	0.750	103.500
Lock Period	30 days	0.000	
	45 days	-0.150	
	60 days	-0.300	
Extension Fee 5	5 Days	-0.100	

- 1) Loans with PPP in AK, KS, MI, MN, NM, OH and RI will be priced as if there is no PPP.
- 2) Prepayment penalties not allowed on loans vested to individuals in IL and NJ
- 3) Prepayment penalties not allowed on loan amounts less than \$319,777 in PA
- 4) Only declining prepayment penalty structures allowed in MS
- 5) Extensions available in 5 day increments up to 30 days
- 6) Loan eligibility is determined by the Guideline/Product Matrix.
- 7) All soft prepayment penalties will be priced as a no prepayment loan

Fees	Underwriting*
	\$1,995

\*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,995 is applied.

Loan Amount	Max Price (Primary and Second Home Only)
<\$2,000,000	101.50
\$2,000,000 - \$3,000,000	100.50
\$3,000,000 - \$4,000,000	99.50

Email: lockdesk@lenzfinancial.com  
 Lock hours: 9 am - 5 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday  
 All relocks incur a 25 bps adjustment

Adjustments to Price		FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
Standard Doc - 2 Years Standard Doc - AUS	780+	0.875	0.875	0.625	0.500	0.250	0.000	-0.125	-1.625	-3.000	
	760-779	0.875	0.875	0.625	0.500	0.250	0.000	-0.250	-1.875	-3.250	
	740-759	0.750	0.750	0.500	0.375	0.125	-0.125	-0.375	-2.250	-3.750	
	720-739	0.625	0.625	0.375	0.125	0.000	-0.250	-0.875	-3.500	-5.250	
	700-719	0.375	0.375	0.125	0.000	-0.375	-0.625	-1.375	-4.750	-6.500	
	680-699	0.250	0.125	-0.250	-0.375	-1.250	-2.625	-3.250	-8.000	-9.000	
	660-679	-0.250	-0.500	-0.875	-1.750	-2.625	-3.500	-4.500	NA	NA	
	640-659	-1.250	-1.250	-1.375	-1.875	-2.750	-3.625	-4.875	NA	NA	
	620-639	-2.250	-2.250	-2.500	-2.500	-3.250	NA	NA	NA	NA	
	Standard Doc - 1 Year (In Addition to the 2 Year Adj)		0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.250	-0.375
Alt Doc Bank Statement - 12/24 Months P&L - 12/24 Months 1099 - 12/24 Months Asset Utilization WVOE	780+	0.875	0.875	0.625	0.500	0.250	0.000	-0.125	-2.000	-3.500	
	760-779	0.875	0.875	0.625	0.500	0.250	0.000	-0.250	-2.250	-4.000	
	740-759	0.750	0.750	0.500	0.375	0.125	-0.125	-0.375	-3.000	-5.000	
	720-739	0.625	0.625	0.375	0.125	0.000	-0.375	-1.125	-5.000	-6.500	
	700-719	0.375	0.375	0.125	0.000	-0.375	-0.750	-1.625	-7.000	-8.500	
	680-699	0.250	0.125	-0.375	-0.500	-1.500	-2.875	-3.625	-9.000	-9.500	
	660-679	-0.250	-0.500	-1.000	-1.875	-2.875	-3.750	-4.875	NA	NA	
Alt Doc Additional Adjustments	Bank Statement - 12 Months 1099 - 12 Months WVOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-0.750	
	CPA/EA Prepared P&L - 24 Months	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.750	-0.875	
	CPA/EA Prepared P&L - 12 Months	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.750	-0.875	NA	
		-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.750	-0.875	NA	

Adjustments to Price		<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
Housing History	1x30x12	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.500	-3.000	-5.000
	0x60x12	-0.875	-0.875	-0.875	-0.875	-0.875	-1.125	-1.125	NA	NA
	0x90x12	-1.250	-1.250	-1.250	-1.250	-1.500	NA	NA	NA	NA
House Event Seasoning	>=36 Mo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	24 - 35 Mo	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	NA	NA
	12 - 23 Mo	-1.000	-1.000	-1.000	-1.000	-1.000	NA	NA	NA	NA
DTI	>43% (P&L Only)	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A
	43.01%-50%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.125	-0.125
	>50%	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	NA	NA
Loan Balance	<=\$250,000	-0.250	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	-0.750	-0.875
	\$250,001 - \$750,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$750,001 - \$1,000,000	0.000	0.000	0.125	0.125	0.125	0.125	0.125	0.000	0.000
	\$1,000,001 - \$1,500,000	0.000	0.000	0.125	0.125	0.125	0.125	0.000	0.000	-0.250
	\$1,500,001 - \$2,000,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.250	NA
	\$2,000,001 - \$2,500,000	0.000	0.000	-0.125	-0.125	-0.250	-0.250	-0.375	NA	NA
	\$2,500,001 - \$3,000,000	-0.375	-0.375	-0.375	-0.375	-0.500	-0.750	NA	NA	NA
	\$3,000,001 - \$3,500,000	-0.875	-0.875	-0.875	-1.125	-1.250	NA	NA	NA	NA
Purpose	Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	R/T Refi	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.375	NA
	Cash-Out Refi >= 700	-0.250	-0.250	-0.375	-0.500	-0.500	-0.750	-1.500	NA	NA
	Cash-Out Refi < 700	-0.250	-0.250	-0.375	-0.500	-0.750	-1.500	NA	NA	NA
Occupancy	2nd Home	-0.125	-0.125	-0.125	-0.125	-0.250	-0.250	-0.375	-0.750	NA
	Investor	-0.125	-0.125	-0.125	-0.125	-0.250	-0.250	-0.375	-0.750	NA
		-0.125	-0.125	-0.125	-0.125	-0.250	-0.250	-0.375	-0.750	NA
Property Type	Condo	-0.125	-0.125	-0.125	-0.125	-0.250	-0.375	-0.375	-0.500	NA
	Condotel	-1.375	-1.375	-1.375	-1.375	-1.375	-1.375	-1.375	-1.375	NA
	2-4 Unit	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	NA
State	CT, IL, NJ, NY	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.250	NA
	MD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Amortization	40 Year Maturity	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
	Interest Only	-0.250	-0.250	-0.250	-0.375	-0.500	-0.500	-0.750	-1.000	-1.250
Other	Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	NA	NA
Citizenship	Non-Perm Resident	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A

All Fixed Rate qualified at the Note Rate.

Program Restrictions	Product	Amort Term	Term	I/O Term
Housing	30 YR FIXED	360	360	N/A
(BK/FC/SS/DIL)	30 YR FIXED I/O	240	360	120
Min FICO	40 YR FIXED I/O	360	480	120
Max LTV				
Max price if Listed in last 6 months		99.00		

NON-PERM Max Price + Adjustment*		LLPA	Max Price
Prepay Penalty 1-4 (Investor Only)	No Penalty	-1.000	98.500
	12 Months	-0.750	99.500
	24 Months	-0.375	101.500
	36 Months	0.000	102.000
	48 Months	0.375	102.500
	60 Months	0.750	103.000



DSCR

Rate	30 YR FIX
5.875	96.158
6.000	97.158
6.125	98.158
6.250	98.908
6.375	99.595
6.500	100.283
6.625	100.970
6.750	101.595
6.875	102.220
7.000	102.845
7.125	103.470
7.250	104.095
7.375	104.720
7.500	105.252
7.625	105.689
7.750	106.127
7.875	106.564
8.000	106.939
8.125	107.314
8.250	107.689
8.375	108.064
8.500	108.439
8.625	108.752
8.750	109.064
8.875	109.377
9.000	109.627
9.125	109.877
9.250	110.127
9.375	110.377

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Fees	
<b>Underwriting*</b>	\$1,995

\*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,995 is applied.

Prepay Term1-4	Min Price	Max Price
60 Months	97.000	103.500
48 Months	97.000	103.000
36 Months	97.000	102.500
24 Months	97.000	102.000
12 Months	97.000	100.000
No Penalty	97.000	99.000

- 1) Loans with PPP in AK, KS, MI, MN, NM, OH and RI will be priced as if there is no PPP.
- 2) Prepayment penalties not allowed on loans vested to individuals in IL and NJ
- 3) Prepayment penalties not allowed on loan amounts less than \$319,777 in PA
- 4) Only declining prepayment penalty structures allowed in MS
- 5) Acceptable structures include the following:
  - 6 mo Interest
  - 3%, 4%, or 5% fixed percentage
  - Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years
  - For example: (5%/4%/3%/3%/3%) or (5%/4%/3%/2%/1%)
- 6) All soft prepayment penalties will be priced as a no prepayment loan

NJ PREPAYMENT PENALTY		
Prepay Penalty (Investor Only) In Addition to PPP LLPA	LLPA	Max Price
No Penalty	0	99
12 Months	-0.25	99.5
24 Months	-0.25	100
36 Months	-0.375	100.5
48 Months	-0.5	101
60 Months	-0.625	101.5

Price Adjustments	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
DSCR	760+	1.500	1.375	1.250	0.875	0.250	-0.250	-1.875
	740-759	1.500	1.375	1.125	0.750	0.000	-0.500	-2.125
	720-739	1.125	1.000	0.875	0.500	-0.250	-0.750	-2.875
	700-719	0.875	0.750	0.375	-0.125	-1.000	-1.750	-4.125
	680-699	0.500	0.125	-0.125	-1.000	-2.500	-3.750	NA
	660-679	0.000	-0.375	-0.875	-1.625	-3.000	-5.500	NA
	640-659	-3.000	-3.500	-4.000	-4.500	-5.000	-6.000	NA
	620-639	NA	NA	NA	NA	NA	NA	NA
	600-619	NA	NA	NA	NA	NA	NA	NA

Price Adjustments		<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
Additional Adjustments	>=1.25	0.500	0.500	0.500	0.625	0.625	0.625	0.625
	>1.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	.75- .99	-0.500	-0.625	-0.750	-1.000	-1.500	-2.375	NA
	< .75	-1.750	-2.000	-2.000	-2.750	-3.000	-4.375	NA
Housing History	1x30x12	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
	0x60x12	-0.375	-0.375	-0.375	-0.500	-0.500	NA	NA
Housing Event Seasoning	>=36 Mo	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	24 - 35 Mo	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	NA
Loan Balance	<=\$150,000	-0.750	-0.750	-0.875	-0.875	-0.875	-1.750	-2.000
	\$150,001 - \$250,000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.500
	\$250,001 - \$500,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$1,000,001 - \$1,500,000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
	\$1,500,001 - \$2,000,000	0.000	0.000	-0.125	-0.125	-0.250	-0.500	NA
	\$2,000,001 - \$2,500,000	-0.375	-0.375	-0.500	-0.750	-1.000	NA	NA
\$2,500,001 - \$3,000,000	-0.750	-0.750	-0.750	-1.125	-1.250	NA	NA	
\$3,000,001 - \$3,500,000	-1.500	-1.500	-1.500	-1.500	-2.000	NA	NA	
Purpose	Cash-Out Refi & DSCR >1	-0.375	-0.375	-0.375	-0.500	-0.750	-1.250	NA
	Cash-Out Refi & DSCR <1	-0.750	-0.750	-0.750	-0.875	-1.250	-1.750	NA
	Condo	-0.125	-0.125	-0.125	-0.250	-0.500	-0.750	NA
Property Type	Condotel	-1.375	-1.375	-1.375	-1.375	-1.375	-1.375	NA
	2-4 Unit	-0.500	-0.500	-0.500	-0.500	-0.625	-0.750	NA
State	CT, IL, NJ, NY	0.000	0.000	0.000	0.000	0.000	-0.250	NA
	40 Year Maturity	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	-0.500
Amortization	Interest Only	-0.500	-0.500	-0.500	-0.500	-0.625	-0.750	NA
	60 Months	0.875	0.875	0.875	0.875	1.125	1.125	1.125
5% Fixed Prepayment Penalty Term1-5	48 Months	0.625	0.625	0.625	0.625	0.875	0.875	0.875
	36 Months	0.250	0.250	0.250	0.250	0.250	0.250	0.250
	24 Months	-0.375	-0.375	-0.375	-0.375	-0.500	-0.500	-0.500
	12 Months	-0.750	-0.750	-1.000	-1.000	-1.375	-1.375	-1.375
	No Penalty	-1.250	-1.250	-1.500	-1.500	-1.750	-1.750	-1.750
Prepayment Penalty Term1-5	60 Months	0.750	0.750	0.750	0.750	0.875	1.000	1.125
	48 Months	0.500	0.500	0.500	0.500	0.625	0.625	0.750
	36 Months	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	24 Months	-0.500	-0.500	-0.500	-0.500	-0.625	-0.625	-0.625
	12 Months	-0.875	-0.875	-1.125	-1.125	-1.500	-1.500	-1.500
Other allowable PPP	No Penalty	-1.250	-1.250	-1.500	-1.500	-1.750	-1.750	-1.750
	Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
Citizenship	Non-Perm Resident	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A

Other Price Adjustments	ARM Requirements	Program Restrictions
Lock Period	ARM Index	Housing
30 days	ARM Margin	(BK/FC/SS/DIL)
45 days	5yr ARM Caps	0x60x12
60 days	7yr & 10yr ARM Caps	24.0
Extension Fee	Reset Frequency	Min FICO
5 Days		640
* Extensions available in 5 day increments up to 30 days		Max LTV
		80
		Max price if Listed in last 6 months
		99.00

Product	Amort Term	Term	I/O Term
15 YR FIXED	N/A	N/A	N/A
30 YR FIXED	360	360	N/A
30 YR FIXED I/O	240	360	120
40 YR FIXED I/O	360	480	120

All Fixed Rate qualified at the Note Rate.  
 \*40 Yr Term requires 10 Yr IO (Not available as 40 Yr amortizing)

Prepay Term1-4	Min Price	Max Price (NON-PERM)
60 Months	97.000	103.500
48 Months	97.000	103.000
36 Months	97.000	102.500
24 Months	97.000	102.000
12 Months	97.000	100.000
No Penalty	97.000	99.000



### DSCR Cross Collateralized

Rate	30 YR FIX
5.875	95.258
6.000	96.258
6.125	97.258
6.250	98.008
6.375	98.695
6.500	99.383
6.625	100.070
6.750	100.695
6.875	101.320
7.000	101.945
7.125	102.570
7.250	103.195
7.375	103.820
7.500	104.352
7.625	104.789
7.750	105.227
7.875	105.664
8.000	106.039
8.125	106.414
8.250	106.789
8.375	107.164
8.500	107.539
8.625	107.852
8.750	108.164
8.875	108.477
9.000	108.727
9.125	108.977
9.250	109.227
9.375	109.477

Email: [lockdesk@lenzfinancial.com](mailto:lockdesk@lenzfinancial.com)  
 Lock hours: 9 am - 5 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday  
 All relocks incur a 25 bps adjustment

Fees	
<b>Underwriting*</b>	\$750/property

\*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$750/property is applied.

Prepay Term1-4	Min Price	Max Price
60 Months	97,000	102,600
48 Months	97,000	102,100
36 Months	97,000	101,600
24 Months	97,000	101,100
12 Months	97,000	99,100
No Penalty	97,000	98,100

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- 2) Prepayment penalties not allowed on loans vested to individuals in IL and NJ
- 3) Prepayment penalties not allowed on loan amounts less than \$319,777 in PA
- 4) Only declining prepayment penalty structures allowed in MS
- 5) Acceptable structures include the following:  
 \*5% fixed up to 5-years  
 \*Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years. For example: (5%/4%/3%/3%/3%) or (5%/4%/3%/2%/1%)
- 6) 6 mo Interest prepayment penalties not allowed
- 7) All soft prepayment penalties will be priced as a no prepayment loan

NJ PREPAYMENT PENALTY		LLPA	Max Price
<b>Prepay Penalty (Investor Only) In AllPA to PPP LLPA</b>	No Penalty	0	98.1
	12 Months	-0.25	98.6
	24 Months	-0.25	99.1
	36 Months	-0.375	99.6
	48 Months	-0.5	100.1
	60 Months	-0.625	100.6

Price Adjustments	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
<b>DSCR &gt;= 1.20</b>	760+	1.500	1.375	1.250	0.875	0.250	N/A	N/A
	740-759	1.500	1.375	1.125	0.750	0.000	N/A	N/A
	720-739	1.250	1.125	0.875	0.500	-0.250	N/A	N/A
	700-719	0.875	0.750	0.375	-0.125	-1.000	N/A	N/A
	680-699	0.500	0.125	-0.125	-0.625	N/A	N/A	N/A
	660-679	0.000	-0.375	-0.875	-1.625	N/A	N/A	N/A
	640-659	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	620-639	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Price Adjustments		<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
<b>Housing History</b>	1x30x12	-0.250	-0.250	-0.250	-0.250	-0.250	NA	NA
	0x60x12	-0.250	-0.250	-0.250	-0.250	-0.250	NA	NA
<b>Housing Event Seasoning</b>	>=36 Mo	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	24 - 35 Mo	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Loan Balance</b>	\$400,000 - \$500,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$1,000,001 - \$1,500,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$1,500,001 - \$2,000,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$2,000,001 - \$2,500,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$2,500,001 - \$3,000,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$3,000,001 - \$4,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Purpose</b>	Cash-Out Refi	-0.375	-0.375	-0.375	-0.500	N/A	N/A	N/A
<b>State</b>	CT, IL, NJ, NY	0.000	0.000	0.000	0.000	0.000	N/A	N/A
<b>Amortization</b>	Interest Only	-0.500	-0.500	-0.500	-0.500	-0.625	N/A	N/A
<b>5% Fixed Prepayment Penalty Term1-5</b>	60 Months	0.875	0.875	0.875	0.875	1.125	N/A	N/A
	48 Months	0.625	0.625	0.625	0.625	0.875	N/A	N/A
	36 Months	0.250	0.250	0.250	0.250	0.250	N/A	N/A
	24 Months	-0.375	-0.375	-0.375	-0.375	-0.500	N/A	N/A
	12 Months	-0.750	-0.750	-1.000	-1.000	-1.375	N/A	N/A
	No Penalty	-1.250	-1.250	-1.500	-1.500	-1.750	N/A	N/A
<b>Prepayment Penalty Term1-5 (Other allowable PPP)</b>	60 Months	0.750	0.750	0.750	0.750	0.875	N/A	N/A
	48 Months	0.500	0.500	0.500	0.500	0.625	N/A	N/A
	36 Months	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	24 Months	-0.500	-0.500	-0.500	-0.500	-0.625	N/A	N/A
	12 Months	-0.875	-0.875	-1.125	-1.125	-1.500	N/A	N/A
	No Penalty	-1.250	-1.250	-1.500	-1.500	-1.750	N/A	N/A
<b>Other</b>	Escrow Waiver (Exception only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Citizenship</b>	Foreign National	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Perm Resident	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A

Other Price Adjustments		ARM Requirements		Program Restrictions	
<b>Lock Period</b>	30 days	0.000	<b>ARM Index</b>	N/A	<b>Housing (BK/FC/SS/DIL)</b>
	45 days	-0.150	<b>ARM Margin</b>	N/A	2x30x24
	60 days	-0.300	<b>5yr ARM Caps</b>	N/A	36.0
<b>Extension Fee</b>	5 Days	-0.100	<b>7yr &amp; 10yr ARM Caps</b>	N/A	<b>Min FICO</b>
	* Extensions available in 5 day increments up to 30 days		<b>Reset Frequency</b>	N/A	660
<b>Product</b>	<b>Amort Term</b>	<b>Term</b>	<b>I/O Term</b>	<b>Max LTV</b>	80
15 YR FIXED	N/A	N/A	N/A	<b>Max Property Count</b>	25
30 YR FIXED	360	360	N/A	<b>Max price if Listed in last 6 months</b>	99
30 YR FIXED I/O	240	360	120		

All Fixed Rate qualified at the Note Rate.



DSCR Multi (5-8 Residential Units or 2-8 Mixed Use)

Rate	30 YR FIX
7.625	95.365
7.750	96.027
7.875	96.689
8.000	97.351
8.125	98.013
8.250	98.675
8.375	99.338
8.500	100.100
8.625	100.763
8.750	101.663
8.875	101.950
9.000	102.238
9.125	102.825
9.250	103.413
9.375	103.938
9.500	104.463
9.625	104.988
9.750	105.513
9.875	106.038
10.000	106.563
10.125	107.088
10.250	107.613
10.375	108.138
10.500	108.663
10.625	109.188
10.750	109.650
10.875	110.050
11.000	110.450
11.125	110.850

Email: lockdesk@lendzfinancial.com  
 Lock hours: 9 am - 5 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday  
 All relocks incur a 25 bps adjustment

Fees	
<b>Underwriting*</b>	\$1,995

\*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,995 is applied.

Prepay Term <sup>1-4</sup>	Min Price	Max Price
60 Months	97.000	102.975
48 Months	97.000	102.475
36 Months	97.000	101.975
24 Months	97.000	101.475
12 Months	97.000	98.975
No Penalty	97.000	97.975

- 1) Prepayment penalties not allowed on loans vested to individuals in IL and NJ
- 2) Prepayment penalties not allowed on loan amounts less than \$319,777 in PA
- 3) Only declining prepayment penalty structures allowed in MS
- 4) Acceptable structures include the following:
  - 5% fixed up to 5-years
  - Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years. For example: (5%/4%/3%/3%/3%) or (5%/4%/3%/2%/1%)
- 5) 6 mo Interest prepayment penalties not allowed
- 6) All soft prepayment penalties will be priced as a no prepayment loan
- 7) Prepayment penalties not allowed in OH

NJ PREPAYMENT PENALTY		LLPA	Max Price
<b>Prepay Penalty (Investor Only) In Addition to PPP LLPA</b>	No Penalty	0	97.975
	12 Months	-0.25	98.975
	24 Months	-0.25	99.475
	36 Months	-0.375	99.975
	48 Months	-0.5	100.475
	60 Months	-0.625	100.975

Price Adjustments	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
<b>DSCR &gt;= 1.00</b>	760+	1.250	1.000	0.750	0.375	0.125	-0.250	N/A
	740-759	1.125	0.875	0.500	0.250	-0.125	-0.625	N/A
	720-739	0.625	0.375	0.250	0.000	-0.375	-1.000	N/A
	700-719	0.000	-0.250	-0.375	-0.625	-1.000	-1.625	N/A
	680-699	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	660-679	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Price Adjustments		<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
<b>Housing History</b>	0x60x12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Housing Event</b>	>=36 Mo	0.000	0.000	0.000	0.000	0.000	0.000	N/A
<b>Seasoning</b>	24 - 35 Mo	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Loan Balance</b>	\$400,000 - \$500,000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
	\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000	0.000	N/A
	\$1,000,001 - \$1,500,000	0.000	0.000	0.000	0.000	0.000	0.000	N/A
	\$1,500,001 - \$2,000,000	0.000	0.000	0.000	0.000	0.000	N/A	N/A
	\$2,000,001 - \$2,500,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,500,001 - \$3,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,000,001 - \$3,500,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Purpose</b>	Cash-Out Refi	-0.375	-0.375	-0.375	-0.500	N/A	N/A	N/A
<b>Property Type</b>	2-8 Mixed Use	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
	5-8 Residential Units	0.000	0.000	0.000	0.000	0.000	0.000	N/A
<b>State</b>	CT, IL, NY	0.000	0.000	0.000	0.000	0.000	N/A	N/A
<b>Amortization</b>	Interest Only	-0.500	-0.500	-0.500	-0.500	-0.625	-0.750	N/A
<b>5% Fixed Prepayment Penalty Term<sup>1-6</sup></b>	60 Months	0.750	0.750	0.750	0.750	1.000	1.250	NA
	48 Months	0.625	0.625	0.625	0.625	0.750	1.000	NA
	36 Months	0.125	0.125	0.125	0.125	0.125	0.125	NA
	24 Months	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	NA
	12 Months	-1.625	-1.625	-1.625	-1.625	-1.625	-1.625	NA
	No Penalty	-2.250	-2.250	-2.250	-2.250	-2.250	-2.250	NA
<b>Prepayment Penalty Term<sup>1-5</sup></b>	60 Months	0.625	0.625	0.625	0.625	0.875	1.125	NA
	48 Months	0.500	0.500	0.500	0.500	0.625	0.875	NA
	36 Months	0.000	0.000	0.000	0.000	0.000	0.000	NA
	24 Months	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	NA
	12 Months	-1.750	-1.750	-1.750	-1.750	-1.750	-1.750	NA
	No Penalty	-2.250	-2.250	-2.250	-2.250	-2.250	-2.250	NA
<b>Other</b>	Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
<b>Citizenship</b>	Foreign National	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Perm Resident	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A

Other Price Adjustments	ARM Requirements	Program Restrictions
<b>Lock Period</b>	<b>ARM Index</b>	<b>Housing (BK/FC/SS/DIL)</b>
30 days	N/A	0x30x24
45 days	N/A	24.0
60 days	<b>ARM Margin</b>	<b>Min FICO</b>
	N/A	660
<b>Extension Fee</b>	<b>5yr ARM Caps</b>	<b>Max LTV</b>
5 Days	N/A	75
	<b>7yr &amp; 10yr ARM Caps</b>	<b>Max price if Listed in last 6 months</b>
	N/A	99.00
	<b>Reset Frequency</b>	
	N/A	

Product	Amort Term	Term	I/O Term
15 YR FIXED	N/A	N/A	N/A
30 YR FIXED	360	360	N/A
30 YR FIXED I/O	240	360	120

All Fixed Rate qualified at the Note Rate.



Foreign National - DSCR

Rate	30 YR FIX
5.875	94.408
6.000	95.408
6.125	96.408
6.250	97.158
6.375	97.845
6.500	98.533
6.625	99.220
6.750	99.845
6.875	100.470
7.000	101.095
7.125	101.720
7.250	102.345
7.375	102.970
7.500	103.502
7.625	103.939
7.750	104.377
7.875	104.814
8.000	105.189
8.125	105.564
8.250	105.939
8.375	106.314
8.500	106.689
8.625	107.002
8.750	107.314
8.875	107.627
9.000	107.877
9.125	108.127
9.250	108.377
9.375	108.627
9.500	108.877
9.625	109.127

Email: [lockdesk@lendzfinancial.com](mailto:lockdesk@lendzfinancial.com)  
 Lock hours: 9 am - 5 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday  
 All relocks incur a 25 bps adjustment

Fees	Underwriting*	\$1,995
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\*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,995 is applied.

Investor (DSCR)		
Prepay Term <sup>1-4</sup>	Min Price	Max Price
60 Months	97.000	102.350
48 Months	97.000	101.850
36 Months	97.000	101.350
24 Months	97.000	100.850
12 Months	97.000	98.850
No Penalty	97.000	97.850

- 1) Loans with PPP in AK, KS, MI, MN, NM, OH and RI will be priced as if there is no PPP.
- 2) Prepayment penalties not allowed on loans vested to individuals in IL and NJ
- 3) Prepayment penalties not allowed on loan amounts less than \$319,777 in PA
- 4) Only declining prepayment penalty structures allowed in MS
- 5) Acceptable structures include the following:
  - 6 mo Interest
  - 3%, 4%, or 5% fixed percentage
  - Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years. For example: (5%/4%/3%/3%/3%) or (5%/4%/3%/2%/1%)
- 6) All soft prepayment penalties will be priced as a no prepayment loan

NJ PREPAYMENT PENALTY	Prepay Penalty (Investor Only) In Addition to PPP LLPA	LLPA	Max Price
		No Penalty	0
	12 Months	-0.25	98.35
	24 Months	-0.25	98.85
	36 Months	-0.375	99.35
	48 Months	-0.5	99.85
	60 Months	-0.625	100.35

Price Adjustments	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75
DSCR	680+	0.500	0.125	-0.125	-1.000	-2.500	-3.750
	No Credit Score	0.500	0.125	-0.125	-1.000	-2.500	-3.750
DSCR Additional	>=1.25	0.500	0.500	0.500	0.625	0.625	0.625
	1.00 - 1.24	0.000	0.000	0.000	0.000	0.000	0.000
	.75 - .99	-0.500	-0.625	-0.750	-1.000	-1.500	NA
	<.75	-1.750	-2.000	-2.000	-2.750	-3.000	NA

\*For canadian citizens only

Price Adjustments		<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75
Loan Balance	<=\$150,000 (exception required)	-0.750	-0.750	-0.875	-0.875	-0.875	-1.750
	\$150,001 - \$250,000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
	\$250,001 - \$500,000	0.000	0.000	0.000	0.000	0.000	0.000
	\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
	\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.125	-0.250	0.000
Purpose	\$1,500,001 - \$2,000,000	N/A	N/A	N/A	N/A	N/A	N/A
	Cash-Out Refi & DSCR>=1.0	-0.375	-0.375	-0.375	-0.500	N/A	N/A
Property Type	Cash-Out Refi & DSCR<1.0	-0.750	-0.750	-0.750	N/A	N/A	N/A
	Condo	-0.125	-0.125	-0.125	-0.250	-0.500	NA
State	Condotel	-1.375	-1.375	-1.375	-1.375	-1.375	NA
	2-4 Unit	-0.500	-0.500	-0.500	-0.500	-0.625	NA
Amortization	CT, IL, NJ, NY	0.000	0.000	0.000	0.000	0.000	-0.250
	FL	0.000	0.000	0.000	0.000	0.000	0.000
5% Fixed Prepayment Penalty Term <sup>1-5</sup> (DSCR Only)	40 Year Maturity	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375
	Interest Only	-0.500	-0.500	-0.500	-0.500	-0.625	-0.750
	60 Months	0.875	0.875	0.875	0.875	1.125	1.125
	48 Months	0.625	0.625	0.625	0.625	0.875	0.875
	36 Months	0.250	0.250	0.250	0.250	0.250	0.250
Prepayment Penalty Term <sup>1-5</sup> (Other allowable PPP, DSCR Only)	24 Months	-0.375	-0.375	-0.375	-0.375	-0.500	-0.500
	12 Months	-0.750	-0.750	-1.000	-1.000	-1.375	-1.375
	No Penalty	-1.250	-1.250	-1.500	-1.500	-1.750	-1.750
	60 Months	0.750	0.750	0.750	0.750	0.875	1.000
	48 Months	0.500	0.500	0.500	0.500	0.625	0.625
Other	36 Months	0.000	0.000	0.000	0.000	0.000	0.000
	24 Months	-0.500	-0.500	-0.500	-0.500	-0.625	-0.625
	12 Months	-0.875	-0.875	-1.125	-1.125	-1.500	-1.500
	No Penalty	-1.250	-1.250	-1.500	-1.500	-1.750	-1.750
	Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.500

Contact: [lockdesk@lendzfinancial.com](mailto:lockdesk@lendzfinancial.com)

Other Price Adjustments	Product - DSCR	Amort Term	Term	I/O Term	
Lock Period	30 days	0.000	5yr ARM & 7yr ARM & 10yr ARM	N/A	N/A
	45 days	-0.150	5yr ARM I/O & 7yr ARM I/O & 10yr ARM I/O (30 Yr)	N/A	N/A
	60 days	-0.300	5yr ARM I/O & 7yr ARM I/O & 10yr ARM I/O (40 Yr)	N/A	N/A
Extension Fee	5 Days	-0.100	30 YR FIXED	360	360
			30 YR FIXED I/O	240	360
			40 YR FIXED I/O	360	480

\* Extensions available in 5 day increments up to 30 days

\* Qualifying Rate: Note Rate

ARM Requirements	
ARM Index	N/A
ARM Margin (DTI)	N/A
ARM Margin (DSCR)	N/A
5yr ARM Caps	N/A
7yr & 10yr ARM Caps	N/A
Reset Frequency	N/A

Program Restrictions	
Housing	0x30x12
(BK/FC/SS/DIL)	36 mo
Min FICO	680 or Foreign Credit
Max LTV	75
Max price if Listed in last 6 months	99.00



CES - Standard Doc

Rate	30 YR FIX
7.375	99.373
7.500	99.822
7.625	100.275
7.750	100.724
7.875	101.177
8.000	101.729
8.125	102.175
8.250	102.621
8.375	103.067
8.500	103.512
8.625	103.885
8.750	104.258
8.875	104.633
9.000	105.008
9.125	105.383
9.250	105.757
9.375	106.131
9.500	106.504
9.625	106.869
9.750	107.233
9.875	107.590
10.000	107.947
10.125	108.197
10.250	108.447
10.375	108.697
10.500	109.047
10.625	109.297
10.750	109.547
10.875	109.797
11.000	110.047
11.125	110.297
11.250	110.547
11.375	110.797
11.500	111.047
11.625	111.297
11.750	111.547
11.875	111.797
12.000	112.047
12.125	112.297
12.250	112.547
12.375	112.797
12.500	113.047
12.625	113.297
12.750	113.547
12.875	113.797
13.000	114.047
13.125	114.297
Min Price	98.000
Max Price	101.500

CES - Alt Doc

Rate	30 YR FIX
7.750	99.373
7.875	99.822
8.000	100.275
8.125	100.724
8.250	101.177
8.375	101.729
8.500	102.175
8.625	102.621
8.750	103.067
8.875	103.512
9.000	103.885
9.125	104.258
9.250	104.633
9.375	105.008
9.500	105.383
9.625	105.757
9.750	106.131
9.875	106.504
10.000	106.869
10.125	107.233
10.250	107.590
10.375	107.947
10.500	108.197
10.625	108.447
10.750	108.697
10.875	109.047
11.000	109.297
11.125	109.547
11.250	109.797
11.375	110.047
11.500	110.297
11.625	110.547
11.750	110.797
11.875	111.047
12.000	111.297
12.125	111.547
12.250	111.797
12.375	112.047
12.500	112.297
12.625	112.547
12.750	112.797
12.875	113.047
13.000	113.297
13.125	113.547
13.250	113.797
13.375	114.047
13.500	114.297
Min Price	98.000
Max Price	101.500

Product	Amort Term	Term	I/O Term
30 YR FIXED	360	360	N/A

Program Restrictions			
Housing		0x30x12	
FC		48 mo	
(BK/SS/DIL)		48 mo	
Min FICO		680	
Max CLTV		90	

Other Price Adjustments			
Lock Period	30 days		0.000
	45 days		-0.150
	60 days		-0.300
Extension Fee	5 Days		-0.1000

Fees	
Underwriting*	\$1,995

\*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,995 is applied.

Email: [lockdesk@lendzfinancial.com](mailto:lockdesk@lendzfinancial.com)  
 Lock hours: 9 am - 5 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday

Investor Only			
NJ PREPAYMENT PENALTY	Prepay Penalty (Investor Only) In Addition to PPP LLPA	LLPA	Max Price
		No Penalty	101.500
		12 Months	101.500
		24 Months	101.500
		36 Months	101.500
48 Months	102.000		
60 Months	102.000		
Prepay Term1-4	LLPA	Min Price	Max Price
		No Penalty	101.500
		12 Months	101.500
		24 Months	102.000
		36 Months	102.500
		48 Months	103.000
60 Months	103.000		

Penalties not allowed in AK, KS, MI, MN, NM, OH, RI, VA  
 Penalties not allowed on loans vested to individuals in IL and N  
 PPP not allowed on loan amounts less than \$329,411 in PA  
 Only declining prepayment penalty structures allowed in MS  
 Penalties not allowed on second liens less than \$75,000 in MD  
 Acceptable Structures include the following:  
 •Fixed percentage of no less than 3%  
 •Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years.  
 For example: (5%/4%/3%/3%/3%) or (5%/4%/3%/2%/1%)  
 •Six (6) months of interest on prepayments that exceed 20% of the original principal balance in a given 12-month time period

Adjustments to Price	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
Standard Doc - 2 Years	800+	3.000	2.875	2.875	2.750	2.500	2.000	0.875	-2.000	-3.500
	780-799	3.000	2.875	2.875	2.625	2.250	1.375	0.500	-2.875	-4.500
	760-779	2.000	1.875	1.875	1.375	1.000	0.750	-0.500	-4.000	-6.500
	740-759	1.250	1.250	1.250	1.000	0.625	0.250	-1.750	-5.500	-8.500
	720-739	0.875	0.875	0.875	0.500	0.125	-0.500	-2.750	-7.000	NA
	700-719	0.375	0.375	0.375	-0.125	-1.000	-2.000	-5.000	-8.000	NA
	680-699	-0.250	-0.500	-0.750	-1.000	-3.000	-4.000	NA	NA	NA
Standard Doc - 1 Year (In Addition to the 2 Year Adj)	800+	0.000	0.000	0.000	0.000	-0.125	-0.125	-0.125	-0.250	-0.375
	780-799	3.000	2.875	2.875	2.750	2.500	2.000	0.875	-2.250	N/A
	760-779	2.000	1.875	1.875	1.375	1.000	0.750	-0.500	-4.250	N/A
	740-759	1.250	1.250	1.250	1.000	0.625	0.250	-1.750	-6.000	N/A
	720-739	0.875	0.875	0.875	0.500	0.125	-0.500	-2.750	N/A	N/A
	700-719	0.125	0.125	0.125	-0.375	-1.250	-2.250	-5.500	N/A	N/A
	680-699	-0.500	-0.750	-1.000	-1.250	-3.250	-4.500	N/A	N/A	N/A
Additional Alt Doc Adjustment	Bank Statement - 12 Months	0.000	0.000	0.000	0.000	-0.125	-0.125	-0.125	-0.250	N/A
	1099 - 12 Months	0.000	0.000	0.000	0.000	-0.125	-0.125	-0.125	-0.250	N/A
	WVOE	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	NA	NA

Adjustments to Price		<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
DTI	<= 40%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	40.01 - 45%	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.500	-0.750	-1.000
	45.01 - 50%	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.750	N/A	N/A
Loan Balance	\$75,000 - \$100,000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375
	\$100,001 - \$150,000	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.250	-0.250
	\$150,001 - \$200,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$200,001 - \$350,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.000	0.000
Occupancy	2nd Home	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
Investor	-1.875	-1.875	-2.375	-2.875	-3.375	-4.000	N/A	N/A	N/A	N/A
Property Type	Condo	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	-0.500	N/A	N/A
	2-4 Unit	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A	N/A
State	CT, IL, NJ, NY	-1.000	-1.000	-1.250	-1.250	-1.500	-1.500	-2.000	N/A	N/A
	MD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

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# Series 1 Prepayment Penalty Information

1st Lien & 2nd Lien

2/23/2026

All loans with a prepayment penalty must be in compliance with applicable state law and allowable structures at Lenz Financial (see below).

Six (6) months of interest	The prepayment charge will be equal to six (6) months of interest on the amount of the prepayment that exceeds 20% of the original principal balance. The charge applies to loans that pay off due to sale or refinance, or curtailments that exceed 20% of the original principal balance in a given 12- month time period. (Not eligible under cross-collateral, 5-8 unit, or 2-8 mixed use.)
5% Fixed PPP	The prepayment charge will be equal to a fixed percentage and applied to any curtailment or the entire outstanding principal balance during the prepay period. The charge applies to loans that pay off due to sale or refinance.
Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years	The prepayment charge will be equal to the percentage in effect and applied to any curtailment or the entire outstanding principal balance during the prepay period. The charge applies to Loans that pay off due to sale or refinance. Example: (5%/4%/3%/2%/1%) or (5%/3%/3%/2%/1%). Lenz Financial only offers 5-4-3-2-1 Declining PPP by default, any addition structure must be requested.

1st Lien Prepayment Penalty Chart						
State	PPP Permitted	PPP Calculation	PPP Max Term	PPP Applicability	Other Restrictions	
AL	Alabama	Yes	No restrictions	None	Refinance or sale	
AK	Alaska	No	N/A	N/A	N/A	PPP is not allowed in this state.
AR	Arkansas	Yes	No restrictions	None	Refinance or sale	
AZ	Arizona	Yes	No restrictions	None	Refinance or sale	
CA	California	Yes	No restrictions	None	Refinance or sale	
CO	Colorado	Yes	No restrictions	None	Refinance or sale	
CT	Connecticut	Yes	No restrictions	None	Refinance or sale	
DC	District of Columbia	Yes	No restrictions	None	Refinance or sale	
DE	Delaware	Yes	No restrictions	None	Refinance or sale	
FL	Florida	Yes	No restrictions	None	Refinance or sale	
GA	Georgia	Yes	No restrictions	None	Refinance or sale	
HI	Hawaii	Yes	No restrictions	None	Refinance or sale	
IA	Iowa	Yes	No restrictions	None	Refinance or sale	
ID	Idaho	Yes	No restrictions	None	Refinance or sale	
IL	Illinois	Yes	No restrictions	None	Refinance or sale	Not allowed on loans vested to individuals.
IN	Indiana	Yes	No restrictions	None	Refinance or sale	
KS	Kansas	No	N/A	N/A	N/A	PPP is not allowed in this state.
KY	Kentucky	Yes	No restrictions	None	Refinance or sale	
LA	Louisiana	Yes	No restrictions	None	Refinance or sale	
MA	Massachusetts	Yes	No restrictions	None	Refinance or sale	
MD	Maryland	Yes	No restrictions	None	Refinance or sale	NOT ALLOWED ON 2ND LIENS LESS THAN \$75,000
ME	Maine	Yes	No restrictions	None	Refinance or sale	
MI	Michigan	No	N/A	N/A	N/A	PPP is not allowed in this state.
MN	Minnesota	No	N/A	N/A	N/A	PPP is not allowed in this state.
MO	Missouri	Yes	No restrictions	None	Refinance or sale	
MS	Mississippi	Yes	5% of UPB if prepaid in months 1-12 4% of UPB if prepaid in months 13-24 3% of UPB if prepaid in months 25-36 2% of UPB if prepaid in months 37-48 1% of UPB if prepaid in months 49-60	60 Months	Refinance or sale	Declining prepayment penalty only.
MT	Montana	Yes	No restrictions	None	Refinance or sale	
NC	North Carolina	Yes	No restrictions	None	Refinance or sale	
ND	North Dakota	Yes	No restrictions	None	Refinance or sale	
NE	Nebraska	Yes	No restrictions	None	Refinance or sale	
NH	New Hampshire	Yes	No restrictions	None	Refinance or sale	
NJ	New Jersey	Yes	No restrictions	None	Refinance or sale	Not allowed on loans vested to individuals.
NM	New Mexico	No	N/A	N/A	N/A	PPP is not allowed in this state.
NV	Nevada	Yes	No restrictions	None	Refinance or sale	
NY	New York	Yes	No restrictions	None	Refinance or sale	
OH	Ohio	No	N/A	N/A	N/A	PPP is not allowed in this state.
OK	Oklahoma	Yes	No restrictions	None	Refinance or sale	
OR	Oregon	Yes	No restrictions	None	Refinance or sale	
PA	Pennsylvania	Yes	No restrictions	None	Refinance or sale	PPP not allowed on loan amounts ≤\$319,777
RI	Rhode Island	No	N/A	N/A	N/A	PPP is not allowed in this state.
SC	South Carolina	Yes	No restrictions	None	Refinance or sale	
SD	South Dakota	Yes	No restrictions	None	Refinance or sale	
TN	Tennessee	Yes	No restrictions	None	Refinance or sale	
TX	Texas	Yes	No restrictions	None	Refinance or sale	
UT	Utah	Yes	No restrictions	None	Refinance or sale	
VA	Virginia	Yes	No restrictions	None	Refinance or sale	NOT ALLOWED ON 2ND LIENS
VT	Vermont	Yes	No restrictions	None	Refinance or sale	
WA	Washington	Yes	No restrictions	None	Refinance or sale	
WI	Wisconsin	Yes	No restrictions	None	Refinance or sale	
WV	West Virginia	Yes	No restrictions	None	Refinance or sale	
WY	Wyoming	Yes	No restrictions	None	Refinance or sale	

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