

Base Pricing for 30 Day Lock

Rate	Fixed 15	Fixed 30
11.500	-	110.452
11.375	-	110.202
11.250	-	109.952
11.125	-	109.702
11.000	-	109.452
10.875	-	109.202
10.750	-	108.952
10.625	-	108.702
10.500	-	108.452
10.375	-	108.202
10.250	-	107.952
10.125	-	107.702
10.000	-	107.452
9.875	-	107.202
9.750	-	106.952
9.625	-	106.702
9.500	-	106.452
9.375	-	106.202
9.250	-	105.952
9.125	-	105.702
9.000	-	105.452
8.875	-	105.202
8.750	-	104.952
8.625	-	104.702
8.500	-	104.452
8.375	-	104.202
8.250	-	103.952
8.125	-	103.702
8.000	-	103.452
7.875	-	103.202
7.750	-	102.889
7.625	-	102.577
7.500	-	102.264
7.375	-	101.889
7.250	-	101.514
7.125	-	101.139
7.000	-	100.764
6.875	-	100.327
6.750	-	99.889
6.625	-	99.452
6.500	-	99.014
6.375	-	98.514
6.250	-	98.014
6.125	-	97.451
6.000	-	96.889
5.875	-	-
5.750	-	-
5.625	-	-
5.500	-	-

Type	Full Doc	Alt Doc	Inv W/PPP	No PPP
MIN PRICE	97.000	97.000	97.000	97.000
MAX PRICE	101.750	101.750	102.250	99.000

	Credit Score/LTV	00.01-50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
Full Doc	>= 780	1.125	1.000	0.875	0.750	0.625	0.375	0.125	-2.250	-4.125
	760 - 779	1.000	0.875	0.750	0.625	0.500	0.250	0.125	-2.500	-4.250
	740 - 759	1.000	0.875	0.750	0.625	0.250	0.000	-0.250	-3.125	-5.125
	720 - 739	0.875	0.750	0.625	0.500	0.125	-0.500	-1.125	-4.000	
	700 - 719	0.750	0.625	0.500	0.250	-0.125	-0.750	-1.500	-5.250	
	680 - 699	0.250	0.125	-0.500	-0.875	-1.500	-2.625	-3.250		
	660 - 679	-0.375	-0.500	-1.125	-1.375	-2.375	-3.500	-4.375		
	640 - 659									
	620 - 639									
	Alt Doc	>= 780	1.125	1.000	0.875	0.750	0.500	0.375	0.000	-2.500
760 - 779		1.000	0.875	0.750	0.625	0.375	0.250	0.000	-2.625	-4.750
740 - 759		1.000	0.875	0.625	0.500	0.125	0.000	-0.375	-3.500	-6.000
720 - 739		0.875	0.750	0.500	0.250	0.000	-0.500	-1.375	-4.375	
700 - 719		0.750	0.625	0.375	0.125	-0.375	-1.125	-1.875	-5.625	
680 - 699		0.125	0.000	-0.625	-1.125	-1.875	-3.125	-4.000		
660 - 679		-0.500	-0.625	-1.500	-1.875	-2.875	-3.875	-4.625		
640 - 659										
620 - 639										

	Credit LLPA/LTV	00.01-50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
Loan Size	UPB <= 250K	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-1.000	-1.500
	>\$2.0mm, <=\$2.5mm	0.000	0.000	-0.125	-0.250	-0.250	-0.500	-0.625		
	>\$2.5mm, <=\$3.0mm	0.000	-0.125	-0.250	-0.375	-0.500	-0.625			
	>\$3.0mm, <=\$3.5mm	-0.250	-0.250	-0.500	-0.625					
Credit Event	1x30x12									
	FC/SS/DIL/BK7 36-47mo FC/SS/DIL/BK7 24-35mo									
Loan Type LLPA's	DTI 50.01 - 55	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.500		
	Interest Only	-0.250	-0.375	-0.500	-0.500	-0.625	-0.750	-1.000	-1.500	
	Escrow Waiver*	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.250		
	Purchase	0.325	0.325	0.325	0.325	0.325	0.325	0.325	0.000	0.000
	Cashout / Debt Consolidation	-0.375	-0.375	-0.500	-0.750	-0.875	-1.250	-1.500		
	Second Home	0.125	0.125	0.125	0.125	0.000	0.000	0.000	0.000	
	Investor	0.000	0.000	-0.125	-0.125	-0.250	-0.250	-0.500	-0.750	
	40 Year Maturity	-0.125	-0.125	-0.125	-0.250	-0.250	-0.250	-0.250	-0.625	-0.875
	Condo / Coop	-0.250	-0.250	-0.375	-0.375	-0.500	-0.625	-0.750	-1.000	
	Florida Condo	-0.375	-0.500	-0.500	-0.625	-0.625	-0.750	-0.875	-1.250	
Property LLPA's	Non - Warrantable Condo	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-0.750		
	Multi Unit	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	-0.750	-1.250	
	Tier 2 States: Other*	0.000	0.000	0.000	0.250	0.250	0.250	0.250	0.250	0.250
	Florida	0.000	0.000	0.000	-0.125	-0.250	-0.375	-0.500	-0.875	-1.000
Full Doc LLPA's	Streamlined Documentation	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.250	-0.625	-0.875
	Asset Depletion/Asset Qualifier* 1099 Program	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.000
Alt Doc LLPA's	12 Month Bank Statement	0.000	0.000	0.000	0.000	-0.125	-0.250	-0.250	-0.750	-1.125
	12 Month CPA PnL WVOE	0.000	0.000	0.000	0.000	-0.375	-0.500	-0.750		

*Escrow Waiver LLPA will only be applied if taxes are not being escrowed
 *Asset Depletion/Asset Qualifier - LLPA requires 100% of loan's income to be qualified under this method
 Tier 1 states: Nevada, Louisiana, Georgia, South Carolina, North Carolina, Colorado, Arizona
 Tier 2 States: Other (Other represents all states not listed in Tier 1 category with the exception of Florida).
 The "Florida" LLPA is additive to all other LLPA's. A Florida condo loan will be priced using the "Condo/Coop" LLPA, the "Florida Condo" LLPA & then the standalone "Florida" LLPA.
 For Platinum Program, Detached Condos are treated as Single Family Residence

Qualifying Income Summary (Platinum Program) - Salaried/Wage Earners		
Qualifying Income	Income Summary	Grid
Full Documentation	2 Yrs. W2s, YTD Paystub, WVOE or 2yrs 1099	Full Doc
Streamlined Documentation	1 Yr W2s, W2 Transcripts, YTD Paystub, WVOE or 1099 Qualification	Full Doc
Asset Depletion/Asset Qualifier	Qualifying Assets, 84 Month Amortization	Full Doc
WVOE	FNMA Form 1005	Alt-Doc

Qualifying Income Summary (Platinum Program) - Self Employed Borrowers		
Qualifying Income	Income Summary	Grid
Full Documentation	2 Yrs. Tax Returns (Business, Personal), K1s, YTD PnL or 1099 Qualification	Full Doc
Streamlined	1 Yr Tax Return (Business, Personal), K1s, YTD PnL	Full Doc
Asset	Qualifying Assets, 84 Month Amortization	Full Doc
12M Bank Statements	Personal/Business: Expense Ratio (Fixed & CPA PnL), 3rd Party	Alt-Doc
12/24M PnL	CPA/EA/CTEC Prepared (12/24M PnL)	Alt-Doc

Max Lock Periods	
Max Lock Period	60 Days

Lock Period	Price Adj
45 day	-0.150
60 day	-0.300

Extension Fee (Max 2x / 30 days)	
5 Days	-0.100
10 Days	-0.200
15 Days	-0.300
20 Days	-0.400
30 Days	-0.600

Prepayment Penalty Price Adjustments (Investor Only)	
5 year	1.375
4 year	0.875
3 year	0.500
2 year	-0.125
1 year	-0.625
No Prepay Penalty	-1.125

Fees	
Underwriting*	\$1,995

*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,895 is applied.

Email: lockdesk@lendlzfinancial.com
 Lock hours: 9 am - 5 pm EST Monday - Friday
 Lock window: 10 am - 5 pm EST Monday - Friday
 All relocks incur a 25 bps adjustment



Base Pricing for 30 Day Lock

Rate	Fixed 15	Fixed 30
11.500	-	109.202
11.375	-	108.952
11.250	-	108.702
11.125	-	108.452
11.000	-	108.202
10.875	-	107.952
10.750	-	107.702
10.625	-	107.452
10.500	-	107.202
10.375	-	106.952
10.250	-	106.702
10.125	-	106.452
10.000	-	106.202
9.875	-	105.952
9.750	-	105.702
9.625	-	105.452
9.500	-	105.202
9.375	-	104.952
9.250	-	104.702
9.125	-	104.452
9.000	-	104.202
8.875	-	103.952
8.750	-	103.702
8.625	-	103.452
8.500	-	103.202
8.375	-	102.952
8.250	-	102.702
8.125	-	102.452
8.000	-	102.202
7.875	-	101.920
7.750	-	101.639
7.625	-	101.327
7.500	-	101.014
7.375	-	100.639
7.250	-	100.264
7.125	-	99.889
7.000	-	99.514
6.875	-	99.077
6.750	-	98.639
6.625	-	98.201
6.500	-	97.764
6.375	-	97.264
6.250	-	96.764
6.125	-	96.201
6.000	-	95.639
5.875	-	-
5.750	-	-
5.625	-	-
5.500	-	-

Type	Full Doc	Alt Doc	Inv W/PPP	No PPP
Min Price	97.000	97.000	97.000	97.000
Max Price	101.750	101.750	102.250	99.000

	Credit Score/LTV	00.01-50 50.01-55 55.01-60 60.01-65 65.01-70 70.01-75 75.01-80 80.01-85 85.01-90									
		>= 780	760 - 779	740 - 759	720 - 739	700 - 719	680 - 699	660 - 679	640 - 659	620 - 639	600 - 619
Full Doc	>= 780	1.125	1.000	0.875	0.750	0.625	0.500	0.375	0.125	-2.250	-4.125
	760 - 779	1.000	0.875	0.750	0.625	0.500	0.250	0.125	-2.500	-4.250	
	740 - 759	1.000	0.875	0.750	0.625	0.500	0.000	-0.250	-3.125	-5.125	
	720 - 739	0.875	0.750	0.625	0.500	0.125	-0.500	-1.125	-4.000		
	700 - 719	0.750	0.625	0.500	0.250	-0.125	-0.750	-1.500	-5.250		
	680 - 699	0.250	0.125	-0.500	-0.875	-1.500	-2.625	-3.250			
	660 - 679	-0.375	-0.500	-1.125	-1.375	-2.375	-3.500	-4.375			
	640 - 659										
	620 - 639										
	600 - 619										
Alt Doc	>= 780	1.125	1.000	0.875	0.750	0.500	0.375	0.000	-2.500	-4.500	
	760 - 779	1.000	0.875	0.750	0.625	0.375	0.250	0.000	-2.625	-4.750	
	740 - 759	1.000	0.875	0.625	0.500	0.125	0.000	-0.375	-3.500	-6.000	
	720 - 739	0.875	0.750	0.500	0.250	0.000	-0.500	-1.375	-4.375		
	700 - 719	0.750	0.625	0.375	0.125	-0.375	-1.125	-1.875	-5.625		
	680 - 699	0.125	0.000	-0.625	-1.125	-1.875	-3.125	-4.000			
	660 - 679	-0.500	-0.625	-1.500	-1.875	-2.875	-3.875	-4.625			
	640 - 659										
	620 - 639										
	600 - 619										

	Credit LLPA/LTV	00.01-50 50.01-55 55.01-60 60.01-65 65.01-70 70.01-75 75.01-80 80.01-85 85.01-90																								
		UPB <= 250K	>\$2.0mm, <=\$2.5mm	>\$2.5mm, <=\$3.0mm	1x30x12	2x30x12 or 1x60x24	FC/SS/DIL/BK7 36 - 47mo	FC/SS/DIL/BK7 24 - 35mo	DTI 50.01-55	Interest Only	Escrow Waiver*	Purchase	Cashout / Debt Consolidation	Second Home	Investor	40 Year Maturity	Condo / Coop	Florida Condo	Non - Warrantable Condo	Multi Unit	Tier 2 States: Other*	Florida	Streamlined Documentation	1099 Program	Asset Depletion/Asset Qualifier	12 Month Bank Statement
Loan Size	UPB <= 250K	0.000	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-1.000	-1.500															
	>\$2.0mm, <=\$2.5mm	0.000	0.000	-0.125	-0.250	-0.250	-0.500																			
	>\$2.5mm, <=\$3.0mm	0.000	-0.125	-0.250	-0.375	-0.500																				
Credit Event	1x30x12	-0.375	-0.375	-0.375	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750																
	2x30x12 or 1x60x24	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750																	
	FC/SS/DIL/BK7 36 - 47mo	-0.750	-0.750	-0.750	-0.750	-1.000	-1.000	-1.250	-1.500																	
	FC/SS/DIL/BK7 24 - 35mo	-1.250	-1.250	-1.250	-1.250	-1.500	-1.750	-1.750																		
Loan Type LLPAs	DTI 50.01-55	-0.250	-0.375	-0.500	-0.500	-0.625	-0.750	-1.000																		
	Interest Only	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.250																		
	Escrow Waiver*	0.325	0.325	0.325	0.325	0.325	0.325	0.325	0.000	0.000																
	Purchase	-0.375	-0.375	-0.500	-0.750	-0.875	-1.250																			
	Cashout / Debt Consolidation	0.125	0.125	0.125	0.125	0.000	0.000	0.000																		
	Second Home	0.000	0.000	-0.125	-0.125	-0.250	-0.250	-0.500	-0.750																	
	Investor	-0.125	-0.125	-0.125	-0.250	-0.250	-0.250	-0.250	-0.625	-0.875																
	40 Year Maturity	-0.375	-0.500	-0.500	-0.625	-0.625	-0.750	-0.875																		
	Condo / Coop	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750																			
	Florida Condo	-0.250	-0.250	-0.375	-0.375	-0.500	-0.625	-0.750																		
Property LLPAs	Non - Warrantable Condo	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	-0.750																		
	Multi Unit	0.000	0.000	0.000	0.250	0.250	0.250	0.250	0.250																	
	Tier 2 States: Other*	0.000	0.000	0.000	-0.125	-0.250	-0.375	-0.500	-0.875	-1.000																
	Florida	0.000	0.000	0.000	0.250	0.250	0.250	0.250	0.250																	
Full Doc LLPAs	Streamlined Documentation	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.250	-0.625	-0.875																
	1099 Program	-0.250	-0.250	-0.375	-0.375	-0.500	-0.625	-0.625	-0.875	-1.125																
	Asset Depletion/Asset Qualifier	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.000																	
Alt Doc LLPAs	12 Month Bank Statement	0.000	0.000	0.000	0.000	-0.125	-0.250	-0.250	-0.750	-1.125																
	12/24 Month CPA PnL	0.000	0.000	0.000	0.000	-0.375	-0.500	-0.750																		
	WVOE	0.250	0.250	0.250	0.250	0.125	0.000	0.000																		

*Escrow Waiver LLPA will only be applied if taxes are not being escrowed
 *Asset Depletion/Asset Qualifier - LLPA requires 100% of loan's income to be qualified under this method
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 Tier 2 States: Other (Other represents all states not listed in Tier 1 category with the exception of Florida).
 The "Florida" LLPA is additive to all other LLPAs. A Florida condo loan will be priced using the "Condo/Coop" LLPA, the "Florida Condo" LLPA & then the standalone "Florida" LLPA.
 For Gold and Silver Programs, Detached Condos are treated as Single Family Residence

Qualifying Income Summary (Gold and Silver Program) - Salaried/Wage Earners			
Qualifying Income	Income Summary	Grid	
Full Documentation	2 Yrs. W2s, YTD Paystub, VVOE or 2yrs 1099	Full Doc	
Streamlined Documentation	1 Yr W2s, W2 Transcripts, YTD Paystub, VVOE or 1099 Qualification	Full Doc	
Asset Depletion/Asset Qualifier	Qualifying Assets, 84 Month Amortization	Full Doc	
VVOE	FNMA Form 1005	Alt-Doc	

Qualifying Income Summary (Gold and Silver Program) - Self Employed Borrowers			
Qualifying Income	Income Summary	Grid	
Full Documentation	2 Yrs. Tax Returns (Business, Personal), K1s, YTD PnL or 1099 Qualification	Full Doc	
Streamlined Documentation	1 Yr Tax Return (Business, Personal), K1s, YTD PnL	Full Doc	
Asset Depletion/Asset Qualifier	Qualifying Assets, 84 Month Amortization	Full Doc	
12M/24M Bank Statements	Personal/Business: Expense Ratio (Fixed & CPA PnL), 3rd Party Prepared PnL	Alt-Doc	
12/24M PnL	CPA/EA/CTEC Prepared (12/24M PnL)	Alt-Doc	

Max Lock Periods	
Max Lock Period	60 Days

Lock Period	Price Adj
45 day	-0.150
60 day	-0.300

Extension Cost (Max 2x / 30 days)	
5 Days	-0.100
10 Days	-0.200
15 Days	-0.300
20 Days	-0.400
30 Days	-0.600

Prepayment Penalty Price Adjustments (Investor Only)	
5 year	1.375
4 year	0.875
3 year	0.500
2 year	-0.125
1 year	-0.625
No Prepay Penalty	-1.125

Fees	
Underwriting*	\$1,995

*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,895 is applied.

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Rate	Fixed 15	Fixed 30
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11.125	-	111.310
11.000	-	111.060
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10.750	-	110.560
10.625	-	110.310
10.500	-	110.060
10.375	-	109.810
10.250	-	109.560
10.125	-	109.310
10.000	-	109.060
9.875	-	108.810
9.750	-	108.560
9.625	-	108.310
9.500	-	108.060
9.375	-	107.810
9.250	-	107.560
9.125	-	107.310
9.000	-	107.060
8.875	-	106.810
8.750	-	106.560
8.625	-	106.310
8.500	-	106.060
8.375	-	105.810
8.250	-	105.560
8.125	-	105.279
8.000	-	104.966
7.875	-	104.654
7.750	-	104.341
7.625	-	104.029
7.500	-	103.654
7.375	-	103.279
7.250	-	102.841
7.125	-	102.404
7.000	-	101.904
6.875	-	101.404
6.750	-	100.841
6.625	-	100.279
6.500	-	99.654
6.375	-	99.029
6.250	-	98.341
6.125	-	97.653
6.000	-	96.966
5.875	-	-
5.750	-	-
5.625	-	-
5.500	-	-

Type	DSCR (No PP)	DSCR (1 Yr PP)	DSCR (2-4 Yr PP)	DSCR (5 Yr PP)
Min Price	97,000	97,000	97,000	97,000
Max Price	99,000	102,250	102,750	103,250

	Base LLPA	00.01-50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
DSCR	>= 780	0.875	0.625	0.500	0.375	-0.125	-0.625	-1.500
	760 - 779	0.875	0.625	0.375	0.000	-0.375	-0.875	-1.750
	740 - 759	0.750	0.500	0.250	-0.125	-0.500	-1.000	-1.875
	720 - 739	0.625	0.375	0.125	-0.250	-0.750	-1.125	-2.125
	700 - 719	0.500	0.125	-0.125	-0.625	-1.250	-2.500	
	680 - 699	0.125	-0.250	-0.750	-2.000	-3.125	-3.500	
	660 - 679	-0.125	-0.500	-1.000	-2.250	-3.375		
640 - 659								

	Credit LLPA	00.01-50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80
Loan Size	UPB <= 250K	0.000	0.000	0.000	0.000	0.000	-0.375	-0.500
	>=\$2.0mm, <\$2.5mm							
	>=\$2.5mm, <\$3.0mm							
	No Ratio	-0.875	-1.125	-1.250	-1.750	-2.000	-2.375	
DSCR	DSCR 0.75 - 0.99	-0.250	-0.375	-0.500	-0.750	-0.875	-1.000	
	DSCR 1.00 - 1.24	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	DSCR 1.25	0.250	0.250	0.250	0.375	0.375	0.375	0.375
Credit Event	FC/SS/DIL/BK7 36 - 47mo	-0.625	-0.625	-0.625	-0.625	-0.625	-0.750	-1.125
Loan Type LLPAs	Purchase	0.250	0.250	0.250	0.250	0.250	0.250	0.250
	Rate Refi	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Cashout / Debt Consolidation	-0.625	-0.750	-0.875	-1.125	-1.500	-1.875	
	Interest Only	-0.125	-0.125	-0.250	-0.250	-0.500	-0.625	
	Escrow Waiver*	-0.125	-0.125	-0.125	-0.125	-0.125	-0.250	-0.375
	40 Year Maturity	-0.125	-0.125	-0.125	-0.250	-0.250	-0.375	
	Condo	-0.125	-0.125	-0.375	-0.500	-0.625	-0.750	
Property LLPAs	Florida Condo	0.000	-0.250	-0.375	-0.625	-0.750	-0.875	
	Non - Warrantable Condo	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	
	Multi Unit	-0.250	-0.250	-0.500	-0.500	-0.500	-0.750	
	Tier 2 States: Other*	0.000	0.000	0.000	0.250	0.250	0.250	0.250
	Florida	0.000	0.000	0.000	-0.125	-0.250	-0.375	-0.500

*Escrow Waiver LLPA will only be applied if taxes are not being escrowed
For DSCR Program, Detached Condos are treated as Single Family Residence

Tier 1 states: Nevada, Louisiana, Georgia, South Carolina, North Carolina, Colorado, Arizona
Tier 2 States: Other (Other represents all states not listed in Tier 1 category with the exception of Florida)
The "Florida" LLPA is additive to all other LLPAs. A Florida condo loan will be priced using the "Condo/Coop" LLPA, the "Florida Condo" LLPA & then the standalone "Florida" LLPA.

Max Lock Periods	
Max Lock Period	60 Days

Lock Period	Price Adj
45 day	-0.150
60 day	-0.300

Extension Cost (Max 2x / 30 days)	
5 Days	-0.100
10 Days	-0.200
15 Days	-0.300
20 Days	-0.400
30 Days	-0.600

Prepay Penalty Price Adjustments (Investor Only)	
5 year	1.375
4 year	0.875
3 year	0.500
2 year	-0.125
1 year	-0.625
No Prepay Penalty	-1.125

Fees	
Underwriting*	\$1,995

*Underwriting Fee is not charged in New Jersey, instead an Application Fee of \$1,895 is applied.

Email: lockdesk@lenzfinancial.com
Lock hours: 9 am - 5 pm EST Monday - Friday
Lock window: 10 am - 5 pm EST Monday - Friday
All relocks incur a 25 bps adjustment





Series 6
Prepayment Penalty Information
1st Lien

12/29/2025

All loans with a prepayment penalty must be in compliance with applicable state law and allowable structures at Lenz Financial (see below).

Six (6) months of interest	The prepayment charge will be equal to six (6) months of interest on the amount of the prepayment that exceeds 20% of the original principal balance. The charge applies to Loans that pay off due to sale or refinance, or curtailments that exceed 20% of the original principal balance in a given 12- month time period.
5% Fixed PPP	The prepayment charge will be equal to a fixed percentage and applied to any curtailment or the entire outstanding principal balance during the prepay period. The charge applies to Loans that pay off due to sale or refinance.
Declining structures that do not exceed 5% and do not drop below 3% in the first 3 years	The prepayment charge will be equal to the percentage in effect and applied to any curtailment or the entire outstanding principal balance during the prepay period. The charge applies to Loans that pay off due to sale or refinance. Example: (5%/4%/3%/2%/1%) or (5%/3%/3%/2%/1%). Lenz Financial only offers 5-4-3-2-1 Declining PPP by default, any addition structure must be requested.

1st Lien Prepayment Penalty Chart						
State	PPP Permitted	PPP Calculation	PPP Max Term	PPP Applicability	Other Restrictions	
AL	Alabama	Yes	No restrictions	None	Refinance or sale	
AK	Alaska	No	N/A	N/A	N/A	PPP is not allowed in this state.
AR	Arkansas	Yes	No restrictions	None	Refinance or sale	
AZ	Arizona	Yes	No restrictions	None	Refinance or sale	
CA	California	Yes	No restrictions	None	Refinance or sale	
CO	Colorado	Yes	No restrictions	None	Refinance or sale	
CT	Connecticut	Yes	No restrictions	None	Refinance or sale	
DC	District of Columbia	Yes	N/A	None	Refinance or sale	Lenz do not fund loans in DC
DE	Delaware	Yes	No restrictions	None	Refinance or sale	
FL	Florida	Yes	No restrictions	None	Refinance or sale	
GA	Georgia	Yes	No restrictions	None	Refinance or sale	
HI	Hawaii	Yes	No restrictions	None	Refinance or sale	
IA	Iowa	Yes	No restrictions	None	Refinance or sale	
ID	Idaho	No	N/A	None	Refinance or sale	Lenz do not fund loans in ID
IL	Illinois	Yes	No restrictions	None	Refinance or sale	Not allowed on loans vested to individuals.
IN	Indiana	Yes	No restrictions	None	Refinance or sale	
KS	Kansas	No	N/A	N/A	N/A	PPP is not allowed in this state.
KY	Kentucky	No	N/A	N/A	N/A	PPP is not allowed in this state.
LA	Louisiana	Yes	5% of UPB if prepaid in months 1-12 4% of UPB if prepaid in months 13-24 3% of UPB if prepaid in months 25-36 2% of UPB if prepaid in months 37-48 1% of UPB if prepaid in months 49-60	None	Refinance or sale	Declining prepay penalty only
MA	Massachusetts	Yes	No restrictions	None	Refinance or sale	
MD	Maryland	No	N/A	N/A	N/A	PPP is not allowed in this state.
ME	Maine	Yes	No restrictions	None	Refinance or sale	
MI	Michigan	No	N/A	N/A	N/A	PPP is not allowed in this state.
MN	Minnesota	No	N/A	N/A	N/A	PPP is not allowed in this state.
MO	Missouri	Yes	No restrictions	None	Refinance or sale	
MS	Mississippi	Yes	5% of UPB if prepaid in months 1-12 4% of UPB if prepaid in months 13-24 3% of UPB if prepaid in months 25-36 2% of UPB if prepaid in months 37-48 1% of UPB if prepaid in months 49-60	60 Months	Refinance or sale	Declining PPP structure only.
MT	Montana	Yes	No restrictions	None	Refinance or sale	
NC	North Carolina	Yes	No restrictions	None	Refinance or sale	
ND	North Dakota	No	N/A	None	Refinance or sale	Lenz do not fund loans in ND
NE	Nebraska	Yes	No restrictions	None	Refinance or sale	
NH	New Hampshire	No	N/A	N/A	N/A	PPP is not allowed in this state.
NJ	New Jersey	Yes	No restrictions	None	Refinance or sale	Not allowed on loans vested to individuals. Must vest under a C-Corp or S-Corp
NM	New Mexico	No	N/A	N/A	N/A	PPP is not allowed in this state.
NV	Nevada	Yes	No restrictions	None	Refinance or sale	
NY	New York	Yes	No restrictions	None	Refinance or sale	
OH	Ohio	No	N/A	N/A	N/A	PPP is not allowed in this state.
OK	Oklahoma	Yes	No restrictions	None	Refinance or sale	
OR	Oregon	Yes	No restrictions	None	Refinance or sale	
PA	Pennsylvania	Yes	No restrictions	None	Refinance or sale	Not permitted at all for loans less than \$329411
RI	Rhode Island	Yes	N/A	N/A	N/A	PPP is not allowed in this state.
SC	South Carolina	Yes	No restrictions	None	Refinance or sale	
SD	South Dakota	No	N/A	None	Refinance or sale	Lenz do not fund loans in SD
TN	Tennessee	Yes	No restrictions	None	Refinance or sale	
TX	Texas	Yes	No restrictions	None	Refinance or sale	
UT	Utah	Yes	No restrictions	None	Refinance or sale	
VA	Virginia	No	N/A	None	Refinance or sale	Lenz do not fund loans in VA
VT	Vermont	No	N/A	None	Refinance or sale	Lenz do not fund loans in VT
WA	Washington	Yes	No restrictions	None	Refinance or sale	No PPP permitted on ARM loans.
WI	Wisconsin	Yes	No restrictions	None	Refinance or sale	No PPP permitted on ARM Loans.
WV	West Virginia	Yes	No restrictions	None	Refinance or sale	
WY	Wyoming	Yes	No restrictions	None	Refinance or sale	

Notice: While efforts have been made to ensure the accuracy of this table, it may contain errors or omissions and may not reflect recent legal changes. This material is provided as a general reference and is not a substitute for legal consultation. Lenz Financial disclaims all representations and warranties, whether express or implied. Unauthorized copying, sharing, or dissemination of this content without written approval from Lenz Financial is strictly forbidden.