

State: Texas

First Filing Company: The Charter Oak Fire Insurance Company, ...

TOI/Sub-TOI: 05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Product Name: Agribusiness

Project Name/Number: Rate Filing/2024-09-0013

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User Usage Agreement Attachments

Usage Agreement

Usage Agreement.pdf

Rate-Rule Attachments	(ex. Document Name	Attachment Name)
Travelers Farm-Ranch Supplement		<a href="#">TSR-FR-TX-TM-1 (10 25).pdf</a>
ISO Commercial Lines Manual Texas		
State Exception Page Territorial		
Modifications		

Supporting Document Attachments (ex. Supporting Document Name Attachment Name)

Actuarial Support	<a href="#">TX Exhibit L.pdf</a>
Actuarial Support	<a href="#">TX Territory Indication (10 25).pdf</a>
Actuarial Support	<a href="#">TX AGRI INDICATION 10012025.pdf</a>
Actuarial Support	<a href="#">TX Exhibit D.pdf</a>
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Exhibit C	<a href="#">TX Exhibit C IND.pdf</a>
Exhibit C	<a href="#">TX Exhibit C PHX.pdf</a>
Filing Memorandum (Rates/Rules)	<a href="#">Explanatory Memo.pdf</a>

State:

TOI/Sub-TOI:

Product Name:

Project Name/Number:

Texas

05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Agribusiness

Rate Filing/2024-09-0013

First Filing Company:

The Charter Oak Fire Insurance Company, ...

- Third-party data information  
(Rate/Rule)

[TX Third Party Data Info.pdf](#)
- Third-party model information  
(Rate/Rule)

[TX Third Party Model Info.pdf](#)
- Redline

[TSR-FR-TX-TM-1 \(10 25\) RL.pdf](#)

State:

TOI/Sub-TOI:

Product Name:

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Texas

05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Agribusiness

Rate Filing/2024-09-0013

First Filing Company:

The Charter Oak Fire Insurance Company, ...

Filing at a Glance

Companies:

Product Name:

State:

TOI:

Sub-TOI:

Filing Type:

Date Submitted:

SERFF Tr Num:

SERFF Status:

State Tr Num:

State Status:

Co Tr Num:

Effective Date

Requested (New):

Effective Date

Requested (Renewal):

Author(s):

Reviewer(s):

Disposition Date:

Disposition Status:

Effective Date (New):

Effective Date (Renewal):

The Charter Oak Fire Insurance Company

The Phoenix Insurance Company

The Travelers Indemnity Company

The Travelers Indemnity Company of America

The Travelers Indemnity Company Of Connecticut

Travelers Property Casualty Company of America

Agribusiness

Texas

05.0 CMP Liability and Non-Liability

05.0006 Commercial Farm and Ranch

Rate/Rule

02/17/2025

TRVD-134415315

Closed-CL-Closed; No additional info required at this time

S727784

CL-Closed; No additional info required at this time

2024-09-0013

10/01/2025

10/01/2025

10/01/2025

Erin Teats, Laura Levine

Riley Hoover (primary), Melissa Tomek

04/09/2025

CL-Closed; No additional info required at this time

**State:** Texas **First Filing Company:** The Charter Oak Fire Insurance Company, ...  
**TOI/Sub-TOI:** 05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch  
**Product Name:** Agribusiness  
**Project Name/Number:** Rate Filing/2024-09-0013

## General Information

Project Name: Rate Filing	Status of Filing in Domicile:
Project Number: 2024-09-0013	Domicile Status Comments:
Reference Organization:	Reference Number:
Reference Title:	Advisory Org. Circular:
Filing Status Changed: 04/09/2025	
State Status Changed: 04/09/2025	Deemer Date:
Created By: Laura Levine	Submitted By: Laura Levine
Corresponding Filing Tracking Number:	
State TOI: Multi Peril	State Sub-TOI: Commercial Multi Peril

### Filing Description:

In accordance with the insurance laws and regulations in your state, we respectfully submit the attached filing for your review and consideration.

With this filing, we are revising the Territory Modification Factors for our Agribusiness program.

Please refer to the enclosed support exhibits, redline and memorandum for additional information.

The overall impact of these revisions is 7.851%. This revision will allow us to properly price our business to meet changing exposures.

Your acknowledgement of this filing would be appreciated. Should you have any questions regarding this submission, please feel free to contact me at your convenience.

## Company and Contact

### Filing Contact Information

Laura Levine, Sr. Regulatory Analyst	llevine3@travelers.com
One Tower Square - CR16	518-454-4908 [Phone]
Hartford, CT 06183	860-277-8605 [FAX]

**State:** Texas **First Filing Company:** The Charter Oak Fire Insurance Company, ...  
**TOI/Sub-TOI:** 05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch  
**Product Name:** Agribusiness  
**Project Name/Number:** Rate Filing/2024-09-0013

**Filing Company Information**

The Charter Oak Fire Insurance  
Company  
One Tower Square  
Hartford, CT 06183  
(860) 277-5660 ext. [Phone]

CoCode: 25615  
Group Code: 3548  
Group Name: The Travelers  
Companies  
FEIN Number: 06-0291290

State of Domicile: Connecticut  
Company Type:  
State ID Number:

The Phoenix Insurance Company  
One Tower Square  
Hartford, CT 06183  
(860) 277-5660 ext. [Phone]

CoCode: 25623  
Group Code: 3548  
Group Name: The Travelers  
Companies  
FEIN Number: 06-0303275

State of Domicile: Connecticut  
Company Type:  
State ID Number:

The Travelers Indemnity Company  
One Tower Square  
Hartford, CT 06183  
(860) 277-5660 ext. [Phone]

CoCode: 25658  
Group Code: 3548  
Group Name: The Travelers  
Companies  
FEIN Number: 06-0566050

State of Domicile: Connecticut  
Company Type:  
State ID Number:

The Travelers Indemnity Company  
of America  
One Tower Square  
Hartford, CT 06183  
(860) 277-5660 ext. [Phone]

CoCode: 25666  
Group Code: 3548  
Group Name: The Travelers  
Companies  
FEIN Number: 58-6020487

State of Domicile: Connecticut  
Company Type:  
State ID Number:

The Travelers Indemnity Company  
Of Connecticut  
One Tower Square  
Hartford, CT 06183  
(860) 277-5660 ext. [Phone]

CoCode: 25682  
Group Code: 3548  
Group Name: The Travelers  
Companies  
FEIN Number: 06-0336212

State of Domicile: Connecticut  
Company Type:  
State ID Number:

Travelers Property Casualty  
Company of America  
One Tower Square  
Hartford, CT 06183  
(860) 277-5660 ext. [Phone]

CoCode: 25674  
Group Code: 3548  
Group Name: The Travelers  
Companies  
FEIN Number: 36-2719165

State of Domicile: Connecticut  
Company Type:  
State ID Number:

State: Texas

First Filing Company: The Charter Oak Fire Insurance Company, ...

TOI/Sub-TOI: 05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Product Name: Agribusiness

Project Name/Number: Rate Filing/2024-09-0013

Filing Fees

State Fees

Fee Required?No

Retaliatory?No

Fee Explanation:

State Specific

- 1.[PII] Does this filing contain any personally identifiable information (PII)? (See SERFF General Instructions for the definition and examples of PII.) Answer either YES or NO:: No
- 2.[Associated filing] Provide the TDI file number or SERFF tracking number for all associated filings:: N/A
- 3.[Deemer date] Do you waive the deemer for form, endorsement, and certificate of insurance filings under 28 TAC 5.9325? Answer either YES or NO:: No
- 4.Do you waive the limits on requests for information for rate/rule filings under 28 TAC 5.9336? Answer either YES or NO:: Yes
- 5.[Replacement number] Provide the TDI file number or SERFF tracking number of the previously approved forms and endorsements or accepted rates, rules, or rate/rules that you are replacing:: S719092
- 6.[Reference/adopt] Provide the TDI file number or SERFF tracking number that contains approved forms and endorsements or accepted rates, rules, or rate/rules that you are referencing/adopting.: N/A
- 7.[Interline] State if this is an interline filing and list all lines of insurance the endorsement or rate/rules applies to.: N/A
- 8.[Policy form] What policy form do these endorsements and forms go with? List the TDI file number or SERFF tracking number where the policy form was approved or referenced:: N/A
- 9.[RPG] Will this filing be used for a Risk Purchasing Group? Answer either YES or NO. If yes, provide the name:: No

State:Texas

TOI/Sub-TOI:05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Product Name:Agribusiness

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First Filing Company:

The Charter Oak Fire Insurance Company, ...

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
CL-Closed; No additional info required at this time	Riley Hoover	04/09/2025	04/09/2025

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Status Request	Note To Reviewer	Laura Levine	03/27/2025	03/27/2025

State:Texas

TOI/Sub-TOI:05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Product Name:Agribusiness

Project Name/Number:Rate Filing/2024-09-0013

First Filing Company:

The Charter Oak Fire Insurance Company, ...

Disposition

Disposition Date: 04/09/2025

Effective Date (New):

Effective Date (Renewal):

Status: CL-Closed; No additional info required at this time

Comment:

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
The Charter Oak Fire Insurance Company	13.000%	7.686%	\$870,150	1,392	\$11,321,069	60.000%	0.000%
The Phoenix Insurance Company	13.000%	7.096%	\$593,935	804	\$8,369,732	15.274%	0.000%
The Travelers Indemnity Company of America	13.000%	7.032%	\$264,105	465	\$3,755,828	56.250%	0.000%
The Travelers Indemnity Company Of Connecticut	13.000%	9.144%	\$1,010,551	764	\$11,051,690	41.011%	0.000%
Travelers Property Casualty Company of America	13.000%	7.537%	\$700,872	996	\$9,298,537	60.000%	0.000%
The Travelers Indemnity Company	13.000%	7.833%	\$591,219	820	\$7,547,836	44.928%	0.000%

Overall Rate Information for Multiple Company Filings

Overall Percentage Rate Indicated For This Filing13.000%

Overall Percentage Rate Impact For This Filing7.851%

Effect of Rate Filing-Written Premium Change For This Program\$4,030,832

Effect of Rate Filing - Number of Policyholders Affected5,241

Schedule	Schedule Item	Schedule Item Status	Public Access
Rate	Travelers Farm-Ranch Supplement ISO Commercial Lines Manual Texas State Exception Page Territorial Modifications		Yes
Supporting Document	Actuarial Support		Yes



State:Texas

TOI/Sub-TOI:05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Product Name:Agribusiness

Project Name/Number:Rate Filing/2024-09-0013

First Filing Company:

The Charter Oak Fire Insurance Company, ...

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Does this filing contain confidential information?		Yes
Supporting Document	Exhibit A		Yes
Supporting Document	Exhibit C		Yes
Supporting Document	Filing Memorandum (Rates/Rules)		Yes
Supporting Document	Third-party data information (Rate/Rule)		Yes
Supporting Document	Third-party model information (Rate/Rule)		Yes
Supporting Document	Redline		Yes

**State:** Texas **First Filing Company:** The Charter Oak Fire Insurance Company, ...  
**TOI/Sub-TOI:** 05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch  
**Product Name:** Agribusiness  
**Project Name/Number:** Rate Filing/2024-09-0013

## Note To Reviewer

**Created By:**

Laura Levine on 03/27/2025 02:02 PM

**Last Edited By:**

Laura Levine

**Submitted On:**

03/27/2025 02:02 PM

**Subject:**

Status Request

**Comments:**

Good Afternoon,

At your convenience, please provide a status on this filing.

State:Texas

TOI/Sub-TOI:05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch

Product Name:Agribusiness

Project Name/Number:Rate Filing/2024-09-0013

First Filing Company:

The Charter Oak Fire Insurance Company, ...

Rate Information

Rate data applies to filing.

Filing Method:

Rate Change Type:

Overall Percentage of Last Rate Revision:

Effective Date of Last Rate Revision:

Filing Method of Last Filing:

SERFF Tracking Number of Last Filing:

File & Use

Increase

6.200%

10/01/2024

File & Use

TRVD-133989891

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
The Charter Oak Fire Insurance Company	13.000%	7.686%	\$870,150	1,392	\$11,321,069	60.000%	0.000%
The Phoenix Insurance Company	13.000%	7.096%	\$593,935	804	\$8,369,732	15.274%	0.000%
The Travelers Indemnity Company	13.000%	7.833%	\$591,219	820	\$7,547,836	44.928%	0.000%
The Travelers Indemnity Company of America	13.000%	7.032%	\$264,105	465	\$3,755,828	56.250%	0.000%
The Travelers Indemnity Company Of Connecticut	13.000%	9.144%	\$1,010,551	764	\$11,051,690	41.011%	0.000%
Travelers Property Casualty Company of America	13.000%	7.537%	\$700,872	996	\$9,298,537	60.000%	0.000%

State:Texas

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Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		Travelers Farm-Ranch Supplement ISO Commercial Lines Manual Texas State Exception Page Territorial Modifications	TSR-FR-TX-TM-1 (10-2025)	Replacement	S719092	TSR-FR-TX-TM-1 (10 25).pdf

State:	Texas	First Filing Company:	The Charter Oak Fire Insurance Company, ...
TOI/Sub-TOI:	05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch		
Product Name:	Agribusiness		
Project Name/Number:	Rate Filing/2024-09-0013		

## Supporting Document Schedules

Satisfied - Item:	Actuarial Support
Comments:	
Attachment(s):	TX Exhibit L.pdf TX Territory Indication (10 25).pdf TX AGRI INDICATION 10012025.pdf TX Exhibit D.pdf TX Exhibit E page 1.pdf TX Exhibit E page 2.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Does this filing contain confidential information?
Comments:	No
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Exhibit A
Comments:	
Attachment(s):	TX Exhibit A TCT.pdf TX Exhibit A TIA.pdf TX Exhibit A TIL.pdf TX Exhibit A COF.pdf TX Exhibit A IND.pdf TX Exhibit A PHX.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Exhibit C
Comments:	
Attachment(s):	TX Exhibit C TCT.pdf TX Exhibit C TIA.pdf TX Exhibit C TIL.pdf TX Exhibit C COF.pdf TX Exhibit C IND.pdf TX Exhibit C PHX.pdf
Item Status:	
Status Date:	

<b>SERFF Tracking #:</b>	TRVD-134415315	<b>State Tracking #:</b>	S727784	<b>Company Tracking #:</b>	2024-09-0013
<b>State:</b>	Texas	<b>First Filing Company:</b>	The Charter Oak Fire Insurance Company, ...		
<b>TOI/Sub-TOI:</b>	05.0 CMP Liability and Non-Liability/05.0006 Commercial Farm and Ranch				
<b>Product Name:</b>	Agribusiness				
<b>Project Name/Number:</b>	Rate Filing/2024-09-0013				
<b>Satisfied - Item:</b>	Filing Memorandum (Rates/Rules)				
<b>Comments:</b>					
<b>Attachment(s):</b>	Explanatory Memo.pdf				
<b>Item Status:</b>					
<b>Status Date:</b>					
<b>Satisfied - Item:</b>	Third-party data information (Rate/Rule)				
<b>Comments:</b>					
<b>Attachment(s):</b>	TX Third Party Data Info.pdf				
<b>Item Status:</b>					
<b>Status Date:</b>					
<b>Satisfied - Item:</b>	Third-party model information (Rate/Rule)				
<b>Comments:</b>					
<b>Attachment(s):</b>	TX Third Party Model Info.pdf				
<b>Item Status:</b>					
<b>Status Date:</b>					
<b>Satisfied - Item:</b>	Redline				
<b>Comments:</b>					
<b>Attachment(s):</b>	TSR-FR-TX-TM-1 (10 25) RL.pdf				
<b>Item Status:</b>					
<b>Status Date:</b>					

**TRAVELERS FARM-RANCH SUPPLEMENT  
ISO COMMERCIAL LINES MANUAL  
TEXAS STATE EXCEPTION PAGE  
TERRITORIAL MODIFICATIONS**

<b>Territory</b>	<b>Policy Type #</b>	<b>Covg A, B, C &amp; D</b>	<b>Covg E &amp; F</b>	<b>Covg G</b>	<b>Covg H, I &amp; J*</b>
<b>1</b>	700	1.54	3.23	2.61	2.31
<b>1</b>	701/715	1.77	3.72	3.00	2.31

<b>Territory</b>	<b>Policy Type #</b>	<b>Covg A, B, C &amp; D</b>	<b>Covg E &amp; F</b>	<b>Covg G</b>	<b>Covg H, I &amp; J*</b>
<b>2</b>	700	0.79	2.41	1.83	2.31
<b>2</b>	701/715	0.92	2.78	2.11	2.31

<b>Territory</b>	<b>Policy Type #</b>	<b>Covg A, B, C &amp; D</b>	<b>Covg E &amp; F</b>	<b>Covg G</b>	<b>Covg H, I &amp; J*</b>
<b>3</b>	700	1.47	2.80	3.37	2.31
<b>3</b>	701/715	1.68	3.22	3.89	2.31

<b>Territory</b>	<b>Policy Type #</b>	<b>Covg A, B, C &amp; D</b>	<b>Covg E &amp; F</b>	<b>Covg G</b>	<b>Covg H, I &amp; J*</b>
<b>4</b>	700	1.34	2.84	2.12	2.31
<b>4</b>	701/715	1.55	3.26	2.45	2.31

<b>Territory</b>	<b>Policy Type #</b>	<b>Covg A, B, C &amp; D</b>	<b>Covg E &amp; F</b>	<b>Covg G</b>	<b>Covg H, I &amp; J*</b>
<b>5</b>	700	1.54	3.25	2.67	2.31
<b>5</b>	701/715	1.77	3.74	3.07	2.31

<b>Territory</b>	<b>Policy Type #</b>	<b>Covg A, B, C &amp; D</b>	<b>Covg E &amp; F</b>	<b>Covg G</b>	<b>Covg H, I &amp; J*</b>
<b>6</b>	700	1.49	3.21	2.63	2.31
<b>6</b>	701/715	1.71	3.69	3.03	2.31

\*

**Applies only to:**

Farm Liability Codes: 01518, 01519, 02518, 02519, 03518, 03519, 06518, 06519, 01618, 01619, 02618, 02619, 03618, 03619, 06618, 06619, 01718, 01719, 02718, 02719, 03718, 03719, 06718, 06719, 01818, 01819, 02818, 02819, 03818, 03819, 06818, 06819

Commercial General Liability Codes: 39200, 39201, 39208, 39209, 39216, 39217, 39224, 39225, 39202, 39203, 39210, 39211, 39218, 39219, 39226, 39227, 39204, 39205, 39212, 39213, 39220, 39221, 39228, 39229, 39206, 39207, 39214, 39215, 39222, 39223, 39230 or 39231.

Equine Liability Class Codes 39073, 39074, 39075 take a modification of 1.65  
All other codes take a modification of 2.26

**# Policy Type:** (Refer to Rule 7. Eligibility)

700-Other than Farm Combination Property Coverage

701/715-Farm Combination Property Coverage

**TRAVELERS**  
**Agribusiness**  
**Explanatory Memorandum**  
**Filing 2024-09-0013**

With this filing, we are revising the Territory Modification Factors for our Agribusiness program.

Please refer to the enclosed support exhibits and redline for additional information.

The overall impact of these revisions is 7.851%. This will allow us to properly price our business to meet changing exposures.



TRAVELERS FARM-RANCH SUPPLEMENT  
ISO COMMERCIAL LINES MANUAL  
TEXAS STATE EXCEPTION PAGE  
TERRITORIAL MODIFICATIONS

Current						Proposed					
Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*	Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*
1	700	1.54	3.23	2.61	2.21	1	700	1.54	3.23	2.61	2.31
1	701/715	1.77	3.72	3.00	2.21	1	701/715	1.77	3.72	3.00	2.31
Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*	Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*
2	700	0.70	2.17	1.65	2.21	2	700	0.79	2.41	1.83	2.31
2	701/715	0.81	2.50	1.90	2.21	2	701/715	0.92	2.78	2.11	2.31
Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*	Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*
3	700	1.30	2.52	3.04	2.21	3	700	1.47	2.80	3.37	2.31
3	701/715	1.49	2.90	3.50	2.21	3	701/715	1.68	3.22	3.89	2.31
Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*	Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*
4	700	1.24	2.62	1.96	2.21	4	700	1.34	2.84	2.12	2.31
4	701/715	1.43	3.01	2.26	2.21	4	701/715	1.55	3.26	2.45	2.31
Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*	Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*
5	700	1.51	3.18	2.61	2.21	5	700	1.54	3.25	2.67	2.31
5	701/715	1.73	3.66	3.00	2.21	5	701/715	1.77	3.74	3.07	2.31
Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*	Territory	Policy Type #	Covg A, B, C & D	Covg E & F	Covg G	Covg H, I & J*
6	700	1.35	2.92	2.39	2.21	6	700	1.49	3.21	2.63	2.31
6	701/715	1.55	3.35	2.75	2.21	6	701/715	1.71	3.69	3.03	2.31

\* Applies only to:  
Farm Liability Codes: 01518, 01519, 02518, 02519, 03518, 03519, 06518, 06519, 01618, 01619, 02618, 02619, 03618, 03619, 06618, 06619, 01718, 01719, 02718, 02719, 03718, 03719, 06718, 06719, 01818, 01819, 02818, 02819, 03818, 03819, 06818, 06819

Commercial General Liability Codes: 39200, 39201, 39208, 39209, 39216, 39217, 39224, 39225, 39202, 39203, 39210, 39211, 39218, 39219, 39226, 39227, 39204, 39205, 39212, 39213, 39220, 39221, 39228, 39229, 39206, 39207, 39214, 39215, 39222, 39223, 39230 or 39231.

Equine Liability Class Codes 39073, 39074, 39075 take a modification of 1.57  
All other codes take a modification of 2.16

Equine Liability Class Codes 39073, 39074, 39075 take a modification of  
All other codes take a modification of

1.65  
2.26

# Policy Type: (Refer to Rule 7. Eligibility)  
700-Other than Farm Combination Property Coverage  
701/715-Farm Combination Property Coverage

2023-09-0023  
Effective 10/1/2024

TSR-FR-TX-TM-1

TRAVELERS

2024-09-0013  
OCTOBER 2025 EDITION

TRAVELERS  
AGRIBUSINESS FARMOWNERS PROGRAM

Texas

RATE INDICATION CALCULATION PACKAGE  
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Exhibit 1

Travelers Insurance Companies			
Commercial Farmowners Experience Review			
Texas			
	Indication	Weight	
Liability		12.0%	10%
Property		13.2%	90%
Total		13.0%	

**Travelers Insurance**  
**Commercial Farmowners Experience Review**  
**Commercial Farmowners Liability**  
**Texas**

						Loss & ALAE Capped at \$250,000		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Calendar	Collected	Premium	Earned Prem	Exposure	Projected	Incurred	Incurred Loss	Ultimate
Year	Earned	Adjustment	at Current	Trend	Earned Prem	Loss + ALAE	Development	Incurred Loss
	Premium	Factor	Rate Level	Factor	[(3) × (4)]		Factor	[(6) × (7)]
2019	3,413,468	2.358	8,047,487	1.241	9,985,664	1,140,865	1.023	1,167,329
2020	3,744,240	2.305	8,630,066	1.204	10,394,517	1,806,484	1.075	1,942,278
2021	4,279,074	2.087	8,931,611	1.169	10,442,238	1,511,076	1.098	1,659,337
2022	4,481,769	1.853	8,306,635	1.135	9,426,761	584,102	1.366	798,034
2023	5,042,269	1.512	7,623,364	1.102	8,397,646	769,260	2.130	1,638,579
<b>Total</b>	<b>20,960,819</b>		<b>41,539,163</b>		<b>48,646,826</b>	<b>5,811,787</b>		<b>7,205,558</b>
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Accident	Excess	Ultimate	Loss	Projected	Projected	Incurred		
Year	Loss	Incurred Loss	Trend	Ultimate Loss	Loss Ratio	Claim	Credibility*	Permissible
	Factor	[(8) × (9)]	Factor	[(10) × (11)]	[(12) / (5)]	Counts		Loss Ratio
2019	2.096	2,447,071	1.901	4,651,794	46.6%	27		
2020	2.096	4,071,596	1.740	7,083,687	68.1%	35		
2021	2.096	3,478,465	1.592	5,538,641	53.0%	29		
2022	2.096	1,672,918	1.457	2,437,874	25.9%	17		
2023	2.096	3,434,952	1.334	4,581,186	54.6%	20		
<b>Total</b>		<b>15,105,003</b>		<b>24,293,181</b>	<b>49.9%</b>	<b>128</b>	<b>34.4%</b>	<b>53.6%</b>

Indications based on actual collected premium:

(17) Catastrophe Load	0.0%
(18) ULAE Provision (as a percent of premium)	4.3%
(19) Projected Loss Ratio Including ULAE and Catastrophe [(13) + (17) + (18)]	54.2%
(20) Indicated Rate Change [(19) ÷ (16) - 1.0]	1.1%
(21) Complement of Credibility - Countrywide Indic. Rate Change	17.7%
(22) Credibility Weighted Indicated Rate Change [(20) × (15) + (21) × {1.000 - (15)}]	12.0%

\* Based on the square root rule and a full credibility standard of 1,082 claims.

**Travelers Insurance**  
**Commercial Farmowners Experience Review**  
**Commercial Farmowners Property**  
**Texas**

					Loss & ALAE Capped at \$250,000			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Calendar	Collected	Premium	Earned Prem	Exposure	Projected	Incurred	Incurred Loss	Ultimate
Year	Earned	Adjustment	at Current	Trend	Earned Prem	Loss + ALAE	Development	Incurred Loss
	Premium	Factor	Rate Level	Factor	[(3) × (4)]		Factor	[(6) × (7)]
2019	32,716,126	1.207	39,493,805	1.262	49,830,149	8,869,898	1.001	8,877,812
2020	34,724,258	1.183	41,082,241	1.222	50,198,573	4,681,895	1.003	4,694,460
2021	36,554,334	1.139	41,622,957	1.183	49,254,307	6,732,067	1.006	6,769,861
2022	37,914,192	1.096	41,537,356	1.146	47,601,887	4,480,761	1.020	4,570,650
2023	39,961,647	1.082	43,251,757	1.110	48,002,419	3,795,372	1.193	4,529,542
<b>Total</b>	<b>181,870,557</b>		<b>206,988,116</b>		<b>244,887,335</b>	<b>28,559,992</b>		<b>29,442,325</b>
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Accident	Excess	Ultimate	Loss	Projected	Projected	Incurred		
Year	Loss	Incurred Loss	Trend	Ultimate Loss	Loss Ratio	Claim		Permissible
	Factor	[(8) × (9)]	Factor	[(10) × (11)]	[(12) / (5)]	Counts	Credibility*	Loss Ratio
2019	1.159	10,288,950	1.689	17,381,307	34.9%	486		
2020	1.159	5,440,650	1.571	8,549,755	17.0%	301		
2021	1.159	7,845,939	1.462	11,469,364	23.3%	295		
2022	1.159	5,297,160	1.360	7,203,260	15.1%	226		
2023	1.159	5,249,518	1.265	6,640,441	13.8%	178		
<b>Total</b>		<b>34,122,216</b>		<b>51,244,127</b>	<b>20.9%</b>	<b>1,486</b>	<b>100.0%</b>	<b>48.5%</b>

Indications based on actual collected premium:

(17) Catastrophe Load	29.7%
(18) ULAE Provision (as a percent of premium)	4.3%
(19) Projected Loss Ratio Including ULAE and Catastrophe [(13) + (17) + (18)]	54.9%
(20) Indicated Rate Change [(19) ÷ (16) - 1.0]	13.2%
(21) Complement of Credibility - Net Trend	4.1%
(22) Credibility Weighted Indicated Rate Change [(20) × (15) + (21) × {1.000 - (15)}]	13.2%

\* Based on the square root rule and a full credibility standard of 1,082 claims.

**Commercial Farmowners  
Premium Adjustment Factors**

<u>Year</u>	<u>Total Factor</u>	<u>Liability Factor</u>	<u>Property Factor</u>
2019	1.316	2.358	1.207
2020	1.292	2.305	1.183
2021	1.238	2.087	1.139
2022	1.176	1.853	1.096
2023	1.130	1.512	1.082

**Historical Rate Changes**

<u>Effective Date</u>	<u>Total Rate Change</u>	<u>Liability Rate Change</u>	<u>Property Rate Change</u>
06/01/20	4.316%	11.850%	3.520%
06/01/21	5.122%	9.848%	4.588%
06/01/22	3.173%	24.417%	0.653%
08/01/23	6.716%	43.603%	2.437%
10/01/24	6.200%	7.682%	5.999%

We use the Parallelogram Method to adjust historical collected earned premium to current rates.

**Exposure Trend Factor**

\* We do not have a sufficient amount of data for this rate plan to determine credible premium trend factors. Therefore, we used the data from ISO Circular AS-FR-2024-002, AS-GL-2024-006 to identify a trend.

<b>Farmowners</b>	<b>% of Premium</b>	<b>Trend</b>
Property	84.6%	3.3%
Liability	15.4%	3.0%

<b>Combined</b>	<b>Prop</b>	<b>Liab</b>
<b>3.2%</b>	<b>3.3%</b>	<b>3.0%</b>

Number of years to trend 2023 data:

Trend From:	1/1/2023	3.250
Trend To:	4/1/2026	(Assumed effective date of 10/01/2025)

	<b><u>Total</u></b>	<b><u>Property</u></b>	<b><u>Liability</u></b>
<u>Year</u>	<u>Factors</u>	<u>Factors</u>	<u>Factors</u>
2019	1.258	1.262	1.241
2020	1.219	1.222	1.204
2021	1.181	1.183	1.169
2022	1.144	1.146	1.135
2023	1.109	1.110	1.102





**Property**  
Cumulative Incurred Loss & ALAE Countrywide (\$000)  
Capped at 250K  
Excluding Catastrophes

[illegible]

**Commercial Farmowners Liability - Evaluated as of 12/31/2023**  
**Total Loss & ALAE / Loss & ALAE Capped at \$250K**  
**Countrywide**

Accident Year	Unlimited			Capped at \$250K			Excess Loss & ALAE Factor
	Cumulative Incurred Loss & ALAE	Cumulative Development Factor	Ultimate Loss & ALAE	Cumulative Incurred Loss & ALAE	Cumulative Development Factor	Ultimate Loss & ALAE	
2014	13,792			9,044			
2015	17,026	1.036	17,639	9,528	1.010	9,625	1.833
2016	17,093	1.064	18,191	10,035	1.024	10,273	1.771
2017	15,944	1.063	16,955	8,770	1.015	8,903	1.904
2018	25,130	1.076	27,036	12,609	1.013	12,779	2.116
2019	23,962	1.077	25,804	12,963	1.023	13,264	1.945
2020	21,638	1.192	25,785	11,269	1.075	12,116	2.128
2021	16,892	1.312	22,167	11,414	1.098	12,534	1.769
2022	16,143	1.706	27,532	9,188	1.366	12,553	2.193
2023	5,544	3.065	16,990	3,428	2.130	7,301	2.327
						Average	1.998
						3 Year Average	2.096
						5 Year Average	2.073
						5 Year xHiLo	2.089
						<b>Selected</b>	<b>2.096</b>

**Commercial Farmowners Property - Evaluated as of 12/31/2023**  
**Total Loss & ALAE / Loss & ALAE Capped at \$250K**  
**Countrywide**

Accident Year	Unlimited			Capped at \$250K			Excess Loss & ALAE Factor
	Cumulative Incurred Loss & ALAE	Cumulative Development Factor	Ultimate Loss & ALAE	Cumulative Incurred Loss & ALAE	Cumulative Development Factor	Ultimate Loss & ALAE	
2014	49,212			43,545			
2015	40,960	1.000	40,960	38,237	1.000	38,237	1.071
2016	56,836	1.000	56,839	50,810	1.000	50,814	1.119
2017	65,390	0.999	65,318	59,449	1.000	59,460	1.099
2018	78,305	0.999	78,206	59,498	1.000	59,520	1.314
2019	73,379	0.998	73,241	64,839	1.001	64,897	1.129
2020	67,672	0.995	67,354	53,969	1.003	54,115	1.245
2021	54,076	0.996	53,867	51,411	1.006	51,700	1.042
2022	66,863	1.007	67,304	54,014	1.020	55,098	1.222
2023	61,734	1.165	71,892	49,644	1.193	59,247	1.213
						Average	1.161
						3 Year Average	1.159
						5 Year Average	1.170
						5 Year xHiLo	1.188
						<b>Selected</b>	<b>1.159</b>

**Loss Trend Assumptions**

\* We do not have a sufficient amount of data for this rate plan to determine credible loss trend factors. Therefore, we used the data from ISO Circular AS-FR-2024-002, AS-GL-2024-006 to identify a trend.

**Severity & Frequency Trend:**

	<b>Loss Trend</b>	<b>Loss Trend Adjustment</b>	<b>Combined Trend</b>
Property	5.7%	1.8%	<b>7.5%</b>
Liability	9.3%	0.0%	<b>9.3%</b>
			<b>8.9%</b>

Number of years to trend    Trend From:    7/1/2023    3.250  
    Trend To:    10/1/2026    (Assumed effective date of 10/01/2025)

<b>Total Factors</b>		<b>Property Factors</b>	<b>Liability Factors</b>
<u>Year</u>	<u>Factor</u>	<u>Factor</u>	<u>Factor</u>
2019	1.853	1.689	1.901
2020	1.702	1.571	1.740
2021	1.563	1.462	1.592
2022	1.436	1.360	1.457
2023	1.319	1.265	1.334

**Credibility Adjustment**

Credibility (Z) calculation is based on the Square Root Rule formula as shown below:

$$Z = \sqrt{\frac{\text{observed claims}}{\text{claims for full credibility}}}$$

Accident Year	Total Incurred Claim Cnt	Total Credibility	Property Incurred Claim Cnt	Property Credibility	Liability Incurred Claim Cnt	Liability Credibility
2019	513		486		27	
2020	336		301		35	
2021	324		295		29	
2022	243		226		17	
2023	198		178		20	
	1,614	100.0%	1,486	100.0%	128	34.4%

Based on full credibility standard of 1082 claims.

Full Credibility Standards based on Longley-Cook methodology with P equal to 90% and K equal to 5%.

**Commercial Farmowners Multiple Peril  
Texas  
Calculation of Permissible Loss Ratio**

	<b>Liability</b>	<b>Property</b>	<b>Total</b>
1. Expense ratios:			
a. Commission & Brokerage Incurred	24.1%	24.1%	24.1%
b. Other Acquisition	4.6%	4.6%	4.6%
c. Risk load	0.0%	3.9%	3.4%
d. Reinsurance load	0.0%	1.2%	1.1%
e. Residual Market load	0.0%	0.0%	0.0%
f. General Expense	8.1%	8.1%	8.1%
g. Taxes, Licenses & Fees	2.7%	2.7%	2.7%
h. Underwriting Profit	6.9%	6.9%	6.9%
i. Total expenses [ (1a) + (1b) + (1c) + (1d) + (1e) + (1f) + (1g) + (1h) ]	46.4%	51.5%	50.9%
2. Permissible Loss Ratio	53.6%	48.5%	49.1%

Notes:

- a. The provision for Commission & Brokerage is based on countrywide average calculated on Exhibit 9.
- b. The provision for Other Acquisition is based on countrywide average calculated on Exhibit 9.
- f. The provision for General Expense is mandated by Texas.
- g. The provision for Taxes, Licenses & Fees is based on countrywide average calculated on Exhibit 9.
- h. Provision for Profit and Contingencies is calculated on Texas Exhibit L.

**Texas**  
**Risk Load**  
**Exhibit 7b**

Risk load is the additional revenue our business must generate to cover the cost of capital at risk from catastrophes. It compensates for the relatively low rate of return earned by short-term, liquid investments which are required to provide ready cash for claim payments in the event of a catastrophe.

Risk Load Dollars

1,758,569 (A)

Source

Verisk Touchstone v8

Collected Written Premium

51,344,692 (B)

Risk Load %

3.43% (A) / (B)

**Texas**  
**Reinsurance Load**  
**Exhibit 7c**

The cost of reinsurance is allocated to business unit and to state based on the estimated benefit from the Reinsurance.

Reinsurance Dollars  
561,497 (A)

Source  
Verisk Touchstone v8

Collected Written Premium  
51,344,692 (B)

Reinsurance Load %  
1.09% (A) / (B)



The Projected Unallocated Loss Adjustment Expense (ULAE) is based on the last 5 historical years for a Countrywide Ratio of Travelers Companies.

**General Liability**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>3-Year</u>	<u>5-Year</u>	<u>Selected</u>
Direct Earned Premium (\$000's)	3,285,631	3,403,042	3,589,936	4,127,502	4,632,668	12,350,107	19,038,780	
Unallocated Loss Adjustment Expense Incurred	165,955	205,762	249,643	208,722	222,700	681,065	1,052,783	
<b>ULAE as a % of Premium</b>	5.1%	6.0%	7.0%	5.1%	4.8%	5.5%	5.5%	5.5%

**Property**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>3-Year</u>	<u>5-Year</u>	<u>Selected</u>
Direct Premium Earned (\$000's)	2,450,427	2,642,990	2,834,472	3,095,820	3,550,069	9,480,360	14,573,778	
Unallocated Loss Adjustment Expense Incurred	83,967	98,314	71,567	66,746	63,920	202,234	384,515	
<b>ULAE as a % of Premium</b>	3.4%	3.7%	2.5%	2.2%	1.8%	2.1%	2.6%	2.6%

**Total**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>3-Year</u>	<u>5-Year</u>	<u>Selected</u>
Direct Premium Earned (\$000's)	5,736,058	6,046,032	6,424,408	7,223,322	8,182,737	16,126,192	25,862,336	
Unallocated Loss Adjustment Expense Incurred	249,922	304,076	321,211	275,468	286,620	733,217	1,256,490	
<b>ULAE as a % of Premium</b>	4.4%	5.0%	5.0%	3.8%	3.5%	4.0%	4.3%	4.3%

\* The countrywide historical incurred loss, defense costs, premium earned and ULAE were taken from the Insurance Expense Exhibits (IEEs).

## Annual Statement Page 15

## 5-Year Experience Exhibit

## Commercial Farmowners Multiple Peril

**The Travelers Indemnity Company**  
**Travelers Property Casualty Company of America**  
**The Travelers Indemnity Company of Connecticut**  
**The Travelers Indemnity Company of America**  
**The Charter Oak Fire Insurance Company**  
**The Phoenix Insurance Company**

(\$000)

<b>Texas</b>	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>		<b>2023</b>		<b>Total</b>	
01. Written Premium	36,000,018		38,542,223		39,714,929		40,867,555		44,950,314		200,075,039	
02. Earned Premium	35,266,536		37,186,845		39,255,488		40,593,439		43,003,527		195,305,836	
03. Losses Incurred	17,949,544	50.9%	17,947,706	48.3%	22,766,929	58.0%	16,981,860	41.8%	25,859,135	60.1%	101,505,174	52.0%
04. ALAE Incurred	1,828,341	5.2%	-716,087	-1.9%	651,810	1.7%	731,045	1.8%	1,072,804	2.5%	3,567,913	1.8%
05. Loss + Loss Expense Incurred (3+4)	19,777,885	56.1%	17,231,619	46.3%	23,418,738	59.7%	17,712,905	43.6%	26,931,939	62.6%	105,073,086	53.8%
06. Commissions & Brokerage Incurred	8,600,006	23.9%	9,335,439	24.2%	9,455,602	23.8%	9,974,217	24.4%	10,791,733	24.0%	48,156,997	24.1%
07. Acquisition Expense Incurred	1,640,430	4.7%	1,680,080	4.5%	1,696,820	4.3%	1,625,010	4.0%	2,246,450	5.2%	8,888,790	4.6%
08. General Expenses Incurred	3,651,080	10.4%	3,740,370	10.1%	3,776,690	9.6%	3,617,720	8.9%	3,513,400	8.2%	18,299,260	9.4%
09. Taxes, Licences, + Fees Incurred	880,761	2.4%	874,494	2.3%	776,887	2.0%	783,522	1.9%	868,424	1.9%	4,184,088	2.1%
10. Total Expenses Incurred (6+7+8+9)	14,772,277	41.0%	15,630,383	40.6%	15,705,999	39.5%	16,000,469	39.2%	17,420,006	38.8%	79,529,134	39.7%
<b>Consolidated</b>	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>		<b>2023</b>		<b>Total</b>	
01. Written Premium	206,722,809		214,366,155		218,444,683		229,733,458		251,062,642		1,120,329,746	
02. Earned Premium	204,058,800		209,782,980		217,515,183		225,364,199		239,221,944		1,095,943,106	
03. Losses Incurred	139,121,607	68.2%	126,498,037	60.3%	106,487,227	49.0%	125,976,728	55.9%	152,366,120	63.7%	650,449,719	59.4%
04. ALAE Incurred	11,471,179	5.6%	-1,762,817	-0.8%	5,538,517	2.5%	5,949,578	2.6%	5,853,738	2.4%	27,050,194	2.5%
05. Loss + Loss Expense Incurred (3+4)	150,592,786	73.8%	124,735,220	59.5%	112,025,744	51.5%	131,926,306	58.5%	158,219,857	66.1%	677,499,913	61.8%
06. Commissions & Brokerage Incurred	41,476,450	20.1%	43,361,672	20.2%	44,042,390	20.2%	46,829,820	20.4%	50,276,235	20.0%	225,986,567	20.2%
07. Acquisition Expense Incurred	9,479,920	4.6%	9,400,950	4.5%	9,376,920	4.3%	9,208,040	4.1%	12,852,980	5.4%	50,318,810	4.6%
08. General Expenses Incurred	21,097,920	10.3%	20,926,990	10.0%	20,870,000	9.6%	20,497,990	9.1%	20,102,030	8.4%	103,494,930	9.4%
09. Taxes, Licences, + Fees Incurred	5,696,247	2.8%	6,017,173	2.8%	5,841,127	2.7%	6,259,448	2.7%	6,781,981	2.7%	30,595,976	2.7%
10. Total Expenses Incurred (6+7+8+9)	77,750,536	37.6%	79,706,785	37.2%	80,130,437	36.7%	82,795,299	36.0%	90,013,226	35.9%	410,396,283	36.6%

Losses Incurred, ALAE Incurred, Acquisition Expense Incurred, and General Expense Incurred are ratioed to Earned Premium.

Commissions & Brokerage Incurred, and Taxes, Licenses & Fees Incurred are ratioed to Written Premium.

**Commercial Farmowners Multiple Peril  
Property/Casualty Rate Filing**

**DERIVATION OF TARGET UNDERWRITING PROFIT PROVISION**

		Annual Statement		
		<u>2021</u>	<u>2022</u>	<u>2023</u>
1.	Total Rate of Return, After Tax (% of GAAP Equity)	<u>15.0%</u>	<u>15.0%</u>	<u>15.0%</u>
2.	Ratio of GAAP Equity Return to Statutory Surplus Return	<u>1.249</u>	<u>0.946</u>	<u>1.044</u>
3.	(a) Total Rate of Return, After Tax	<u>12.0%</u>	<u>15.9%</u>	<u>14.4%</u>
	(b) Total Rate of Return, Before Tax (% of Statutory Surplus)	<u>15.2%</u>	<u>20.1%</u>	<u>18.2%</u>
4.	Expected Investment Income on Capital/Surplus, Before Tax, Including Realized Capital Gains	<u>3.3%</u>	<u>2.8%</u>	<u>2.9%</u>
5.	Target Operating Return, Before Tax (% of Statutory Surplus)	<u>11.9%</u>	<u>17.2%</u>	<u>15.2%</u>
6.	Standard Premium to Surplus Leverage Ratio	<u>1.304</u>	<u>1.429</u>	<u>1.522</u>
7.	Target Operating Return, Before Tax (% of Premium)	<u>9.1%</u>	<u>12.1%</u>	<u>10.0%</u>
8.	Expected Investment Income on Policyholder Supplied Funds, Before Tax	<u>2.5%</u>	<u>2.2%</u>	<u>2.4%</u>
9.	Target Underwriting Profit, Before Tax	<u>6.6%</u>	<u>9.9%</u>	<u>7.7%</u>
10.	Selected Underwriting Profit (Underwriting Profit/Contingencies & Investment Income Offset) (Average of years 2021-2023)	<u>6.9%</u>	<u>6.9%</u>	<u>6.9%</u>

*Notes:*

*(1)-(3) Selected by the company. Company may elect to omit items (1) and (2) and start with the target rate of return after tax on statutory surplus in item (3a).*

*(3a) = (1)/(2)*

*(3b)=(3a)/.79*

*(4) From Company's Insurance Expense Exhibit, Net Business, column (39).*

*(5)=(3)-(4)*

*(7)=(5)/(6)*

*(8) From Company's Insurance Expenses Exhibit, Net Business, column (35).*

*(9)=(7)-(8)*

Texas			
<b><u>Catastrophe Support</u></b>			
	<b><u>(1)</u></b>	<b><u>(2)</u></b>	<b><u>(3)=(1)/(2)</u></b>
	Uncapped Incurred CAT Property	Uncapped Incurred Non-CAT Property	CAT Loss %
<u>Year</u>	<u>Losses</u>	<u>Losses</u>	
2004	28,550	907,279	3.1%
2005	570,942	1,789,358	31.9%
2006	2,406,918	3,408,390	70.6%
2007	550,702	2,405,217	22.9%
2008	1,940,849	6,751,494	28.7%
2009	3,289,482	5,151,139	63.9%
2010	768,421	5,440,801	14.1%
2011	4,839,025	4,084,276	118.5%
2012	3,908,361	4,920,816	79.4%
2013	2,331,898	4,136,363	56.4%
2014	2,304,033	3,618,509	63.7%
2015	6,858,156	4,876,461	140.6%
2016	8,347,541	4,130,319	202.1%
2017	5,459,644	9,853,149	55.4%
2018	3,509,468	9,770,860	35.9%
2019	7,526,675	9,840,134	76.5%
2020	9,439,480	4,704,771	200.6%
2021	14,703,298	7,286,969	201.8%
2022	8,973,891	5,304,957	169.2%
2023	13,268,885	3,795,372	349.6%
(4)	All Years Weighted Average		98.9%
(5)	10 Year Total	80,391,071	63,181,500
(6)	15 Year Total	95,528,259	86,914,895
(7)	Selected Experience Based (Minor) CAT Loss %		127.2%
(8)	Property NON-CAT Projected Loss Ratio		20.93%
(9)	Experience Based (Minor) CAT load (7 * 8)		<b>26.63%</b>
(10)	Modeled AAL^		1,478,200
"(11)	Projected Earned Premium (latest year)		48,002,419
(12)	Modeled CAT Load (10)/(11)		<b>3.1%</b>
(13)	Final Property CAT Load (9) + (12)		<b>29.71%</b>

When weighted against Liability, the overall Catastrophe Load is

**26.4%**

^ From Verisk Touchstone v8

Company Name: The Charter Oak Fire Insurance CompanyCompany NAIC Numbers: 3548-25615Line: Agribusiness Multiple Peril

**All rate filings** - The following items are required in filings except short track filings and filings for insurers that qualify for reduced filing requirements under 28 Texas Administrative Code (TAC) Chapter 5, Subchapter M, Division 9

- ☒ Transmittal information
- ☒ Rates, supplementary rating information, and fees
- ☒ Filing memorandum
- ☒ Rate filing checklist (Exhibit A)
- ☒ Rate change information (Exhibit C)
- ☒ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☒ Actuarial memorandum
- ☒ Actuarial support
  - ☒ Rate indications (overall, coverage, class, form, or peril)
  - ☐ Relativity analysis (territory, driver class, etc.)
  - ☐ Other actuarial support
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)
- ☒ Historical premium and loss information (Exhibit D)
- ☒ Expense information, including disallowed expense adjustment (Exhibit E, all lines except workers' compensation and mortgage guaranty)
- ☐ Expense information (Exhibit F, for mortgage guaranty and workers' compensation)
- ☒ Profit provision information (Exhibit L)
- ☐ Certification (Exhibit MG, for mortgage guaranty)
- ☐ Workers' Compensation Information (Exhibit WC)
- ☐ Support for use of credit scoring (28 TAC Section 5.9941, CS Exhibit)
- ☐ Support for territory rating (28 TAC Section 5.9960, Territory Exhibits)
- ☒ Third Party Data Information
- ☒ Third Party Model Information

**Company Names:** The Charter Oak Fire Insurance Company  
**Company NAIC Numbers:** 3548-25615  
**Line:** Agribusiness Multiple Peril

**Short track filings** - The following items are required if the filing qualifies as a short track filing, in which limited information is needed to determine compliance with Texas statutes and rules. 28 TAC Section 5.9331(b)(4).

- ☐ Transmittal information
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Side-by-side comparison or a mark up, if applicable

**Division 9 rate filings** - The following items are required in a filing for insures that qualify for reduced filing requirements under 28 TAC Chapter 6, Subchapter M, Division 9.

- ☐ Transmittal information
- ☐ Certification (EC-1, residential property)
- ☐ Certification (EC-2, personal automobile)
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)

**Division 10 additional requirements for certain county mutual insurers** - The following item is required in addition to those for all rate filings for county mutual insurers described by Texas Insurance Code Sections 912.056(d) and (e).

- ☐ Additional information for certain county mutual insurers (Exhibit CM)

Company Name: The Travelers Indemnity CompanyCompany NAIC Numbers: 3548-25658Line: Agribusiness Multiple Peril

**All rate filings** - The following items are required in filings except short track filings and filings for insurers that qualify for reduced filing requirements under 28 Texas Administrative Code (TAC) Chapter 5, Subchapter M, Division 9

- ☒ Transmittal information
- ☒ Rates, supplementary rating information, and fees
- ☒ Filing memorandum
- ☒ Rate filing checklist (Exhibit A)
- ☒ Rate change information (Exhibit C)
- ☒ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☒ Actuarial memorandum
- ☒ Actuarial support
  - ☒ Rate indications (overall, coverage, class, form, or peril)
  - ☐ Relativity analysis (territory, driver class, etc.)
  - ☐ Other actuarial support
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)
- ☒ Historical premium and loss information (Exhibit D)
- ☒ Expense information, including disallowed expense adjustment (Exhibit E, all lines except workers' compensation and mortgage guaranty)
- ☐ Expense information (Exhibit F, for mortgage guaranty and workers' compensation)
- ☒ Profit provision information (Exhibit L)
- ☐ Certification (Exhibit MG, for mortgage guaranty)
- ☐ Workers' Compensation Information (Exhibit WC)
- ☐ Support for use of credit scoring (28 TAC Section 5.9941, CS Exhibit)
- ☐ Support for territory rating (28 TAC Section 5.9960, Territory Exhibits)
- ☒ Third Party Data Information
- ☒ Third Party Model Information

**Company Names:** The Travelers Indemnity Company  
**Company NAIC Numbers:** 3548-25658  
**Line:** Agribusiness Multiple Peril

**Short track filings** - The following items are required if the filing qualifies as a short track filing, in which limited information is needed to determine compliance with Texas statutes and rules. 28 TAC Section 5.9331(b)(4).

- ☐ Transmittal information
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Side-by-side comparison or a mark up, if applicable

**Division 9 rate filings** - The following items are required in a filing for insures that qualify for reduced filing requirements under 28 TAC Chapter 6, Subchapter M, Division 9.

- ☐ Transmittal information
- ☐ Certification (EC-1, residential property)
- ☐ Certification (EC-2, personal automobile)
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)

**Division 10 additional requirements for certain county mutual insurers** - The following item is required in addition to those for all rate filings for county mutual insurers described by Texas Insurance Code Sections 912.056(d) and (e).

- ☐ Additional information for certain county mutual insurers (Exhibit CM)



Company Name: The Phoenix Insurance Company

Company NAIC Numbers: 3548-25623

Line: Agribusiness Multiple Peril

**All rate filings** - The following items are required in filings except short track filings and filings for insurers that qualify for reduced filing requirements under 28 Texas Administrative Code (TAC) Chapter 5, Subchapter M, Division 9

- ☒ Transmittal information
- ☒ Rates, supplementary rating information, and fees
- ☒ Filing memorandum
- ☒ Rate filing checklist (Exhibit A)
- ☒ Rate change information (Exhibit C)
- ☒ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☒ Actuarial memorandum
- ☒ Actuarial support
  - ☒ Rate indications (overall, coverage, class, form, or peril)
  - ☐ Relativity analysis (territory, driver class, etc.)
  - ☐ Other actuarial support
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)
- ☒ Historical premium and loss information (Exhibit D)
- ☒ Expense information, including disallowed expense adjustment (Exhibit E, all lines except workers' compensation and mortgage guaranty)
- ☐ Expense information (Exhibit F, for mortgage guaranty and workers' compensation)
- ☒ Profit provision information (Exhibit L)
- ☐ Certification (Exhibit MG, for mortgage guaranty)
- ☐ Workers' Compensation Information (Exhibit WC)
- ☐ Support for use of credit scoring (28 TAC Section 5.9941, CS Exhibit)
- ☐ Support for territory rating (28 TAC Section 5.9960, Territory Exhibits)
- ☒ Third Party Data Information
- ☒ Third Party Model Information

**Company Names:** The Phoenix Insurance Company  
**Company NAIC Numbers:** 3548-25623  
**Line:** Agribusiness Multiple Peril

**Short track filings** - The following items are required if the filing qualifies as a short track filing, in which limited information is needed to determine compliance with Texas statutes and rules. 28 TAC Section 5.9331(b)(4).

- ☐ Transmittal information
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Side-by-side comparison or a mark up, if applicable

**Division 9 rate filings** - The following items are required in a filing for insures that qualify for reduced filing requirements under 28 TAC Chapter 6, Subchapter M, Division 9.

- ☐ Transmittal information
- ☐ Certification (EC-1, residential property)
- ☐ Certification (EC-2, personal automobile)
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)

**Division 10 additional requirements for certain county mutual insurers** - The following item is required in addition to those for all rate filings for county mutual insurers described by Texas Insurance Code Sections 912.056(d) and (e).

- ☐ Additional information for certain county mutual insurers (Exhibit CM)

Company Name: The Travelers Indemnity Company of ConnecticutCompany NAIC Numbers: 3548-25682Line: Agribusiness Multiple Peril

**All rate filings** - The following items are required in filings except short track filings and filings for insurers that qualify for reduced filing requirements under 28 Texas Administrative Code (TAC) Chapter 5, Subchapter M, Division 9

- ☒ Transmittal information
- ☒ Rates, supplementary rating information, and fees
- ☒ Filing memorandum
- ☒ Rate filing checklist (Exhibit A)
- ☒ Rate change information (Exhibit C)
- ☒ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☒ Actuarial memorandum
- ☒ Actuarial support
  - ☒ Rate indications (overall, coverage, class, form, or peril)
  - ☐ Relativity analysis (territory, driver class, etc.)
  - ☐ Other actuarial support
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)
- ☒ Historical premium and loss information (Exhibit D)
- ☒ Expense information, including disallowed expense adjustment (Exhibit E, all lines except workers' compensation and mortgage guaranty)
- ☐ Expense information (Exhibit F, for mortgage guaranty and workers' compensation)
- ☒ Profit provision information (Exhibit L)
- ☐ Certification (Exhibit MG, for mortgage guaranty)
- ☐ Workers' Compensation Information (Exhibit WC)
- ☐ Support for use of credit scoring (28 TAC Section 5.9941, CS Exhibit)
- ☐ Support for territory rating (28 TAC Section 5.9960, Territroy Exhibits)
- ☒ Third Party Data Information
- ☒ Third Party Model Information

**Company Names:** The Travelers Indemnity Company of Connecticut  
**Company NAIC Numbers:** 3548-25682  
**Line:** Agribusiness Multiple Peril

**Short track filings** - The following items are required if the filing qualifies as a short track filing, in which limited information is needed to determine compliance with Texas statutes and rules. 28 TAC Section 5.9331(b)(4).

- ☐ Transmittal information
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Side-by-side comparison or a mark up, if applicable

**Division 9 rate filings** - The following items are required in a filing for insures that qualify for reduced filing requirements under 28 TAC Chapter 6, Subchapter M, Division 9.

- ☐ Transmittal information
- ☐ Certification (EC-1, residential property)
- ☐ Certification (EC-2, personal automobile)
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)

**Division 10 additional requirements for certain county mutual insurers** - The following item is required in addition to those for all rate filings for county mutual insurers described by Texas Insurance Code Sections 912.056(d) and (e).

- ☐ Additional information for certain county mutual insurers (Exhibit CM)

Company Name: The Travelers Indemnity Company of AmericaCompany NAIC Numbers: 3548-25666Line: Agribusiness Multiple Peril

**All rate filings** - The following items are required in filings except short track filings and filings for insurers that qualify for reduced filing requirements under 28 Texas Administrative Code (TAC) Chapter 5, Subchapter M, Division 9

- ☒ Transmittal information
- ☒ Rates, supplementary rating information, and fees
- ☒ Filing memorandum
- ☒ Rate filing checklist (Exhibit A)
- ☒ Rate change information (Exhibit C)
- ☒ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☒ Actuarial memorandum
- ☒ Actuarial support
  - ☒ Rate indications (overall, coverage, class, form, or peril)
  - ☐ Relativity analysis (territory, driver class, etc.)
  - ☐ Other actuarial support
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)
- ☒ Historical premium and loss information (Exhibit D)
- ☒ Expense information, including disallowed expense adjustment (Exhibit E, all lines except workers' compensation and mortgage guaranty)
- ☐ Expense information (Exhibit F, for mortgage guaranty and workers' compensation)
- ☒ Profit provision information (Exhibit L)
- ☐ Certification (Exhibit MG, for mortgage guaranty)
- ☐ Workers' Compensation Information (Exhibit WC)
- ☐ Support for use of credit scoring (28 TAC Section 5.9941, CS Exhibit)
- ☐ Support for territory rating (28 TAC Section 5.9960, Territory Exhibits)
- ☒ Third Party Data Information
- ☒ Third Party Model Information

**Company Names:** The Travelers Indemnity Company of America  
**Company NAIC Numbers:** 3548-25666  
**Line:** Agribusiness Multiple Peril

**Short track filings** - The following items are required if the filing qualifies as a short track filing, in which limited information is needed to determine compliance with Texas statutes and rules. 28 TAC Section 5.9331(b)(4).

- ☐ Transmittal information
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Side-by-side comparison or a mark up, if applicable

**Division 9 rate filings** - The following items are required in a filing for insures that qualify for reduced filing requirements under 28 TAC Chapter 6, Subchapter M, Division 9.

- ☐ Transmittal information
- ☐ Certification (EC-1, residential property)
- ☐ Certification (EC-2, personal automobile)
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)

**Division 10 additional requirements for certain county mutual insurers** - The following item is required in addition to those for all rate filings for county mutual insurers described by Texas Insurance Code Sections 912.056(d) and (e).

- ☐ Additional information for certain county mutual insurers (Exhibit CM)

Company Name: Travelers Property Casualty Company of AmericaCompany NAIC Numbers: 3548-25674Line: Agribusiness Multiple Peril

**All rate filings** - The following items are required in filings except short track filings and filings for insurers that qualify for reduced filing requirements under 28 Texas Administrative Code (TAC) Chapter 5, Subchapter M, Division 9

- ☒ Transmittal information
- ☒ Rates, supplementary rating information, and fees
- ☒ Filing memorandum
- ☒ Rate filing checklist (Exhibit A)
- ☒ Rate change information (Exhibit C)
- ☒ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☒ Actuarial memorandum
- ☒ Actuarial support
  - ☒ Rate indications (overall, coverage, class, form, or peril)
  - ☐ Relativity analysis (territory, driver class, etc.)
  - ☐ Other actuarial support
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)
- ☒ Historical premium and loss information (Exhibit D)
- ☒ Expense information, including disallowed expense adjustment (Exhibit E, all lines except workers' compensation and mortgage guaranty)
- ☐ Expense information (Exhibit F, for mortgage guaranty and workers' compensation)
- ☒ Profit provision information (Exhibit L)
- ☐ Certification (Exhibit MG, for mortgage guaranty)
- ☐ Workers' Compensation Information (Exhibit WC)
- ☐ Support for use of credit scoring (28 TAC Section 5.9941, CS Exhibit)
- ☐ Support for territory rating (28 TAC Section 5.9960, Territory Exhibits)
- ☒ Third Party Data Information
- ☒ Third Party Model Information

**Company Names:** Travelers Property Casualty Company of America  
**Company NAIC Numbers:** 3548-25674  
**Line:** Agribusiness Multiple Peril

**Short track filings** - The following items are required if the filing qualifies as a short track filing, in which limited information is needed to determine compliance with Texas statutes and rules. 28 TAC Section 5.9331(b)(4).

- ☐ Transmittal information
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Side-by-side comparison or a mark up, if applicable

**Division 9 rate filings** - The following items are required in a filing for insures that qualify for reduced filing requirements under 28 TAC Chapter 6, Subchapter M, Division 9.

- ☐ Transmittal information
- ☐ Certification (EC-1, residential property)
- ☐ Certification (EC-2, personal automobile)
- ☐ Rates, supplementary rating information, and fees
- ☐ Filing memorandum
- ☐ Rate filing checklist (Exhibit A)
- ☐ Rate change information (Exhibit C)
- ☐ SERFF rate data
- ☐ Loss cost information for reference filings (Exhibit G)
- ☐ Policyholder impact information (for owner-occupied homeowners and personal automobile)
- ☐ Average rate change by county (Exhibit County, for owner-occupied homeowners)

**Division 10 additional requirements for certain county mutual insurers** - The following item is required in addition to those for all rate filings for county mutual insurers described by Texas Insurance Code Sections 912.056(d) and (e).

- ☐ Additional information for certain county mutual insurers (Exhibit CM)



**Exhibit C - Statewide Average Rate Level Information**

Company Name: The Charter Oak Fire Insurance Company

Company NAIC Number: 3548-25615

Company Filing #: 2024-09-0013

Line: Agribusiness Multiple Peril

Page: 1 of 2

**Rate Change Information**

Complete this exhibit on a statewide, all classes combined basis. Include all coverages/forms.

(A)  Coverage/Form	(B)  Latest Year Direct Written Premiums (fee income for line 2)	(C)  Base Rate or Loss Change	(D)  Percentage Change Resulting From Revised Loss Cost Multiplier	(E)  Percentage change Resulting from Other Updates	(F)  Overall Change	(G)  Indicated Change
Agribusiness Multiple Peril	11,321,069	7.851%	n/a	0.000%	7.851%	13.000%
1. All Coverages/Forms Combined	11,321,069	7.851%	n/a	0.000%	7.851%	13.000%
2. Fee Income	0					
3. Statewide Total	11,321,069				7.851%	13.000%

**Company Name:** The Charter Oak Fire Insurance Company  
**Company NAIC Number:** 3548-25615  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
**Page:** 2 of 2

**Rate Change Information-Six Year History**

Effective Date (New)	Effective Date (Renewal)	Rate Change	Description	TDI File Number
October 1, 2024	October 1, 2024	6.200%	Territory Modification Filing	S719092
August 1, 2023	August 1, 2023	6.716%	Territory Modification Filing	S707690
June 1, 2022	June 1, 2022	3.219%	Territory Modification Filing	S696521
June 1, 2021	June 1, 2021	5.122%	Territory Modification Filing	S685477
June 1, 2020	June 1, 2020	4.316%	Territory Modification Filing	S673898
August 1, 2018	August 1, 2018	6.000%	Rate Revision	S651312

**Exhibit C - Statewide Average Rate Level Information**

**Company Name:** The Travelers Indemnity Company  
**Company NAIC Number:** 3548-25658  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
Page: 1 of 2

**Rate Change Information**

Complete this exhibit on a statewide, all classes combined basis. Include all coverages/forms.

(A)  Coverage/Form	(B)  Latest Year Direct Written Premiums (fee income for line 2)	(C)  Base Rate or Loss Change	(D)  Percentage Change Resulting From Revised Loss Cost Multiplier	(E)  Percentage change Resulting from Other Updates	(F)  Overall Change	(G)  Indicated Change
Agribusiness Multiple Peril	7,547,836	7.851%	n/a	0.000%	7.851%	13.000%
1. All Coverages/Forms Combined		7.851%	n/a	0.000%	7.851%	13.000%
2. Effect of Changes in Fee Income on Total Rate Change	0					
3. Total Statewide Change	0				7.851%	13.000%

**Company Name:** The Travelers Indemnity Company  
**Company NAIC Number:** 3548-25658  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
**Page:** 2 of 2

**Rate Change Information-Six Year History**

Effective Date (New)	Effective Date (Renewal)	Rate Change	Description	TDI File Number
October 1, 2024	October 1, 2024	6.200%	Territory Modification Filing	S696521
August 1, 2023	August 1, 2023	6.716%	Territory Modification Filing	S707690
June 1, 2022	June 1, 2022	3.173%	Territory Modification Filing	S666521
June 1, 2021	June 1, 2021	5.122%	Territory Modification Filing	S685477
June 1, 2020	June 1, 2020	4.316%	Territory Modification Filing	S673898
August 1, 2018	August 1, 2018	6.000%	Rate Revision	S651312

**Exhibit C - Statewide Average Rate Level Information**

**Company Name:** The Phoenix Insurance Company  
**Company NAIC Number:** 3548-25623  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
Page: 1 of 2

**Rate Change Information**  
Complete this exhibit on a statewide, all classes combined basis. Include all coverages/forms.

(A)  Coverage/Form	(B)  Latest Year Direct Written Premiums (fee income for line 2)	(C)  Base Rate or Loss Change	(D)  Percentage Change Resulting From Revised Loss Cost Multiplier	(E)  Percentage change Resulting from Other Updates	(F)  Overall Change	(G)  Indicated Change
Agribusiness Multiple Peril	8,369,732	7.851%	n/a	0.000%	7.851%	13.000%
1. All Coverages/Forms Combined	8,369,732	7.851%	n/a	0.000%	7.851%	13.000%
2. Effect of Changes in Fee Income on Total Rate Change	0					
3. Total Statewide Change	8,369,732				7.851%	13.000%

**Company Name:** The Phoenix Insurance Company  
**Company NAIC Number:** 3548-25623  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
**Page:** 2 of 2

**Rate Change Information-Six Year History**

Effective Date (New)	Effective Date (Renewal)	Rate Change	Description	TDI File Number
October 1, 2024	October 1, 2024	6.200%	Territory Modification Filing	S696521
August 1, 2023	August 1, 2023	6.716%	Territory Modification Filing	S707690
June 1, 2022	June 1, 2022	3.173%	Territory Modification Filing	S666521
June 1, 2021	June 1, 2021	5.122%	Territory Modification Filing	S685477
June 1, 2020	June 1, 2020	4.316%	Territory Modification Filing	S673898
August 1, 2018	August 1, 2018	6.000%	Rate Revision	S651312

**Exhibit C - Statewide Average Rate Level Information**

**Company Name:** The Travelers Indemnity Company of Connecticut  
**Company NAIC Number:** 3548-25682  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
Page: 1 of 2

**Rate Change Information**

Complete this exhibit on a statewide, all classes combined basis. Include all coverages/forms.

(A)  Coverage/Form	(B)  Latest Year Direct Written Premiums (fee income for line 2)	(C)  Base Rate or Loss Change	(D)  Percentage Change Resulting From Revised Loss Cost Multiplier	(E)  Percentage change Resulting from Other Updates	(F)  Overall Change	(G)  Indicated Change
Agribusiness Multiple Peril	11,051,690	7.851%	n/a	0.000%	7.851%	13.000%
1. All Coverages/Forms Combined		7.851%	n/a	0.000%	7.851%	13.000%
2. Effect of Changes in Fee Income on Total Rate Change	0					
3. Total Statewide Change	0				7.851%	13.000%

**Company Name:** The Travelers Indemnity Company of Connecticut  
**Company NAIC Number:** 3548-25682  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
**Page:** 2 of 2

**Rate Change Information-Six Year History**

Effective Date (New)	Effective Date (Renewal)	Rate Change	Description	TDI File Number
October 1, 2024	October 1, 2024	6.200%	Territory Modification Filing	S696521
August 1, 2023	August 1, 2023	6.716%	Territory Modification Filing	S707690
June 1, 2022	June 1, 2022	3.173%	Territory Modification Filing	S666521
June 1, 2021	June 1, 2021	5.122%	Territory Modification Filing	S685477
June 1, 2020	June 1, 2020	4.316%	Territory Modification Filing	S673898
August 1, 2018	August 1, 2018	6.000%	Rate Revision	S651312



**Exhibit C - Statewide Average Rate Level Information**

**Company Name:** The Travelers Indemnity Company of America  
**Company NAIC Number:** 3548-25666  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
Page: 1 of 2

**Rate Change Information**

Complete this exhibit on a statewide, all classes combined basis. Include all coverages/forms.

(A)  Coverage/Form	(B)  Latest Year Direct Written Premiums (fee income for line 2)	(C)  Base Rate or Loss Change	(D)  Percentage Change Resulting From Revised Loss Cost Multiplier	(E)  Percentage change Resulting from Other Updates	(F)  Overall Change	(G)  Indicated Change
Agribusiness Multiple Peril	3,755,828	7.851%	n/a	0.000%	7.851%	13.000%
1. All Coverages/Forms Combined		7.851%	n/a	0.000%	7.851%	13.000%
2. Effect of Changes in Fee Income on Total Rate Change	0					
3. Total Statewide Change	0				7.851%	13.000%

**Company Name:** The Travelers Indemnity Company of America  
**Company NAIC Number:** 3548-25666  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
**Page:** 2 of 2

**Rate Change Information-Six Year History**

Effective Date (New)	Effective Date (Renewal)	Rate Change	Description	TDI File Number
October 1, 2024	October 1, 2024	6.200%	Territory Modification Filing	S696521
August 1, 2023	August 1, 2023	6.716%	Territory Modification Filing	S707690
June 1, 2022	June 1, 2022	3.173%	Territory Modification Filing	S666521
June 1, 2021	June 1, 2021	5.122%	Territory Modification Filing	S685477
June 1, 2020	June 1, 2020	4.316%	Territory Modification Filing	S673898
August 1, 2018	August 1, 2018	6.000%	Rate Revision	S651312

**Exhibit C - Statewide Average Rate Level Information**

**Company Name:** Travelers Property Casualty Company of America  
**Company NAIC Number:** 3548-25674  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
Page: 1 of 2

**Rate Change Information**

Complete this exhibit on a statewide, all classes combined basis. Include all coverages/forms.

(A)  Coverage/Form	(B)  Latest Year Direct Written Premiums (fee income for line 2)	(C)  Base Rate or Loss Change	(D)  Percentage Change Resulting From Revised Loss Cost Multiplier	(E)  Percentage change Resulting from Other Updates	(F)  Overall Change	(G)  Indicated Change
Agribusiness Multiple Peril	9,298,537	7.851%	n/a	0.000%	7.851%	13.000%
1. All Coverages/Forms Combined		7.851%	n/a	0.000%	7.851%	13.000%
2. Effect of Changes in Fee Income on Total Rate Change	0					
3. Total Statewide Change	0				7.851%	13.000%

**Company Name:** Travelers Property Casualty Company of America  
**Company NAIC Number:** 3548-25674  
**Company Filing #:** 2024-09-0013  
**Line:** Agribusiness Multiple Peril  
**Page:** 2 of 2

**Rate Change Information-Six Year History**

Effective Date (New)	Effective Date (Renewal)	Rate Change	Description	TDI File Number
October 1, 2024	October 1, 2024	6.200%	Territory Modification Filing	S696521
August 1, 2023	August 1, 2023	6.716%	Territory Modification Filing	S707690
June 1, 2022	June 1, 2022	3.173%	Territory Modification Filing	S666521
June 1, 2021	June 1, 2021	5.122%	Territory Modification Filing	S685477
June 1, 2020	June 1, 2020	4.316%	Territory Modification Filing	S673898
August 1, 2018	August 1, 2018	6.000%	Rate Revision	S651312

**Exhibit D - Historical Experience**

**Company Name:** The Charter Oak Fire Insurance Company  
The Phoenix Insurance Company  
The Travelers Indemnity Company  
The Travelers Indemnity Company of Connecticut  
The Travelers Indemnity Company of America  
Travelers Property Casualty Company of America

**Company NAIC #:** 3548-25615,3548-25623,3548-25658,3548-25682,3548-25666,3548-25674

**Company Filing #:** 2024-09-0013

**Line:** Agribusiness Multiple Peril

**Coverage/Form:** Agribusiness Multiple Peril

**Page:** 1 of 1

Please provide the following information on a calendar year basis. The information should be the amounts (or a subset of the amounts) reported on the annual statement.

Texas					
	(A) DIRECT PREMIUMS WRITTEN	(B) DIRECT PREMIUMS EARNED	(C) DIRECT LOSSES & DCCE PAID	(D) DIRECT LOSSES & DCCE INCURRED	(E) INCURRED LOSS & DCCE RATIO (D)/(B)
2019	36,000,018	35,266,536	17,567,116	19,777,885	56.1%
2020	38,542,223	37,186,845	15,925,519	17,231,619	46.3%
2021	39,714,929	39,255,488	21,413,402	23,418,738	59.7%
2022	40,867,555	40,593,439	15,787,780	17,712,905	43.6%
2023	44,950,314	43,003,527	23,912,609	26,931,939	62.6%

COUNTRYWIDE					
	(A) DIRECT PREMIUMS WRITTEN	(B) DIRECT PREMIUMS EARNED	(C) DIRECT LOSSES & DCCE PAID	(D) DIRECT LOSSES & DCCE INCURRED	(E) INCURRED LOSS & ALAE RATIO (D)/(B)
2019	206,722,809	204,058,800	141,051,240	150,592,786	73.8%
2020	214,366,155	209,782,980	103,437,346	124,735,220	59.5%
2021	218,444,683	217,515,183	129,249,185	112,025,744	51.5%
2022	229,733,458	225,364,199	127,080,795	131,926,306	58.5%
2023	251,062,642	239,221,944	156,003,180	158,219,857	66.1%

Attach additional Exhibit D pages as needed.

**Exhibit E - Expense Information - Including Disallowed Expense Adjustment**

**Company Name:** The Charter Oak Fire Insurance Company  
The Phoenix Insurance Company  
The Travelers Indemnity Company  
The Travelers Indemnity Company of Connecticut  
The Travelers Indemnity Company of America  
Travelers Property Casualty Company of America

**Company NAIC Number:** 3548-25615,3548-25623,3548-25658,3548-25682,3548-25666,3548-25674

**Company Filing Number:** 2024-09-0013

**Line:** Agribusiness Multiple Peril

**Coverage/Form:** Agribusiness Multiple Peril

**Page:** 1 of 2

UNDERWRITING EXPENSES AS PERCENTS OF DIRECT PREMIUMS WRITTEN							
TEXAS (Annual Statement Page 14)	2021		2022		2023		MEAN PERCENT
	AMOUNT (000)	Percent	AMOUNT (000)	Percent	AMOUNT (000)	Percent	
1. Premiums Written	39,715	---	40,868	---	44,950	---	---
2. Premiums Earned	39,255	98.8%	40,593	99.3%	43,004	95.7%	97.9%
3. Commission & Brokerage Expenses Incurred	9,456	23.8%	9,974	24.4%	10,792	24.0%	24.1%
4. Taxes, Licenses & Fees Incurred	777	2.0%	784	1.9%	868	1.9%	1.9%
<b>COUNTRYWIDE</b>							
5. Premiums Written (IEE, PART III)	218,445	---	229,733	---	251,063	---	---
6. Premiums Earned (IEE, PART III)	217,515	99.6%	225,364	98.1%	239,222	95.3%	97.5%
7. Commission & Brokerage Expenses Incurred	44,042	20.2%	46,830	20.4%	50,276	20.0%	20.2%
8. Other Acquisition Expenses Incurred	9,377	---	9,208	---	12,853	---	---
a. Disallowed Advertising Expenses	0	---	0	---	0	---	---
b. Adjusted Other Acquisition Expenses Incurred (8-8a)	9,377	4.3%	9,208	4.0%	12,853	5.1%	4.5%
9. General Expenses Incurred	20,870	9.6%	20,498	8.9%	20,102	8.0%	8.8%
a. Loss Control & Safety Engineering Expenses	152	0.1%	224	0.1%	241	0.1%	0.1%
b. Lobbying Expenses	0	---	0	---	0	---	---
c. Amounts Paid by an insurer as Damages in a Suit Against the Insurer for Bad Faith or as Fines or penalties for Violation of Law	0	---	0	---	0	---	---
d. Contributions to Organizations engaged in legislative Advocacy	1	---	1	---	1	---	---
e. Fees & Penalties Imposed on the Insurer for Civil or Criminal Violations of Law	1	---	1	---	6	---	---
f. Contributions to Social, Religious, political or Fraternal Organizations	0	---	0	---	0	---	---
g. Fees & Assessments paid to Advisory Organizations	374	---	458	---	445	---	---
h. Disallowed General Expenses	376	0.2%	460	0.2%	452	0.2%	---
i. Adjusted General Expense Percent	---	7.3%	---	7.6%	---	8.0%	7.6%
j. Formula General Expense Percent	---	7.4%	---	7.7%	---	8.1%	7.7%

**Attach additional Exhibit E pages as needed.**

**Exhibit E - Expense Information - Including Disallowed Expense Adjustment**

**Company Name:** The Charter Oak Fire Insurance Company

The Phoenix Insurance Company

The Travelers Indemnity Company

The Travelers Indemnity Company of Connecticut

The Travelers Indemnity Company of America

Travelers Property Casualty Company of America

**Company NAIC Number:** 3548-25615,3548-25623,3548-25658,3548-25682,3548-25666,3548-25674

**Company Filing Number:** 2024-09-0013

**Line:** Agribusiness Multiple Peril

**Coverage/Form:** Agribusiness Multiple Peril

**Page:** 2 of 2

LOSS ADJUSTMENT EXPENSES AS PERCENTS OF DIRECT INCURRED LOSSES							
TEXAS (Annual Statement Page 14)	2021		2022		2023		MEAN PERCENT
	AMOUNT (000)	Percent	AMOUNT (000)	Percent	AMOUNT (000)	Percent	
10. Direct Incurred Losses	22,767	---	16,982	---	25,859	---	---
11. DCCE Incurred	652	2.9%	731	4.3%	1,073	4.1%	3.7%
COUNTRYWIDE (IEE, PART III)							
12. Direct Incurred Losses	106,487	---	125,977	---	152,366	---	---
13. DCCE Incurred	5,539	5.2%	5,950	4.7%	5,854	3.8%	4.5%
14. Adjusting and Other Expenses Incurred	4,692	4.4%	8,253	6.6%	8,905	5.8%	5.7%

EXPENSE PROVISIONS UNDERLYING YOUR PROPOSED RATES, AS A PERCENT OF PREMIUM	
15. Commission & Brokerage Expenses Incurred	24.1%
16. Other Acquisition Expenses Incurred	4.6%
17. General Expenses Incurred	8.1%
18. Taxes, Licenses & Fees incurred	2.7%
19. Profit & Contingencies reflecting Investment Income	6.9%
20. Total Expenses & Profit (sum of Lines 15 through 19)	46.4%
21. Permissible Loss & LAE Ratio (1 - Line 20)	53.6%

LOSS ADJUSTMENT EXPENSE PROVISIONS UNDERLYING YOUR PROPOSED RATES, AS A PERCENT OF LOSSES	
22. DCCE	2.5%
23. Adjusting and Other Expenses	4.3%
24. Total LAE (sum of lines 22 & 23)	6.8%

**Attach additional Exhibit E pages as needed.**

**Exhibit L - Profit Provision Information**

**Company Name:** The Charter Oak Fire Insurance Company  
The Phoenix Insurance Company  
The Travelers Indemnity Company  
The Travelers Indemnity Company of Connecticut  
The Travelers Indemnity Company of America  
Travelers Property Casualty Company of America

**Company NAIC Number:** 3548-25615,3548-25623,3548-25658,3548-25682,3548-25666,3548-25674

**Company Filing Number:** 2024-09-0013

**Line:** Agribusiness Multiple Peril

**Coverage/Form:** Agribusiness Multiple Peril

**Page:** 1 of 1

Provide the following percentages in reference to the Profit Provision supplied on TDO Rate Exhibits, E, F, G or I		
(1)	Target after-tax return on GAAP equity	15.0%
(2)	Ratio of GAAP equity to statutory surplus	1.044
(3)	Target after-tax return on statutory surplus	15.7%
(4)	Before-tax rate of return on invested assets	3.3%
(5)	Average tax rate on investment income	16.4%
(6)	After-tax rate of return on invested assets	2.7%
(7)	Required after-tax return on statutory surplus	12.9%
(8)	Net earned premium - latest calendar year	35,642,518,604
(9)	Beginning statutory surplus - latest calendar year	22,786,816,059
(10)	Ending statutory surplus - latest calendar year	23,867,944,213
(11)	Premium-to-surplus ratio - latest calendar year	1.53
(12)	Target premium-to-surplus ratio	1.53
(13)	Before-tax investment income on policyholder funds (as a ratio to premium)	0.01
(14)	Before-tax other underwriting income (as a ratio to premium)	0.08
(15)	Income tax rate on underwriting income	21.0%
(16)	Indicated underwriting profit provision	1.5%
(17)	Selected underwriting profit provision	6.9%

**Footnotes:**

(3) = (1) x (2)

(6) = (4) x [1.0 - (5)]

(7) = (3) - (6)

(11) = (8) / {(9) + (10)} / 2.0

(16) = { (7) / (12) - (13) x [1.0 - (5)] - (14) x [1.0 - (15)] } / [1.0 - (15)]

(17) Selected underwriting profit provision from Exhibit 10

Attach supporting information for all other lines.



Travelers Texas Farmowners 2024-09-0013											
Indication by Territory											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
					= (2) + (3) + (4)			= ((5) + (6))/(7))-1			
	Distribution	Non Cat	Excess	Catastrophe	Total			Indicated	Proposed	Proposed	Proposed
Territory	%	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	ULAE	PLR	Property	Property	Liability	Total
								Change	Change	Change	Change
1	9%	19.0%	2.9%	26.0%	47.8%	4.3%	51.8%	0.6%	0.0%	4.2%	0.5%
2	48%	16.8%	2.9%	32.1%	51.8%	4.3%	46.8%	19.7%	12.1%	3.8%	10.8%
3	3%	17.3%	2.9%	24.0%	44.2%	4.3%	40.5%	19.6%	12.1%	3.0%	10.8%
4	15%	19.9%	2.9%	27.8%	50.6%	4.3%	50.8%	8.0%	8.1%	4.6%	7.7%
5	19%	16.8%	2.9%	28.8%	48.4%	4.3%	51.5%	2.3%	2.1%	4.1%	2.3%
6	7%	21.7%	2.9%	28.7%	53.3%	4.3%	52.4%	9.8%	10.0%	4.4%	9.4%
Total State	100%	18.1%	2.9%	29.7%	50.6%	4.3%	48.9%	12.2%	7.4%	4.0%	6.9%

**Third Party Data Information**

1) Name of data vendor or source.

N/A

2) Description of data, such as a data dictionary, that includes the name for each data element and the corresponding definition.

N/A

3) Description of how the data is used in ratemaking or otherwise used to determine rates or premiums.

N/A

4) List of rating variables that reflect use of the data.

N/A

**Third Party Model Information**

**1) Name of vendor model or source.**

Verisk Touchstone

**2) Model name and version number.**

Verisk Touchstone v8

**3) Description of model.**

The purpose of the Earthquake Catastrophe model is to calculate loss metrics to quantify the risk to our exposures from earthquake.

**4) Description of model input.**

When using the CAT model, we import known location characteristics including address information and policy financial structures.

Catastrophe models require the following inputs:

- Coverage values and limits
- Policy structure including deductible terms
- Address information
- Primary risk characteristics: Occupancy, Year Built, Construction Type and Number of Stories, where available

**5) Description of how model output is used in ratemaking or otherwise used to determine rates or premiums.**

The model output represents the expected average annual losses (AALs) for the current book profile.

The output (AAL) of the Earthquake Catastrophe model is used to inform the overall rate indication for Property.

**6) List of rating variables that depend on the output of the model.**

Property Territorial Modifications