

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI: 04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name: Homeowners Flex Program

Project Name/Number: Rate Revisions/HO-IN-2024APR22-03

Table of Contents

User Usage Agreement  
Attachments

Usage Agreement

[Usage Agreement.pdf](#)

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing at a Glance

Company:

American Modern Property and Casualty Insurance Company

Product Name:

Homeowners Flex Program

State:

Indiana

TOI:

04.0 Homeowners

Sub-TOI:

04.0003 Owner Occupied Homeowners

Filing Type:

Rate

Date Submitted:

07/02/2024

SERFF Tr Num:

AMMH-134165866

SERFF Status:

Closed-Filed

State Tr Num:

EFT OK /

State Status:

Rates OK

Co Tr Num:

HO-IN-2024APR22-03

Effective Date

12/10/2024

Requested (New):

Effective Date

12/20/2024

Requested (Renewal):

Author(s):

Sarah VanVleet

Reviewer(s):

Lawrence Steinert (primary), Kristi Ware

Disposition Date:

07/31/2024

Disposition Status:

Filed

Effective Date (New):

Effective Date (Renewal):

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:

04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:

Homeowners Flex Program

Project Name/Number:

Rate Revisions/HO-IN-2024APR22-03

General Information

Project Name: Rate Revisions

Status of Filing in Domicile:

Project Number: HO-IN-2024APR22-03

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 07/31/2024

Deemer Date:

State Status Changed: 07/31/2024

Submitted By: Sarah VanVleet

Created By: Sarah VanVleet

Corresponding Filing Tracking Number:

Filing Description:

American Modern Property and Casualty Insurance Company would like to submit rate revisions to our Homeowners Flex program. Please refer to the Explanatory Memorandum under the Supporting Documentation tab for further details.

Company and Contact

Filing Contact Information

Sarah Spaulding, State Relations Analyst

sspaulding@amig.com

7000 Midland Blvd.

513-947-5865 [Phone]

Amelia, OH 45102

Filing Company Information

American Modern Property and Casualty Insurance Company

CoCode: 42722

State of Domicile: Ohio

7000 Midland Boulevard

Group Code: 361

Company Type: Property and Casualty

Amelia, OH 45102

Group Name: Munich Re

State ID Number:

(800) 759-9008 ext. [Phone]

FEIN Number: 43-1262602

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI: 04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name: Homeowners Flex Program

Project Name/Number: Rate Revisions/HO-IN-2024APR22-03

Filing Fees

State Fees

Fee Required? Yes

Fee Amount: \$35.00

Retaliatory? No

Fee Explanation: \$35.00 for a Rate or set of Rates, per company

Per Company: Yes

Company	Amount	Date Processed	Transaction #
American Modern Property and Casualty Insurance Company	\$35.00	07/02/2024 03:45 PM	289611864
American Modern Property and Casualty Insurance Company	\$15.00	07/03/2024 08:50 AM	289644847

EFT Total

\$50.00

State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:American Modern Property and Casualty Insurance Company

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Lawrence Steinert	07/31/2024	07/31/2024

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Lawrence Steinert	07/22/2024	07/22/2024
Pending Industry Response	Lawrence Steinert	07/05/2024	07/05/2024
Pending Industry Response	Kristi Ware	07/03/2024	07/03/2024

Response Letters

Responded By	Created On	Date Submitted
Sarah VanVleet	07/29/2024	07/29/2024
Sarah VanVleet	07/22/2024	07/22/2024
Sarah VanVleet	07/03/2024	07/03/2024

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Rates OK	Reviewer Note	Lawrence Steinert	07/31/2024	
EFT - R	Reviewer Note	Kristina Shelley	07/03/2024	

State:Indiana

Filing Company:American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Disposition

Disposition Date: 07/31/2024

Effective Date (New):

Effective Date (Renewal):

Status: Filed

Comment:

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
American Modern Property and Casualty Insurance Company	10.400%	10.400%	\$1,042,875	5,080	\$10,030,340	24.100%	-3.000%

Schedule	Schedule Item	Schedule Item Status	Public Access
Rate	IN Homeowners Flex Program		Yes
Supporting Document	80 Filing Description/Cover Letter/NAIC Transmittal		Yes
Supporting Document	81 Rate Requirements- All Private Passenger Auto and Homeowners Increases/Decreases		Yes
Supporting Document (revised)	82 Actuarial Support		Yes
Supporting Document	82 Actuarial Support		Yes
Supporting Document	82 Actuarial Support		Yes
Supporting Document	Side by Side Comparison - Current vs. Proposed		Yes
Supporting Document	Response and Support for the Objection of 07-05-2024		Yes
Supporting Document	Response to Objection of 07-22-2024		Yes

**State:** Indiana **Filing Company:** American Modern Property and Casualty Insurance Company

**TOI/Sub-TOI:** 04.0 Homeowners/04.0003 Owner Occupied Homeowners

**Product Name:** Homeowners Flex Program

**Project Name/Number:** Rate Revisions/HO-IN-2024APR22-03

## Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	07/22/2024
Submitted Date	07/22/2024
Respond By Date	

Dear Sarah Spaulding,

### **Introduction:**

Hi,

We have additional questions on this filing.

(1)With regard to the distinction In Exhibit C-1 between Other Wind & Hail and Severe Convective Storm, please add footnotes to the exhibit assuring no overlap.

(2)For Exhibit C-3, Page 9, we are not seeing the updated exhibit with footnotes indicating which models were used for cat modeling and with corrected labeling on line (6).

(3)In your Water Limit Relativities exhibit, please add more footnotes addressing the following issues:

(a)How do these relativities work (e.g., are these percentage deductibles?

(b)Do these apply to the entire Water peril or just a portion?

(c)What kind of water damage is at issue here?

(d)Why is this kind of special treatment used for water but not for other perils?

Please keep in mind that the actuarial reviewer is not familiar with the form.

Thanks,

Lawrence Steinert, FCAS  
Actuary  
Indiana Dept. of Insurance  
317-234-6622  
lsteinert@idoi.in.gov

### **Conclusion:**

Sincerely,  
Lawrence Steinert

**State:** Indiana **Filing Company:** American Modern Property and Casualty Insurance Company

**TOI/Sub-TOI:** 04.0 Homeowners/04.0003 Owner Occupied Homeowners

**Product Name:** Homeowners Flex Program

**Project Name/Number:** Rate Revisions/HO-IN-2024APR22-03

## Objection Letter

Objection Letter Status Pending Industry Response

Objection Letter Date 07/05/2024

Submitted Date 07/05/2024

Respond By Date

Dear Sarah Spaulding,

### Introduction:

Hi,

We have questions on this filing.

(1)In Exhibit C-1, you show indicated rates by peril. Two of the perils are Other Wind & Hail and Severe Convective Storm. How is there no overlap (double-count) between these two perils?

(2)Your rate indications are shown using a pure premium ratemaking approach. This approach uses a simplistic exposure base (i.e., house-years) and assumes no significant classification or territory shifts in the book of business over time. This assumption does not always hold. As an alternative approach, please show the indications by coverage using our loss ratio ratemaking template which is an Excel file available from us. Please show five years of experience for each peril. Please upload the exhibits created in both Excel and PDF format. In addition, please show a comparison of the by-peril rate change indications for your approach versus the template approach, including all-perils-combined totals.

(3)Your selected trends (loss trend net of any premium trend) appear high to us for most coverages. For informational purposes, please show your rate indications assuming an annual net trend of 8.0% for each peril. This net trend should be used for historical periods, future periods, and credibility complement alike (with one year of such net trend used for the credibility complement.) This scenario should use our ratemaking template and be in addition to the template scenario using your own trends.

(4)In Exhibit C-3, Page 9, please add footnotes indicating which models were used for cat modeling.

(5)Also in Exhibit C-3, Page 9, please fix the labeling on line (6).

(6)In your Water Limit Relativities exhibit, please add a footnote indicating how these relativities work (e.g., are these percentage deductibles? And do these apply to the entire Water peril or just a portion?)

Thanks,

Lawrence Steinert, FCAS  
Actuary  
Indiana Dept. of Insurance  
317-234-6622  
lsteinert@idoi.in.gov

### Conclusion:

Sincerely,  
Lawrence Steinert



State:Indiana

Filing Company:American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	07/03/2024
Submitted Date	07/03/2024
Respond By Date	07/10/2024

Dear Sarah Spaulding,

**Introduction:**

**Objection 1**

Comments: The Indiana Department of Insurance has reviewed this filing and determined accurate filing fees were not submitted. The Department analyst indicated this filing included 1 company with a rate submission. Indiana is a retaliatory state with regard to filing fees and requires the greater of the insurer's domicile fee or the Indiana fee. In this case, the required fee is \$50 since Ohio is the domicile state for the company and Indiana fee is greater. Since \$35 was submitted via EFT for the SERFF filing, a balance of \$15 remains due.

For reference, the Indiana Code 27-1-3-15 establishes requirements for Rate and Form submissions and Indiana Code 27-1-20-12 reflects retaliatory guidelines. Please do not hesitate to contact me should you have any questions. We appreciate your help with this request.

Thank you,  
Kristi Ware  
P: (317) 232-0688  
KWare@idoi.IN.gov

**Conclusion:**

Sincerely,  
Kristi Ware

State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:

American Modern Property and Casualty Insurance Company

Response Letter

Response Letter Status

Submitted to State

Response Letter Date

07/29/2024

Submitted Date

07/29/2024

Dear Lawrence Steinert,

**Introduction:**

Thank you for your correspondence.

**Response 1**

**Comments:**

Please see our response under the Supporting Documentation tab under Response to Objection of 07-22-2024

**Changed Items:**

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:

American Modern Property and Casualty Insurance Company

Supporting Document Schedule Item Changes	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Previous Version	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Previous Version	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf IN_071_HOF_2024Q1 Water Limit Relativities.pdf

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:

04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:

Homeowners Flex Program

Project Name/Number:

Rate Revisions/HO-IN-2024APR22-03

Supporting Document Schedule Item Changes	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Previous Version	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Previous Version	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf IN_071_HOF_2024Q1 Water Limit Relativities.pdf

Satisfied - Item:	Response to Objection of 07-22-2024
Comments:	
Attachment(s):	Response to Objection of 07-22-2024.pdf

Conclusion:

Thank you for your time and consideration during this review.

Sincerely,

Sarah VanVleet

State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:American Modern Property and Casualty Insurance Company

Response Letter

Response Letter Status

Submitted to State

Response Letter Date

07/22/2024

Submitted Date

07/22/2024

Dear Lawrence Steinert,

**Introduction:**

Thank you for your correspondence.

**Response 1**

**Comments:**

Please see our response and updated filing support under the Supporting Documentation tab under the Response and Support for Objection of 07-05-2024 component.

**Changed Items:**

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Previous Version	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf IN_071_HOF_2024Q1 Water Limit Relativities.pdf

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:

04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:

Homeowners Flex Program

Project Name/Number:

Rate Revisions/HO-IN-2024APR22-03

Supporting Document Schedule Item Changes	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Previous Version	
Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf IN_071_HOF_2024Q1 Water Limit Relativities.pdf
Satisfied - Item:	Response and Support for the Objection of 07-05-2024
Comments:	
Attachment(s):	Exhibit C - IN Loss Ratio.pdf Exhibit C - IN Loss Ratio.xlsx Exhibit C - IN Net Trend Adjustment.pdf Response to Objection of 07-05-2024.pdf

**Conclusion:**  
Thank you for your time and consideration during this review.  
Sincerely,  
Sarah VanVleet

**State:** Indiana **Filing Company:** American Modern Property and Casualty Insurance Company

**TOI/Sub-TOI:** 04.0 Homeowners/04.0003 Owner Occupied Homeowners

**Product Name:** Homeowners Flex Program

**Project Name/Number:** Rate Revisions/HO-IN-2024APR22-03

## Response Letter

Response Letter Status Submitted to State

Response Letter Date 07/03/2024

Submitted Date 07/03/2024

Dear Lawrence Steinert,

### Introduction:

Thank you for your correspondence.

### Response 1

#### Comments:

My apologies for the oversight. We have submitted the additional \$15.

### Related Objection 1

Comments: The Indiana Department of Insurance has reviewed this filing and determined accurate filing fees were not submitted. The Department analyst indicated this filing included 1 company with a rate submission. Indiana is a retaliatory state with regard to filing fees and requires the greater of the insurer's domicile fee or the Indiana fee. In this case, the required fee is \$50 since Ohio is the domicile state for the company and Indiana fee is greater. Since \$35 was submitted via EFT for the SERFF filing, a balance of \$15 remains due.

For reference, the Indiana Code 27-1-3-15 establishes requirements for Rate and Form submissions and Indiana Code 27-1-20-12 reflects retaliatory guidelines. Please do not hesitate to contact me should you have any questions. We appreciate your help with this request.

Thank you,  
Kristi Ware  
P: (317) 232-0688  
KWare@idoi.IN.gov

### Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

### Conclusion:

Thank you for your time and consideration.

Sincerely,  
Sarah VanVleet

State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Reviewer Note

Created By:  
Lawrence Steinert on 07/31/2024 12:16 PM

Last Edited By:  
Lawrence Steinert

Submitted On:  
07/31/2024 12:16 PM

Subject:  
Rates OK

Comments:  
Rates OK



State:

Indiana

Filing Company:

American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:

04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:

Homeowners Flex Program

Project Name/Number:

Rate Revisions/HO-IN-2024APR22-03

Reviewer Note

Created By:  
Kristina Shelley on 07/03/2024 06:40 AM

Last Edited By:  
Lawrence Steinert

Submitted On:  
07/31/2024 12:16 PM

Subject:  
EFT - R

Comments:  
Personal Lines Rate

State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:American Modern Property and Casualty Insurance Company

Rate Information

Rate data applies to filing.

Filing Method:

Rate Change Type:

Overall Percentage of Last Rate Revision:

Effective Date of Last Rate Revision:

Filing Method of Last Filing:

SERFF Tracking Number of Last Filing:

File and Use

Increase

9.700%

11/21/2023

File and Use

AMMH-133806281

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
American Modern Property and Casualty Insurance Company	10.400%	10.400%	\$1,042,875	5,080	\$10,030,340	24.100%	-3.000%

State:Indiana

Filing Company:American Modern Property and Casualty Insurance Company

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		IN Homeowners Flex Program	Base Rate	Replacement	AMMH-133806281	IN071H3-A.pdf

State:	Indiana	Filing Company:	American Modern Property and Casualty Insurance Company
TOI/Sub-TOI:	04.0 Homeowners/04.0003 Owner Occupied Homeowners		
Product Name:	Homeowners Flex Program		
Project Name/Number:	Rate Revisions/HO-IN-2024APR22-03		

## Supporting Document Schedules

Satisfied - Item:	80 Filing Description/Cover Letter/NAIC Transmittal
Comments:	
Attachment(s):	Explanatory Memorandum.pdf
Item Status:	
Status Date:	

Satisfied - Item:	81 Rate Requirements- All Private Passenger Auto and Homeowners Increases/Decreases
Comments:	We Comply
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	82 Actuarial Support
Comments:	
Attachment(s):	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf Exhibit I-3 - Water Limits Relativities.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Side by Side Comparison - Current vs. Proposed
Comments:	
Attachment(s):	Current vs Proposed Side by Side Comparison-Rate.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Response and Support for the Objection of 07-05-2024
Comments:	
Attachment(s):	Exhibit C - IN Loss Ratio.pdf Exhibit C - IN Loss Ratio.xlsx Exhibit C - IN Net Trend Adjustment.pdf Response to Objection of 07-05-2024.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Response to Objection of 07-22-2024
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State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:American Modern Property and Casualty Insurance Company

Comments:	
Attachment(s):	Response to Objection of 07-22-2024.pdf
Item Status:	
Status Date:	

State:Indiana

TOI/Sub-TOI:04.0 Homeowners/04.0003 Owner Occupied Homeowners

Product Name:Homeowners Flex Program

Project Name/Number:Rate Revisions/HO-IN-2024APR22-03

Filing Company:

American Modern Property and Casualty Insurance Company

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date	Schedule Item Status	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
07/19/2024		Supporting Document	82 Actuarial Support	07/29/2024	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf (Superceded) Exhibit I-3 - Water Limits Relativities.pdf (Superceded)
07/01/2024		Supporting Document	82 Actuarial Support	07/19/2024	Exhibit B - Rate Impacts.pdf Exhibit C - Actuarial Indication Support.pdf IN_071_HOF_2024Q1 Water Limit Relativities.pdf (Superceded)