

## Product Summary Box

Account Name	1 Year Fixed Rate Bond
What is the interest rate?	<p>Monthly: 4.22% Gross<sup>1</sup> / 4.30% AER<sup>2</sup></p> <p>Annual: 4.30% Gross<sup>1</sup> / AER<sup>2</sup></p> <ul style="list-style-type: none"> <li>• This rate is effective from when you open your account and meets the funding requirements. The rate is fixed until the end of the product term.</li> <li>• All interest is paid gross.</li> <li>• Interest is calculated daily and paid into your account at maturity.</li> </ul>
Can GB Bank change the interest rate?	No. The interest rate is fixed and will stay the same until the maturity date.
What would the estimated balance be at maturity after 1 year based on a £1,000 deposit?	<p><b>Projected Balance:</b> £1,043.00</p> <p>This example is for illustrative purposes only and shows the projected balance at maturity if you added £1,000 to your account and did not add any more money.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> <li>• You can open this account online at <a href="http://www.gbbank.co.uk">http://www.gbbank.co.uk</a>.</li> <li>• You can manage this account online and via the GB Bank Mobile App.</li> <li>• You must be a UK resident and aged 18 or over.</li> <li>• The minimum balance for this account is £1,000.</li> <li>• You have 21 calendar days from your application to fund your savings account to meet or exceed the minimum balance.</li> <li>• The maximum account balance is £100,000.</li> <li>• Money must be added by electronic transfer from a UK bank account which is held in your name.</li> <li>• If your balance does not meet the minimum account balance after 21 calendar days, we will return your money to you and close your account.</li> <li>• Please make sure you have read and understood all sets of Terms and Conditions before applying for this product.</li> </ul>
Can I withdraw money?	<ul style="list-style-type: none"> <li>• Early closure or withdrawals are not permitted until the end of the term, when your account matures.</li> <li>• We will write to you at least 14 calendar days before your maturity date. At this time, we will provide you with details of other products that will be available to you when your savings account matures.</li> <li>• We will need to have received your instructions for what you want us to do 2 calendar days before your maturity date. Otherwise on the maturity date your account will transfer to our Easy Access Maturity Savings Account, which has no withdrawal restrictions. We will tell you the interest rate and terms and conditions which will apply to that account when we write to you before maturity.</li> </ul>
Additional information	<ul style="list-style-type: none"> <li>• For further details on how your account works, please refer to the Savings Terms and Conditions.</li> </ul>

<sup>1</sup> Gross is the rate of interest payable before any income tax is deducted. You may be required to pay income tax on the interest you have earned. For more information visit: <https://www.gov.uk/apply-tax-free-interest-on-savings>

<sup>2</sup> AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the balance each year.