



Chams Holding Company Plc
...Providing Intelligent Business Solutions

RC 76807

8, Louis Solomon Close,
Off Ahmadu Bello Way,
Victoria Island, Lagos.

www.chamspc.com

info@chamspc.com

NIS ISO 9001:2015 Certified Company
No.: 0000184

Lagos, 25th July 2025

RESOLUTIONS PASSED AT THE 41ST ANNUAL GENERAL MEETING OF CHAMS HOLDING COMPANY PLC HELD ON 24TH JULY 2025

At the 41st Annual General Meeting of Chams Holding Company Plc (herein referred to as “the **Company**”) held virtually on Thursday, the 24th day of July, 2025, by 10.00 am, the following resolutions were proposed and duly passed:

Ordinary Business:

1. Approved the Audited accounts for the year ended 31st December 2024 and the Reports of the Directors, Auditors and Audit Committee thereon;
2. Election and Re-election of the following Directors:
 - i. Mrs Chijioke Ugochukwu elected as a Non-Executive Director of the Company.
 - ii. Dr. Olufemi Oyenuga elected as an Executive Director of the Company.
 - iii. Dr. Mohammed Santuraki re-elected as a Non-Executive Director of the Company.
 - iv. Mr Tomiwa Aladekomo re-elected as a Non-Executive Director of the Company.
 - v. Mrs. Olamojiba Bakare retired as a Non-Executive Director.
3. Authorised Directors of the Company to fix the remuneration of the Auditors.
4. The Managers’ remuneration was disclosed in accordance with the provisions of CAMA 2020.
5. Elected the following shareholders' representatives to the Statutory Audit Committee
 - a) Mrs. Amadi Martina Nnenna
 - b) Mr Adedoyin Owolabi
 - c) Mr. Moses Igbrude

Whilst the Board nominated the following Directors as their representatives in the Statutory Audit Committee:

- a) Sir Ayobola Abiola
- b) Mr Mohammed Bashir Yunusa.

Special Business:

6. Approved the remuneration of the Non-Executive Directors.
7. That the Company’s name be and is hereby changed from Chams Holding Company Plc to **Chams Corporation Plc** and substituting the altered name in Clause 1 of the Company’s Memorandum of Association and Clause 1 of the Articles of Association.

Board of Directors

Sir. Demola Aladekomo (Chairman), Mrs. Mayowa Olaniyan (Group Managing Director), Mr. Segun Oloketuyi, Mrs. Ola Bakare, Alh. Yusufu A. Modibbo, Mr. Tomiwa Aladekomo, Dr. Mohammed Santuraki, Sir. Ayobola Abiola. Mr. Muhammed Bashir Yunusa, Mr.Dumebi Obodo, Mrs Chijioke Ugochukwu.





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8. That the Board be and is hereby authorized to undertake a corporate restructuring exercise, transitioning from a non-operating financial holding company to a fully operational holding company, subject to the prior approval of the Central Bank of Nigeria (CBN) and any other relevant regulatory authorities.
- i. That further to the corporate restructuring, the Board be and is hereby authorized to undertake such divestments and/or reduction in its equity holdings in any of its subsidiaries, as may be deemed necessary or expedient by the Directors, in order to give full effect to the corporate restructuring exercise.
- ii. That the Board and the Management be and are hereby authorized to take all necessary steps and do all such things as may be required for the purpose of giving effect to the corporate restructuring, including without limitation the execution of all requisite documentation, submission of regulatory filings, and procurement of all statutory and regulatory consents and approvals.

OLUWASEUN OSUJI
COMPANY SECRETARY

Board of Directors

Sir. Demola Aladekomo (Chairman), Mrs. Mayowa Olaniyan (Group Managing Director), Mr. Segun Oloketuyi, Mrs. Ola Bakare, Alh. Yusufu A. Modibbo, Mr. Tomiwa Aladekomo, Dr. Mohammed Santuraki, Sir. Ayobola Abiola. Mr. Muhammed Bashir Yinusa, Mr. Dumebi Obodo, Mrs Chijioko Ugochukwu.

