



CHAMS HOLDCO PLC

**UNAUDITED CONSOLIDATED AND SEPERATE FINANCIAL
STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026**

Chams Holding Company Plc

Unaudited Consolidated and Separate Statement of Profit or Loss and other Comprehensive Income for the period ended 30th June, 2026

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CHAMS HOLDING COMPANY PLC

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2026

	Notes	Group		Company	
		JUNE 2026 N'000	AUDITED 2025 N'000	JUNE 2026 N'000	AUDITED 2025 N'000
Assets					
Non-current assets					
Property, plant and equipment	10	4,913,020	2,859,210	1,616,638	1,615,745
Intangible assets	11	7,579,482	7,500,877	-	-
Investment in subsidiaries				4,214,992	4,214,991
Investments in convertible loans		1,015,346	1,106,669	1,015,346	1,106,669
Investment in associates		125,000	75,000	125,000	75,000
Investment securities at fair value through other comprehensive income		100,000	100,000	100,000	100,000
Financial assets fair value through other profit and loss		21,034	12,130		
Deferred Asset				22,165	22,165
Other Non current assets	10	1,000,000	1,325,000	-	-
Total non-current assets		14,753,881	12,978,886	7,094,140	7,134,570
Current assets					
Inventories	6	561,831	842,006		-
Trade Receivables	7	14,231,139	14,576,929	3,626,764	3,388,442
Short term deposit		600,000		600,000	
Cash and cash equivalents	9	5,597,266	5,980,569	2,839,328	4,687,228
Total current assets		20,990,236	21,399,504	7,066,092	8,075,670
Total assets		35,744,117	34,378,390	14,160,232	15,210,240
		-	-	-	-
Liabilities					
Non-current liabilities					
Deferred tax liabilities		102,938	102,938		
Deposit for Shares		377,975		25,222	
Long term loan		2,678,806	1,105,181	418,611	476,022
Total non-current liabilities		3,159,720	1,208,119	443,833	476,022
Current liabilities					
Trade and other payables	8	10,684,470	11,779,019	489,984	1,889,060
Current tax liabilities		834,996	910,941	123,822	139,241
Current portion of deferred income			134,285	-	-
Current portion of long term loan		1,072,778	824,531	1,072,778	824,531
Total current liabilities		12,592,244	13,648,776	1,686,584	2,852,832
Total liabilities		15,751,964	14,856,895	2,130,417	3,328,854
Equity					
Ordinary shares		4,500,000	4,500,000	4,500,000	4,500,000
Share premium		5,378,187	5,380,810	5,378,187	5,380,809
Loss sustained	12	(795,056)	(1,268,335)	688,264	537,213
Other reserves:					
- Capital reserve		145,522	145,522	-	-
- Assets revaluation reserve		4,755,307	4,755,307	1,463,364	1,463,364
- FairValue reserve		156	156		-
		13,984,116	13,513,460	12,029,815	11,881,386
Non-controlling interest	13	6,008,037	6,008,035	-	-
Total equity		19,992,153	19,521,495	12,029,815	11,881,386
Total liabilities and equity		35,744,117	34,378,390	14,160,232	15,210,240

These consolidated and separate financial statements were approved by the Board of Directors on 29th July 2026 and signed on its behalf by:

Mrs. Mayowa Olaniyan
Group Managing Director
FRC/2013/ICAN/00000004330

Adeoye Onaderu
Group Chief Finance Officer
FRC/2017/ICAN/000000016886

CHAMS HOLDCO PLC**UNAUDITED STATEMENT CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH JUNE 2026**

Group	Share capital	Share premium	Revaluation reserves	Capital reserves	Fair value reserves	Retained earnings	Total	Non-controlling interests	Group
Balance at 1st January 2026	4,500,000	5,380,809	4,755,307	145,522	156	(1,268,335)	13,513,459	6,008,037	19,521,496
Statement of profit or loss						473,279	473,279		473,279
Other comprehensive income							-		-
		(2,622)					(2,622)		
Balance at 30th June 2026	4,500,000	5,378,187	4,755,307	145,522	156	(795,056)	13,984,116	6,008,037	19,992,153
									-
Balance at 30th June 2026	4,500,000	5,378,187	4,755,307	145,522	156	(795,056)	13,984,116	6,008,037	19,992,153

CHAMS HOLDCO PLC**AUDITED STATEMENT CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER 2025**

Group	Share capital	Share premium	Revaluation reserves	Capital reserves	Fair value reserves	Retained earnings	Total	Non-controlling interests	Group
Balance at 1st January 2025	2,348,030	35,008	4,755,307	145,522	156	(1,788,976)	5,495,047	4,498,278	9,993,325
Statement of profit or loss						520,640	520,640	(103,547)	417,093
Other comprehensive income							-		-
Other movement in reserve									-
Transactions with owners	2,151,970	5,345,801						1,613,306	9,111,077
Balance at 31st December 2025	4,500,000	5,380,809	4,755,307	145,522	156	(1,268,336)	6,015,687	6,008,037	19,521,495

CHAMS HOLDCO Plc

UNAUDITED STATEMENT CONSOLIDATED AND SEPARATE OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH JUNE, 2026

Company		Share capital N'000	Share Premium N'000	Revaluation Reserve N'000	Retained Earnings N'000	Fairvalue Reserve N'000	Total N'000
As at 1st January 2026		4,500,000	5,380,810	1,463,364	537,213		11,881,387
Profit /(Loss) for the Period	-				149,097.52		0
Other Comprehensive Income	-	-					0
Additional Capital							0
Total Comprehensive Loss	-	-	-				0
Transactions with owners recorded	-		2,622		1952.41		
Balance as at 30th June , 2026		4,500,000	5,378,188	1,463,364	688,263		12,029,815

COMPANY

AUDITED STATEMENT CONSOLIDATED AND SEPARATE OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31ST, 2025

Company		Share capital N'000	Share Premium N'000	Revaluation Reserve N'000	Fairvalue Reserve N'000	Retained Earnings N'000	Total N'000
At 1st January 2025		2,348,030	35,008	1,463,364		144,929	3,991,331
Changes in equity for the year:							-
Statement of Profit or Loss						392,284	392,284
Transactions with owners:		2,151,970	5,345,801				7,497,771
Balance as at 31st December, 2025		4,500,000	5,380,809	1,463,364	-	537,213	11,881,386

CHAMS HOLDING COMPANY PLC

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2026

	Group		Company	
	Unaudited JUNE, 2026	Audited DEC, 2025	Unaudited JUNE, 2026	Audited DEC, 2025
	N'000	N'000	N'000	N'000
Cash flows from operating activities				
Profit/(loss) after tax	43,878	520,640	86,146	392,284
Adjustment for:				
Depreciation of property, plant and equipment	89,940	170,531	7,071	13,486
Depreciation of right-of-use-assets		6,500		-
Amortisation of intangible assets		(189,396)		(198,566)
Adjustment to non controlling interest		1,509,759		
Impairment charge/(write back) on trade and other receivables		1,577		
Write off trade and other receivables	(15,297)	(241,560)	51,202	47
Other movement in trade and other receivables		(141,131)		-
Profit on disposal of property, plant and equipment				(710)
Interest income	(322,840)	(332,452)	(321,601)	(314,340)
Fair value gain		(1,257)		
Finance cost	298,726	896,337	105,265	585,277
Tax expense	40,040	389,671	11,747	(22,372)
	134,446	2,590,476	(60,170)	455,106
Changes in operating assets and liabilities				
Decrease/(increase) in Inventories	280,175	44,399		-
Increase in trade and other receivables	345,790	(8,066,552)	(238,322)	(1,911,561)
Increase in deferred income	(134,285)	(474,684)		-
Short term Deposit	(600,000)		(600,000)	
(decrease)/Increase in trade and other payables	(1,094,549)	5,500,874	(1,399,076)	148,569
Tax paid	(75,945)	(153,096)	(15,419)	(6,338)
Net cash (used in)/from operating activities	(1,144,368)	(558,583)	(2,312,987)	(1,314,224)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment		10,706		710
Purchase of property, plant and equipment	(1,819,756)	(108,424)	(7,963)	(9,793)
Acquisition of intangible assets		54,390	-	198,566
Sales of investment in subsidiaries		-	-	-
Other Non current asset	325,000.00			
Investment in Associate	(50,000)		(50,000)	
Financial asset fair value through profit or loss	(8,904)	1,257	-	-
Purchase of land			-	-
Interest income	322,840	332,452	321,601	314,340
Net cash (used in)/from investing activities	(1,230,820)	290,381	263,638	503,823
Cash flows from financing activities				
Movement in loans and borrowings	1,573,625		(57,411)	
Repayment of loans and borrowings		(1,353,303)		(1,758,156)
Additional investment in convertible loan stock	91,323	(1,106,669)	91,323	(1,106,669)
Deposit for Shares	377,975		25,222	
Ordinary shares		2,151,970		2,151,970
Loss Sustained	1,954		1,954	
Share premium	(2,623)	5,345,801	(2,622)	5,345,801
Finance cost	(298,726)	(896,337)	(105,265)	
Net cash from/(used in) financing activities	1,743,528	4,141,462	(46,799)	4,632,946
Decrease/(increase) in cash and cash equivalents	(631,659)	3,873,260	(2,096,148)	3,822,545
Cash and cash equivalents at the beginning of the year	5,156,147	1,282,887	3,862,697	40,152
Cash and cash equivalents at the end of the year	4,524,488	5,156,147	1,766,549	3,862,697

CHAMS HOLDCO PLC

*Notes to Unaudited Consolidated and Separate Financial Statement
for the period ended 30th June, 2026*

	Jun-26
Revenue	N,000
Product line Categories	
I Biometrics Related, Counting, Phone, Computer & Sorting Machines	3,454,855
E- voting	22,382
Payment Gateway Fee	31,956
BVN sales and maintenance	10,998
Data card products supply of cards	4,317,073
Virtual Airtime Fee	22,251
Cyber Security, Infrastructure and others	1,848,730
Access control	31,986
Pension Central	21,498
I'm Alive	20,114
Kegow	6,920
	9,788,763
2 Costs of sales	
Biometrics Related, Counting, Phone, Computer & Sorting Machines	2,718,430
E- voting	7,626
Payment Gateway Fee	1,143
BVN sales and maintenance	4,720
Data card products supply of cards	3,162,310
Virtual Airtime Fee	11,513
Cyber Security, Infrastructure and others	1,265,483
Access control	31,287
Pension Central	6,706
I'm Alive	6,605
Kegow	6,491
Total costs of sales	7,222,313
3 Other Income	
Chams Holdco	34,000
Card Centre	10,061
Chams Access	4,258
Chams Switch	
Eliminated on consolidation	(34,000)
	14,319

CHAMS HOLDCO PLC

*Notes to Unaudited Consolidated and Separate Financial Statement
for the period ended 30th June, 2026*

	Jun-26
	N,000
4 Admin Expenses	
Payroll Cost	
A Chams Holdco	249,936
Card Centre	154,633
Chams Access	256,719
Chams Switch	157,264
Chams Mobile	70,089
	888,640
B Marketing Expenses	
Chams Holdco	3,840
Card Centre	11,133
Chams Access	20,653
Chams Switch	870
Chams Mobile	1,956
	38,452
C Admin Expenses	
Chams Holdco	171,306
Card Centre	454,745
Chams Access	102,317
Chams Switch	90,872
Chams Mobile	72,479
Shared Cost	143,373
	1,035,092
D Depreciation and Amortisation	
Chams Holdco	7,071
Card Centre	45,168
Chams Access	28,080
Chams Switch	6,792
Chams Mobile	2,829
	89,940

CHAMS HOLDCO PLC

*Notes to Unaudited Consolidated and Separate Financial Statement
for the period ended 30th June, 2026*

	Jun-26
	N,000
5a Interest Expense	
Chams Holdco	208,814
Card Centre	224,365
Chams Access	27,497
Chams Switch	-
Chams Mobile	
	460,677
5b Interest Income	
Chams Holdco	536,396
Chams Mobile	1,674
Chams Switch	717
	538,787
6 Inventory	
Chams Holdco	
Card Centre	73,498
Chams Access	473,729
Chams Switch	14,605
Chams Mobile	
	561,831
7 Receivables	
Opening Balance	14,576,929
Changes during the period	(345,790)
Closing balance	14,231,139
8 Payables	
Opening balance	11,779,019
Change during the period	(1,094,549)
Closing Balance	10,684,470

CHAMS HOLDCO PLC

*Notes to Unaudited Consolidated and Separate Financial Statement
for the period ended 30th June, 2026*

	Jun-26
	N,000
9 Cash and Bank	
Chams Holdco	2,839,328
Card Centre	132,384
Chams Access	502,434
Chams Switch	475,526
Chams Mobile	1,647,594
	5,597,266
10 PPE and Other Non current Assets	
Chams Holdco	1,616,638
Card Centre	3,215,703
Chams Access	60,804
Chams Switch	14,416
Chams Mobile	1,005,458
	5,913,020
11 Intangibles	
Chams Holdco	
Card Centre	58,145
Chams Access	1,018
Chams Switch	4,548,195
Chams Mobile	2,972,123
	7,579,482
12 Retains earnings	
Opening Balance	(1,268,335)
Share of profit of subsidiaries	473,279
Amount reported in Statement of financial position	(795,056)
13 Non controlling interest	
Opening balance	6,008,037
Prior period adjustment	
Share of profits of subsidiaries	
Amount reported in Statement of financial position	6,008,037

Shareholding Structure and Free Float Status					
Company Name:	CHAMS HOLDING PLC				
Board Listed:	Main Board				
Period End	Jun-26				
Reporting Period:	Ended June 30th, 2026				
Share Price at end of reporting period:	N2.34 (2026: N4.30)				
Description	30-Jun-26		30-Jun-25		
	Unit	Percentage	Unit	Percentage	
Issued Share Capital	9,000,000,000	100%	4,696,060,000	100%	
Substantial Shareholdings (4% and above)					
BLACK RISING LTD	700,000,000	7.78	400,000,000	8.52	
CREDITVILLE NIGERIA LIMITED	517,799,910	5.75	15,469,517	0.33	
CAPITAL EXPRESS ASSURANCE LTD II	402,150,000	4.47	213,114,443	4.54	
CROPS NIGERIA LIMITED	495,661,007	5.51	NIL	NIL	
SMARTCITY RESORTS PLC	NIL	NIL	237,064,633	5.05	
Total Substantial Shareholdings	2,115,610,917	23.51%	865,648,593	18.43%	
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests					
Sir Demola Aladekomo	117,371,621	1.31%	75,958,828	1.62%	
Mrs Mayowa Olaniyan	26,086,568	0.29%	6,327,114	0.13%	
Alhaji Yusufu Modibbo (Tiddo Securiiies Limited)	570,548 (Direct)	0.00%	1,092(direct)	0.00%	
	2,003,562(Indirect)	0.02%	240,000(Indirect)	0.01%	
Dr Mohammed Santuraki	899,999	0.01%	3,010,000	0.06%	
Mr Mohammed Bashir Yunusa	2,149,700	0.02%	5,940,000	0.13%	
Mrs Chijioke Ugochukwu	242,962	0.00%	119,700	0%	
Sir Ayobola Abiola(Fullhouse Capital Partners Ltd)	15,000,000(Indirect)	0.17%	10,000,000(Indirect)	0.21%	
Mr Tomiwa Aladekomo	1,410,000	0.02%	940,000	0.02%	
Dumebi Obodo	1,000,000	0.01%	1,000,000	0.02%	
Mr Segun Oloketuyi	15,000,000	0.17%	10,000,000	0.22%	
Mrs Olamojiba Bakare	Nil	Nil	Nil	Nil	
Total Directors' Shareholdings	181,734,960	2.02%	113,536,734	2.42%	
Other Influential Shareholdings (2%-3%)	0	0	0	0	
JAO INVESTMENT CO LIMITED	300,000,000	3.33	NIL	NIL	
CAPITAL EXPRESS INDEMNITY INSURANCE	269,000,000	2.99	NIL	NIL	
BEENAT INTERNATIONAL COMPANY LIMITED	Nil	Nil	167,920,688	3.58	
CANES INDUSTRIAL AND GENERAL MERCHANT	194,400,000	2.16	129,600,000	2.76	
JKK NIGERIA LTD	Nil	Nil	120,650,000	2.57	
Total Other Influential Shareholdings	763,400,000	8.48%	418,170,688	8.91%	
Free Float in Units and Percentage	5,939,254,123	65.99%	3,298,703,985	70.24%	
Free Float in Value	N25,538,792,728.9		N7,718,967,324.9		
Chams Holding Company Plc with a free float percentage of 65.99% as at 30 June, 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.					
Chams Holding Company Plc with a free float value of N25,538,792,728.9 as at 30 June, 2026 is compliant with The Exchange's free float requirements for companies listed on the Main Board.					